Section 3.3 Incentive Cap and Project Costs

In no case shall NYSERDA incentives exceed 100% of the total costs of eligible measures, as defined by Program Rule #1 (Section 4). For the purposes of calculating the incentive cap, the total project cost includes the total cost of improvements in the proposed Energy Reduction Plan that pass the Total Resource Costs (TRC) test. The following are not included in the total project cost for the purposes of calculating the incentive cap: previously installed measures (as defined by Section 4.1, 2b); Partner fees for delivering required Program services; and construction management fees.

Section 4.1 Pre-Construction Baseline

The pre-construction energy use baseline must be established using 12 consecutive months of utility bill data up to two years prior to NYSERDA's Application approval.

Section 4.1 Previously Installed Measures

Energy efficiency measures installed and functional within one year (12 months) prior to NYSERDA's Application approval may be included in the Energy Reduction Plan to contribute to the 15% performance target. The cost of these previously installed measures shall be excluded from the incentive cap that limits NYSERDA's incentives under the Multifamily Performance Program.