

PROJECT PARTICIPATION AGREEMENT

Small Commercial / Not-for-Profit Energy Efficiency Financing



NYSERDA

Submit copies of completed and signed Project Participation Agreements to NYSERDA and NYSERDA's Master Loan Servicer, currently the Concord Servicing Corporation.

- Copy 1: Send to the attention of NYSERDA's Project Manager at gjgnybnfp@nyserda.org.
- Copy 2: Send to the Concord Servicing Corporation per the transmittal instructions found on the financing program webpage: nyserda.ny.gov/gjgny-small-business-nonprofit-financing

This Project Participation Agreement between the New York State Energy Research and Development Authority (NYSERDA) and the Lender agrees with the NYSERDA-approved Request for Financing Package used by the Borrower as the basis of the loan application with the Lender.

BORROWER CONTACT INFORMATION

Borrower Name:

Borrower Mailing Address:

LENDER CONTACT INFORMATION

Lender Name:

Lender Contact/Title:

Lender Mailing Address:

Phone:

Fax:

Email:

LOAN INFORMATION

Loan Number (if known):

Total Loan Amount:

NYSERDA share of Loan (50% of Eligible Loan Amount identified on the NYSERDA-approved Request for Financing Package):

Loan Term:

Loan structured as (check one):

- Single loan note with a blended interest rate % (blended interest rate) % (Lender Rate)
- 'Series A' note (principal and interest) % (interest rate)
coupled with a 'Series B' note (principal only)
tied to a master loan agreement

NYSERDA pro rata share of loan principal (monthly installment):

Loan Security (if any):

LENDER CERTIFICATIONS

Lender certifies that:

1. The Participation Loan resulting from this Project Participation Agreement is a new loan.
2. This Project Participation Agreement meets the Terms and Conditions of the Participation Loan Agreement previously executed by and between the Lender and NYSERDA.
3. The Lender will close on the loan within 90 days from the date of this Project Participation Agreement, unless NYSERDA and the Lender agree in writing to an extension.
4. Payment of NYSERDA's pro rata share of the loan principal identified above shall be made to NYSERDA in accordance with Section 7 of the previously executed Participation Loan Agreement.
5. Any amendments to this Project Participation Agreement shall be in writing and executed by the same party who signed this original agreement, or his or her successor.

[LENDER NAME]

By:

Name:

Title:

Date: