Highlights

- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories decreased by 1.0 million barrels (5.0%) since last week to 19.1 million barrels. Current inventories are 2.8 million barrels (12.6%) below the five-year average.
- The weekly average New York State retail regular gasoline-diesel price spread increased to $0.706/gallon. This is the 23rd consecutive week the spread has increased and the largest the spread has been since April 2015.
- The weekly average Brent crude oil spot price increased $1.65/barrel (2.7%) since last week to $63.36/barrel. Current prices are $0.64/barrel (1.0%) above the year-ago weekly average of $62.72/barrel.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline—For the week ending February 18th, 2019, the New York State weekly retail gasoline price averaged $2.470/gallon, a decrease of $0.010/gallon (0.4%) from last week's average of $2.480/gallon. Compared to the year earlier price of $2.747/gallon, the statewide average has decreased $0.277/gallon (10.1%).

The all-time high of $4.309/gallon occurred on July 9th, 2008.

Diesel—For the week ending on February 18th, 2019, the New York State weekly retail diesel price averaged $3.176/gallon, a decrease of $0.001/gallon (0.0%) from last week's average of $3.177/gallon. Compared to the year earlier price of $3.205/gallon, the statewide average has decreased $0.029/gallon (0.9%).

The all-time high of $5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

(see charts on page 3)

WTI – For the week ending February 15th, 2019, WTI crude oil spot prices averaged $53.88/bbl, an increase of $0.35/bbl (0.7%) from the week-ago average of $53.53/bbl. WTI prices are now $6.68/bbl (11.0%) below the year-ago weekly average of $60.56/bbl.

The all-time weekly average high of $142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending February 15th, 2019, Brent crude oil spot prices averaged $63.36/bbl, an increase of $1.65/bbl (2.7%) from the week-ago average of $61.71/bbl. Brent prices are now $0.64/bbl (1.0%) above the year-ago weekly average of $62.72/bbl.

The all-time weekly average high of $141.07/bbl occurred the week ending July 4th, 2008.
# Inventory, Production and Demand

Current and historic data is presented in the table below.

<table>
<thead>
<tr>
<th>Fuel Type</th>
<th>% Change vs. Prior Week</th>
<th>Year Ago</th>
<th>% Change vs. Last Year</th>
<th>5-Year Average</th>
<th>% Change vs. 5-Year Avg</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mid-Atlantic PADD I-B Gasoline</td>
<td>-0.8%</td>
<td>34.6</td>
<td>10.5%</td>
<td>36.5</td>
<td>4.6%</td>
</tr>
<tr>
<td>East Coast PADD I Gasoline</td>
<td>-2.8%</td>
<td>65.3</td>
<td>3.5%</td>
<td>68.9</td>
<td>-2.0%</td>
</tr>
<tr>
<td>East Coast PADD I Ethanol</td>
<td>2.3%</td>
<td>7.9</td>
<td>-3.0%</td>
<td>7.3</td>
<td>4.6%</td>
</tr>
<tr>
<td>US Gasoline</td>
<td>-0.6%</td>
<td>249.3</td>
<td>3.0%</td>
<td>248.2</td>
<td>3.5%</td>
</tr>
<tr>
<td>Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)</td>
<td>-5.0%</td>
<td>22.9</td>
<td>-16.4%</td>
<td>21.9</td>
<td>-12.6%</td>
</tr>
<tr>
<td>US Crude Oil</td>
<td>0.8%</td>
<td>420.5</td>
<td>8.1%</td>
<td>426.9</td>
<td>6.5%</td>
</tr>
<tr>
<td>East Coast PADD I Jet Fuel</td>
<td>-8.4%</td>
<td>8.9</td>
<td>6.9%</td>
<td>9.9</td>
<td>-3.6%</td>
</tr>
</tbody>
</table>

### New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)

<table>
<thead>
<tr>
<th>Metro Region</th>
<th>2/18/2019</th>
<th>2/11/2019</th>
<th>% Change vs. Prior Week</th>
<th>Year Ago</th>
<th>% Change vs. Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albany – Schenectady - Troy</td>
<td>2.382</td>
<td>2.391</td>
<td>-0.4%</td>
<td>2.660</td>
<td>-10.5%</td>
</tr>
<tr>
<td>Binghamton</td>
<td>2.359</td>
<td>2.377</td>
<td>-0.8%</td>
<td>2.718</td>
<td>-13.2%</td>
</tr>
<tr>
<td>Buffalo - Niagara Falls</td>
<td>2.506</td>
<td>2.519</td>
<td>-0.5%</td>
<td>2.683</td>
<td>-6.6%</td>
</tr>
<tr>
<td>Nassau - Suffolk</td>
<td>2.409</td>
<td>2.412</td>
<td>-0.1%</td>
<td>2.760</td>
<td>-12.7%</td>
</tr>
<tr>
<td>New York City</td>
<td>2.537</td>
<td>2.549</td>
<td>-0.4%</td>
<td>2.823</td>
<td>-10.1%</td>
</tr>
<tr>
<td>Rochester</td>
<td>2.419</td>
<td>2.431</td>
<td>-0.5%</td>
<td>2.693</td>
<td>-10.2%</td>
</tr>
<tr>
<td>Syracuse</td>
<td>2.367</td>
<td>2.375</td>
<td>-0.3%</td>
<td>2.692</td>
<td>-12.1%</td>
</tr>
<tr>
<td>Utica - Rome</td>
<td>2.443</td>
<td>2.453</td>
<td>-0.4%</td>
<td>2.748</td>
<td>-11.1%</td>
</tr>
<tr>
<td><strong>Statewide</strong></td>
<td>2.470</td>
<td>2.480</td>
<td>-0.4%</td>
<td>2.747</td>
<td>-10.1%</td>
</tr>
</tbody>
</table>

### New York State Retail Diesel Weekly Average Prices (dollars per gallon)

<table>
<thead>
<tr>
<th>Metro Region</th>
<th>2/18/2019</th>
<th>2/11/2019</th>
<th>% Change vs. Prior Week</th>
<th>Year Ago</th>
<th>% Change vs. Last Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Albany – Schenectady - Troy</td>
<td>3.082</td>
<td>3.088</td>
<td>-0.2%</td>
<td>3.192</td>
<td>-3.4%</td>
</tr>
<tr>
<td>Binghamton</td>
<td>3.183</td>
<td>3.201</td>
<td>-0.6%</td>
<td>3.242</td>
<td>-1.8%</td>
</tr>
<tr>
<td>Buffalo - Niagara Falls</td>
<td>3.105</td>
<td>3.112</td>
<td>-0.2%</td>
<td>3.077</td>
<td>0.9%</td>
</tr>
<tr>
<td>Nassau - Suffolk</td>
<td>3.151</td>
<td>3.149</td>
<td>0.0%</td>
<td>3.217</td>
<td>-2.1%</td>
</tr>
<tr>
<td>New York City</td>
<td>3.423</td>
<td>3.430</td>
<td>-0.2%</td>
<td>3.347</td>
<td>2.3%</td>
</tr>
<tr>
<td>Rochester</td>
<td>3.108</td>
<td>3.119</td>
<td>-0.4%</td>
<td>3.136</td>
<td>-0.9%</td>
</tr>
<tr>
<td>Syracuse</td>
<td>3.062</td>
<td>3.062</td>
<td>0.0%</td>
<td>3.164</td>
<td>-3.2%</td>
</tr>
<tr>
<td>Utica - Rome</td>
<td>3.054</td>
<td>3.064</td>
<td>-0.3%</td>
<td>3.142</td>
<td>-2.8%</td>
</tr>
<tr>
<td><strong>Statewide</strong></td>
<td>3.176</td>
<td>3.177</td>
<td>0.0%</td>
<td>3.205</td>
<td>-0.9%</td>
</tr>
</tbody>
</table>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

### Inventory, Production and Demand

Current and historic data is presented in the table below.

<table>
<thead>
<tr>
<th>Fuel Type</th>
<th>2/15/2019</th>
<th>2/8/2019</th>
<th>% Change vs. Last Week</th>
<th>Year Ago</th>
<th>% Change vs. Last Year</th>
<th>5-Year Average</th>
<th>% Change vs. 5-Year Avg</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mid-Atlantic PADD I-B Gasoline</td>
<td>38.2</td>
<td>38.5</td>
<td>-0.8%</td>
<td>34.6</td>
<td>10.5%</td>
<td>36.5</td>
<td>4.6%</td>
</tr>
<tr>
<td>East Coast PADD I Gasoline</td>
<td>67.6</td>
<td>69.5</td>
<td>-2.8%</td>
<td>65.3</td>
<td>3.5%</td>
<td>68.9</td>
<td>-2.0%</td>
</tr>
<tr>
<td>East Coast PADD I Ethanol</td>
<td>7.7</td>
<td>7.5</td>
<td>2.3%</td>
<td>7.9</td>
<td>-3.0%</td>
<td>7.3</td>
<td>4.6%</td>
</tr>
<tr>
<td>US Gasoline</td>
<td>256.8</td>
<td>258.3</td>
<td>-0.6%</td>
<td>249.3</td>
<td>3.0%</td>
<td>248.2</td>
<td>3.5%</td>
</tr>
<tr>
<td>Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)</td>
<td>19.1</td>
<td>20.1</td>
<td>-5.0%</td>
<td>22.9</td>
<td>-16.4%</td>
<td>21.9</td>
<td>-12.6%</td>
</tr>
<tr>
<td>US Crude Oil</td>
<td>454.5</td>
<td>450.8</td>
<td>0.8%</td>
<td>420.5</td>
<td>8.1%</td>
<td>426.9</td>
<td>6.5%</td>
</tr>
<tr>
<td>East Coast PADD I Jet Fuel</td>
<td>9.5</td>
<td>10.4</td>
<td>-8.4%</td>
<td>8.9</td>
<td>6.9%</td>
<td>9.9</td>
<td>-3.6%</td>
</tr>
</tbody>
</table>

### Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)

<table>
<thead>
<tr>
<th>Fuel Type</th>
<th>2/15/2019</th>
<th>2/8/2019</th>
<th>% Change</th>
<th>Year Ago</th>
<th>% Change</th>
<th>5-Year Average</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>East Coast PADD I Finished Gasoline</td>
<td>3.13</td>
<td>3.12</td>
<td>0.3%</td>
<td>3.07</td>
<td>1.9%</td>
<td>2.95</td>
<td>6.1%</td>
</tr>
<tr>
<td>US Finished Gasoline Production</td>
<td>9.49</td>
<td>9.62</td>
<td>-1.4%</td>
<td>10.11</td>
<td>-6.1%</td>
<td>9.50</td>
<td>-0.1%</td>
</tr>
<tr>
<td>US Gasoline Demand</td>
<td>8.80</td>
<td>8.65</td>
<td>1.8%</td>
<td>9.00</td>
<td>-2.2%</td>
<td>8.74</td>
<td>0.7%</td>
</tr>
<tr>
<td>East Coast PADD I Jet Fuel Production</td>
<td>0.08</td>
<td>0.09</td>
<td>-5.8%</td>
<td>0.09</td>
<td>-5.8%</td>
<td>0.08</td>
<td>7.7%</td>
</tr>
<tr>
<td>US Jet Fuel Production</td>
<td>1.69</td>
<td>1.69</td>
<td>0.3%</td>
<td>1.79</td>
<td>-5.4%</td>
<td>1.88</td>
<td>-10.2%</td>
</tr>
</tbody>
</table>

ppm = parts per million sulfur content
Mid-Atlantic is DE, DC, MD, NJ, NY, and PA
Source: US DOE/EIA
Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

<table>
<thead>
<tr>
<th>Fuel</th>
<th>2/15/2019</th>
<th>Year Ago</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Regular Gasoline ($/gal)</td>
<td>1.530</td>
<td>1.759</td>
<td>-13.0%</td>
</tr>
<tr>
<td>Diesel ($/gal)</td>
<td>1.945</td>
<td>1.874</td>
<td>3.8%</td>
</tr>
<tr>
<td>WTI ($/bbl)</td>
<td>53.88</td>
<td>60.56</td>
<td>-11.0%</td>
</tr>
<tr>
<td>Brent ($/bbl)</td>
<td>63.36</td>
<td>62.72</td>
<td>1.0%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Fuel</th>
<th>Nov 2018</th>
<th>Year Ago</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jet Fuel ($/gal)</td>
<td>2.223</td>
<td>1.894</td>
<td>17.4%</td>
</tr>
</tbody>
</table>

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.