

**Highlights**

- Mid-Atlantic gasoline inventories increased by 1.4 million barrels (4.2%) since last week to 33.2 million barrels. Inventories are now 4.7% below the year-ago level and 1.7% above the 5-year average.
- Mid-Atlantic ultra-low sulfur distillate inventories increased by 0.5 million barrels (4.6%) since last week to 13.4 million barrels. Inventories are now 55.2% below the year-ago level and 36.1% below the 5-year average.
- The average New York State regular gasoline price decreased \$0.021/gallon (0.7%) since last week to \$3.060/gallon. Current prices are \$0.583/gallon (23.5%) above the year-ago price of \$2.477/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending June 18<sup>th</sup>, 2018 the New York State weekly retail gasoline price averaged \$3.060/gallon, a decrease of \$0.021/gallon (0.7%) from last week’s average of \$3.081/gallon. Compared to the year earlier price of \$2.477/gallon, the statewide average has increased \$0.583/gallon (23.5%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending on June 18<sup>th</sup>, 2018 the New York State weekly retail diesel price averaged \$3.364/gallon, a decrease of \$0.008/gallon (0.2%) from last week’s average of \$3.372/gallon. Compared to the year earlier price of \$2.683/gallon, the statewide average has increased \$0.681/gallon (25.4%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

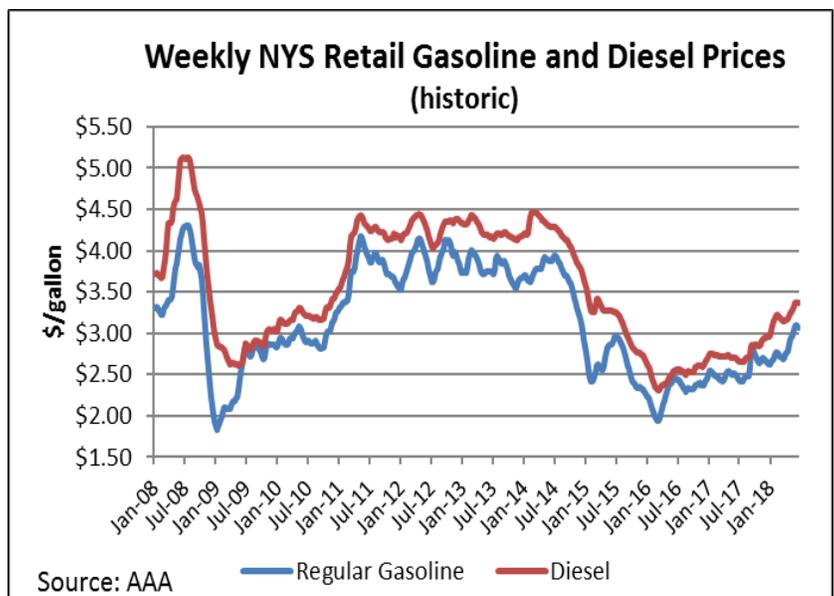
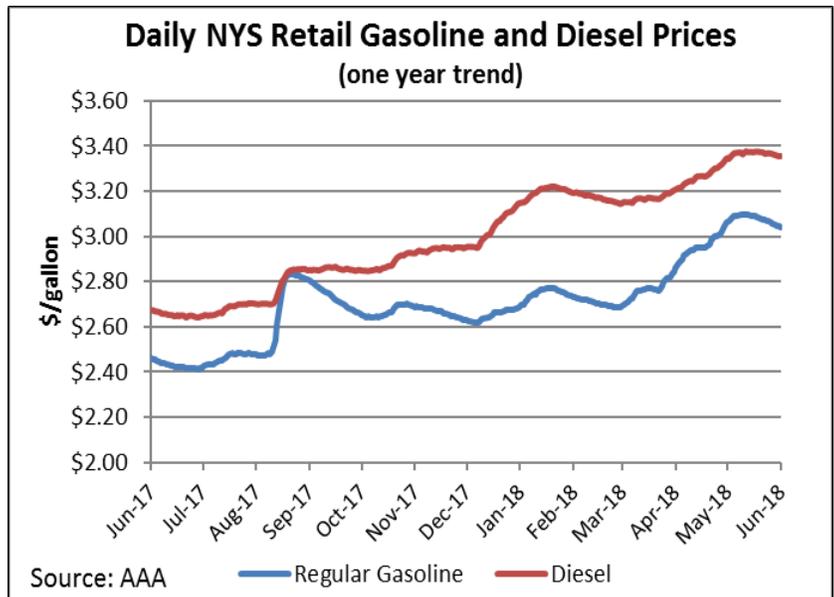
(see charts on page 3)

**WTI** – For the week ending June 15<sup>th</sup>, 2018 WTI crude oil spot prices averaged \$66.21/bbl, an increase of \$0.86/bbl (1.3%) from the week-ago average of \$65.35/bbl. WTI prices are now \$20.91/bbl (46.2%) above the year-ago weekly average of \$45.30/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** -For the week ending June 15<sup>th</sup>, 2018, Brent crude oil spot prices averaged \$74.26/bbl, an increase of \$0.28/bbl (0.4%) from the week-ago average of \$73.98/bbl. Brent prices are now \$28.08/bbl (60.8%) above the year-ago weekly average of \$46.18/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	6/18/2018	6/11/2018	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.969	2.990	-0.7%	2.362	25.7%
Binghamton	2.983	2.998	-0.5%	2.419	23.3%
Buffalo - Niagara Falls	3.010	3.015	-0.2%	2.406	25.1%
Nassau - Suffolk	3.074	3.101	-0.9%	2.498	23.0%
New York	3.161	3.194	-1.0%	2.620	20.7%
Rochester	3.003	3.023	-0.7%	2.412	24.5%
Syracuse	2.978	3.013	-1.2%	2.354	26.5%
Utica - Rome	3.041	3.066	-0.8%	2.422	25.6%
<b>Statewide</b>	<b>3.060</b>	<b>3.081</b>	<b>-0.7%</b>	<b>2.477</b>	<b>23.5%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.261	3.266	-0.2%	2.588	26.0%
Binghamton	3.393	3.402	-0.3%	2.701	25.6%
Buffalo - Niagara Falls	3.260	3.259	0.0%	2.564	27.1%
Nassau - Suffolk	3.406	3.422	-0.5%	2.717	25.4%
New York	3.548	3.561	-0.4%	2.901	22.3%
Rochester	3.270	3.275	-0.2%	2.577	26.9%
Syracuse	3.252	3.265	-0.4%	2.581	26.0%
Utica - Rome	3.268	3.270	-0.1%	2.568	27.3%
<b>Statewide</b>	<b>3.364</b>	<b>3.372</b>	<b>-0.2%</b>	<b>2.683</b>	<b>25.4%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	6/15/2018	6/8/2018	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	33.2	31.8	4.2%	34.8	-4.7%	32.6	1.7%
East Coast PADD I Gasoline	65.9	65.7	0.4%	67.6	-2.5%	64.0	3.1%
East Coast PADD I Ethanol	7.0	7.4	-4.9%	7.7	-8.6%	7.1	-0.9%
US Total Gasoline	240.0	236.8	1.4%	241.9	-0.8%	226.7	5.9%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	13.4	12.9	4.6%	30.0	-55.2%	21.0	-36.1%
US Crude Oil	426.5	432.4	-1.4%	509.1	-16.2%	433.0	-1.5%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.3	3.3	1.3%	3.3	0.6%	3.2	3.1%
US Total Finished Gasoline Production	10.1	10.5	-3.4%	10.2	-0.6%	9.9	2.4%
Total US Gasoline Demand	9.3	9.9	-5.6%	9.8	-5.0%	9.4	-0.6%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	6/15/2018	Year Ago	% Change
Regular Gasoline (\$/gal)	2.024	1.415	43.0%
Diesel (\$/gal)	2.147	1.415	51.7%
WTI (\$/bbl)	66.21	45.30	46.2%
Brent (\$/bbl)	74.26	46.18	60.8%

Note: Gasoline and diesel prices are for New York Harbor

