

**Highlights**

- Mid-Atlantic gasoline inventories increased by 2.4 million barrels (7.8%) since last week to 33.6 million barrels. Inventories are currently 2.0 million barrels (5.4%) below the year-ago level and 0.3 million barrels (0.8%) below the 5-year average.
- The weekly average WTI crude oil spot price decreased \$1.90/bbl (2.9%) since last week to \$63.07/bbl. Current prices are \$11.81/bbl (23.0%) above the year-ago price of \$51.26/bbl.
- Mid-Atlantic ultra-low sulfur distillate inventories decreased by 1.3 million barrels (6.1%) since last week to 19.5 million barrels. Inventories are currently 31.0% below the year-ago level but 10.9% above the 5-year average.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending April 9<sup>th</sup>, 2018 the New York State weekly retail gasoline price averaged \$2.767/gallon, an increase of \$0.010/gallon (0.4%) from last week’s average of \$2.757/gallon. Compared to the year earlier price of \$2.465/gallon, the statewide average has increased \$0.302/gallon (12.3%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending April 9<sup>th</sup>, 2018 the New York State weekly retail diesel price averaged \$3.169/gallon, an increase of \$0.004/gallon (0.1%) from last week’s average price of \$3.165/gallon. Compared to the year earlier price of \$2.715/gallon the statewide average has increased \$0.454/gallon (16.7%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

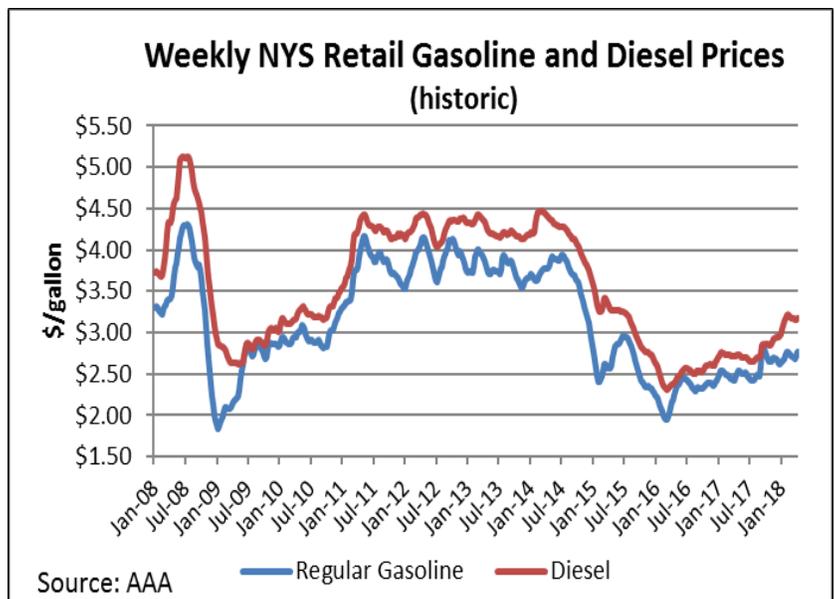
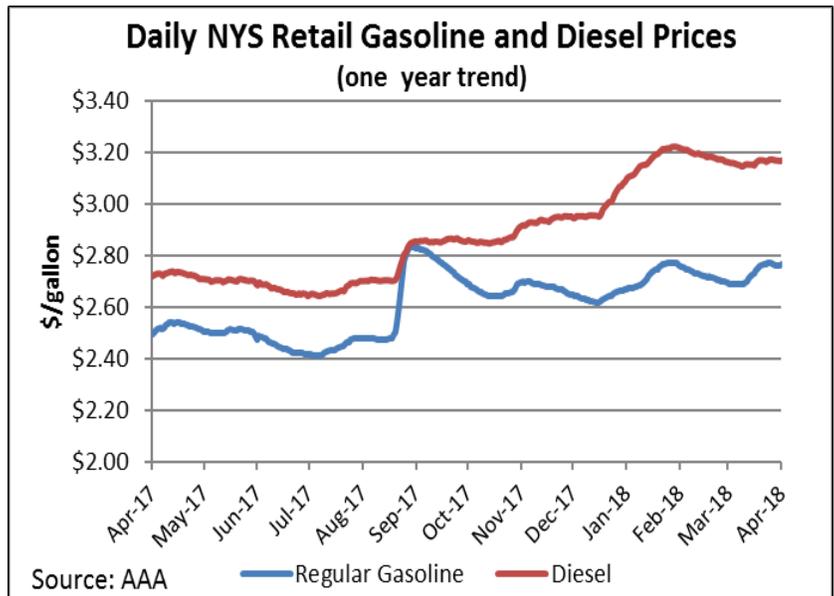
(see charts on page 3)

**WTI** – For the week ending April 6<sup>th</sup>, 2018, WTI crude oil spot prices averaged \$63.07/bbl, a decrease of \$1.90/bbl (2.9%) from the week-ago average of \$64.97/bbl. WTI prices are now \$11.81/bbl (23.0%) above the year-ago weekly average of \$51.26/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** -For the week ending April 6<sup>th</sup>, 2018, Brent crude oil spot prices averaged \$67.03/bbl, a decrease of \$1.62/bbl (2.4%) from the week-ago average of \$68.65/bbl. Brent prices are now \$13.75/bbl (25.8%) above the year-ago weekly average of \$53.28/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	4/9/2018	4/2/2018	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.677	2.654	0.9%	2.367	13.1%
Binghamton	2.741	2.738	0.1%	2.414	13.5%
Buffalo - Niagara Falls	2.715	2.708	0.2%	2.431	11.7%
Nassau - Suffolk	2.785	2.775	0.4%	2.470	12.8%
New York	2.856	2.848	0.3%	2.600	9.8%
Rochester	2.715	2.710	0.2%	2.392	13.5%
Syracuse	2.712	2.710	0.1%	2.368	14.5%
Utica - Rome	2.737	2.730	0.3%	2.418	13.2%
<b>Statewide</b>	<b>2.767</b>	<b>2.757</b>	<b>0.4%</b>	<b>2.465</b>	<b>12.3%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.114	3.109	0.1%	2.632	18.3%
Binghamton	3.232	3.224	0.2%	2.712	19.2%
Buffalo - Niagara Falls	3.059	3.054	0.1%	2.582	18.5%
Nassau - Suffolk	3.183	3.177	0.2%	2.748	15.8%
New York	3.344	3.335	0.3%	2.919	14.6%
Rochester	3.077	3.077	0.0%	2.598	18.4%
Syracuse	3.124	3.113	0.4%	2.624	19.1%
Utica - Rome	3.085	3.078	0.2%	2.603	18.5%
<b>Statewide</b>	<b>3.169</b>	<b>3.165</b>	<b>0.1%</b>	<b>2.715</b>	<b>16.7%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	4/6/2018	3/30/2018	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	33.6	31.2	7.8%	35.6	-5.4%	33.9	-0.8%
East Coast PADD I Gasoline	60.5	57.4	5.4%	65.8	-8.0%	61.4	-1.4%
East Coast PADD I Ethanol	6.8	7.1	-3.1%	8.1	-15.3%	7.0	-2.1%
US Total Gasoline	238.9	238.5	0.2%	236.1	1.2%	227.7	4.9%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	19.5	20.8	-6.1%	28.3	-31.0%	17.6	10.9%
US Crude Oil	428.6	425.3	0.8%	533.4	-19.6%	440.1	-2.6%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.2	-1.6%	3.2	-2.1%	3.1	-0.7%
US Total Finished Gasoline Production	10.2	10.1	0.3%	9.9	2.2%	9.4	8.3%
Total US Gasoline Demand	9.3	9.2	0.8%	9.3	0.0%	9.0	3.1%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	4/6/2018	Year Ago	% Change
Regular Gasoline (\$/gal)	1.883	1.636	15.1%
Diesel (\$/gal)	1.980	1.590	24.5%
WTI (\$/bbl)	63.07	51.26	23.0%
Brent (\$/bbl)	67.03	53.28	25.8%

Note: Gasoline and diesel prices are for New York Harbor

