

**Highlights**

- Mid-Atlantic gasoline inventories increased by 1.3 million barrels (4.3%) since last week to 30.4 million barrels. Inventories are now 2.4% below the year-ago level but are currently 7.7% above the 5-year average.
- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories decreased by 0.4 million barrels (1.6%) since last week to 26.3 million barrels. Inventories are now 26.8% below the year-ago level but 30.1% above the 5-year average.
- The weekly average New York State regular gasoline price is \$2.624/gallon, \$0.016/gallon (0.6%) below last week’s average of \$2.640/gallon. Prices are \$0.171/gallon (7.0%) above the year-ago price of \$2.453/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending December 25<sup>th</sup>, 2017 the New York State weekly retail gasoline price averaged \$2.624/gallon, a decrease of \$0.016/gallon (0.6%) from last week’s average of \$2.640/gallon. Compared to the year earlier price of \$2.453/gallon, the statewide average has increased \$0.171/gallon (7.0%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending December 25<sup>th</sup>, 2017 the New York State weekly retail diesel price averaged \$2.954/gallon, an increase of \$0.004/gallon (0.1%) from last week’s average price of \$2.950/gallon. Compared to the year earlier price of \$2.691/gallon the statewide average has increased \$0.263/gallon (9.7%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

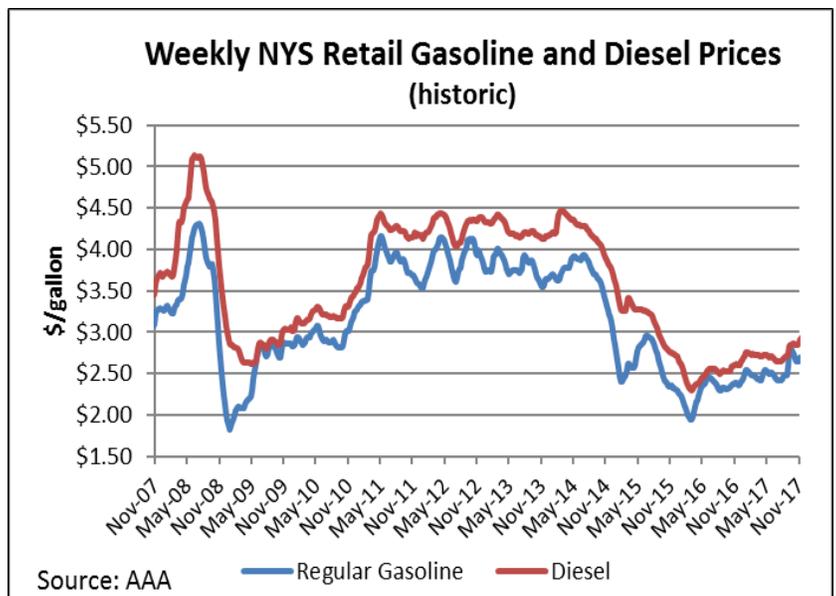
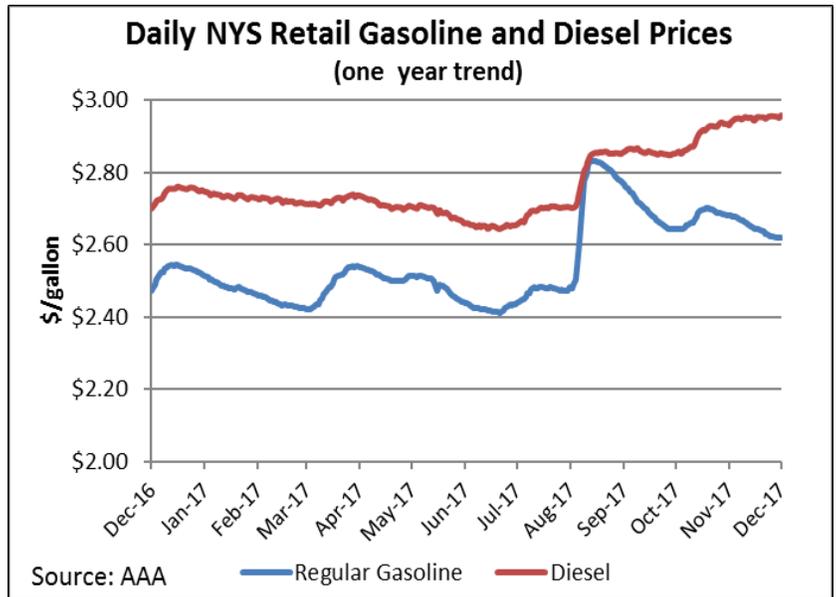
(see charts on page 3)

**WTI** – For the week ending December 22<sup>nd</sup>, 2017, WTI crude oil spot prices averaged \$57.87/bbl, an increase of \$0.70/bbl (1.2%) from the week-ago average of \$57.17/bbl. WTI prices are now \$5.92/bbl (11.4%) above the year-ago weekly average of \$51.95/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending December 22<sup>nd</sup>, 2017, Brent crude oil spot prices averaged \$64.36/bbl, an increase of \$0.01/bbl (0.0%) from the week-ago average of \$64.35/bbl. Brent prices are now \$10.55/bbl (19.6%) above the year-ago weekly average of \$53.81/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	12/25/2017	12/18/2017	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.521	2.544	-0.9%	2.357	7.0%
Binghamton	2.583	2.601	-0.7%	2.417	6.9%
Buffalo - Niagara Falls	2.628	2.639	-0.4%	2.387	10.1%
Nassau - Suffolk	2.596	2.609	-0.5%	2.478	4.8%
New York	2.719	2.733	-0.5%	2.578	5.5%
Rochester	2.539	2.555	-0.6%	2.392	6.2%
Syracuse	2.517	2.533	-0.7%	2.354	6.9%
Utica - Rome	2.585	2.597	-0.5%	2.415	7.0%
<b>State wide</b>	<b>2.624</b>	<b>2.640</b>	<b>-0.6%</b>	<b>2.453</b>	<b>7.0%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.911	2.907	0.1%	2.617	11.2%
Binghamton	2.950	2.944	0.2%	2.715	8.6%
Buffalo - Niagara Falls	2.865	2.857	0.3%	2.533	13.1%
Nassau - Suffolk	2.961	2.960	0.0%	2.718	8.9%
New York	3.135	3.136	0.0%	2.863	9.5%
Rochester	2.860	2.861	0.0%	2.611	9.5%
Syracuse	2.904	2.900	0.1%	2.650	9.6%
Utica - Rome	2.889	2.886	0.1%	2.619	10.3%
<b>State wide</b>	<b>2.954</b>	<b>2.950</b>	<b>0.1%</b>	<b>2.691</b>	<b>9.7%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	12/22/2017	12/15/2017	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	30.4	29.1	4.3%	31.2	-2.4%	28.2	7.7%
East Coast PADD I Gasoline	58.2	57.8	0.6%	61.5	-5.5%	56.7	2.6%
East Coast PADD I Ethanol	6.9	6.9	-0.2%	6.3	9.0%	6.1	12.7%
US Total Gasoline	228.4	227.8	0.3%	227.1	0.5%	223.5	2.2%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	26.3	26.7	-1.6%	35.9	-26.8%	20.2	30.1%
US Crude Oil	431.9	436.5	-1.1%	486.1	-11.1%	395.4	9.2%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.3	3.1	7.0%	3.3	0.2%	3.0	8.8%
US Total Finished Gasoline Production	10.2	10.1	1.8%	10.5	-2.8%	10.0	2.6%
Total US Gasoline Demand	9.5	9.4	0.6%	9.3	2.2%	9.2	3.2%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	12/22/2017	Year Ago	% Change
Regular Gasoline (\$/gal)	1.753	1.655	5.9%
Diesel (\$/gal)	1.939	1.640	18.2%
WTI (\$/bbl)	57.87	51.95	11.4%
Brent (\$/bbl)	64.36	53.81	19.6%

Note: Gasoline and diesel prices are for New York Harbor

