

Highlights

- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories increased by 0.5 million barrels (1.8%) since last week to 26.1 million barrels. Inventories are now 25.5% below the year-ago level but 32.9% above the 5-year average.
- Mid-Atlantic gasoline inventories increased by 2.0 million barrels (7.6%) since last week to 28.3 million barrels. Inventories remain 10.4% below the year-ago level but are now 5.5% above the 5-year average.
- The weekly average New York State regular gasoline price is \$2.676/gallon, \$0.009/gallon (0.3%) below last week’s average of \$2.685/gallon. Prices are \$0.306/gallon (12.9%) above the year-ago price of \$2.370/gallon.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending December 4th, 2017 the New York State weekly retail gasoline price averaged \$2.676/gallon, a decrease of \$0.009/gallon (0.3%) from last week’s average of \$2.685/gallon. Compared to the year earlier price of \$2.370/gallon, the statewide average has increased \$0.306/gallon (12.9%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending December 4th, 2017 the New York State weekly retail diesel price averaged \$2.945/gallon, an increase of \$0.011/gallon (0.4%) from last week’s average price of \$2.934/gallon. Compared to the year earlier price of \$2.607/gallon the statewide average has increased \$0.338/gallon (13.0%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

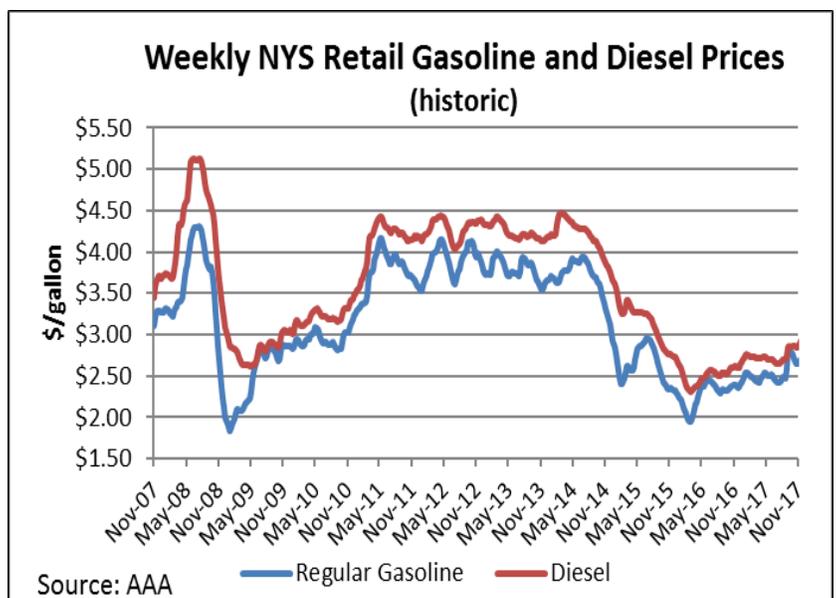
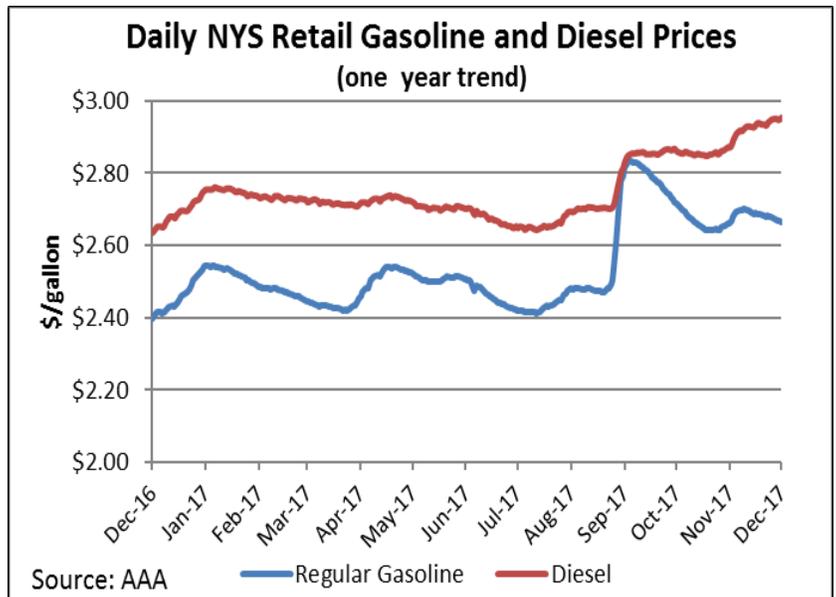
(see charts on page 3)

WTI – For the week ending December 1st, 2017, WTI crude oil spot prices averaged \$57.81/bbl, an increase of \$0.34/bbl (0.6%) from the week-ago average of \$57.47/bbl. WTI prices are now \$9.18/bbl (18.9%) above the year-ago weekly average of \$48.63/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent - For the week ending December 1st, 2017, Brent crude oil spot prices averaged \$63.73/bbl, an increase of \$1.05/bbl (1.7%) from the week-ago average of \$62.68/bbl. Brent prices are now \$14.95/bbl (30.6%) above the year-ago weekly average of \$48.78/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	12/4/2017	11/27/2017	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.595	2.607	-0.5%	2.269	14.4%
Binghamton	2.629	2.639	-0.4%	2.344	12.2%
Buffalo - Niagara Falls	2.653	2.654	0.0%	2.338	13.5%
Nassau - Suffolk	2.657	2.671	-0.5%	2.373	12.0%
New York	2.768	2.777	-0.3%	2.492	11.1%
Rochester	2.600	2.613	-0.5%	2.328	11.7%
Syracuse	2.580	2.595	-0.6%	2.256	14.4%
Utica - Rome	2.633	2.637	-0.2%	2.333	12.8%
Statewide	2.676	2.685	-0.3%	2.370	12.9%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.892	2.877	0.5%	2.514	15.1%
Binghamton	2.933	2.924	0.3%	2.617	12.1%
Buffalo - Niagara Falls	2.845	2.829	0.6%	2.474	15.0%
Nassau - Suffolk	2.961	2.954	0.2%	2.631	12.5%
New York	3.125	3.127	-0.1%	2.812	11.2%
Rochester	2.864	2.847	0.6%	2.520	13.7%
Syracuse	2.909	2.893	0.5%	2.516	15.6%
Utica - Rome	2.881	2.873	0.3%	2.501	15.2%
Statewide	2.945	2.934	0.4%	2.607	13.0%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	12/1/2017	11/24/2017	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	28.3	26.3	7.6%	31.6	-10.4%	26.8	5.5%
East Coast PADD I Gasoline	58.5	56.1	4.2%	61.6	-5.0%	54.2	7.8%
East Coast PADD I Ethanol	7.2	7.0	3.4%	6.3	14.9%	6.0	19.1%
US Total Gasoline	220.9	214.1	3.2%	229.5	-3.8%	216.1	2.2%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	26.1	25.6	1.8%	35.0	-25.5%	19.6	32.9%
US Crude Oil	448.1	453.7	-1.2%	485.8	-7.8%	397.5	12.7%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.2	-4.4%	3.1	-0.4%	2.9	4.5%
US Total Finished Gasoline Production	9.8	10.2	-4.5%	9.9	-1.6%	9.4	3.5%
Total US Gasoline Demand	8.9	8.7	2.0%	8.8	1.6%	9.0	-0.8%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	12/1/2017	Year Ago	% Change
Regular Gasoline (\$/gal)	1.785	1.529	16.7%
Diesel (\$/gal)	1.927	1.561	23.4%
WTI (\$/bbl)	57.81	48.63	18.9%
Brent (\$/bbl)	63.73	48.78	30.6%

Note: Gasoline and diesel prices are for New York Harbor

