

**Highlights**

- The weekly average Brent crude oil spot price decreased by \$2.75 per barrel (5.0%) since last week to \$52.08 per barrel. The price is now \$9.04 per barrel (21.0%) above last year’s price of \$43.04 per barrel.
- Mid-Atlantic ultra-low sulfur distillate inventories increased by 1.4 million barrels (4.8%) to 29.1 million barrels since last week, and are now 1.4 million barrels (5.0%) above the year-ago average 27.7 million barrels.
- The weekly average New York State regular gasoline price increased by \$0.026/gallon (1.0%) since last week and the current price is now \$2.535/gallon, 10.9% higher than the year-ago price of \$2.285/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending April 24<sup>th</sup>, 2017 the New York State weekly retail gasoline price averaged \$2.535/gallon, an increase of \$0.026/gallon (1.0%) from last week’s average of \$2.509/gallon. Compared to the year earlier price of \$2.285/gallon, the statewide average has increased \$0.250/gallon (10.9%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending April 24<sup>th</sup>, 2017 the New York State weekly retail diesel price averaged \$2.733/gallon, an increase of \$0.008/gallon (0.3%) from last week’s average price of \$2.725/gallon. Compared to the year earlier price of \$2.403/gallon the statewide average has increased \$0.330/gallon (13.7%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

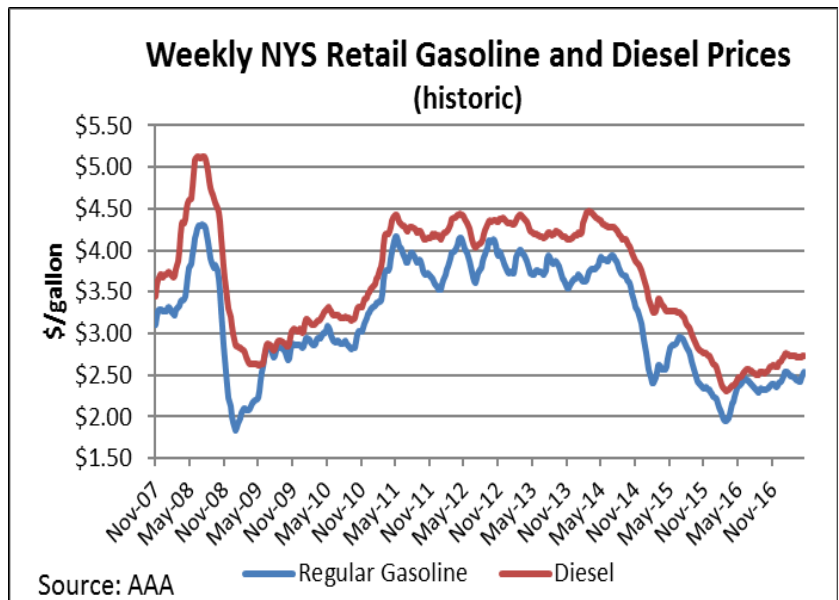
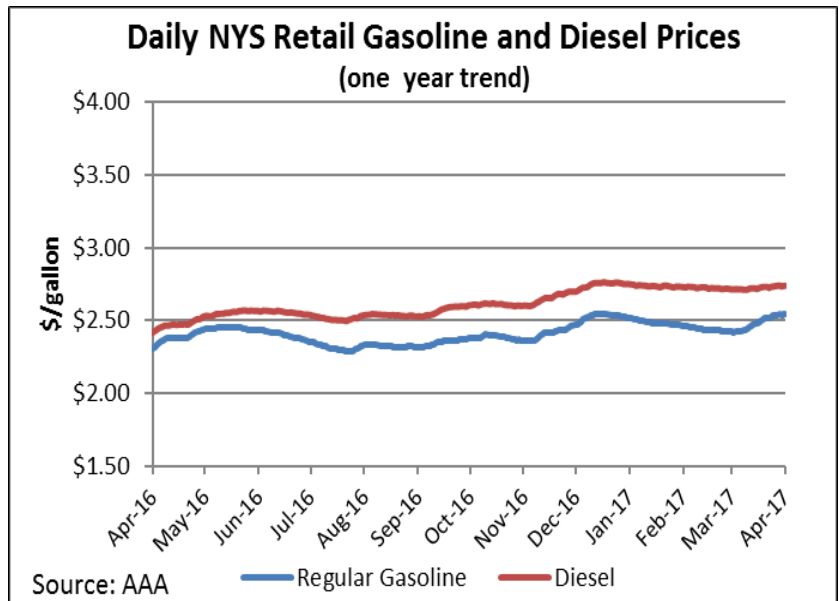
(see charts on page 3)

**WTI** – For the week ending April 21<sup>st</sup>, 2017 WTI crude oil spot prices averaged \$51.09/bbl, a decrease of \$2.10/bbl (3.9%) from the week-ago average of \$53.19/bbl. WTI prices are now \$9.23/bbl (22.0%) above the year-ago weekly average of \$41.86/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending April 21<sup>st</sup>, 2017, Brent crude oil spot prices averaged \$52.08/bbl, a decrease of \$2.75/bbl (5.0%) from the week-ago average of \$54.83/bbl. Brent prices are now \$9.04/bbl (21.0%) above the year-ago weekly average of \$43.04/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	4/24/2017	4/17/2017	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.468	2.439	1.2%	2.207	11.8%
Binghamton	2.509	2.486	0.9%	2.262	10.9%
Buffalo - Niagara Falls	2.492	2.476	0.7%	2.243	11.1%
Nassau - Suffolk	2.545	2.508	1.4%	2.302	10.6%
New York	2.640	2.621	0.7%	2.380	10.9%
Rochester	2.472	2.448	1.0%	2.241	10.3%
Syracuse	2.513	2.440	3.0%	2.224	13.0%
Utica - Rome	2.504	2.476	1.2%	2.243	11.7%
<b>Statewide</b>	<b>2.535</b>	<b>2.509</b>	<b>1.0%</b>	<b>2.285</b>	<b>10.9%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.638	2.635	0.1%	2.312	14.1%
Binghamton	2.744	2.722	0.8%	2.372	15.7%
Buffalo - Niagara Falls	2.597	2.594	0.1%	2.275	14.2%
Nassau - Suffolk	2.773	2.762	0.4%	2.431	14.1%
New York	2.940	2.925	0.5%	2.653	10.8%
Rochester	2.623	2.615	0.3%	2.267	15.7%
Syracuse	2.635	2.637	-0.1%	2.246	17.3%
Utica - Rome	2.637	2.621	0.6%	2.259	16.8%
<b>Statewide</b>	<b>2.733</b>	<b>2.725</b>	<b>0.3%</b>	<b>2.403</b>	<b>13.7%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	4/21/2017	4/14/2017	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	35.5	35.4	0.4%	36.9	-3.8%	32.7	8.4%
East Coast PADD I Gasoline	67.9	64.5	5.3%	66.4	2.2%	59.8	13.5%
East Coast PADD I Ethanol	8.5	8.2	4.3%	8.1	4.6%	7.3	17.4%
US Total Gasoline	241.0	237.7	1.4%	241.3	-0.1%	221.7	8.7%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	29.1	27.7	4.8%	27.7	5.0%	15.0	93.8%
US Crude Oil	528.7	532.3	-0.7%	509.3	3.8%	408.1	29.6%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.2	3.2	1.2%	3.3	-2.9%	3.0	6.2%
US Total Finished Gasoline Production	9.7	9.8	-0.9%	9.5	2.1%	9.1	7.2%
Total US Gasoline Demand	9.2	9.2	-0.2%	9.3	-1.2%	8.8	4.8%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	4/21/2017	Year Ago	% Change
Regular Gasoline (\$/gal)	1.621	1.462	10.9%
Diesel (\$/gal)	1.588	1.294	22.7%
WTI (\$/bbl)	51.09	41.86	22.0%
Brent (\$/bbl)	52.08	43.04	21.0%

Note: Gasoline and diesel prices are for New York Harbor

