

**Highlights**

- The weekly average New York State regular gasoline price increased by \$0.002/gallon since last week and the current price is now \$2.394/gallon, 1.7% higher than the year-ago price of \$2.353/gallon.
- Weekly U.S. crude oil inventories increased by 5.3 million barrels since last week to 490.3 million barrels and are now 35.2 million barrels (7.7%) higher than last year’s level of 455.1 million barrels.
- Mid-Atlantic gasoline inventories increased by 1.0 million barrels (3.7%) since last week to 29.0 million barrels and are now 1.2 million barrels (4.2%) above last year’s level of 27.8 million barrels.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending November 14<sup>th</sup>, 2016 the New York State weekly retail gasoline price averaged \$2.394/gallon, an increase of \$0.002/gallon (0.1%) from last week’s average of \$2.392/gallon. Compared to the year earlier price of \$2.353/gallon, the statewide average has increased \$0.041/gallon (1.7%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending November 14<sup>th</sup>, 2016 the New York State weekly retail diesel price averaged \$2.611/gallon, an increase of \$0.001/gallon (0.1%) from last week’s average price of \$2.610/gallon. Compared to the year earlier price of \$2.760/gallon, the statewide average has decreased \$0.149/gallon (5.4%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

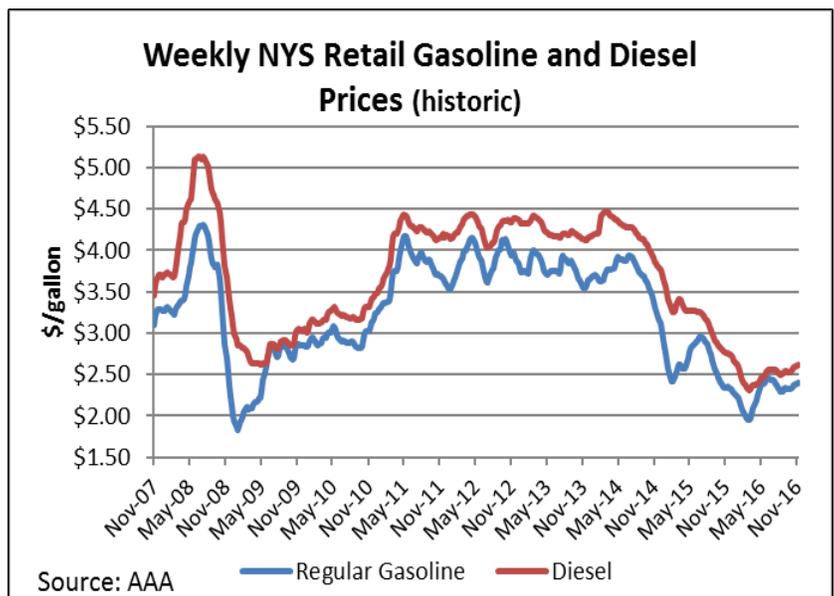
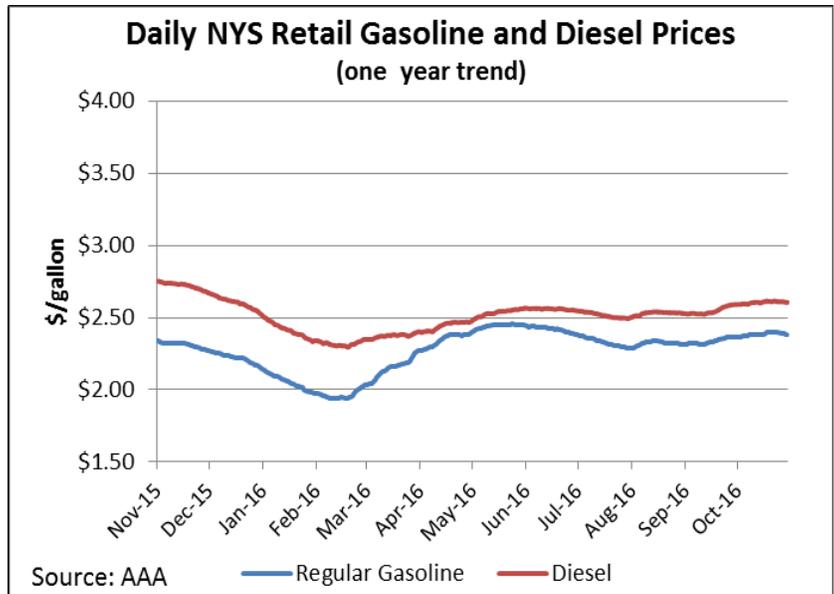
(see charts on page 3)

**WTI** – For the week ending November 11<sup>th</sup>, 2016 WTI crude oil spot prices averaged \$44.61/bbl, a decrease of \$0.90/bbl (2.0%) from the week-ago average of \$45.51/bbl. WTI prices are now \$1.91 (4.5%) above the year-ago weekly average of \$42.70/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending November 11<sup>th</sup>, 2016, Brent crude oil spot prices averaged \$43.09/bbl, a decrease of \$1.54/bbl (3.5%) from the week-ago average of \$44.63/bbl. Brent prices are now \$1.66/bbl (3.7%) below the year-ago weekly average of \$44.75/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	11/14/2016	11/7/2016	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.307	2.318	-0.4%	2.265	1.9%
Binghamton	2.384	2.386	-0.1%	2.309	3.3%
Buffalo - Niagara Falls	2.348	2.340	0.4%	2.321	1.2%
Nassau - Suffolk	2.407	2.404	0.1%	2.361	2.0%
New York	2.509	2.502	0.3%	2.463	1.9%
Rochester	2.351	2.345	0.3%	2.272	3.5%
Syracuse	2.303	2.297	0.3%	2.224	3.5%
Utica - Rome	2.356	2.355	0.0%	2.314	1.8%
<b>State wide</b>	<b>2.394</b>	<b>2.392</b>	<b>0.1%</b>	<b>2.353</b>	<b>1.7%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.515	2.519	-0.1%	2.666	-5.7%
Binghamton	2.611	2.614	-0.1%	2.717	-3.9%
Buffalo - Niagara Falls	2.476	2.466	0.4%	2.705	-8.5%
Nassau - Suffolk	2.644	2.634	0.4%	2.744	-3.7%
New York	2.802	2.802	0.0%	3.060	-8.4%
Rochester	2.527	2.532	-0.2%	2.597	-2.7%
Syracuse	2.520	2.522	-0.1%	2.518	0.1%
Utica - Rome	2.511	2.517	-0.2%	2.558	-1.8%
<b>State wide</b>	<b>2.611</b>	<b>2.610</b>	<b>0.1%</b>	<b>2.760</b>	<b>-5.4%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	11/11/2016	11/4/2016	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	29.0	28.0	3.7%	27.8	4.2%	25.5	14.0%
East Coast PADD I Gasoline	56.2	55.6	1.0%	57.6	-2.5%	51.4	9.4%
East Coast PADD I Ethanol	6.0	6.3	-4.5%	6.5	-7.4%	6.0	0.1%
US Total Gasoline	221.7	221.0	0.3%	214.3	3.5%	207.0	7.1%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	33.7	34.0	-1.2%	30.9	8.9%	15.0	125.1%
US Crude Oil	490.3	485.0	1.1%	455.1	7.7%	365.2	34.2%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.3	-5.0%	3.0	4.3%	2.9	8.2%
US Total Finished Gasoline Production	10.2	10.5	-2.9%	9.6	6.2%	9.3	8.7%
Total US Gasoline Demand	9.4	9.2	1.6%	9.1	3.4%	9.0	4.4%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	11/11/2016	Year Ago	% Change
Regular Gasoline (\$/gal)	1.459	1.372	6.3%
Diesel (\$/gal)	1.421	1.428	-0.5%
WTI (\$/bbl)	44.61	42.70	4.5%
Brent (\$/bbl)	43.09	44.75	-3.7%

Note: Gasoline and diesel prices are for New York Harbor

