

Highlights

- The weekly average New York State regular gasoline price decreased for the twelfth week in a row to \$2.513/gallon, and remains \$1.136/gallon (31.1%) below last year’s weekly average price of \$3.649/gallon.
- The weekly average New York State retail diesel price decreased for the nineteenth week in a row to \$2.887/gallon, and remains \$1.211/gallon (29.6%) below last year’s weekly average price of \$4.098/gallon.
- Mid-Atlantic gasoline inventory decreased 3.5% since last week but remains 10.7% above last year’s level and 6.2% above the 5-year average.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending September 21st, the New York State weekly retail gasoline price averaged \$2.513/gallon, a decrease of \$0.056/gallon (2.2%) from last week’s average of \$2.569/gallon. Compared to the year earlier price of \$3.649/gallon, the statewide average has decreased \$1.136/gallon (31.1%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending September 21st, the New York State weekly retail diesel price averaged \$2.887/gallon, a decrease of \$0.033/gallon (1.1%) from last week’s average price of \$2.920/gallon. Compared to the year earlier price of \$4.098/gallon, the statewide average has decreased \$1.211/gallon (29.6%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

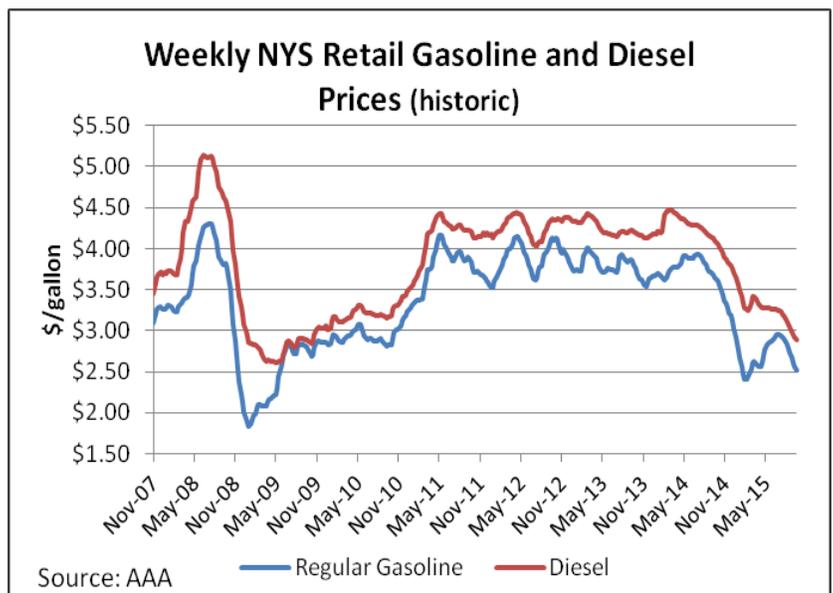
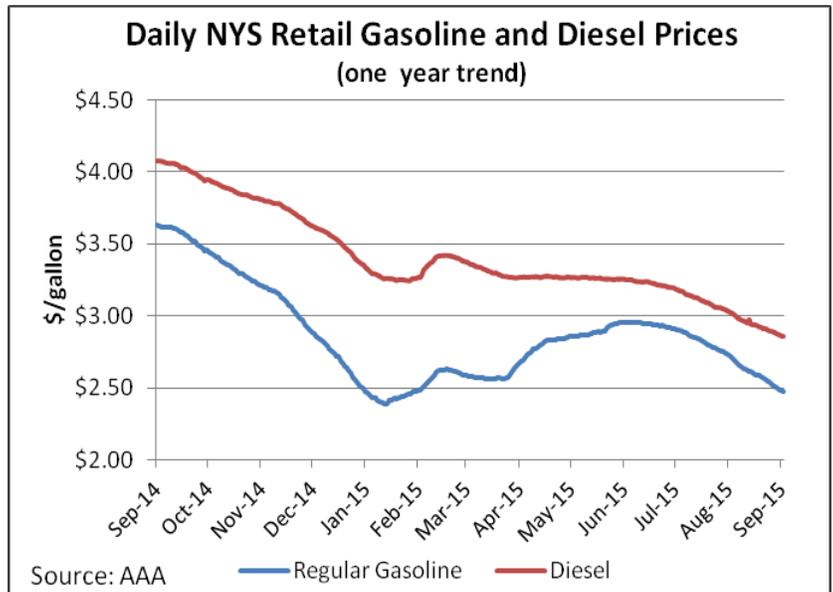
(see charts on page 3)

WTI—For the week ending September 18th, 2015, WTI crude oil spot prices averaged \$45.48/bbl, an increase of \$0.15/bbl (0.3%) from the prior week average of \$45.33/bbl. WTI prices are now \$48.04/bbl (51.4%) below the year-ago weekly average of \$93.52/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending September 18th, 2015, Brent crude oil spot prices averaged \$47.34/bbl, a decrease of \$0.26/bbl (0.5%) from the week-ago average of \$47.60/bbl. Brent prices are now \$49.68/bbl (51.2%) below the year-ago weekly average of \$97.02/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	9/21/2015	9/14/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.384	2.435	-2.1%	3.554	-32.9%
Binghamton	2.386	2.420	-1.4%	3.549	-32.8%
Buffalo - Niagara Falls	2.524	2.562	-1.5%	3.673	-31.3%
Nassau - Suffolk	2.508	2.574	-2.6%	3.659	-31.5%
New York	2.679	2.738	-2.1%	3.734	-28.2%
Rochester	2.400	2.458	-2.3%	3.598	-33.3%
Syracuse	2.312	2.362	-2.1%	3.518	-34.3%
Utica - Rome	2.405	2.470	-2.6%	3.645	-34.0%
Statewide	2.513	2.569	-2.2%	3.649	-31.1%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.787	2.820	-1.2%	3.956	-29.5%
Binghamton	2.781	2.797	-0.6%	4.014	-30.7%
Buffalo - Niagara Falls	2.843	2.879	-1.3%	4.057	-29.9%
Nassau - Suffolk	2.869	2.893	-0.8%	4.075	-29.6%
New York	3.192	3.232	-1.2%	4.312	-26.0%
Rochester	2.740	2.788	-1.7%	4.051	-32.4%
Syracuse	2.658	2.695	-1.4%	4.017	-33.8%
Utica - Rome	2.704	2.738	-1.2%	4.004	-32.5%
Statewide	2.887	2.920	-1.1%	4.098	-29.6%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	9/18/2015	9/11/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	29.0	30.0	-3.5%	26.2	10.7%	27.3	6.2%
East Coast PADD I Gasoline	58.2	60.8	-4.2%	55.5	5.0%	54.7	6.5%
East Coast PADD I Ethanol	6.7	6.3	5.9%	7.1	-5.4%	6.5	3.4%
US Total Gasoline	218.8	217.4	0.6%	210.3	4.0%	212.6	2.9%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	29.9	29.4	1.4%	18.2	64.2%	13.3	124.4%
US Crude Oil	454.0	455.9	-0.4%	358.0	26.8%	356.3	27.4%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.0	4.8%	3.0	2.0%	2.9	7.5%
US Total Finished Gasoline Production	9.5	9.2	3.2%	9.1	4.5%	9.0	5.6%
Total US Gasoline Demand	9.2	9.0	2.6%	8.8	4.9%	8.8	4.8%

ppm = parts per million sulfur content

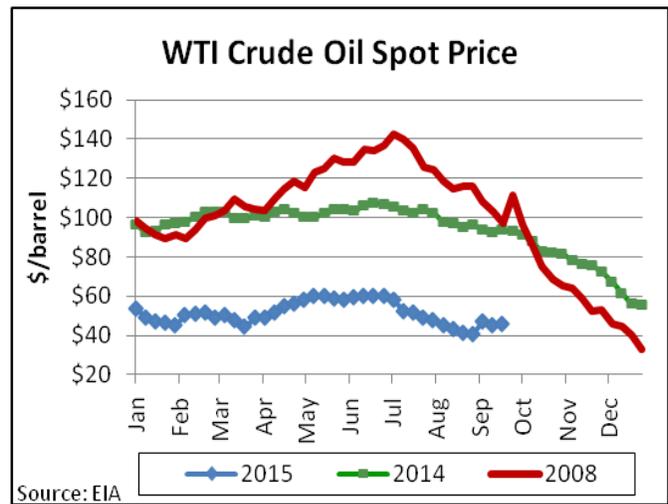
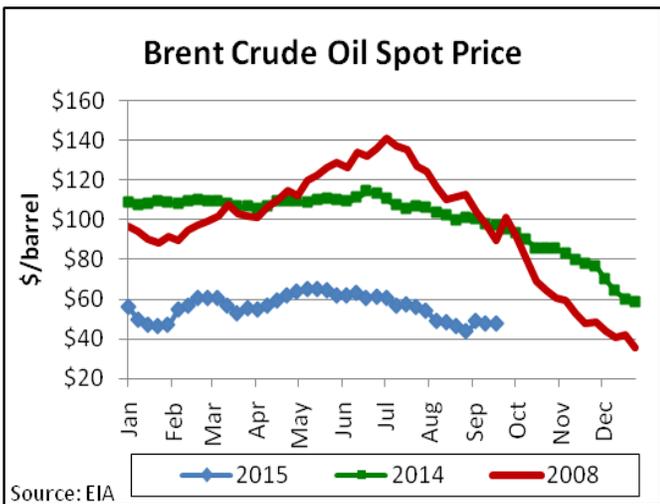
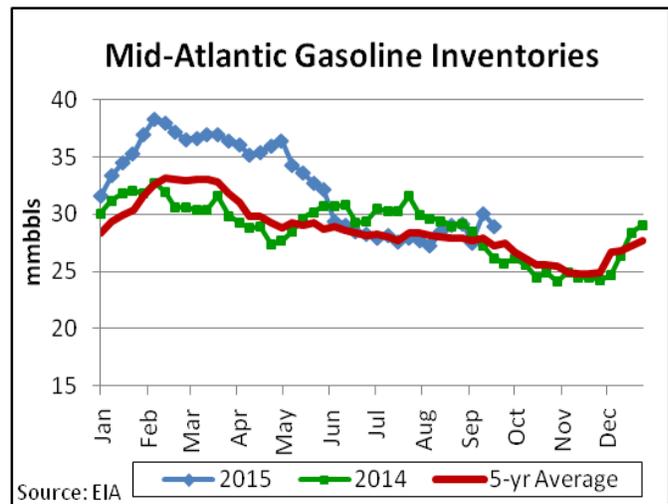
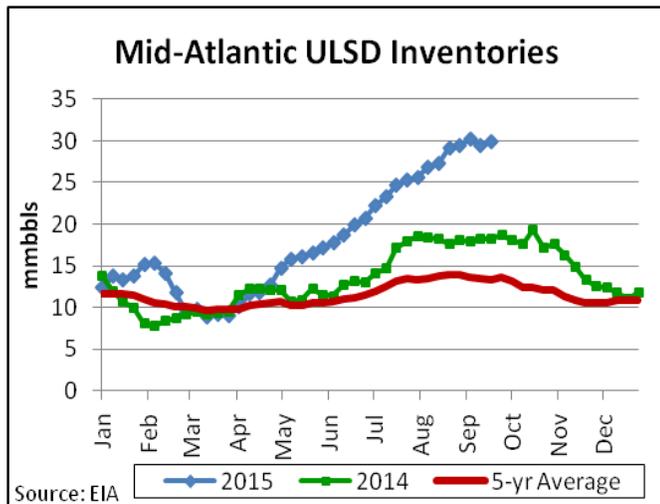
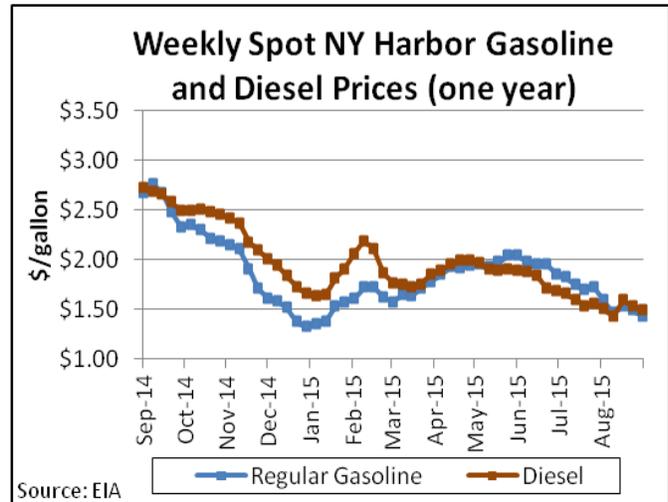
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	9/18/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.431	2.677	-46.5%
Diesel (\$/gal)	1.488	2.724	-45.4%
WTI (\$/bbl)	45.48	93.52	-51.4%
Brent (\$/bbl)	47.34	97.02	-51.2%

Note: Gasoline and diesel prices are for New York Harbor



For more information please contact Matthew Milford at (518) 862-1090 ext. 3416, e-mail Matthew.Milford@nyserda.ny.gov.