

Highlights

- The weekly average New York State retail gasoline price increased for the fifth week in a row, increasing by \$0.053/gallon (1.9%) from last week’s average to \$2.824/gallon but is \$1.086/gal (27.8%) lower than last year’s weekly average of \$3.910/gallon.
- Mid-Atlantic ULS diesel stocks increased for the sixth week in a row to 15.9 million barrels, an 8.1% increase from last week. Mid-Atlantic ULS diesel stocks are 47.4% above last year’s level of 10.8 million barrels.
- The weekly average North Sea Brent crude oil spot price increased for the fifth week in a row to \$65.01/bbl, an increase of \$1.52/bbl (2.4%) from last week. Brent is still \$43.47/bbl (40.1%) lower than last year’s weekly average price of \$108.48/bbl.

Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

Regular Gasoline— For the week ending May 11th, the New York State weekly retail gasoline price averaged \$2.824/gallon, an increase of \$0.053/gallon (1.9%) from last week’s average of \$2.771/gallon. Compared to the year earlier price of \$3.910/gallon, the statewide average has decreased \$1.086/gallon (27.8%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

Diesel— For the week ending May 11th, the New York State weekly retail diesel price averaged \$3.276/gallon, an increase of \$0.003/gallon (0.1%) from last week’s average price of \$3.273/gallon. Compared to the year earlier price of \$4.334/gallon, the statewide average has decreased \$1.058/gallon (24.4%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

Crude Oil Spot Prices

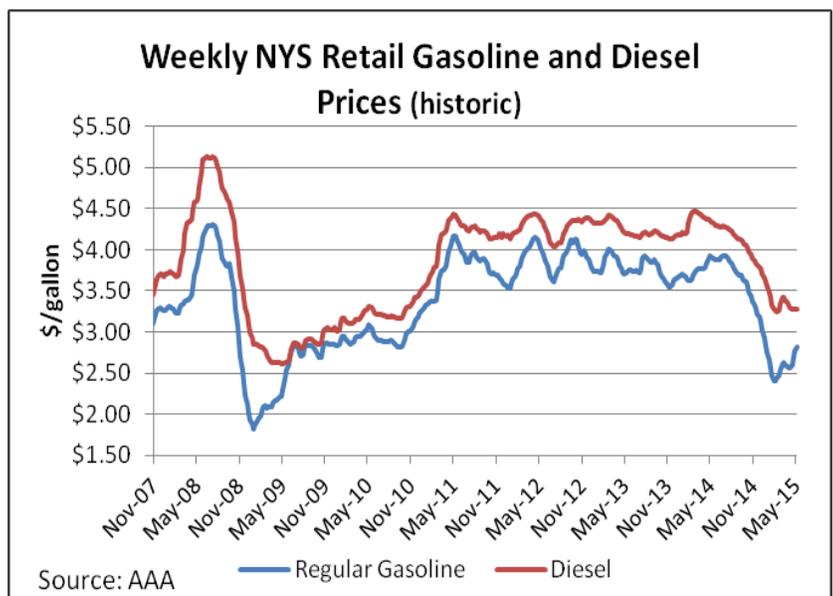
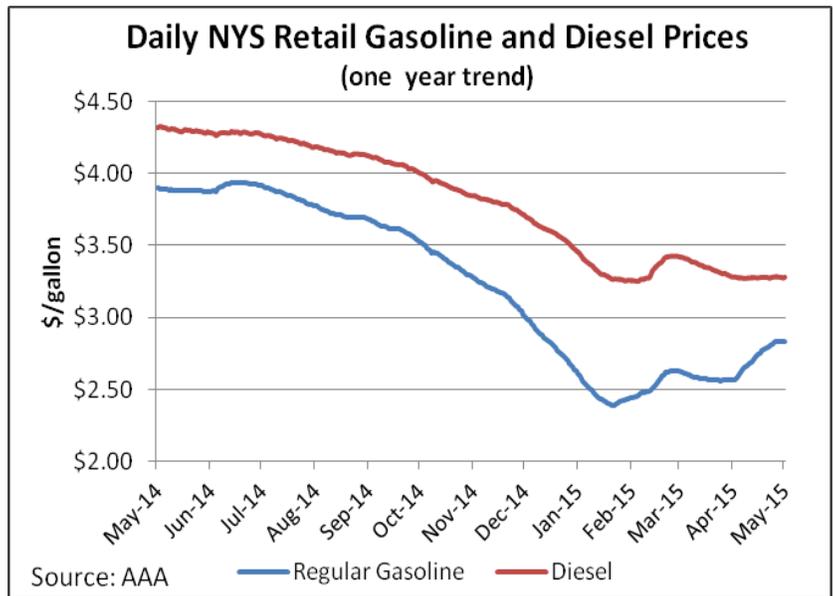
(see charts on page 3)

WTI—For the week ending May 8, 2015, WTI crude oil spot prices averaged \$59.73/bbl, an increase of \$1.75/bbl (3.0%) from the prior week average of \$57.98/bbl. WTI prices are now \$40.56/bbl (40.4%) below the year-ago weekly average of \$100.29/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

Brent—For the week ending May 8, 2015, Brent crude oil spot prices averaged \$65.01/bbl, an increase of \$1.52/bbl (2.4%) from the week-ago average of \$63.49/bbl. Brent prices are now \$43.47/bbl (40.1%) below the year-ago weekly average of \$108.48/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	5/11/2015	5/4/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.723	2.684	1.4%	3.814	-28.6%
Binghamton	2.774	2.740	1.2%	3.841	-27.8%
Buffalo - Niagara Falls	2.741	2.683	2.2%	3.856	-28.9%
Nassau - Suffolk	2.900	2.843	2.0%	3.969	-26.9%
New York	2.936	2.877	2.1%	4.009	-26.8%
Rochester	2.742	2.691	1.9%	3.843	-28.7%
Syracuse	2.712	2.671	1.5%	3.836	-29.3%
Utica - Rome	2.778	2.740	1.4%	3.884	-28.5%
State wide	2.824	2.771	1.9%	3.910	-27.8%
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.128	3.120	0.3%	4.260	-26.6%
Binghamton	3.210	3.203	0.2%	4.241	-24.3%
Buffalo - Niagara Falls	3.218	3.214	0.1%	4.315	-25.4%
Nassau - Suffolk	3.277	3.272	0.2%	4.303	-23.8%
New York	3.512	3.500	0.4%	4.487	-21.7%
Rochester	3.194	3.197	-0.1%	4.292	-25.6%
Syracuse	3.134	3.158	-0.8%	4.271	-26.6%
Utica - Rome	3.148	3.153	-0.2%	4.270	-26.3%
State wide	3.276	3.273	0.1%	4.334	-24.4%

Source: AAA, Daily prices. Weekly averaging by NYSERDA

Inventory, Production and Demand—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	5/8/2015	5/1/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	34.4	36.4	-5.7%	28.5	20.5%	29.3	17.4%
East Coast PADD I Gasoline	63.2	64.4	-1.8%	55.5	13.9%	56.4	12.2%
East Coast PADD I Ethanol	7.6	7.8	-3.2%	6.4	18.7%	n/a	n/a
US Total Gasoline	226.7	227.9	-0.5%	213.2	6.3%	213.0	6.4%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	15.9	14.7	8.1%	10.8	47.4%	10.2	55.0%
US Crude Oil	484.8	487.0	-0.4%	398.5	21.7%	381.2	27.2%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.1	3.1	0.8%	3.1	-1.8%	2.9	7.0%
US Total Finished Gasoline Production	9.7	9.2	5.9%	9.6	0.9%	9.1	6.6%
Total US Gasoline Demand	9.2	8.8	4.7%	9.2	0.1%	8.9	3.7%

ppm = parts per million sulfur content

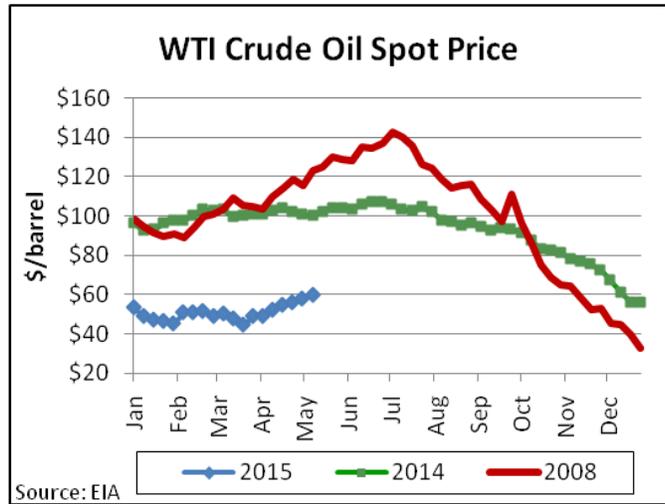
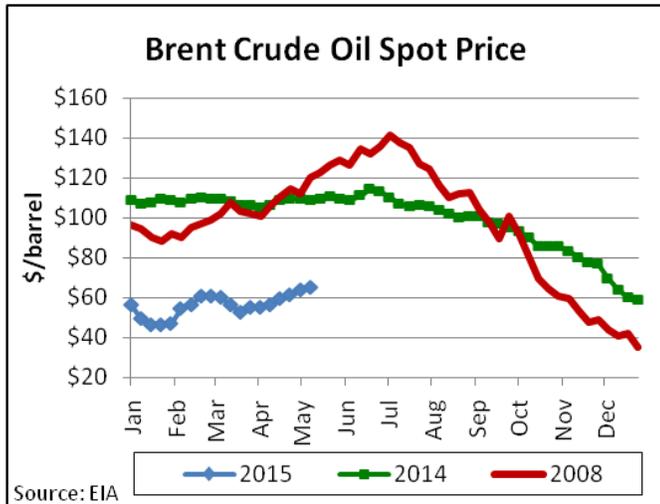
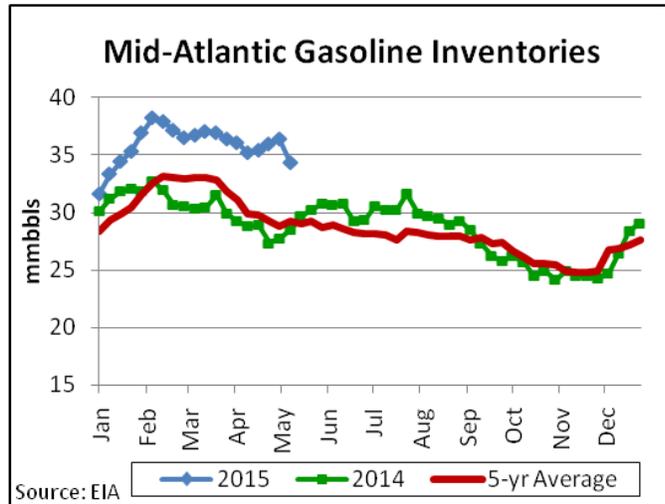
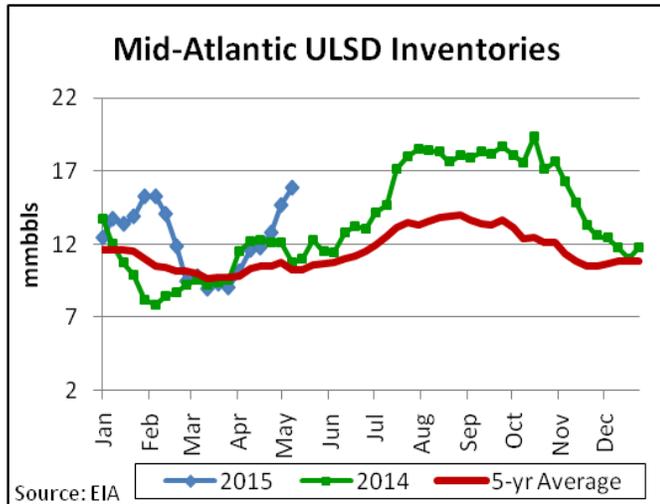
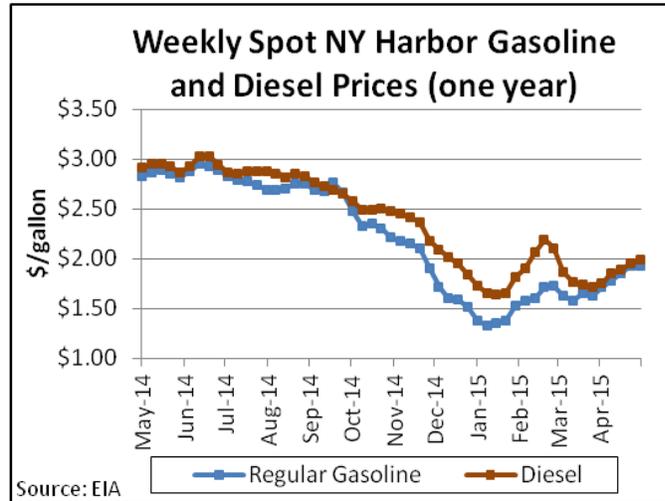
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

Spot Prices—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	5/8/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.922	2.832	-32.1%
Diesel (\$/gal)	1.987	2.918	-31.9%
WTI (\$/bbl)	59.73	100.29	-40.4%
Brent (\$/bbl)	65.01	108.48	-40.1%

Note: Gasoline and diesel prices are for New York Harbor



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