

**Highlights**

- The weekly average New York State retail diesel price decreased \$0.035/gallon from last week’s average to \$3.352/gallon and is now \$1.069/gal (24.2%) lower than last year’s weekly average of \$4.421/gallon.
- Mid-Atlantic ULS diesel stocks decreased 2.8% from last week and are 5.2% below last year’s level of 9.5 million barrels.
- The weekly average West Texas Intermediate (WTI) crude oil spot price increased \$4.29/bbl (9.7%) from last week. WTI is still \$51.98/bbl (51.6%) lower than last year’s weekly average price of \$100.66/bbl.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending March 30<sup>th</sup>, the New York State weekly retail gasoline price averaged \$2.575/gallon, a decrease of \$0.020/gallon (0.8%) from last week’s average price of \$2.595/gallon. Compared to the year earlier price of \$3.772/gallon, the statewide average has decreased \$1.197/gallon (31.8%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending March 30<sup>th</sup>, the New York State weekly retail diesel price averaged \$3.352/gallon, a decrease of \$0.035/gallon (1.0%) from last week’s average price of \$3.387/gallon. Compared to the year earlier price of \$4.421/gallon, the statewide average has decreased \$1.069/gallon (24.2%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

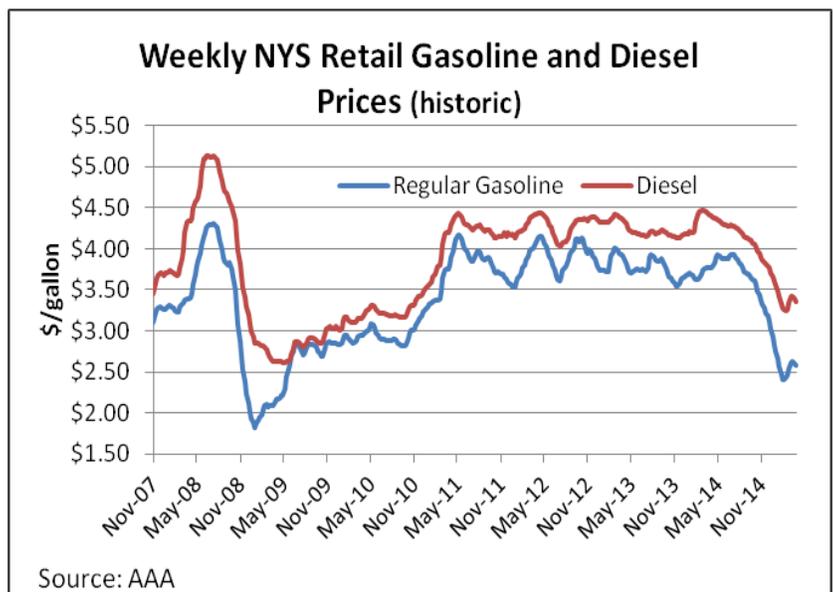
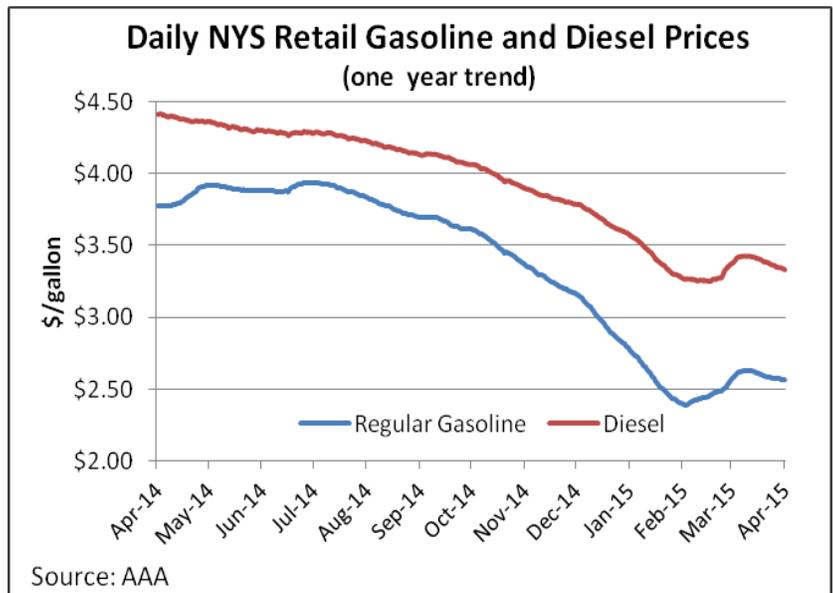
(see charts on page 3)

**WTI**—For the week ending March 27, 2015, WTI crude oil spot prices averaged \$48.68/bbl, an increase of \$4.29/bbl (9.7%) from the prior week average of \$44.39/bbl. WTI prices are now \$51.98/bbl (51.6%) below the year-ago weekly average of \$100.66/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent**—For the week ending March 27, 2015, Brent crude oil spot prices averaged \$55.01/bbl, an increase of \$2.29/bbl (4.3%) from the week-ago average of \$52.72/bbl. Brent prices are now \$51.53/bbl (48.4%) below the year-ago weekly average of \$106.54/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	3/30/2015	3/23/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.513	2.548	-1.4%	3.701	-32.1%
Binghamton	2.544	2.573	-1.2%	3.760	-32.4%
Buffalo - Niagara Falls	2.544	2.557	-0.5%	3.745	-32.1%
Nassau - Suffolk	2.589	2.612	-0.9%	3.789	-31.7%
New York	2.657	2.666	-0.4%	3.834	-30.7%
Rochester	2.554	2.571	-0.7%	3.738	-31.7%
Syracuse	2.462	2.496	-1.4%	3.743	-34.2%
Utica - Rome	2.536	2.566	-1.2%	3.790	-33.1%
<b>Statewide</b>	<b>2.575</b>	<b>2.595</b>	<b>-0.8%</b>	<b>3.772</b>	<b>-31.8%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.237	3.284	-1.4%	4.397	-26.4%
Binghamton	3.299	3.348	-1.5%	4.367	-24.5%
Buffalo - Niagara Falls	3.274	3.300	-0.8%	4.376	-25.2%
Nassau - Suffolk	3.337	3.375	-1.1%	4.415	-24.4%
New York	3.559	3.578	-0.5%	4.524	-21.3%
Rochester	3.296	3.315	-0.6%	4.373	-24.6%
Syracuse	3.246	3.277	-0.9%	4.365	-25.6%
Utica - Rome	3.234	3.285	-1.6%	4.369	-26.0%
<b>Statewide</b>	<b>3.352</b>	<b>3.387</b>	<b>-1.0%</b>	<b>4.421</b>	<b>-24.2%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	3/27/2015	3/20/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	36.4	37.0	-1.5%	29.9	21.8%	31.8	14.5%
East Coast PADD I Gasoline	64.4	66.1	-2.6%	55.1	16.8%	57.7	11.5%
East Coast PADD I Ethanol	7.5	7.7	-2.7%	5.0	50.3%	n/a	n/a
US Total Gasoline	229.1	233.4	-1.8%	217.2	5.5%	220.3	4.0%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	9.0	9.3	-2.8%	9.5	-5.2%	9.7	-7.5%
US Crude Oil	471.4	466.7	1.0%	380.1	24.0%	366.4	28.7%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	3.0	0.0%	2.9	4.5%	2.7	9.6%
US Total Finished Gasoline Production	9.7	9.0	7.8%	9.0	7.6%	8.9	8.8%
Total US Gasoline Demand	9.4	8.6	9.5%	8.7	8.3%	8.8	7.5%

ppm = parts per million sulfur content

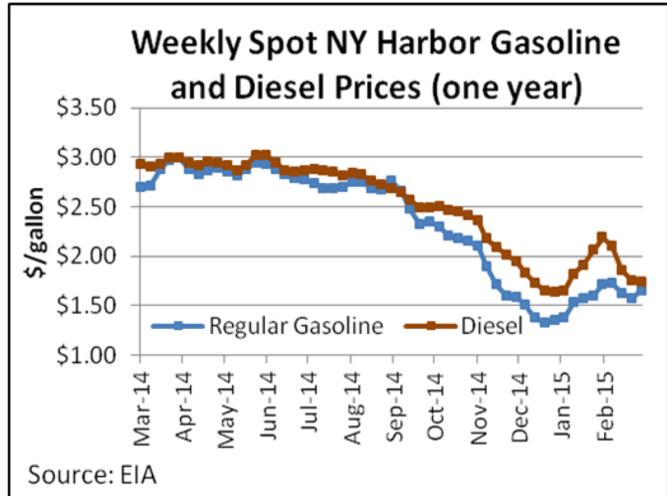
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

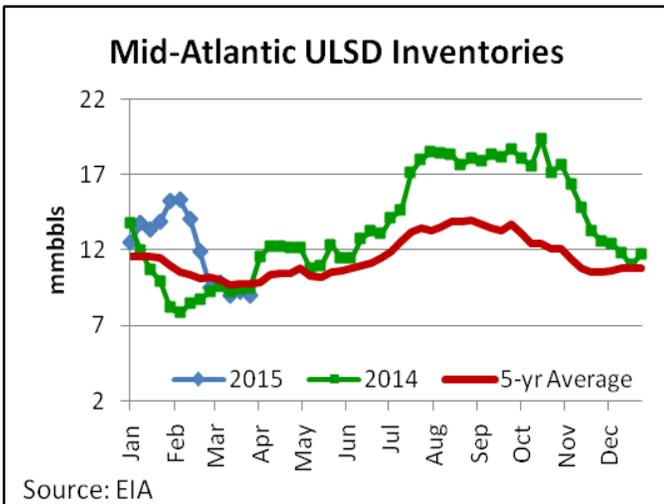
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	3/27/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.654	2.699	-38.7%
Diesel (\$/gal)	1.744	2.935	-40.6%
WTI (\$/bbl)	48.68	100.66	-51.6%
Brent (\$/bbl)	55.01	106.54	-48.4%

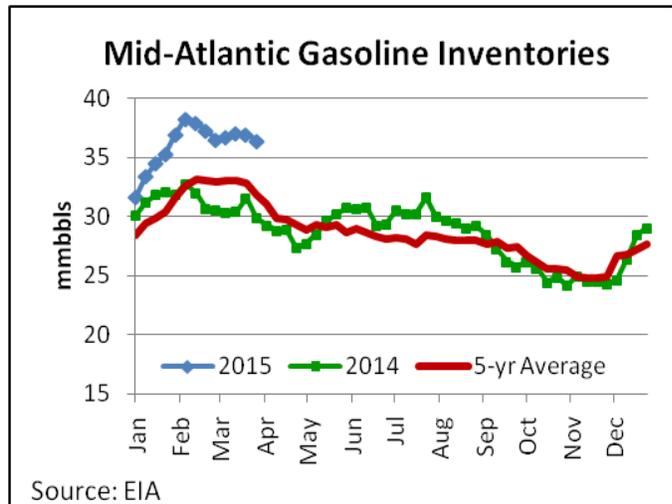
Note: Gasoline and diesel prices are for New York Harbor



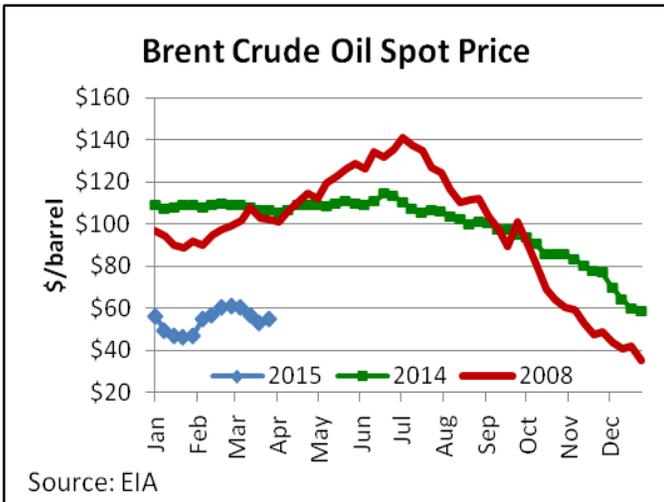
Source: EIA



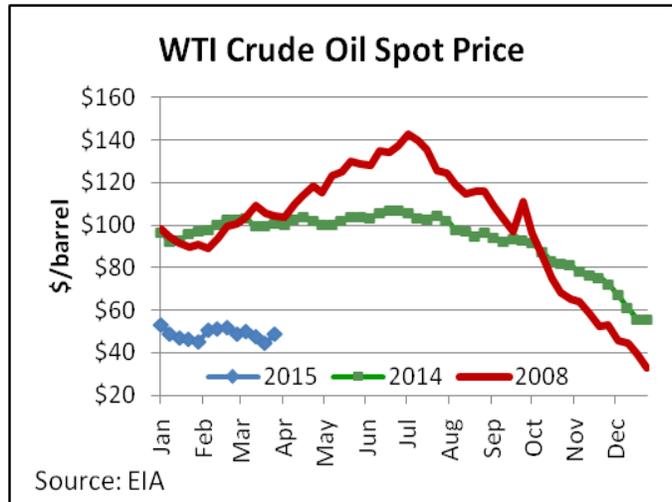
Source: EIA



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Source: EIA



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