

**Highlights**

- East Coast finished gasoline production increased 4.6% from last week’s level to 3.0 million barrels per day. East Coast production is 1.4% above last year’s level and 7.8% above the five-year average.
- Mid-Atlantic ULS diesel stocks decreased 8.8% from last week and are 2.8% below last year’s level of 9.2 million barrels.
- The weekly average West Texas Intermediate (WTI) crude oil spot price decreased \$2.69/bbl (5.3%) from last week. WTI is still \$51.86/bbl (52.1%) lower than last year’s weekly average price of \$99.55/bbl.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending March 16<sup>th</sup>, the New York State weekly retail gasoline price averaged \$2.623/gallon, an increase of \$0.009/gallon (0.4%) from last week’s average price of \$2.614/gallon. Compared to the year earlier price of \$3.772/gallon, the statewide average has decreased \$1.149/gallon (30.5%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending March 16<sup>th</sup>, the New York State weekly retail diesel price averaged \$3.417/gallon, an increase of \$0.004/gallon (0.1%) from last week’s average price of \$3.413/gallon. Compared to the year earlier price of \$4.457/gallon, the statewide average has decreased \$1.040/gallon (23.3%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

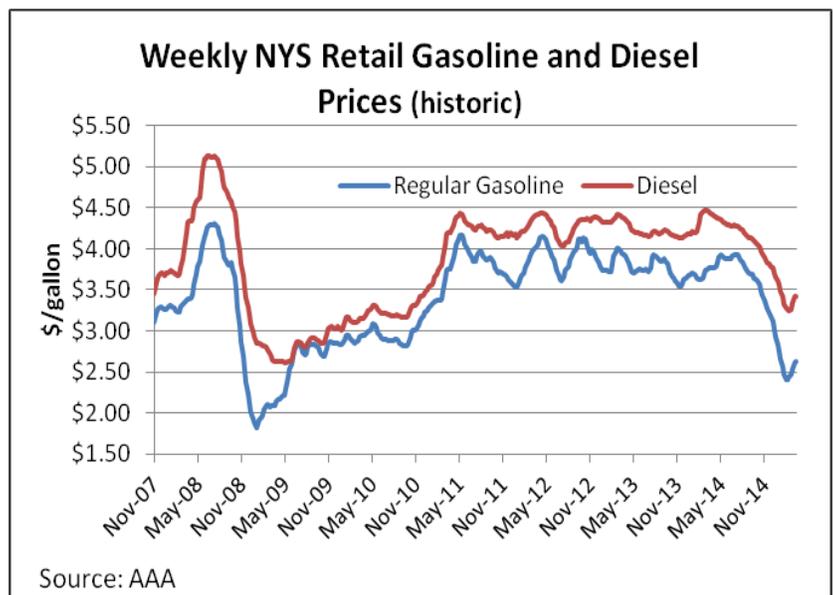
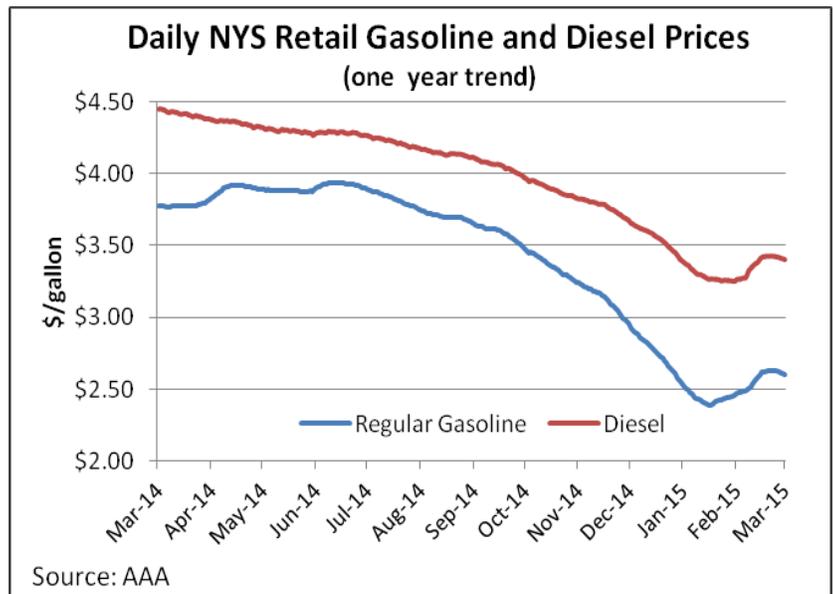
(see charts on page 3)

**WTI**—For the week ending March 13, 2015, WTI crude oil spot prices averaged \$47.69/bbl, a decrease of \$2.69/bbl (5.3%) from the prior week average of \$50.38/bbl. WTI prices are now \$51.86/bbl (52.1%) below the year-ago weekly average of \$99.55/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent**—For the week ending March 13, 2015, Brent crude oil spot prices averaged \$56.51/bbl, a decrease of \$3.61/bbl (6.0%) from the week-ago average of \$60.12/bbl. Brent prices are now \$51.50/bbl (47.7%) below the year-ago weekly average of \$108.01/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	3/16/2015	3/9/2015	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.589	2.581	0.3%	3.709	-30.2%
Binghamton	2.619	2.627	-0.3%	3.760	-30.3%
Buffalo - Niagara Falls	2.570	2.554	0.7%	3.755	-31.6%
Nassau - Suffolk	2.649	2.644	0.2%	3.781	-30.0%
New York	2.682	2.671	0.4%	3.821	-29.8%
Rochester	2.587	2.567	0.8%	3.745	-30.9%
Syracuse	2.546	2.545	0.1%	3.759	-32.3%
Utica - Rome	2.616	2.609	0.3%	3.789	-31.0%
<b>Statewide</b>	<b>2.623</b>	<b>2.614</b>	<b>0.4%</b>	<b>3.772</b>	<b>-30.5%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.334	3.340	-0.2%	4.428	-24.7%
Binghamton	3.369	3.373	-0.1%	4.408	-23.6%
Buffalo - Niagara Falls	3.323	3.310	0.4%	4.388	-24.3%
Nassau - Suffolk	3.408	3.405	0.1%	4.464	-23.6%
New York	3.591	3.584	0.2%	4.550	-21.1%
Rochester	3.342	3.334	0.2%	4.382	-23.7%
Syracuse	3.323	3.356	-1.0%	4.396	-24.4%
Utica - Rome	3.331	3.335	-0.1%	4.404	-24.4%
<b>Statewide</b>	<b>3.417</b>	<b>3.413</b>	<b>0.1%</b>	<b>4.457</b>	<b>-23.3%</b>

Source: AAA. Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	3/13/2015	3/6/2015	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	37.0	36.7	0.9%	30.4	21.6%	33.0	12.1%
East Coast PADD I Gasoline	67.1	68.0	-1.4%	56.5	18.7%	60.2	11.5%
East Coast PADD I Ethanol	7.2	7.5	-3.6%	4.5	61.3%	n/a	n/a
US Total Gasoline	235.4	239.9	-1.9%	223.8	5.2%	225.1	4.6%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	8.9	9.8	-8.8%	9.2	-2.8%	9.7	-7.6%
US Crude Oil	458.5	448.9	2.1%	375.9	22.0%	360.1	27.3%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	2.8	4.6%	2.9	1.4%	2.8	7.8%
US Total Finished Gasoline Production	9.8	9.2	6.4%	9.2	5.7%	8.9	10.2%
Total US Gasoline Demand	9.3	8.5	8.7%	8.5	8.8%	8.6	7.8%

ppm = parts per million sulfur content

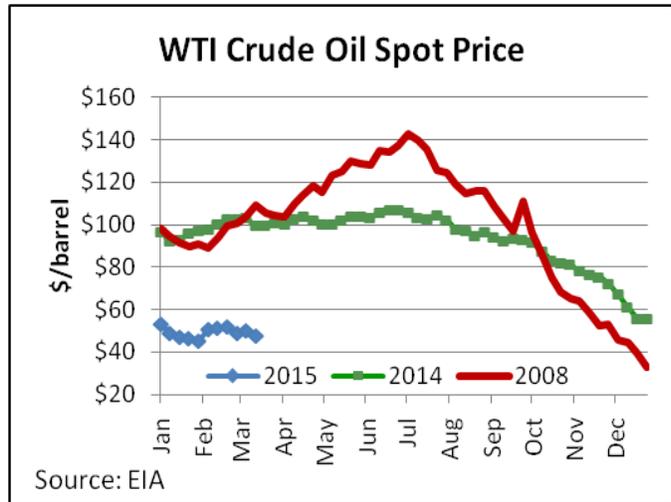
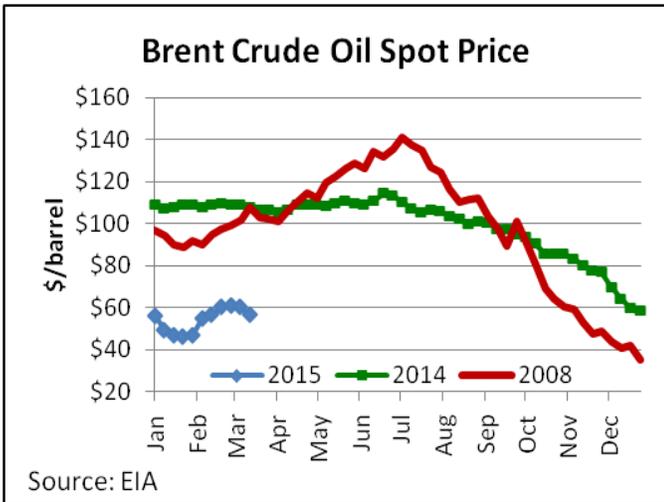
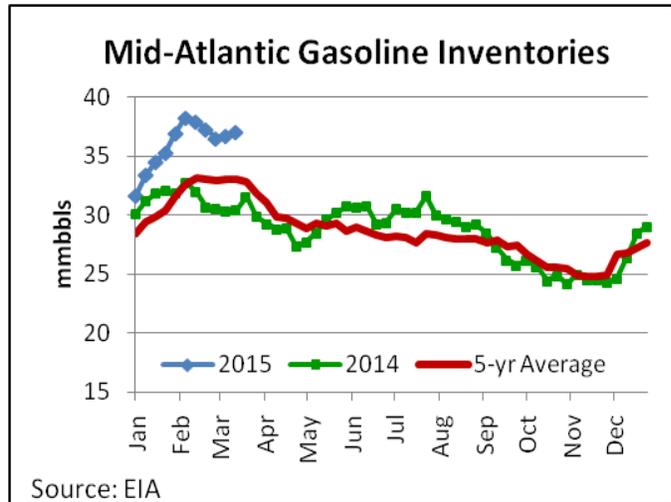
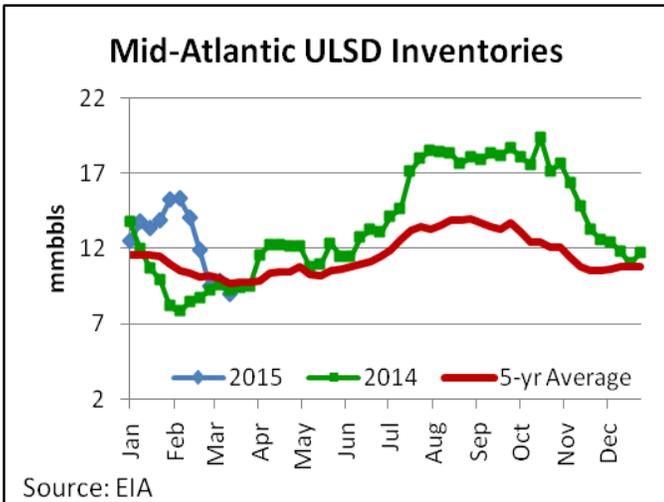
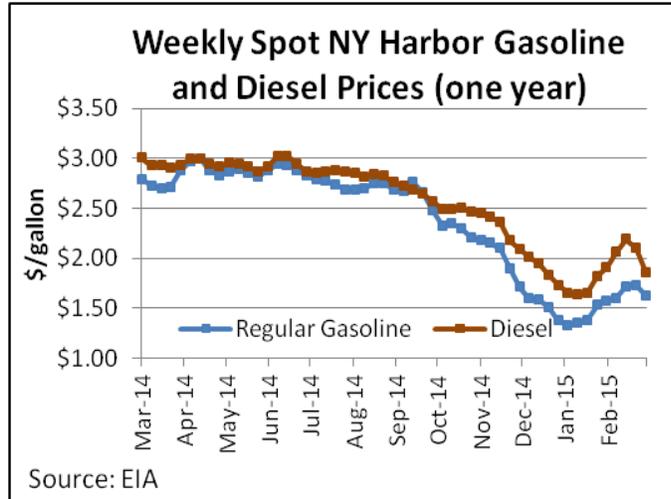
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	3/13/2015	Year Ago	% Change
Regular Gasoline (\$/gal)	1.628	2.791	-41.7%
Diesel (\$/gal)	1.865	3.006	-38.0%
WTI (\$/bbl)	47.69	99.55	-52.1%
Brent (\$/bbl)	56.51	108.01	-47.7%

Note: Gasoline and diesel prices are for New York Harbor



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