

**Highlights**

- In the past week, the New York State average weekly retail gasoline price equaled \$3.909/gallon, up 3.2¢/gallon (0.8%) from the prior week and 16.1¢/gallon (4.3%) higher than the year-ago price.
- The New York State average weekly retail diesel price was \$4.280/gallon, up 0.1¢/gallon (0.0%) from the prior week and up 11.2¢/gallon (2.7%) from the year-ago price.
- Mid-Atlantic ULS diesel stocks increased by 0.4 million barrels (3.7%) to 13.2 million barrels and are now 12.8% below last year’s level of 15.2 million barrels and 24.9% above the 5-year average of 10.6 million barrels.

**Retail Prices**

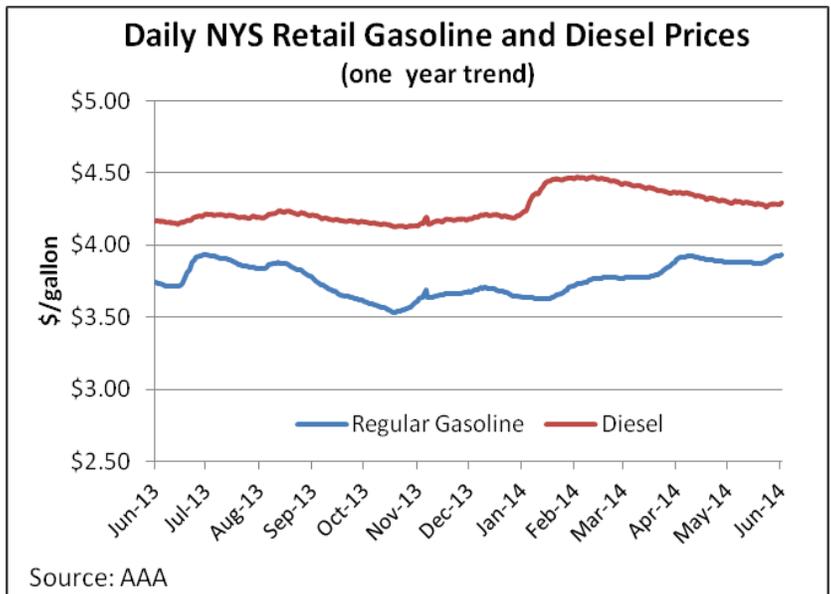
Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of June 25, 2014, the most recent daily price available, the statewide average regular gasoline price equaled \$3.932/gallon. Compared to the year earlier price of \$3.742/gallon, the statewide average has increased \$0.190/gallon (5.1%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of June 25, 2014, the most recent daily price available, the statewide average diesel price equaled \$4.292/gallon. Compared to the year earlier price of \$4.162/gallon, the statewide average has increased \$0.130/gallon (3.1%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.



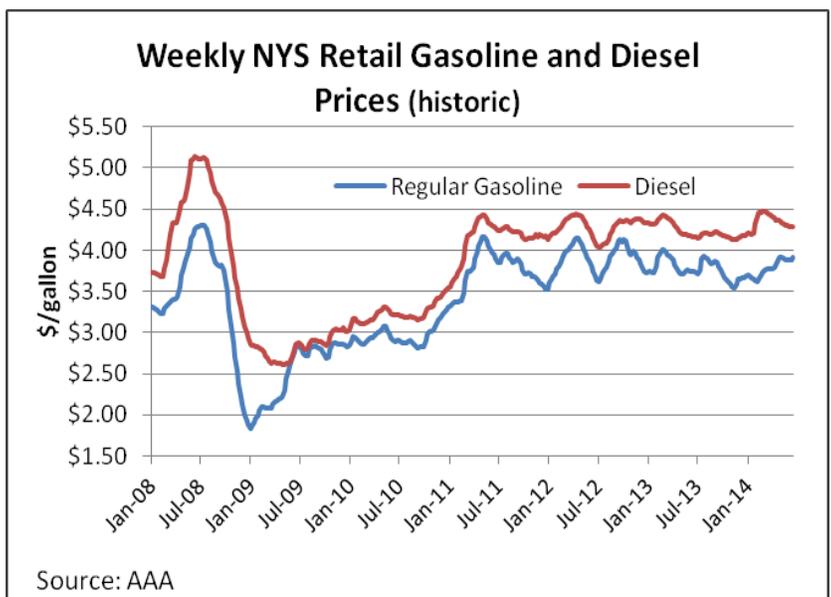
**Crude Oil Spot Prices**

(see charts on page 3)

**WTI**—For the week ending June 20, 2014, WTI crude oil spot prices averaged \$107.23/bbl, an increase of \$1.26/bbl (1.2%) from the prior week average of \$105.97/bbl. WTI prices are now \$10.58/bbl (10.9%) above the year-ago weekly average of \$96.65/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending June 20, 2014, Brent crude oil spot prices averaged \$114.29/bbl, an increase of \$3.31/bbl (3.0%) from the week-ago average of \$110.98/bbl. Brent prices are now \$10.36/bbl (10.0%) above the year-ago weekly average of \$103.93/bbl.



The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.

New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	6/23/2014	6/16/2014	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.796	3.774	0.6%	3.623	4.8%
Binghamton	3.819	3.789	0.8%	3.682	3.7%
Buffalo - Niagara Falls	3.832	3.820	0.3%	3.743	2.4%
Nassau - Suffolk	3.993	3.941	1.3%	3.801	5.0%
New York	4.036	3.992	1.1%	3.847	4.9%
Rochester	3.820	3.804	0.4%	3.698	3.3%
Syracuse	3.787	3.759	0.8%	3.644	3.9%
Utica - Rome	3.851	3.836	0.4%	3.709	3.8%
<b>Statewide</b>	<b>3.909</b>	<b>3.877</b>	<b>0.8%</b>	<b>3.748</b>	<b>4.3%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.157	4.164	-0.2%	4.030	3.2%
Binghamton	4.195	4.194	0.0%	4.002	4.8%
Buffalo - Niagara Falls	4.233	4.248	-0.4%	4.105	3.1%
Nassau - Suffolk	4.250	4.240	0.2%	4.186	1.5%
New York	4.468	4.459	0.2%	4.377	2.1%
Rochester	4.237	4.240	-0.1%	4.117	2.9%
Syracuse	4.214	4.214	0.0%	4.074	3.4%
Utica - Rome	4.208	4.213	-0.1%	4.065	3.5%
<b>Statewide</b>	<b>4.280</b>	<b>4.279</b>	<b>0.0%</b>	<b>4.168</b>	<b>2.7%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	6/20/2014	6/13/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	29.3	30.8	-5.0%	33.8	-13.4%	28.0	4.6%
East Coast PADD I Gasoline	62.0	62.2	-0.2%	63.8	-2.8%	57.5	7.8%
East Coast PADD I Ethanol	6.9	6.9	0.5%	6.0	16.0%	n/a	n/a
US Total Gasoline	215.0	214.3	0.3%	225.4	-4.6%	214.3	0.3%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	13.2	12.8	3.7%	15.2	-12.8%	10.6	24.9%
US Crude Oil	388.1	386.3	0.5%	394.1	-1.5%	372.8	4.1%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.2	3.2	-1.8%	3.0	6.3%	2.8	10.8%
US Total Finished Gasoline Production	9.1	9.8	-8.0%	9.1	-0.9%	9.2	-1.6%
Total US Gasoline Demand	8.8	9.3	-4.8%	8.9	-0.9%	9.1	-3.0%

ppm = parts per million sulfur content

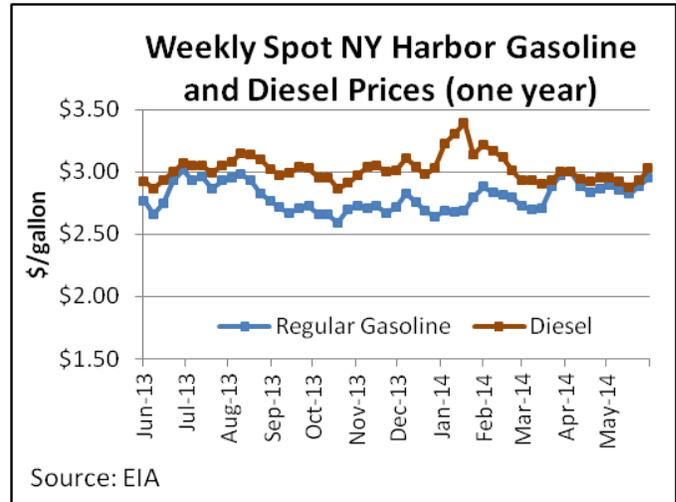
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

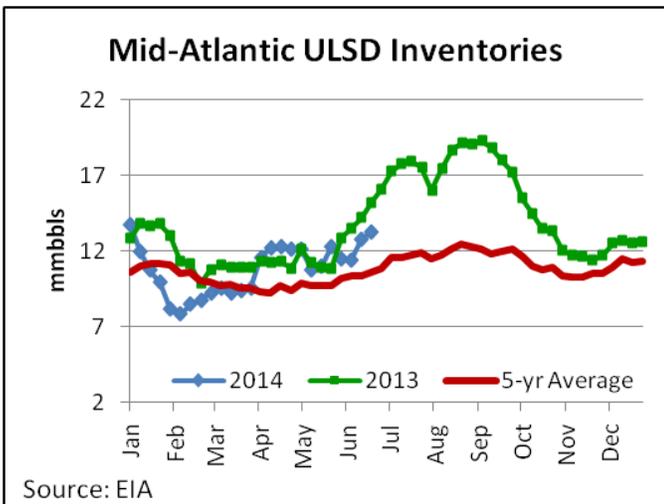
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	6/20/2014	Year Ago	% Change
Regular Gasoline (\$/gal)	2.952	2.769	6.6%
Diesel (\$/gal)	3.028	2.924	3.6%
WTI (\$/bbl)	107.23	96.65	10.9%
Brent (\$/bbl)	114.29	103.93	10.0%

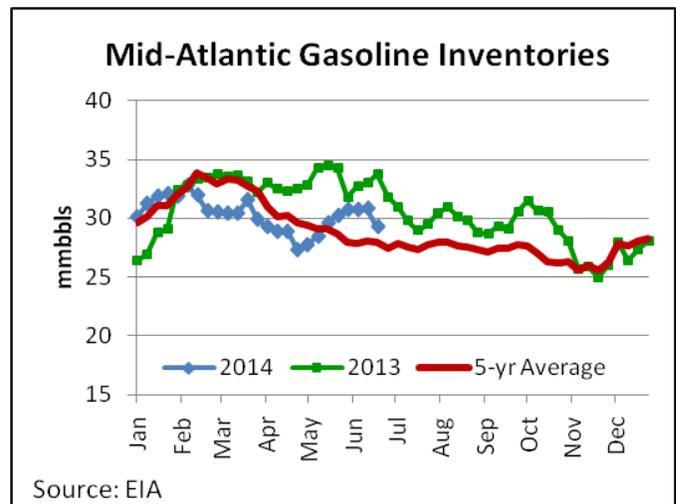
Note: Gasoline and diesel prices are for New York Harbor



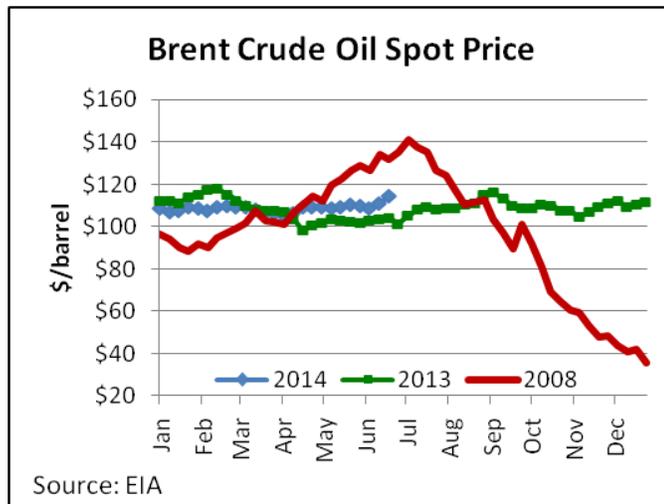
Source: EIA



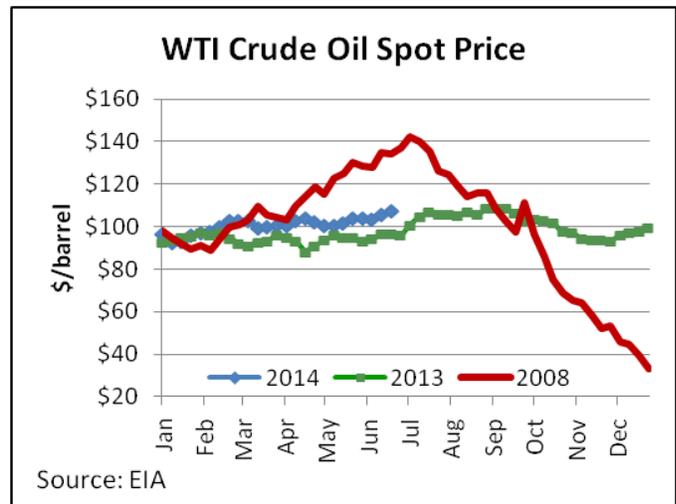
Source: EIA



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Source: EIA



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