

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price was \$3.666/gallon, up 0.4¢/gallon (0.1%) from the prior week and down 7.0¢/gallon (1.9%) from the year-ago price.
- Diesel was \$4.175/gallon, up 0.3¢/gallon (0.1%) from the prior week and down 15.4¢/gallon (3.5%) from the year-ago price.
- U.S. gasoline demand increased 0.2 million barrels per day since last week and is now 6.6% higher than last year and 2.7% above the 5-year average.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of December 25, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.677/gallon. Compared to the year earlier price of \$3.726/gallon, the statewide average has decreased \$0.049/gallon (1.3%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of December 25, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.180/gallon. Compared to the year earlier price of \$4.321/gallon, the statewide average has decreased \$0.141/gallon (3.3%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

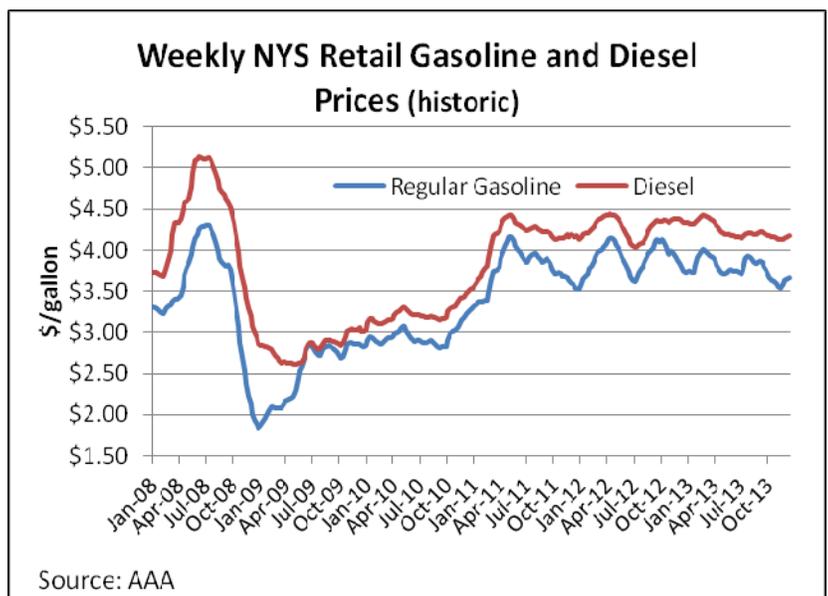
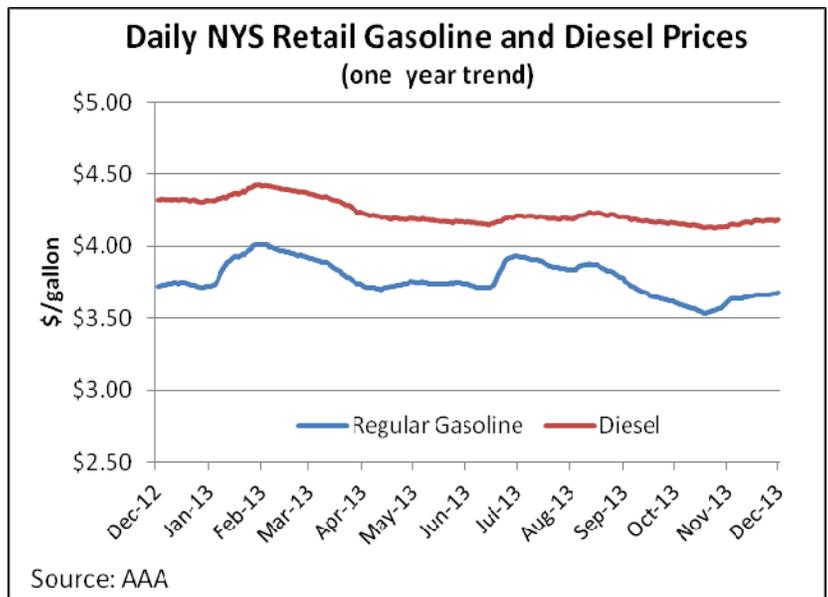
(see charts on page 3)

**WTI**—For the week ending December 20, 2013, WTI crude oil spot prices averaged \$97.85/bbl, an increase of \$0.62/bbl (0.6%) from the prior week average of \$97.23/bbl. WTI prices are now \$9.61/bbl (10.9%) above the year-ago weekly average of \$88.24/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending December 20, 2013, Brent crude oil spot prices averaged \$110.34/bbl, an increase of \$1.24/bbl (1.1%) from the week-ago average of \$109.10/bbl. Brent prices are now \$0.55/bbl (0.5%) above the year-ago weekly average of \$109.79/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	12/23/2013	12/16/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.605	3.604	0.0%	3.608	-0.1%
Binghamton	3.675	3.677	0.0%	3.631	1.2%
Buffalo - Niagara Falls	3.653	3.649	0.1%	3.724	-1.9%
Nassau - Suffolk	3.668	3.664	0.1%	3.773	-2.8%
New York	3.723	3.714	0.2%	3.846	-3.2%
Rochester	3.650	3.644	0.2%	3.687	-1.0%
Syracuse	3.638	3.642	-0.1%	3.613	0.7%
Utica - Rome	3.667	3.662	0.1%	3.729	-1.7%
<b>Statewide</b>	<b>3.666</b>	<b>3.662</b>	<b>0.1%</b>	<b>3.736</b>	<b>-1.9%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.093	4.084	0.2%	4.220	-3.0%
Binghamton	4.085	4.093	-0.2%	4.258	-4.1%
Buffalo - Niagara Falls	4.086	4.086	0.0%	4.237	-3.6%
Nassau - Suffolk	4.175	4.173	0.1%	4.353	-4.1%
New York	4.336	4.333	0.1%	4.481	-3.2%
Rochester	4.101	4.092	0.2%	4.254	-3.6%
Syracuse	4.118	4.105	0.3%	4.244	-3.0%
Utica - Rome	4.113	4.108	0.1%	4.245	-3.1%
<b>Statewide</b>	<b>4.175</b>	<b>4.172</b>	<b>0.1%</b>	<b>4.329</b>	<b>-3.5%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	12/20/2013	12/13/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	27.3	26.4	3.6%	25.5	7.1%	28.7	-4.7%
East Coast PADD I Gasoline	56.2	56.5	-0.5%	51.1	10.0%	56.1	0.3%
East Coast PADD I Ethanol	5.0	5.1	-1.7%	7.1	-29.3%	n/a	n/a
US Total Gasoline	219.9	220.5	-0.3%	223.1	-1.4%	216.3	1.6%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	12.5	12.7	-1.3%	10.0	25.4%	10.2	22.1%
US Crude Oil	367.6	372.3	-1.3%	371.1	-0.9%	337.0	9.1%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	2.9	2.8%	2.9	2.9%	2.7	8.6%
US Total Finished Gasoline Production	9.7	9.3	4.3%	9.5	1.8%	9.3	5.0%
Total US Gasoline Demand	9.2	9.0	1.8%	8.6	6.6%	8.9	2.7%

ppm = parts per million sulfur content

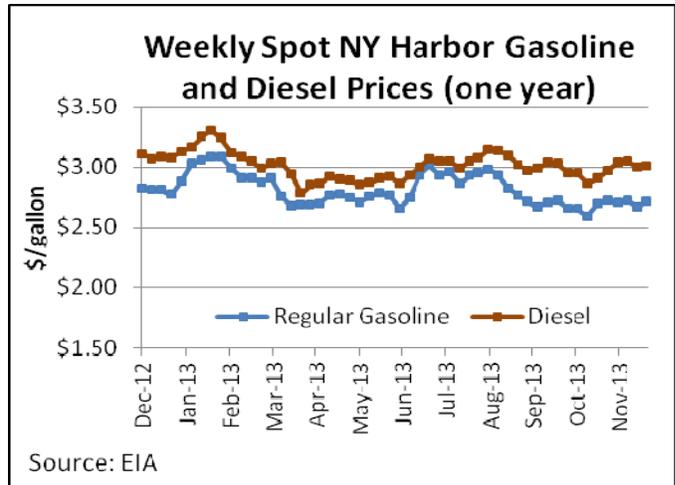
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

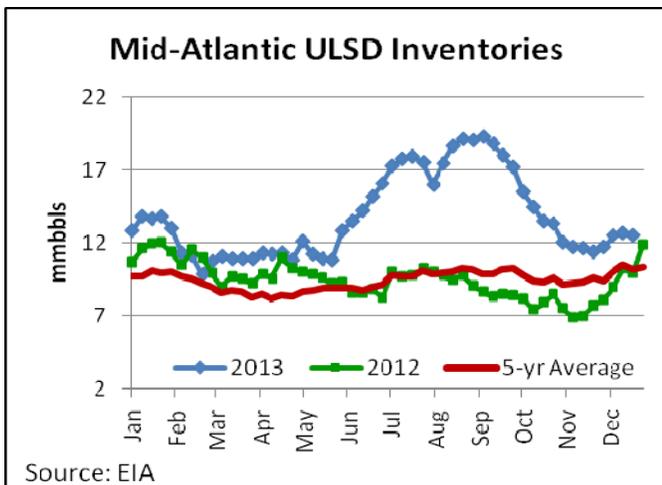
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	12/20/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.714	2.755	-1.5%
Diesel (\$/gal)	3.014	3.082	-2.2%
WTI (\$/bbl)	97.85	88.24	10.9%
Brent (\$/bbl)	110.34	109.79	0.5%

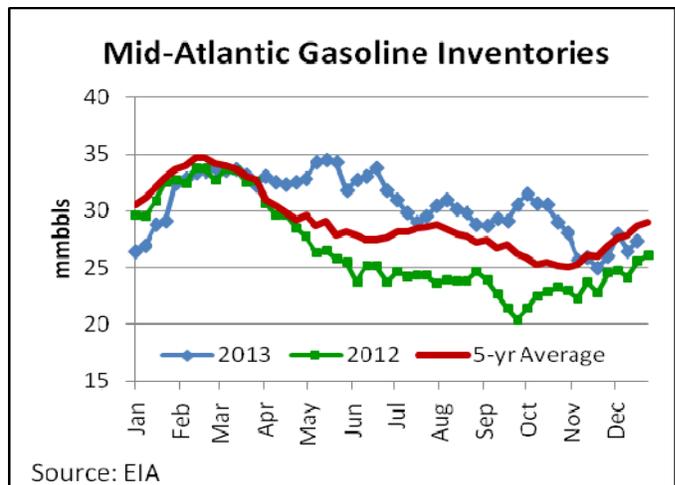
Note: Gasoline and diesel prices are for New York Harbor



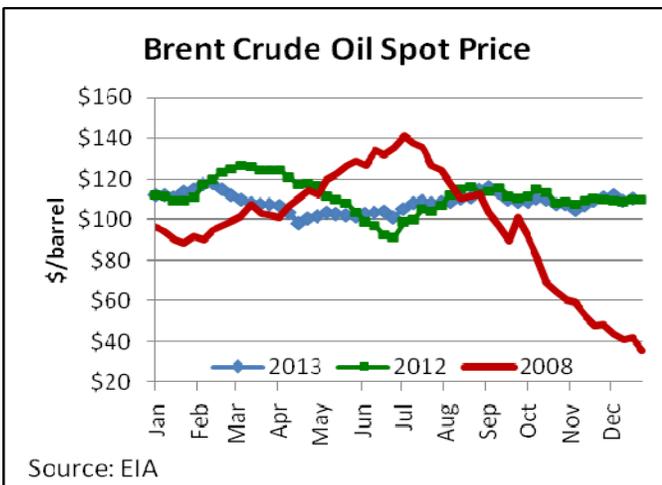
Source: EIA



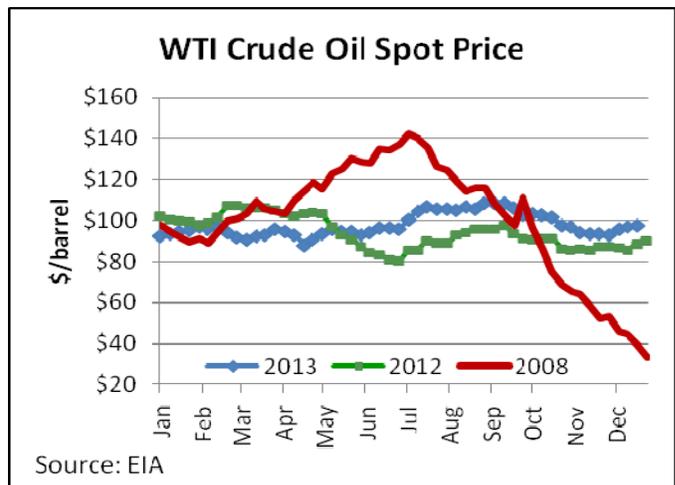
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Source: EIA



Source: EIA

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