

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price was \$3.851/gallon, up 1.0¢/gallon (0.3%) from the prior week and down 14.2¢/gallon (3.5%) from the year-ago price.
- Diesel was \$4.200/gallon, up 0.8¢/gallon (0.2%) from the prior week and down 8.4¢/gallon (2.0%) from the year-ago price.
- Mid-Atlantic ultra-low sulfur highway diesel inventories remain well supplied; up 110.7% from last year.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of September 4, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.876/gallon. Compared to the year earlier price of \$4.007/gallon, the statewide average has decreased \$0.131/gallon (3.3%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of September 4, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.226/gallon. Compared to the year earlier price of \$4.292/gallon, the statewide average has decreased \$0.066/gallon (1.5%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

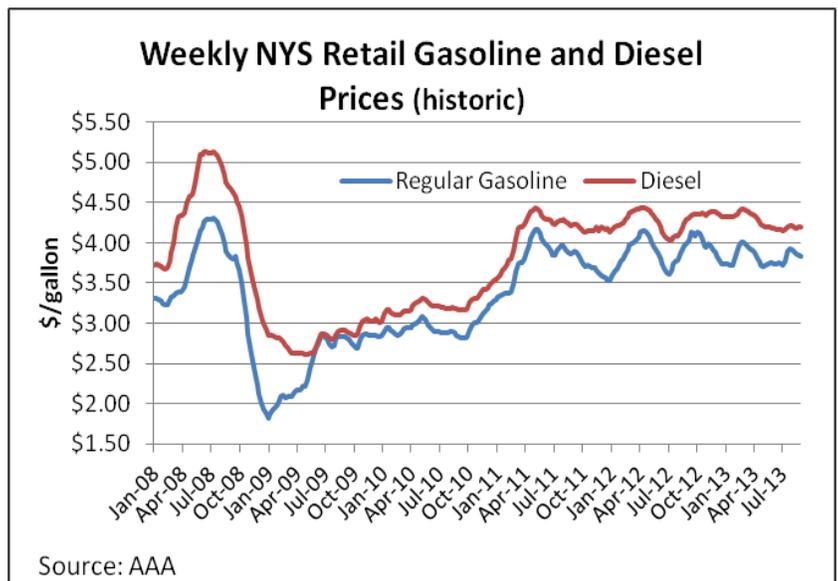
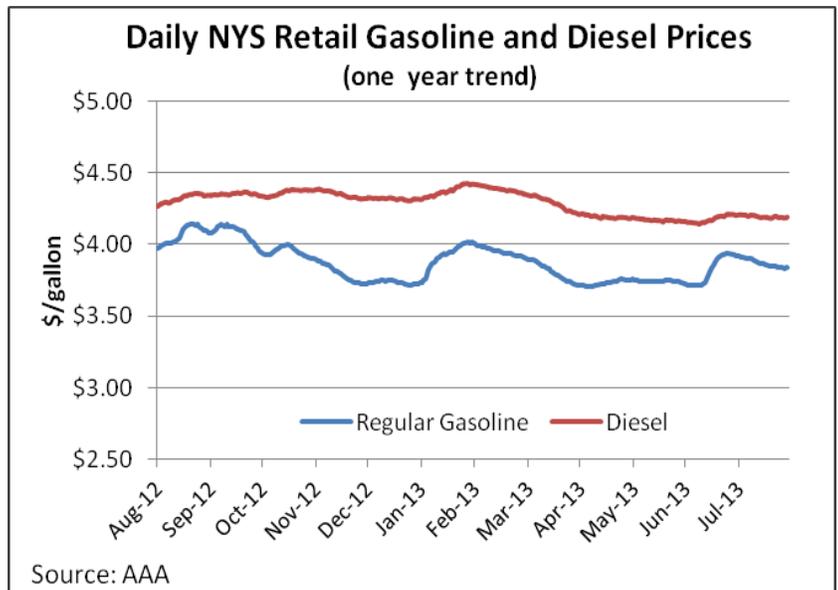
(see charts on page 3)

**WTI**—For the week ending Aug 30, 2013, WTI crude oil spot prices averaged \$108.33/bbl, a decrease of \$2.85/bbl (2.7%) from the prior week average of \$105.48/bbl. WTI prices are now \$12.65/bbl (13.2%) above the year-ago weekly average of \$95.68/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending Aug 30, 2013, Brent crude oil spot prices averaged \$115.32/bbl, an increase of \$4.20/bbl (3.8%) from the week-ago average of \$111.12/bbl. Brent prices are now \$2.30/bbl (2.0%) below the year-ago weekly average of \$113.02/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	9/2/2013	8/26/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.740	3.720	0.5%	3.908	-4.3%
Binghamton	3.807	3.776	0.8%	3.955	-3.8%
Buffalo - Niagara Falls	3.835	3.824	0.3%	3.920	-2.2%
Nassau - Suffolk	3.895	3.894	0.0%	4.044	-3.7%
New York	3.941	3.937	0.1%	4.098	-3.8%
Rochester	3.805	3.791	0.4%	3.908	-2.6%
Syracuse	3.754	3.724	0.8%	3.929	-4.5%
Utica - Rome	3.812	3.802	0.3%	3.980	-4.2%
<b>Statewide</b>	<b>3.851</b>	<b>3.841</b>	<b>0.3%</b>	<b>3.993</b>	<b>-3.5%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.087	4.065	0.5%	4.188	-2.4%
Binghamton	4.078	4.058	0.5%	4.240	-3.8%
Buffalo - Niagara Falls	4.130	4.120	0.2%	4.227	-2.3%
Nassau - Suffolk	4.236	4.227	0.2%	4.286	-1.2%
New York	4.402	4.403	0.0%	4.429	-0.6%
Rochester	4.114	4.102	0.3%	4.200	-2.0%
Syracuse	4.066	4.057	0.2%	4.228	-3.8%
Utica - Rome	4.088	4.062	0.6%	4.230	-3.4%
<b>Statewide</b>	<b>4.200</b>	<b>4.192</b>	<b>0.2%</b>	<b>4.284</b>	<b>-2.0%</b>

Source: AAA, Daily prices. Weekly averaging by NYSEERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	8/30/2013	8/23/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	28.8	29.9	-3.6%	24.7	16.6%	27.3	5.5%
East Coast PADD I Gasoline	58.3	58.3	-0.1%	49.8	16.9%	54.5	6.9%
East Coast PADD I Ethanol	6.2	6.2	-0.1%	7.2	-14.1%	n/a	n/a
US Total Gasoline	216.0	217.8	-0.8%	198.9	8.6%	206.5	4.6%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	19.1	19.1	-0.4%	9.0	110.7%	10.2	86.5%
US Crude Oil	360.2	362.0	-0.5%	357.1	0.9%	343.8	4.8%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	3.0	-2.4%	3.0	-1.5%	2.7	10.0%
US Total Finished Gasoline Production	9.1	9.4	-3.6%	9.3	-2.3%	9.3	-2.6%
Total US Gasoline Demand	9.1	9.0	0.7%	9.2	-0.9%	9.3	-2.0%

ppm = parts per million sulfur content

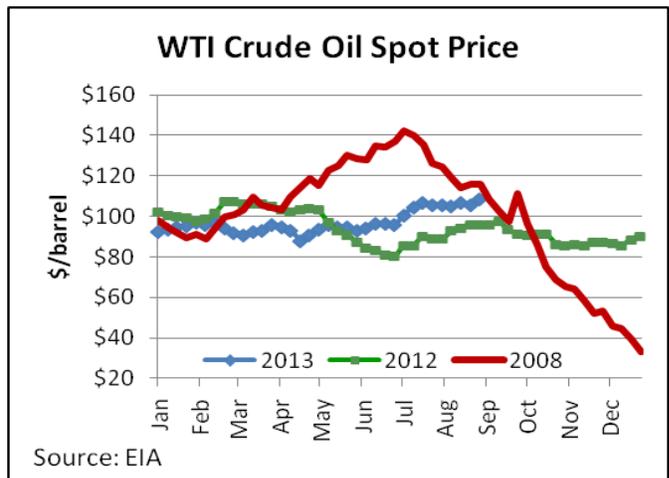
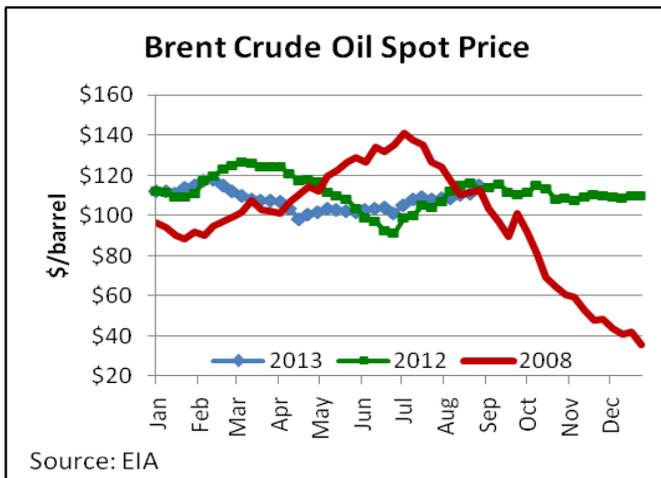
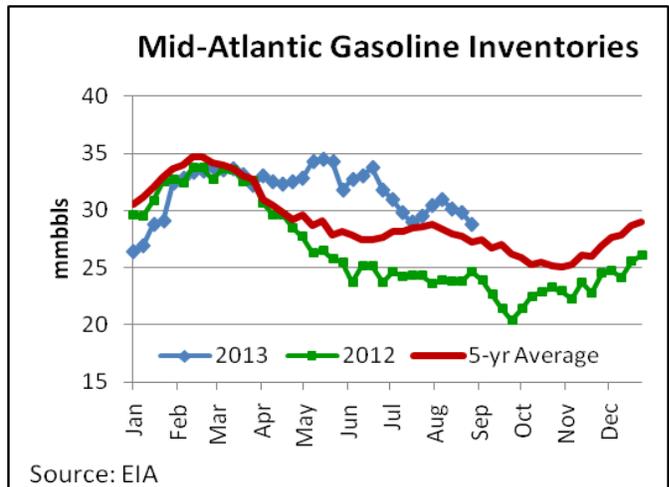
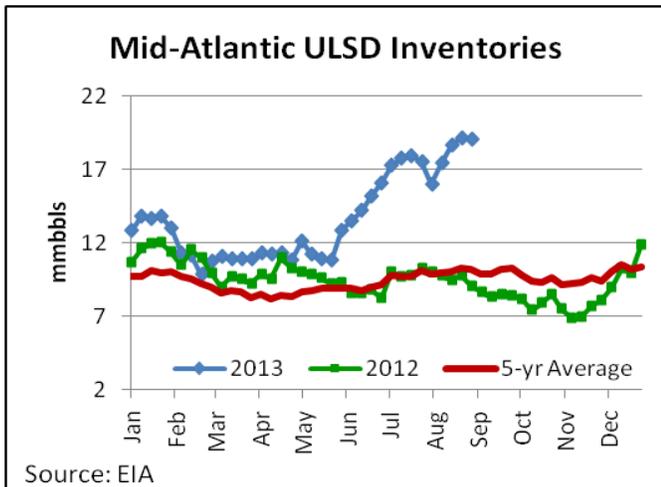
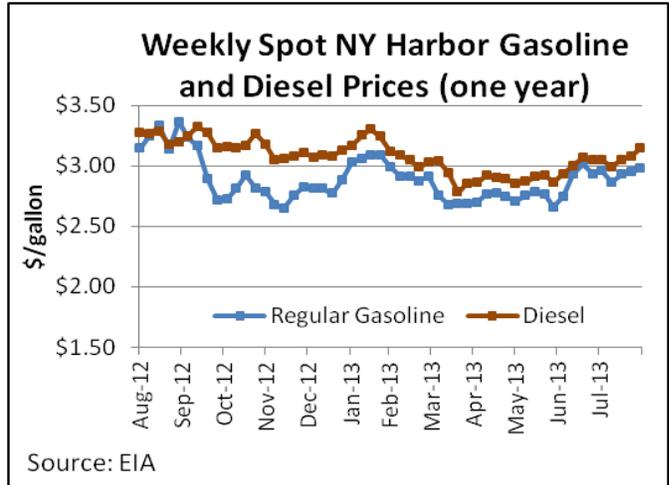
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	8/30/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.982	3.146	-5.2%
Diesel (\$/gal)	3.150	3.278	-3.9%
WTI (\$/bbl)	108.33	95.68	13.2%
Brent (\$/bbl)	115.32	113.02	2.0%

Note: Gasoline and diesel prices are for New York Harbor



For more information please contact Andrew Kasius at (518) 862-1090 ext. 3327, e-mail [ask@nyserda.ny.gov](mailto:ask@nyserda.ny.gov).