

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price was \$3.748/gallon, up 0.4¢/gallon (0.1%) from the prior week and up 7.1¢/gallon (1.9%) from the year-ago price.
- Diesel was \$4.168/gallon, up 0.1¢/gallon (0.0%) from the prior week and up 7.8¢/gallon (1.9%) from the year-ago price.
- Mid-Atlantic gasoline inventories are 34.4% above last year and 23.3% above the five-year average.
- Mid-Atlantic ULSD inventories remain well supplied; up 7.0% from last week and 72.4% above last year.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of June 26, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.738/gallon. Compared to the year earlier price of \$3.643/gallon, the statewide average has increased \$0.095/gallon (2.6%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of June 26, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.167/gallon. Compared to the year earlier price of \$4.067/gallon, the statewide average has increased \$0.106/gallon (2.6%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

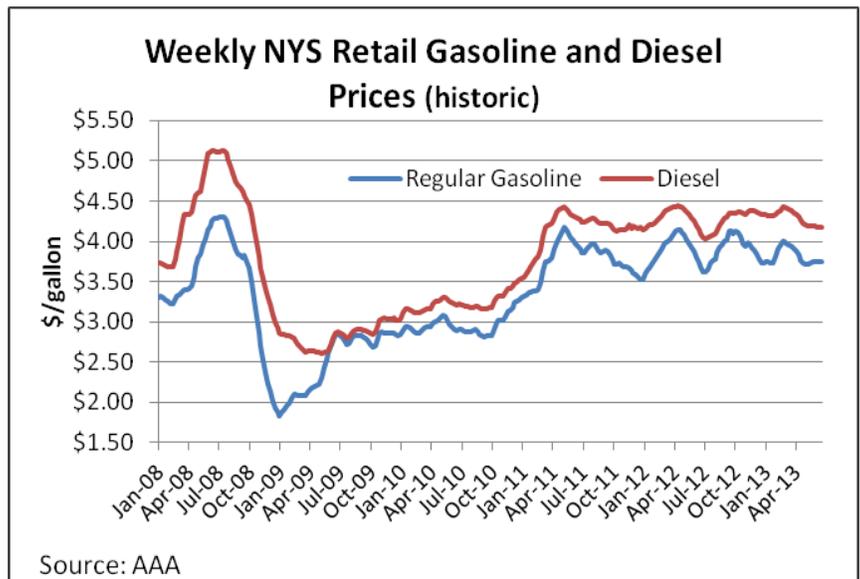
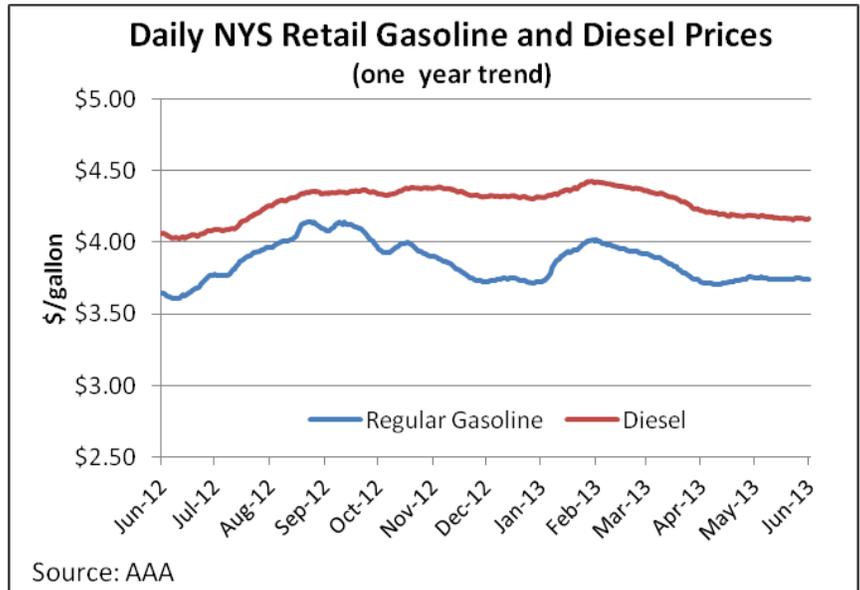
(see charts on page 3)

**WTI**—For the week ending June 21, 2013, WTI crude oil spot prices averaged \$96.65/bbl, an increase of \$0.29/bbl (0.3%) from the prior week average of \$96.36/bbl. WTI prices are now \$15.54/bbl (19.2%) above the year-ago weekly average of \$81.11/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending June 21, 2013, Brent crude oil spot prices averaged \$103.93/bbl, an increase of \$0.54/bbl (0.5%) from the week-ago average of \$103.39/bbl. Brent prices are now \$11.47/bbl (12.4%) above the year-ago weekly average of \$92.46/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	6/24/2013	6/17/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.623	3.620	0.1%	3.589	1.0%
Binghamton	3.682	3.668	0.4%	3.597	2.4%
Buffalo - Niagara Falls	3.743	3.745	-0.1%	3.715	0.7%
Nassau - Suffolk	3.801	3.801	0.0%	3.664	3.8%
New York	3.847	3.847	0.0%	3.775	1.9%
Rochester	3.698	3.695	0.1%	3.634	1.8%
Syracuse	3.644	3.626	0.5%	3.568	2.1%
Utica - Rome	3.709	3.699	0.3%	3.611	2.7%
<b>Statewide</b>	<b>3.748</b>	<b>3.744</b>	<b>0.1%</b>	<b>3.677</b>	<b>1.9%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.030	4.034	-0.1%	3.986	1.1%
Binghamton	4.002	3.999	0.1%	3.993	0.2%
Buffalo - Niagara Falls	4.105	4.115	-0.3%	4.092	0.3%
Nassau - Suffolk	4.186	4.186	0.0%	4.023	4.0%
New York	4.377	4.369	0.2%	4.292	2.0%
Rochester	4.117	4.117	0.0%	4.062	1.3%
Syracuse	4.074	4.074	0.0%	4.023	1.3%
Utica - Rome	4.065	4.067	-0.1%	4.034	0.8%
<b>Statewide</b>	<b>4.168</b>	<b>4.167</b>	<b>0.0%</b>	<b>4.090</b>	<b>1.9%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	6/21/2013	6/14/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	33.8	33.0	2.5%	25.1	34.4%	27.4	23.3%
East Coast PADD I Gasoline	63.8	62.3	2.5%	54.1	18.0%	56.2	13.6%
East Coast PADD I Ethanol	6.0	5.9	0.9%	8.3	-28.3%	n/a	n/a
US Total Gasoline	225.4	221.7	1.6%	204.8	10.0%	210.6	7.0%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	15.2	14.2	7.0%	8.8	72.4%	9.0	68.3%
US Crude Oil	394.1	394.1	0.0%	387.2	1.8%	353.5	11.5%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	3.0	-2.1%	3.0	-1.4%	2.7	10.8%
US Total Finished Gasoline Production	9.1	9.1	0.4%	9.3	-1.6%	9.2	-0.8%
Total US Gasoline Demand	9.1	9.1	0.4%	8.8	3.2%	9.2	-0.3%

ppm = parts per million sulfur content

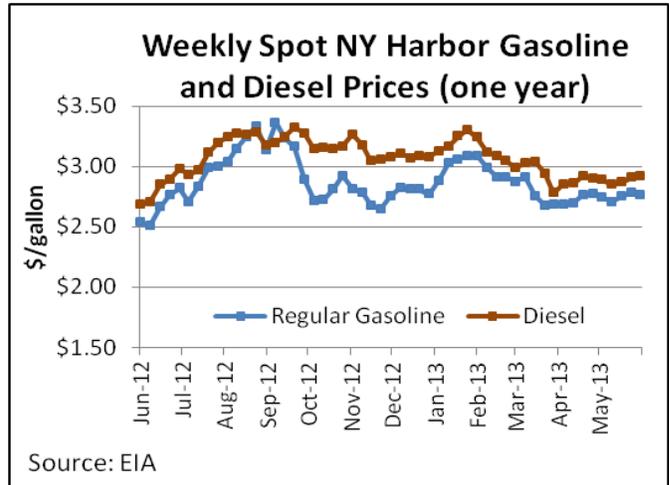
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

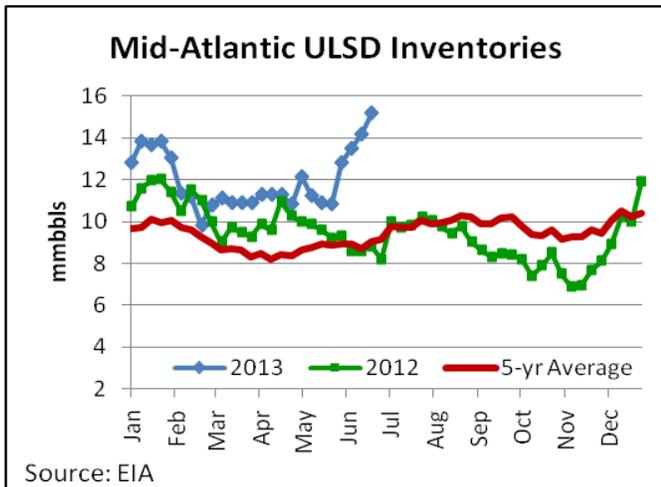
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	6/21/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.769	2.535	9.2%
Diesel (\$/gal)	2.924	2.691	8.7%
WTI (\$/bbl)	96.65	81.11	19.2%
Brent (\$/bbl)	103.93	92.46	12.4%

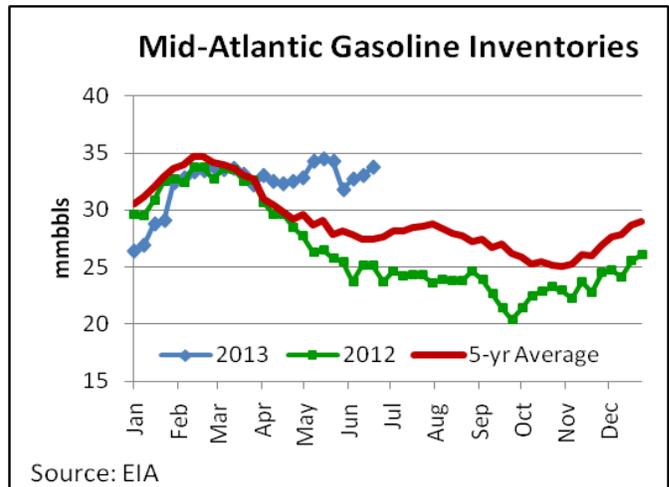
Note: Gasoline and diesel prices are for New York Harbor



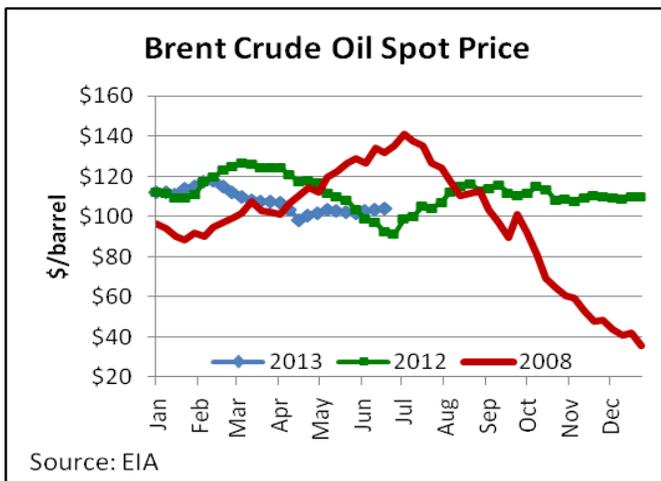
Source: EIA



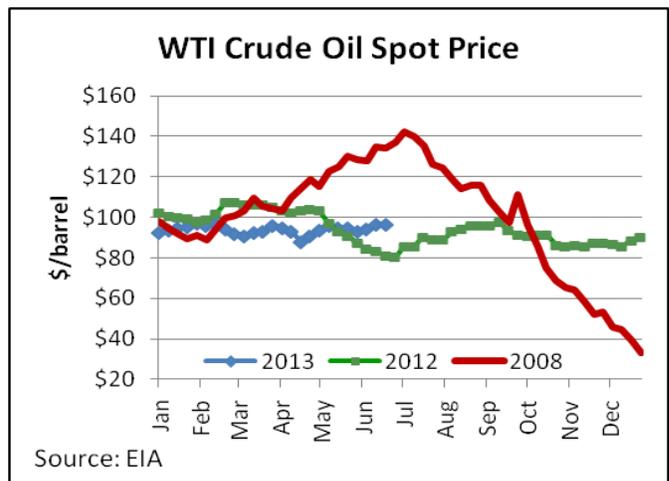
Source: EIA



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