

## Highlights

- In the past week, the New York State average-weekly retail gasoline price was \$3.716/gallon, up 0.6¢/gallon (0.2%) from the prior week and down 30.0¢/gallon (7.5%) from the year-ago price. Diesel was \$4.196/gallon, down 1.3¢/gallon (0.3%) from the prior week and down 17.6¢/gallon (4.4%) from the year-ago price.
- Mid-Atlantic gasoline inventories continue to be well supplied; up 30.3% from last year and 19.5% above the five-year average.
- The price spread between Brent and WTI benchmark crudes narrowed again this past week to \$7.93/bbl. In mid-February 2013, Brent sold for \$21.15/bbl above WTI.

## Retail Prices

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of May 15, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.729/gallon. Compared to the year earlier price of \$3.992/gallon, the statewide average has decreased \$0.263/gallon (6.6%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of May 15, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.194/gallon. Compared to the year earlier price of \$4.355/gallon, the statewide average has decreased \$0.161/gallon (3.7%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

## Crude Oil Spot Prices

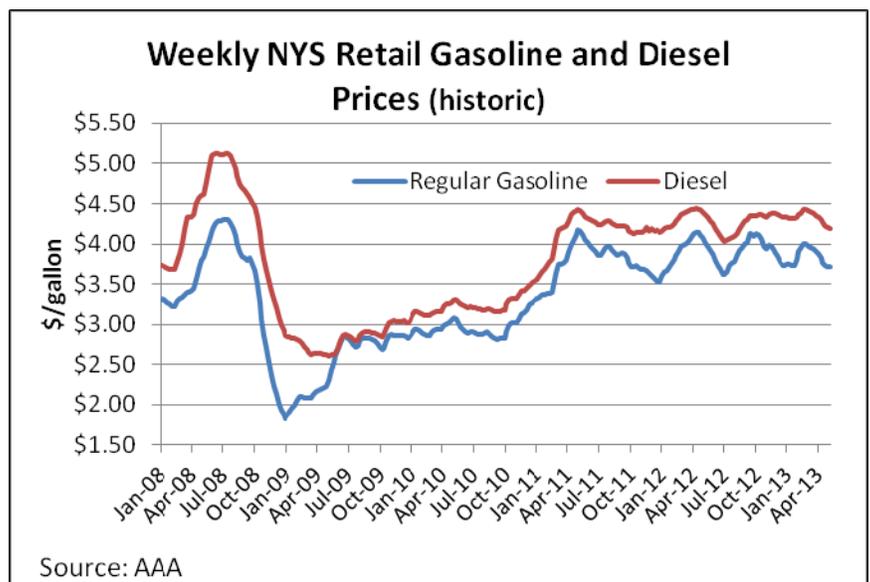
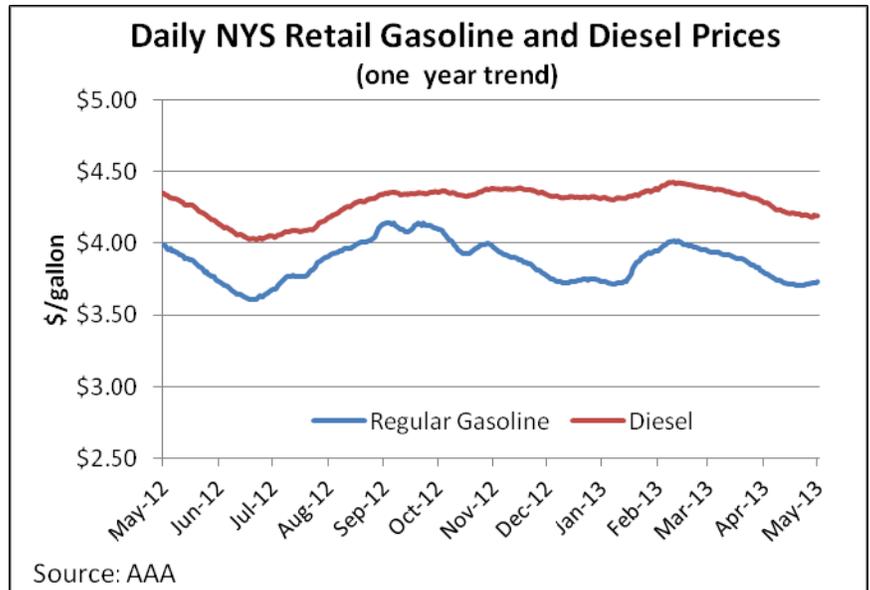
(see charts on page 3)

**WTI**—For the week ending May 10, 2013, WTI crude oil spot prices averaged \$95.84/bbl, an increase of \$2.44/bbl (2.6%) from the prior week average of \$93.40/bbl. WTI prices are now \$1.14/bbl (1.2%) below the year-ago weekly average of \$96.98/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending May 10, 2013, Brent crude oil spot prices averaged \$103.77/bbl, an increase of \$2.24/bbl (2.2%) from the week-ago average of \$101.53/bbl. Brent prices are now \$8.01/bbl (7.2%) below the year-ago weekly average of \$111.78/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	5/13/2013	5/6/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.586	3.583	0.1%	3.933	-8.8%
Binghamton	3.642	3.807	-4.3%	3.930	-7.3%
Buffalo - Niagara Falls	3.728	3.740	-0.3%	4.004	-6.9%
Nassau - Suffolk	3.762	3.741	0.6%	4.018	-6.4%
New York	3.807	3.789	0.5%	4.107	-7.3%
Rochester	3.697	3.710	-0.3%	3.988	-7.3%
Syracuse	3.584	3.573	0.3%	3.939	-9.0%
Utica - Rome	3.671	3.672	0.0%	3.983	-7.8%
<b>Statewide</b>	<b>3.716</b>	<b>3.710</b>	<b>0.2%</b>	<b>4.016</b>	<b>-7.5%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.075	4.091	-0.4%	4.303	-5.3%
Binghamton	4.049	4.081	-0.8%	4.286	-5.5%
Buffalo - Niagara Falls	4.127	4.152	-0.6%	4.308	-4.2%
Nassau - Suffolk	4.208	4.211	-0.1%	4.370	-3.7%
New York	4.394	4.407	-0.3%	4.529	-3.0%
Rochester	4.140	4.153	-0.3%	4.297	-3.6%
Syracuse	4.127	4.154	-0.6%	4.296	-3.9%
Utica - Rome	4.100	4.124	-0.6%	4.307	-4.8%
<b>Statewide</b>	<b>4.196</b>	<b>4.209</b>	<b>-0.3%</b>	<b>4.372</b>	<b>-4.0%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	5/10/2013	5/3/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	34.3	32.8	4.4%	26.3	30.3%	28.7	19.5%
East Coast PADD I Gasoline	63.3	61.5	2.9%	53.7	18.0%	55.0	15.2%
East Coast PADD I Ethanol	5.5	5.7	-2.9%	7.9	-30.4%	n/a	n/a
US Total Gasoline	217.7	215.1	1.2%	204.3	6.5%	210.2	3.6%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	11.2	12.1	-7.5%	9.9	13.7%	8.8	27.6%
US Crude Oil	394.9	395.5	-0.2%	381.6	3.5%	362.2	9.0%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	3.0	-1.0%	2.9	1.5%	2.6	15.7%
US Total Finished Gasoline Production	8.9	8.7	3.0%	9.1	-1.9%	9.0	-1.0%
Total US Gasoline Demand	8.3	8.4	-1.2%	9.0	-7.0%	9.1	-8.2%

ppm = parts per million sulfur content

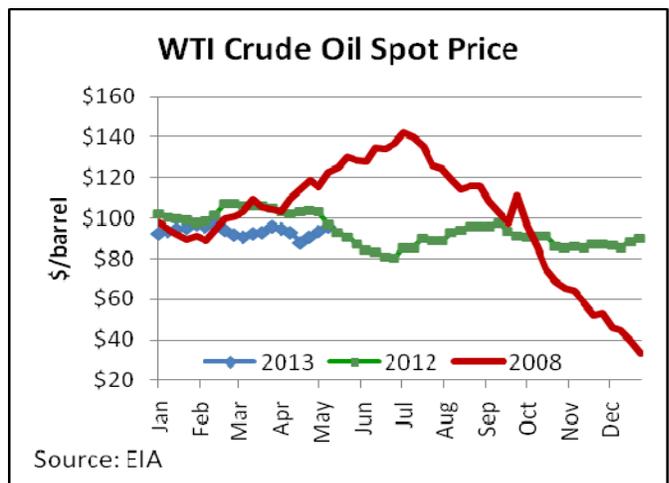
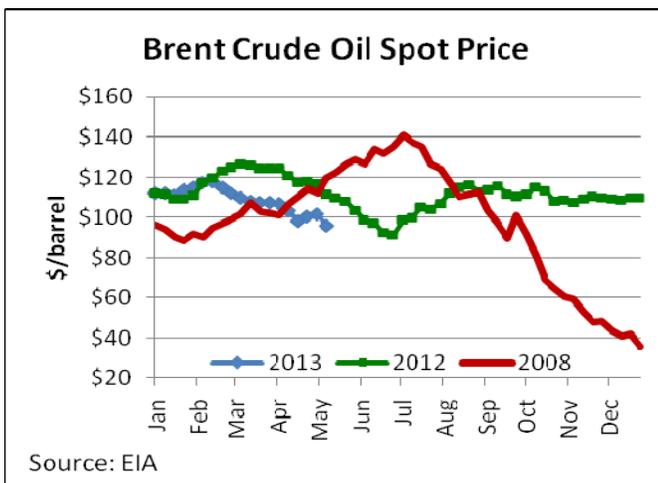
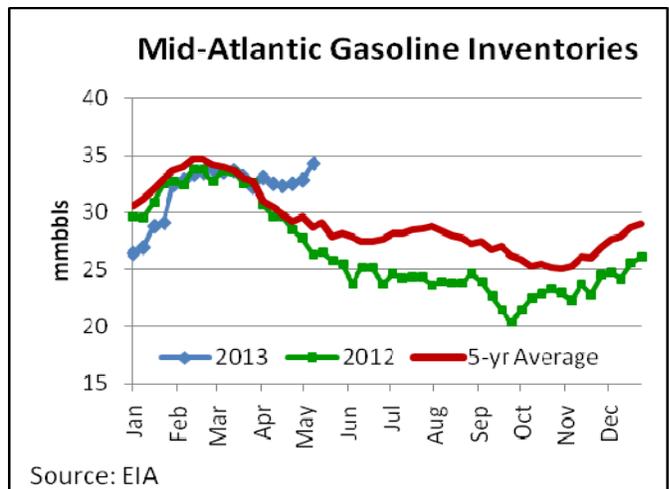
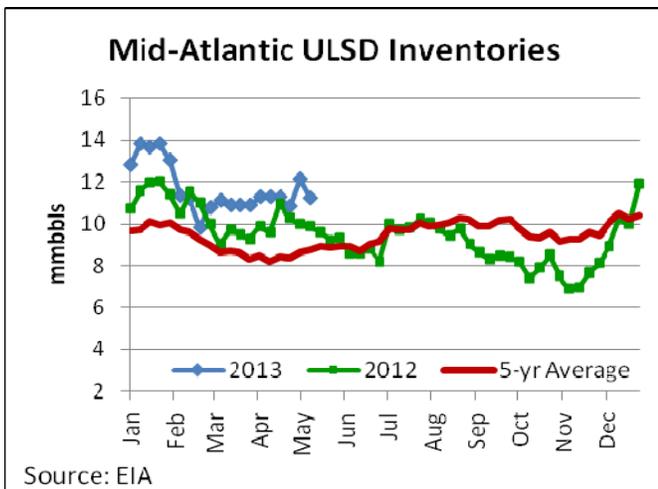
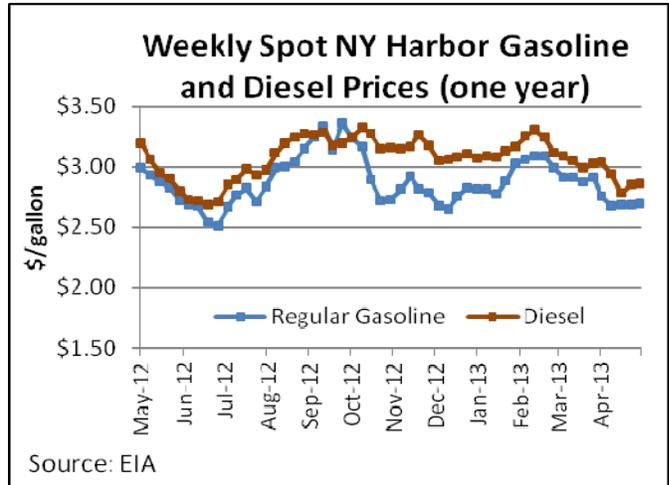
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	5/10/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.767	2.933	-5.7%
Diesel (\$/gal)	2.924	3.056	-4.3%
WTI (\$/bbl)	95.84	96.98	-1.2%
Brent (\$/bbl)	95.84	111.78	-14.3%

Note: Gasoline and diesel prices are for New York Harbor



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