

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price was \$3.710/gallon, down 2.0¢/gallon (0.5%) from the prior week and down 36.2¢/gallon (8.9%) from the year-ago price. Diesel was \$4.209/gallon, down 1.9¢/gallon (0.5%) from the prior week and down 19.4¢/gallon (4.4%) from the year-ago price.
- Mid-Atlantic highway diesel inventories are well supplied; up 12.1% from last week and 21.3% above last year.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of May 8, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.711/gallon. Compared to the year earlier price of \$4.039/gallon, the statewide average has decreased \$0.328/gallon (8.1%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of May 8, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.202/gallon. Compared to the year earlier price of \$4.389/gallon, the statewide average has decreased \$0.187/gallon (4.3%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

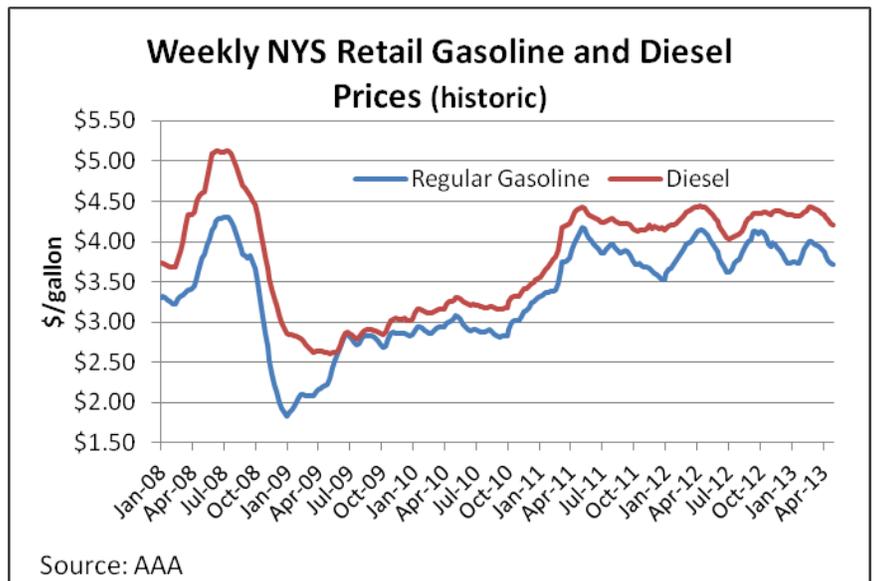
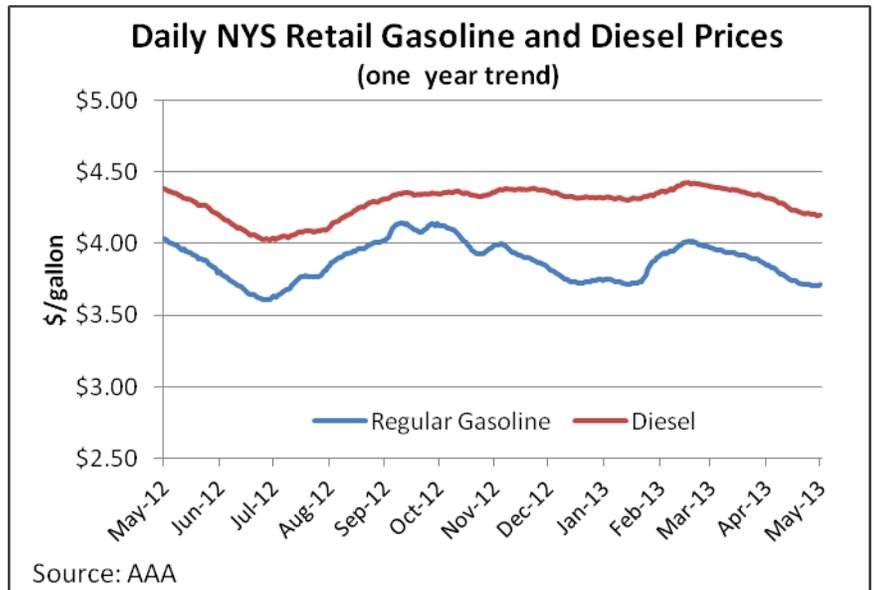
(see charts on page 3)

**WTI**—For the week ending May 3, 2013, WTI crude oil spot prices averaged \$93.40/bbl, an increase of \$2.40/bbl (2.6%) from the prior week average of \$91.00/bbl. WTI prices are now \$10.07/bbl (9.7%) below the year-ago weekly average of \$103.47/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending May 3, 2013, Brent crude oil spot prices averaged \$101.53/bbl, an increase of \$0.92/bbl (0.9%) from the week-ago average of \$100.61/bbl. Brent prices are now \$15.14/bbl (13.0%) below the year-ago weekly average of \$116.67/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	5/6/2013	4/29/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.583	3.611	-0.8%	3.997	-10.4%
Binghamton	3.807	3.857	-1.3%	3.993	-4.7%
Buffalo - Niagara Falls	3.740	3.764	-0.7%	4.061	-7.9%
Nassau - Suffolk	3.741	3.743	-0.1%	4.080	-8.3%
New York	3.789	3.807	-0.5%	4.166	-9.0%
Rochester	3.710	3.738	-0.7%	4.038	-8.1%
Syracuse	3.573	3.593	-0.6%	3.997	-10.6%
Utica - Rome	3.672	3.705	-0.9%	4.047	-9.3%
<b>Statewide</b>	<b>3.710</b>	<b>3.730</b>	<b>-0.5%</b>	<b>4.072</b>	<b>-8.9%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.091	4.111	-0.5%	4.333	-5.6%
Binghamton	4.081	4.100	-0.5%	4.307	-5.3%
Buffalo - Niagara Falls	4.152	4.173	-0.5%	4.338	-4.3%
Nassau - Suffolk	4.211	4.223	-0.3%	4.411	-4.5%
New York	4.407	4.416	-0.2%	4.555	-3.3%
Rochester	4.153	4.180	-0.7%	4.324	-4.0%
Syracuse	4.154	4.173	-0.5%	4.338	-4.3%
Utica - Rome	4.124	4.146	-0.5%	4.338	-4.9%
<b>Statewide</b>	<b>4.209</b>	<b>4.228</b>	<b>-0.5%</b>	<b>4.403</b>	<b>-4.4%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	5/3/2013	4/26/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	32.8	32.5	1.1%	27.7	18.6%	29.6	11.0%
East Coast PADD I Gasoline	61.5	61.7	-0.3%	53.7	14.5%	55.9	10.2%
East Coast PADD I Ethanol	5.7	5.6	1.4%	8.2	-30.4%	n/a	n/a
US Total Gasoline	215.1	216.0	-0.4%	207.1	3.8%	212.4	1.2%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	12.1	10.8	12.1%	10.0	21.3%	8.7	39.8%
US Crude Oil	395.5	395.3	0.1%	379.5	4.2%	362.3	9.2%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.0	3.0	-0.3%	2.9	3.5%	2.5	19.7%
US Total Finished Gasoline Production	8.7	8.8	-1.3%	9.1	-4.6%	8.9	-2.6%
Total US Gasoline Demand	8.4	8.4	0.4%	8.9	-4.7%	9.0	-6.6%

ppm = parts per million sulfur content

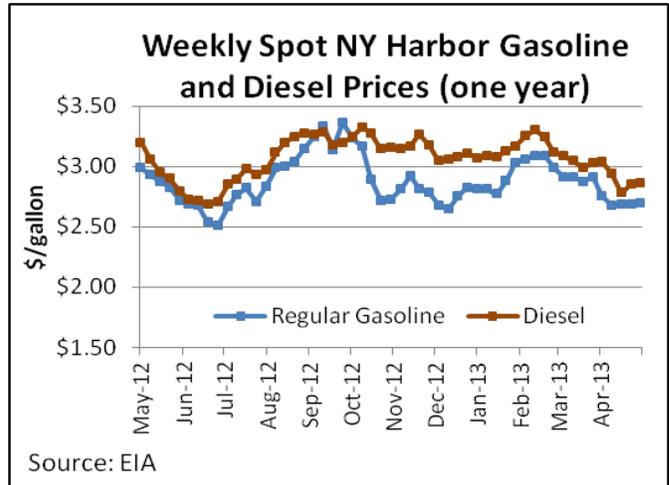
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

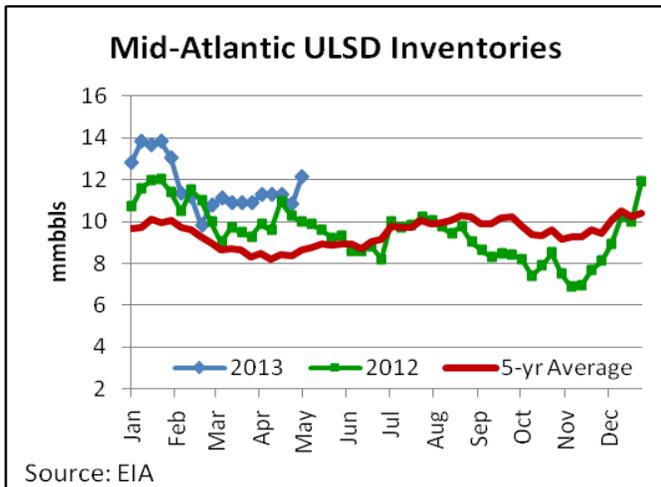
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	5/3/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.699	2.986	-9.6%
Diesel (\$/gal)	2.859	3.199	-10.6%
WTI (\$/bbl)	93.40	103.47	-9.7%
Brent (\$/bbl)	101.53	116.67	-13.0%

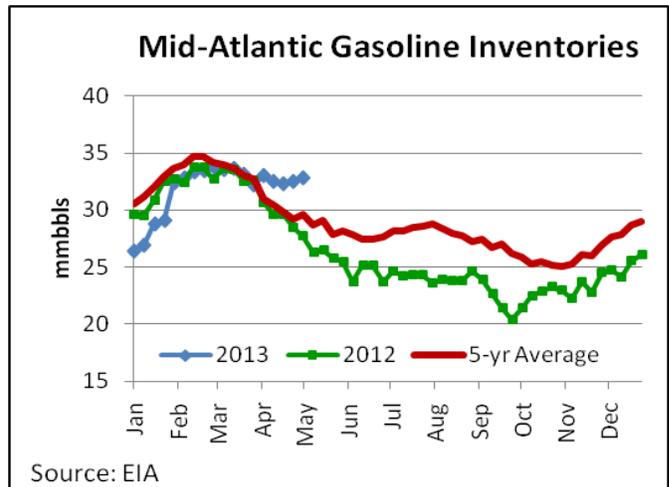
Note: Gasoline and diesel prices are for New York Harbor



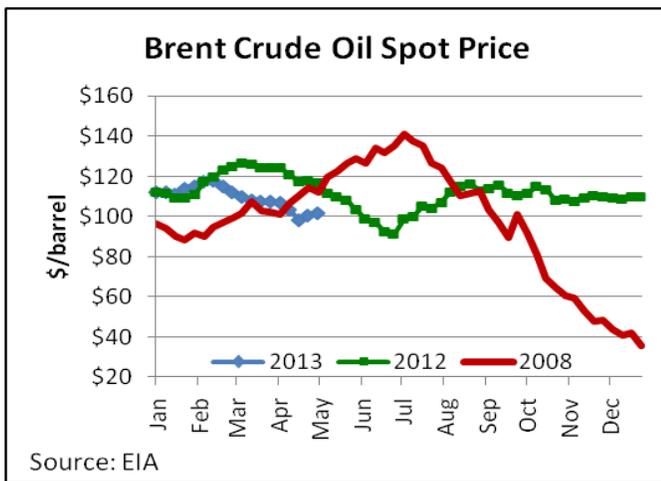
Source: EIA



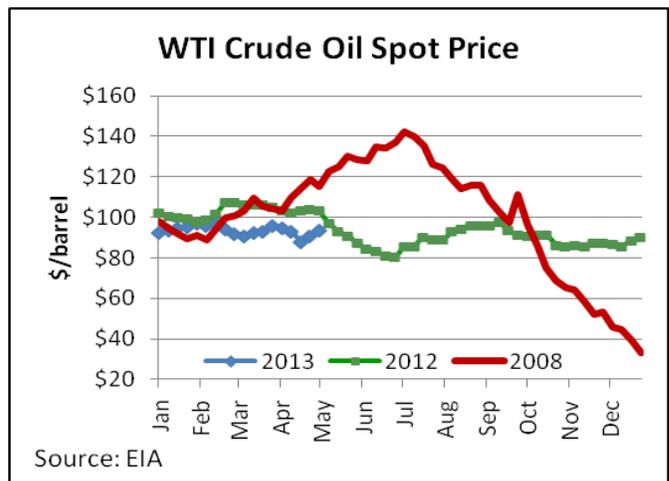
Source: EIA



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Source: EIA



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