

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price was \$3.907/gallon, down 2.4¢/gallon (0.6%) from the prior week and down 16.5¢/gallon (4.1%) from the year-ago price. Diesel was \$4.355/gallon, down 2.2¢/gallon (0.5%) from the prior week and down 6.7¢/gallon (1.5%) from the year-ago price.
- The differential in crude oil prices between benchmark WTI and Brent continued to decline this week, narrowing to \$11.60/barrel; WTI and Brent prices are down 8.6% and 13.5% from the prior year, respectively.
- Total U.S. gasoline demand was 8.5 million barrels per day; up 1.5% from the prior week, down 3.0% from a year ago, and 5.6% below the five-year average.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of April 3, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.892/gallon. Compared to the year earlier price of \$4.085/gallon, the statewide average has decreased \$0.193/gallon (4.7%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of April 3, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.348/gallon. Compared to the year earlier price of \$4.411/gallon, the statewide average has decreased \$0.063/gallon (1.4%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

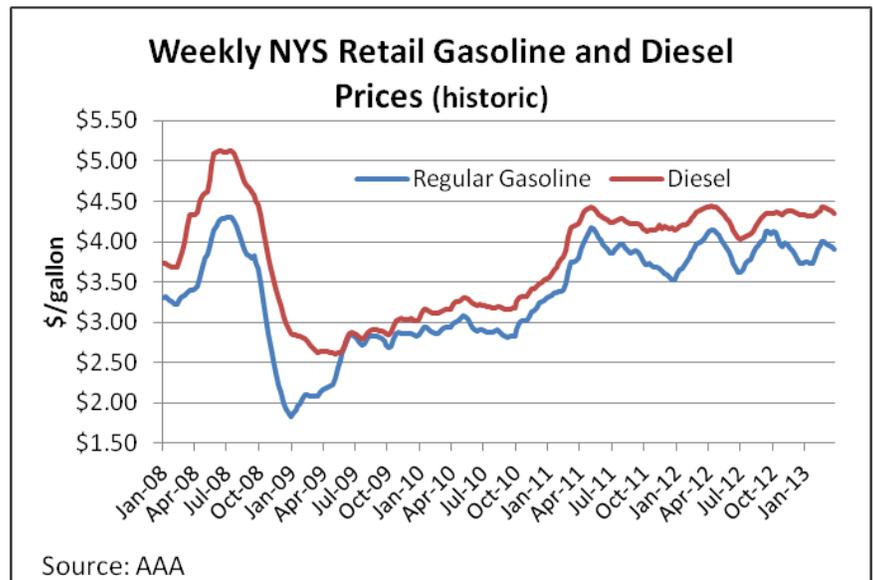
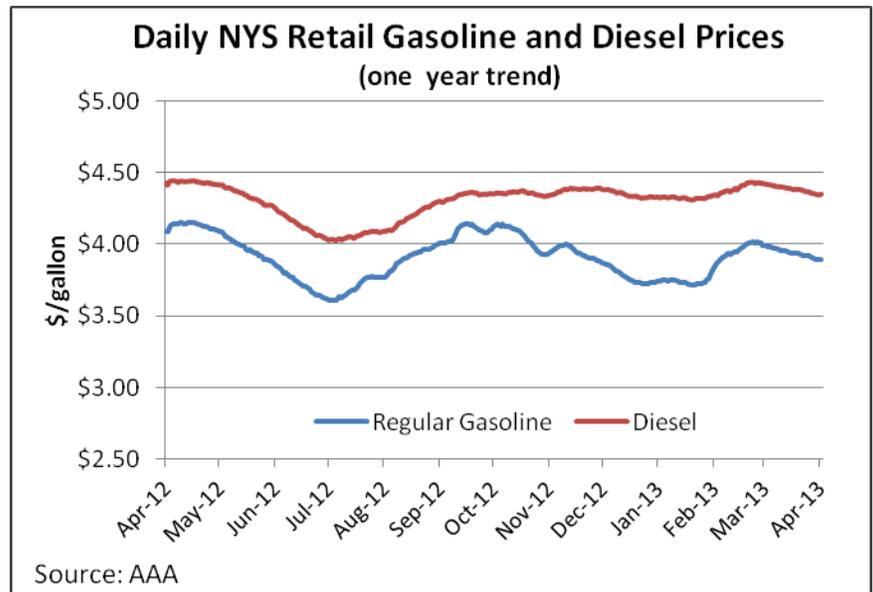
(see charts on page 3)

**WTI**—For the week ending March 29, 2013, WTI crude oil spot prices averaged \$96.08/bbl, an increase of \$3.03/bbl (3.3%) from the prior week average of \$93.05/bbl. WTI prices are now \$9.04/bbl (8.5%) below the year-ago weekly average of \$105.12/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending March 29, 2013, Brent crude oil spot prices averaged \$107.68/bbl, an increase of \$0.25/bbl (0.2%) from the week-ago average of \$107.43/bbl. Brent prices are now \$16.75/bbl (13.5%) below the year-ago weekly average of \$124.43/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	4/1/2013	3/25/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.814	3.844	-0.8%	4.027	-5.3%
Binghamton	3.824	3.849	-0.7%	4.055	-5.7%
Buffalo - Niagara Falls	3.915	3.933	-0.5%	4.039	-3.1%
Nassau - Suffolk	3.935	3.957	-0.6%	4.095	-3.9%
New York	3.998	4.022	-0.6%	4.149	-3.6%
Rochester	3.880	3.899	-0.5%	4.008	-3.2%
Syracuse	3.784	3.810	-0.7%	4.021	-5.9%
Utica - Rome	3.909	3.932	-0.6%	4.056	-3.6%
<b>Statewide</b>	<b>3.907</b>	<b>3.931</b>	<b>-0.6%</b>	<b>4.072</b>	<b>-4.1%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.259	4.279	-0.5%	4.364	-2.4%
Binghamton	4.239	4.271	-0.8%	4.358	-2.7%
Buffalo - Niagara Falls	4.294	4.308	-0.3%	4.355	-1.4%
Nassau - Suffolk	4.375	4.394	-0.4%	4.436	-1.4%
New York	4.517	4.537	-0.4%	4.554	-0.8%
Rochester	4.299	4.311	-0.3%	4.341	-1.0%
Syracuse	4.289	4.325	-0.8%	4.363	-1.7%
Utica - Rome	4.276	4.289	-0.3%	4.359	-1.9%
<b>Statewide</b>	<b>4.355</b>	<b>4.377</b>	<b>-0.5%</b>	<b>4.422</b>	<b>-1.5%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	3/29/2013	3/22/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	32.2	33.1	-2.6%	32.6	-1.1%	32.7	-1.4%
East Coast PADD I Gasoline	57.8	58.9	-2.0%	58.9	-1.9%	58.5	-1.3%
East Coast PADD I Ethanol	6.2	6.0	2.8%	9.3	-33.5%	n/a	n/a
US Total Gasoline	220.7	221.2	-0.3%	221.9	-0.6%	221.0	-0.1%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	10.9	10.9	0.1%	9.2	17.6%	8.3	31.0%
US Crude Oil	388.6	385.9	0.7%	362.4	7.2%	350.6	10.9%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.8	3.0	-7.4%	2.9	-3.3%	2.4	16.6%
US Total Finished Gasoline Production	8.9	8.9	1.0%	9.0	-0.3%	8.8	1.2%
Total US Gasoline Demand	8.5	8.4	1.5%	8.8	-3.0%	9.0	-5.6%

ppm = parts per million sulfur content

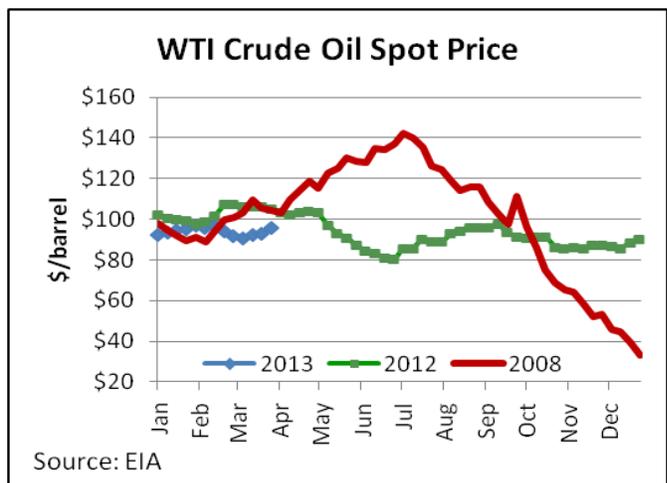
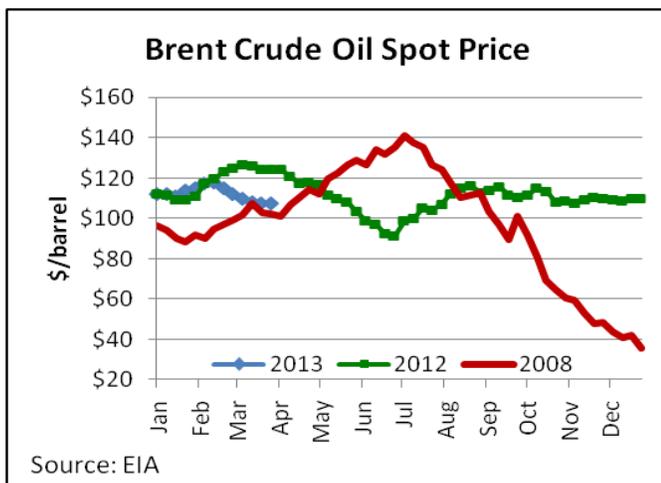
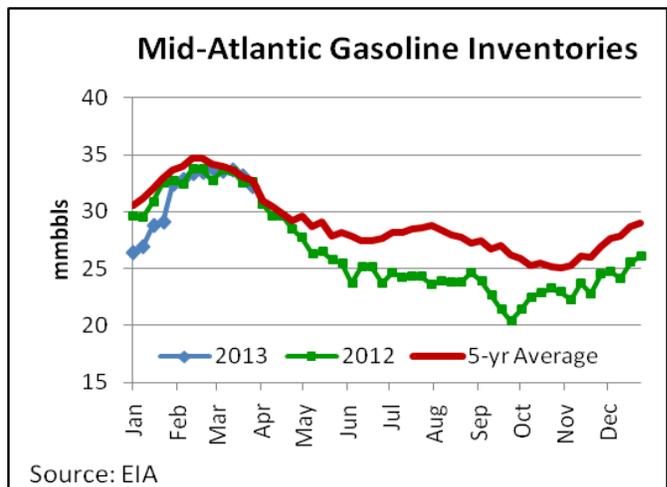
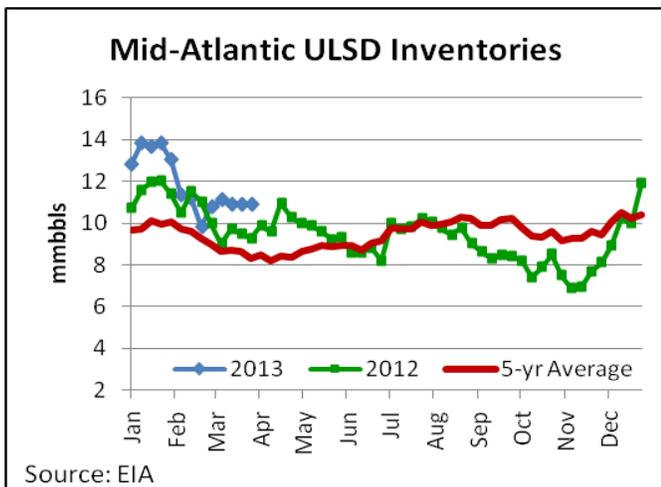
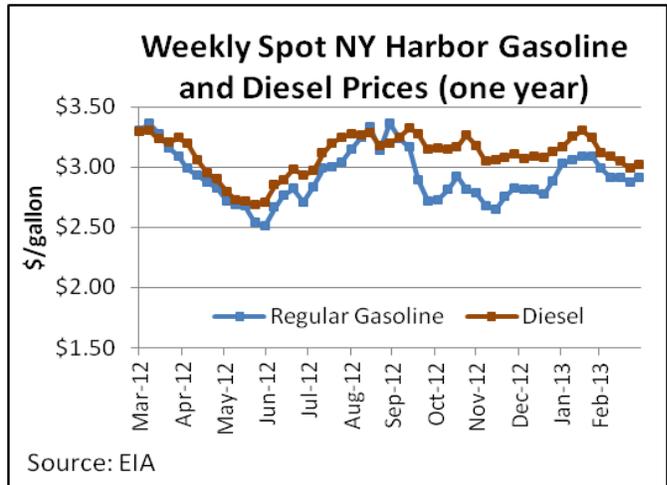
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	3/29/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.910	3.307	-12.0%
Diesel (\$/gal)	3.024	3.294	-8.2%
WTI (\$/bbl)	96.08	105.12	-8.6%
Brent (\$/bbl)	107.68	124.43	-13.5%

Note: Gasoline and diesel prices are for New York Harbor



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