

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price was \$3.582/gallon, down 2.9¢/gallon (0.8%) from the prior week and down 35.7¢/gallon (9.0%) from the year-ago price.
- Diesel was \$4.146/gallon, down 1.1¢/gallon (0.3%) from the prior week and down 19.1¢/gallon (4.4%) from the year-ago price.
- Despite a strong increase this week in U.S. gasoline demand over year-ago and five-year levels, Mid-Atlantic stocks of motor gasoline remain well supplied; up 22.3% from last year and 12.0% above the five-year average.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of November 6, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.564/gallon. Compared to the year earlier price of \$3.974/gallon, the statewide average has decreased \$0.41/gallon (10.3%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of November 6, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.143/gallon. Compared to the year earlier price of \$4.354/gallon, the statewide average has decreased \$0.211/gallon (4.8%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

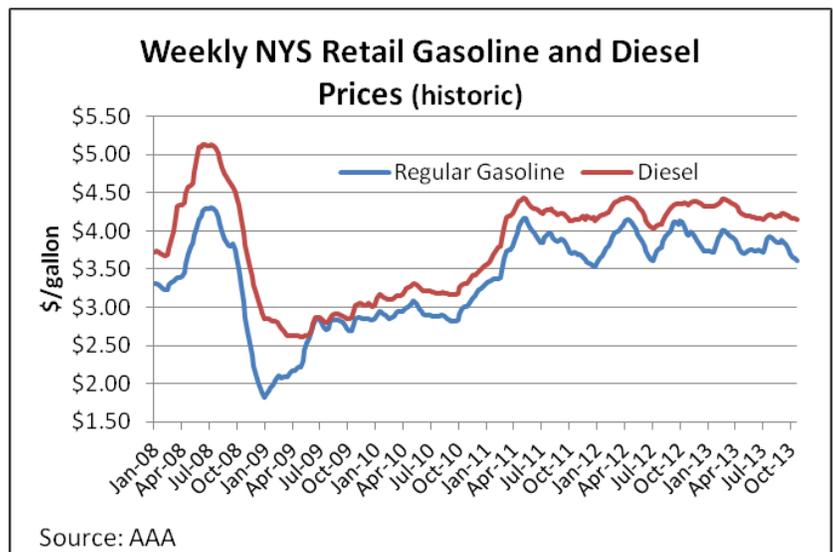
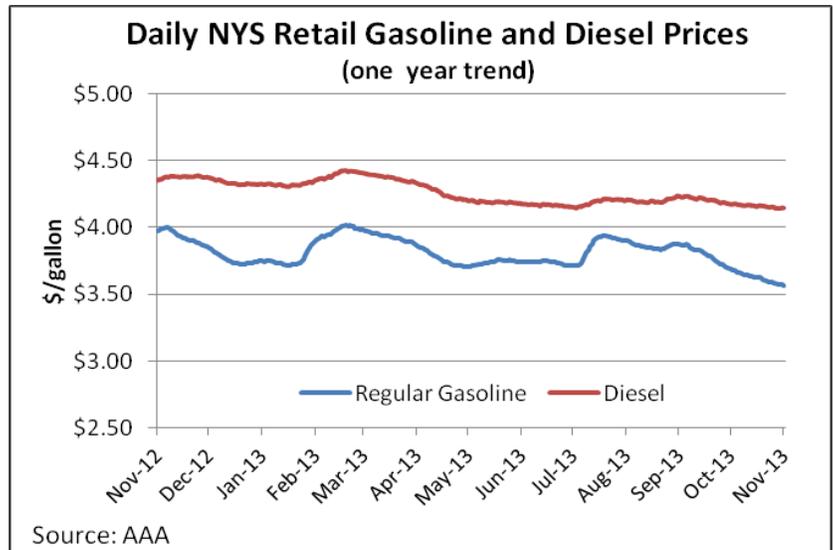
(see charts on page 3)

**WTI**—For the week ending November 1, 2013, WTI crude oil spot prices averaged \$96.94/bbl, a decrease of \$0.63 /bbl (0.6%) from the prior week average of \$97.57/bbl. WTI prices are now \$11.07/bbl (12.9%) above the year-ago weekly average of \$85.87/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending November 1, 2013, Brent crude oil spot prices averaged \$107.61/bbl, a decrease of \$0.21/bbl (0.2%) from the week-ago average of \$107.82/bbl. Brent prices are now \$1.24/bbl (1.1%) below the year-ago weekly average of \$108.85/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	11/4/2013	10/28/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.507	3.533	-0.7%	3.844	-8.8%
Binghamton	3.539	3.570	-0.9%	3.901	-9.3%
Buffalo - Niagara Falls	3.605	3.638	-0.9%	3.957	-8.9%
Nassau - Suffolk	3.556	3.580	-0.7%	3.939	-9.7%
New York	3.641	3.672	-0.8%	4.003	-9.0%
Rochester	3.593	3.621	-0.8%	3.941	-8.8%
Syracuse	3.489	3.517	-0.8%	3.863	-9.7%
Utica - Rome	3.601	3.630	-0.8%	3.930	-8.4%
<b>Statewide</b>	<b>3.582</b>	<b>3.611</b>	<b>-0.8%</b>	<b>3.937</b>	<b>-9.0%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.050	4.060	-0.2%	4.266	-5.0%
Binghamton	4.025	4.041	-0.4%	4.301	-6.4%
Buffalo - Niagara Falls	4.076	4.086	-0.2%	4.295	-5.1%
Nassau - Suffolk	4.144	4.155	-0.3%	4.347	-4.7%
New York	4.327	4.342	-0.3%	4.480	-3.4%
Rochester	4.076	4.091	-0.4%	4.282	-4.8%
Syracuse	4.047	4.050	-0.1%	4.267	-5.2%
Utica - Rome	4.054	4.067	-0.3%	4.282	-5.3%
<b>Statewide</b>	<b>4.146</b>	<b>4.157</b>	<b>-0.3%</b>	<b>4.337</b>	<b>-4.4%</b>

Source: AAA, Daily prices. Weekly averaging by NYSEERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	11/1/2013	10/25/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	28.0	29.0	-3.4%	22.9	22.3%	25.0	12.0%
East Coast PADD I Gasoline	54.0	56.1	-3.6%	46.6	15.8%	50.8	6.3%
East Coast PADD I Ethanol	5.2	4.9	5.7%	6.3	-18.5%	n/a	n/a
US Total Gasoline	210.0	213.8	-1.8%	202.4	3.8%	204.6	2.6%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	12.1	13.3	-9.5%	7.5	60.9%	9.2	31.2%
US Crude Oil	385.4	383.9	0.4%	374.8	2.8%	345.8	11.5%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.9	2.9	-2.6%	2.8	2.0%	2.6	10.2%
US Total Finished Gasoline Production	8.4	9.4	-11.5%	8.9	-6.1%	9.0	-6.9%
Total US Gasoline Demand	9.3	9.1	2.6%	8.3	11.9%	8.8	5.3%

ppm = parts per million sulfur content

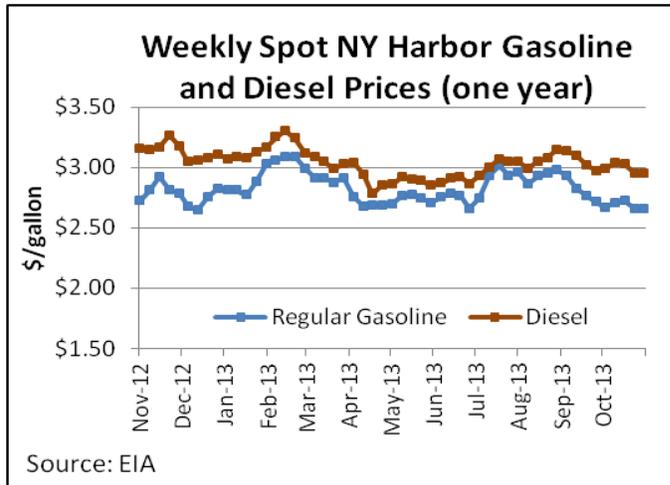
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

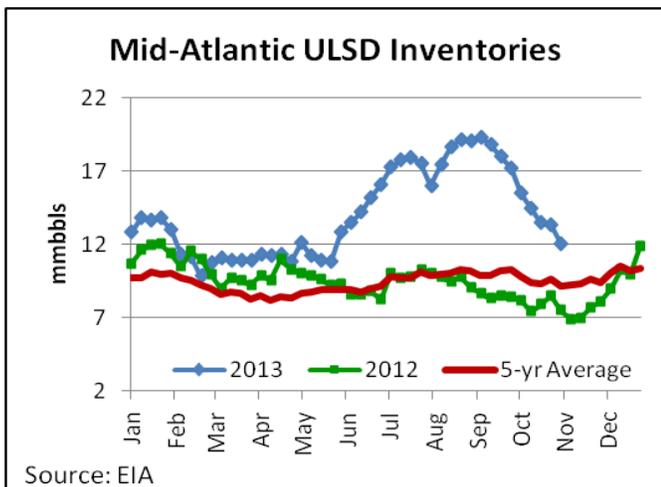
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	11/1/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.654	2.730	-2.8%
Diesel (\$/gal)	2.950	3.154	-6.5%
WTI (\$/bbl)	96.94	85.87	12.9%
Brent (\$/bbl)	107.61	108.85	-1.1%

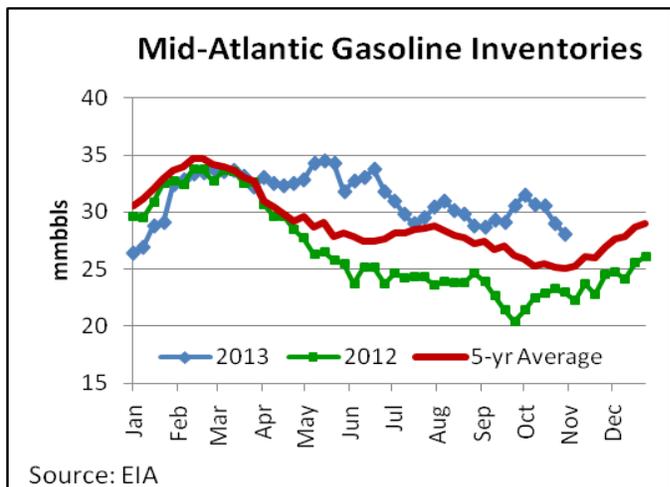
Note: Gasoline and diesel prices are for New York Harbor



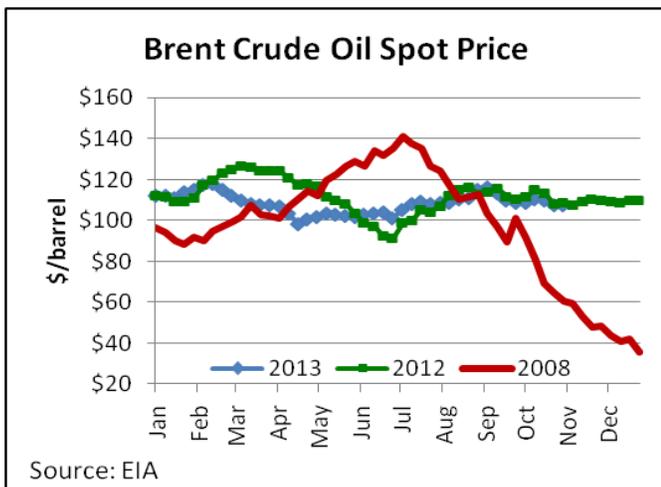
Source: EIA



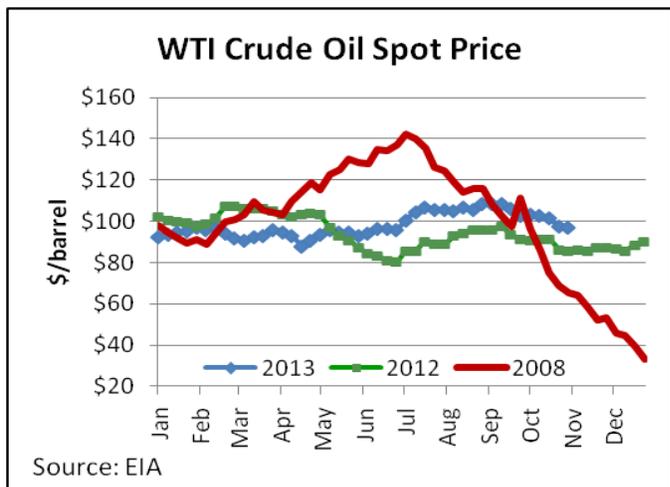
Source: EIA



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Source: EIA



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