NY-Sun

Solar For Your Small Business





REDUCE operating costs
CREATE cleaner communities
DEMONSTRATE sustainability

call: 1-866-NYSERDA

email:

info@nyserda.ny.gov

visit:

nyserda.ny.gov/ commercialsolar

Save on energy costs with solar and make your dollars go further

Join the ever-increasing number of small business owners who are powering their companies with solar energy. Electricity costs can be a significant expense for small businesses. With solar, you can reduce operating expenses and reinvest the savings back into your business—all while accessing flexible financing options that make going solar affordable.

Why solar makes sense

Solar offers small businesses many benefits, including:

- Lowering operating costs through reduced electricity bills
- Accessing federal, State, and local tax credits for eligible solar projects
- Creating stability during periods of utility rate increases
- Attracting customers and employees seeking sustainability-minded businesses
- Contributing to a cleaner and healthier community



Solar options for your business

Onsite Installation

Your business can access solar energy by having solar panels installed on the roof of your building or another building on your property. If you do not have a roof that is ideal for solar, consider installing a ground-mounted system on your property, or explore community solar as an option.

Community Solar

Community solar is great for businesses where rooftop or ground-mounted solar panels are not ideal. Community solar projects are a collective array of solar panels installed in a sunny, offsite location. By becoming a community solar member, you support the development of clean energy in your community while earning credits that reduce the cost of your electricity bills.

Solar Plus Energy Storage

If you are using renewables, energy storage systems allow you to store electricity and use it when you need it the most. When storage is paired with solar, you experience increased savings and a better return on investment. Energy storage complements all types of solar, such as on-site panels, off-site arrays, and community solar projects. Storage can also integrate with other energy efficiency and demand-response upgrades within a building to increase energy savings without sacrificing occupant comfort and often provide backup power in case of emergency.

Incentives and financing

NYSERDA makes going solar easier and more affordable for New York's business owners.

Incentives

By working with a NYSERDA-approved participating contractor, you may be eligible for incentives that lower the costs of going solar. NYSERDA is provides incentives for businesses who pair solar with energy storage.

In addition to incentives, your business may qualify for federal and/or local tax credits and rebates for going solar.

Financing

NYSERDA offers two loan options for small businesses: Small Business On-Bill Recovery Loans and Small Commercial Participation loans. On-bill recovery loans make it easy to pay and manage solar installation costs by adding them as a line item to your businesses' monthly utility bill. With our small commercial participation loan, we partner with lenders to help small businesses access up to \$100,000 in financing at a below-market interest rate and with flexible repayment periods.

Ready to get started?

Learn more about what solar can do for your small business at nyserda.ny.gov/commercialsolar or call 1-866-NYSERDA

NY-Sun, a dynamic public-private partnership, will drive growth in the solar industry and make solar technology more affordable for all New Yorkers. NY-Sun brings together and expands existing programs administered by the New York State Energy Research and Development Authority (NYSERDA), Long Island Power Authority (LIPA), PSEG Long Island, and the New York Power Authority (NYPA), to ensure a coordinated, well-supported solar energy expansion plan and a transition to a sustainable, self-sufficient solar industry.

NYSERDA, a public benefit corporation, offers objective information and analysis, innovative programs, technical expertise, and support to help New Yorkers increase energy efficiency, save money, use renewable energy, and reduce reliance on fossil fuels. NYSERDA professionals work to protect the environment and create clean energy jobs. NYSERDA has been developing partnerships to advance innovative energy solutions in New York State since 1975. To learn more about NYSERDA's programs, visit nyserda.ny.gov or follow us on Twitter, Facebook, YouTube, or Instagram.

