

Clean Energy Communities

Green Financing



SAVE
money with
energy-saving
upgrades

FINANCE
energy-efficiency
upgrades

SUPPORT
NYS Climate
Act goals

EARN
up to 1,000 points

call:
866-NYSERDA

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nyscrda.ny.gov/cec

Finance clean energy efficiency upgrades to municipal building stock

Green financing options are available through the CEC Program to support clean energy projects and initiatives in New York State. Property Assessed Clean Energy (PACE) Financing enables eligible commercially-owned buildings in New York State to secure funds to tackle significant energy upgrades and renewable energy projects. To enable C-PACE Financing, eligible municipalities pass a local law and sign an agreement with the Energy Improvement Corporation (EIC), a local development corporation and a New York State nonprofit established specifically to assist municipalities and property owners achieve long-term energy savings and/or generate renewable power for use on site.

C-PACE Financing provides a low cost, long-term alternative to traditional loans to fund clean energy projects in commercially owned buildings. Financing is available for up to 100% of the project cost, or can be combined with other financing. Repayment is secured through a benefit assessment lien that is subordinate to municipal taxes.

[NY Green Bank \(NYGB\)](#) is a New York State-sponsored investment fund at NYSERDA — dedicated to filling financing gaps in clean energy and sustainable infrastructure markets. Its investments contribute to greenhouse gas emissions reductions, energy efficiency, clean energy generation, and the mobilization of private capital in key market sectors. As a State investment fund that collaborates with private investors, NY Green Bank plays a unique role in New York's transition to a green economy, which was written into law under the 2019 Climate Act.

NY Green Bank uses public capital to mobilize private investment into underserved green sectors. It advances public climate targets with the goal of enabling private investors to expand their sustainable infrastructure portfolios in a meaningful way. NY Green Bank is able to provide \$5-50 million in financing for projects that are located in or serving the jurisdiction of the municipality. Municipalities may partner with clean energy and sustainable infrastructure project developers to encourage them to apply for C-PACE or NY Green Bank financing when traditional lenders are not available to support their projects. The goal is to encourage project developers, with the help of municipal support, to apply directly for market-rate financing through C-PACE or NY Green Bank to promote the development of clean energy projects. Municipalities will be recognized for bringing eligible projects through C-PACE or NY Green Bank that lead to a successfully closed transaction.



**Clean Energy
Communities**

Earn recognition and unlock access to grant funding

NYSERDA's Clean Energy Communities Program recognizes and rewards local governments for their clean energy leadership.

Each High Impact Action is worth points collected upon completion of the action. The points you earn count toward unlocking access to Designation Grant funding. Earning more points allows you to reach higher designation levels and to earn larger amounts of grant funding.

You can earn up to 1,000 points toward a Designation Grant by completing this action.

Visit nyserderda.ny.gov/cec to review the full list of High Impact Actions and Available Grants.

Ready to get started?

Dedicated and knowledgeable Clean Energy Communities Coordinators are available to assist municipal staff as they implement this action. Your regional Clean Energy Community Coordinator will review your goals and help you determine which actions are best for your community and how to access grant funding.

Visit nyserderda.ny.gov/cec or email cec@nyserderda.ny.gov to learn more or get started.

