

NYSERDA GOVERNANCE COMMITTEE MEETING

June 26, 2023

Clean Copy of Transcript

Sara LeCain:

Sorry. Okay.

Chair Kauffman:

Okay, good. I call this meeting of the Governance Committee to order and note the presence of a quorum. I notice that the meeting was forwarded to Committee Members on June 12, 2023, and to the press on June 20, 2023. This meeting is being conducted by a video conference. The Authority will post a video and a transcript of this meeting on the web. To confirm, we have a quorum I'd like to ask the Committee Members to introduce themselves. I'm Richard Kauffman, Chair of the Authority. Committee's Chair, Arturo Garcia-Costas was unable to attend today's meeting, therefore I'll be chairing the meeting.

Charles Bell:

Chuck Bell, Member of the Committee, Member of the Board

Sherburne Abbott:

Shere Abbott, Member of the Committee, Member of the Board,

Chair Kauffman:

And in New York City. You're muted. You're, you're mute. Muted.

Frances Resheske:

Frances Resheske, Member of the Board and Member of the Committee.

Chair Kauffman:

Thank you, Frances. All right. The first item of the agenda is the approval of the minutes of the 37th Committee meeting that was held on April 26, 2023. Are there any comments on the minutes there? May. There being none. May have a motion approving the minutes.

Charles Bell:

So moved.

Sherburne Abbott:

Second.

Chair Kauffman:

Thank you. All in favor?

Members of the Committee:

Aye. Aye.

Chair Kauffman:

The minutes have been approved. Thank you. The next item on the agenda is the review and approval of the Governance Committee Charter. Pursuant to the Public Authority's Accountability Act of 2005, each of the Authority's Committees adopted Charter setting forth each Committee's responsibilities. One of those responsibilities is to periodically review a Charter and determine what, if any amendments need to be made. These recommendations are then presented to the full Board for consideration and approval. A copy of the current Committee Charter was included in your meeting package. Council's Office continually monitors relevant guidance from the Authority's, Budget Office, Comptroller's Office, legislation, and other Authority practices to determine whether to recommend any modifications other Authority's reviewed include the New York Power Authority, Long Island Power Authority, Dormitory Authority, and the Environmental Facilities Corporation. Management is not recommending any changes to the Governance Committee Charter at this time. Do Members have any questions or have any suggested changes to the Charter? In that case, we have a motion recommending approval of the Governance Committee Charter.

Charles Bell:

So moved.

Sherburne Abbott:

Second.

Chair Kauffman:

Thank you. All in favor?

Members of the Committee:

Aye.

Chair Kauffman:

Any opposed? The Governance Committee Charter has been recommended for approval. Thank you. The next agenda item concerns a compensation schedule to be submitted as part of the Authority's Annual Report. Pursuant to Section 2,800 of the Public Authority's Law, Pam Poisson, the Authority's Chief Financial Officer, will discuss this item.

Pam Poisson:

Good afternoon Committee Members in accordance with the Public Authority's Law, the Authority's required to submit a compensation schedule that lists all employees in decision making or management positions with annual salaries and excess of a \$100,000 and to report their annual salary and compensation received for the past fiscal year. You will find this report in your materials consistent with past practice. The schedule reflects all cash compensation, including, for instance, items such as retroactive adjustments for general or COLA salary increases, which are consistent with published guidance from the New York State Division of Budget. In addition, the statute requires the Authority to submit biographical information for each employee included on the list. The Members are asked to approve the submission of this information as part of the Authority's standard Annual Report. I would be happy to answer any questions you have. This concludes my report. Thank you.

Chair Kauffman:

Do Members have any questions? Okay, so in that case, I may have a motion recommending approval of the compensation schedule. I'm recommending approval of the submission of the Vitae. Is that how you spell plural? Okay. I knew, I I know you would know. <Laugh>

Charles Bell:

So moved.

Sherburne Abbott:

So I second.

Chair Kauffman:

Okay. Alright. All in favor?

Members of the Committee:

Aye.

Chair Kauffman:

Any opposed? The compensation scheduled and the vitae have been recommended for approval. Thank you. Alright. Right. Other business. The last item is other business. Are there any other matters the Members wish to discuss in that case? We have a motion to adjourn.

Charles Bell:

So moves.

Chair Kauffman:

All in favor?

Members of the Committee:

Aye. Aye.

Chair Kauffman:

Meanings adjourned. Thank you.