

RESOLUTION NO. 1

LYME CENTRAL SCHOOL DISTRICT

**RESOLUTION OF THE BOARD OF EDUCATION OF
THE LYME CENTRAL SCHOOL DISTRICT OPTING IN TO
THE TAX EXEMPTION UNDER REAL PROPERTY LAW SECTION 487**

WHEREAS, Real Property Tax Law Section 487 allows school districts to opt out of the Tax Exemption granted to certain types of renewable energy facilities; and

WHEREAS, the Lyme Central School District (the “District”) has previously opted out of Section 487, thereby rendering said facilities fully taxable; and

WHEREAS, the Board of Education is reconsidering the opt out from Section 487, in light of solar energy systems projects proposed by NSF Chaumont Site 1, LLC, NSF Chaumont Site 2, LLC, NSF Chaumont Site 3, LLC, NSF Chaumont Site 4, LLC, and NSF Chaumont Site 5, LLC; and

WHEREAS, the Board of Education has determined that it is the best interest of the District to opt back in to Real Property Tax Law Section 487, granting a tax exemption to said projects.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Lyme Central School District, as follows:

1. The Lyme Central School District hereby revokes its right to opt out of Section 487 of the Real Property Tax Law authorizing said facilities covered by said laws to be tax exempt in accordance with said section.

2. A copy of this Resolution shall be filed with the President of the New York State Energy Research and Development Authority and the Office of Real Property Services.

3. This resolution shall be effective immediately.

Passed and adopted by the Board of Education of the Lyme Central School District on the 12th day of January, 2023.



NYSERDA

Real Property Tax Law Section 487 NYSERDA

Submitted On:

Jan 23, 2023, 02:04PM EST

Jurisdiction Name	Lyme Central School District
Jurisdiction Type	School District
Jurisdiction Website	www.lymecsd.org
County	Jefferson
Street Address	11868 Academy Street
Street Address 2	PO Box 219
City	Chaumont
State	NY
Zip/Postal Code	13622
First and Last Name	Sherri Wilson
Title	District Clerk
Email	swilson@lymecsd.org
Phone Number	3156492417
Phone Extension	238
Local law or resolution attachment	Resolution No. 1 - Lyme CSD Opting In to RPL Section 487 1.12.23.pdf
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