

**Highlights**

- In the past week, the New York State average-weekly retail gasoline price declined 0.5% to \$3.726/gallon and diesel was down 0.2% to \$4.317/gallon.
- Mid-Atlantic inventories of gasoline continued their seasonal climb and were up 7.8% above the prior week to 28.8 million barrels. However, stocks are 6.8% and 10.1% below the year-ago and five-year average levels, respectively.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— As of January 23, 2013, the most recent daily price available, the statewide average regular gasoline price equaled \$3.720/gallon. Compared to the year earlier price of \$3.688/gallon, the statewide average has increased \$0.032/gallon (0.9%).

The all-time high of \$4.309/gallon occurred on July 9th, 2008.

**Diesel**— As of January 23, 2013, the most recent daily price available, the statewide average diesel price equaled \$4.318/gallon. Compared to the year earlier price of \$4.205/gallon, the statewide average has increased \$0.113/gallon (2.7%).

The all-time high of \$5.138/gallon occurred on June 18th, 2008.

**Crude Oil Spot Prices**

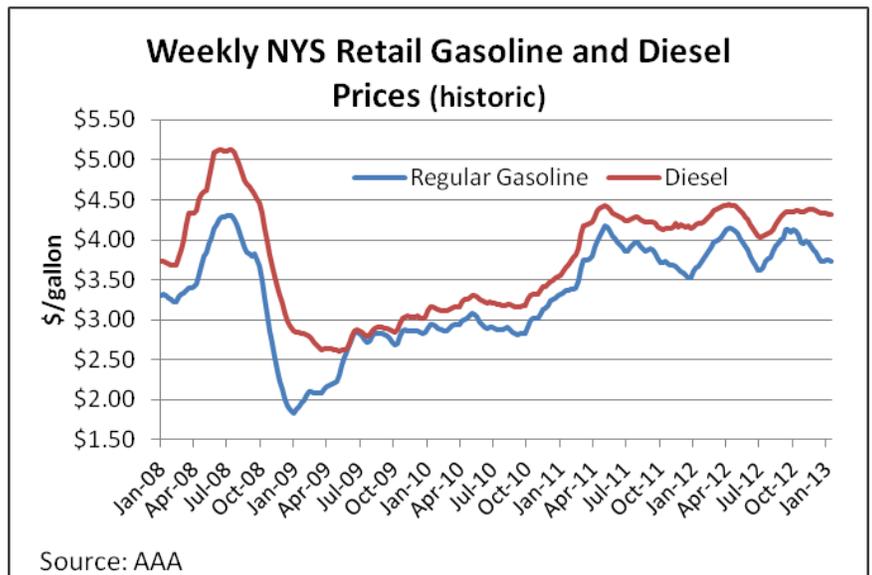
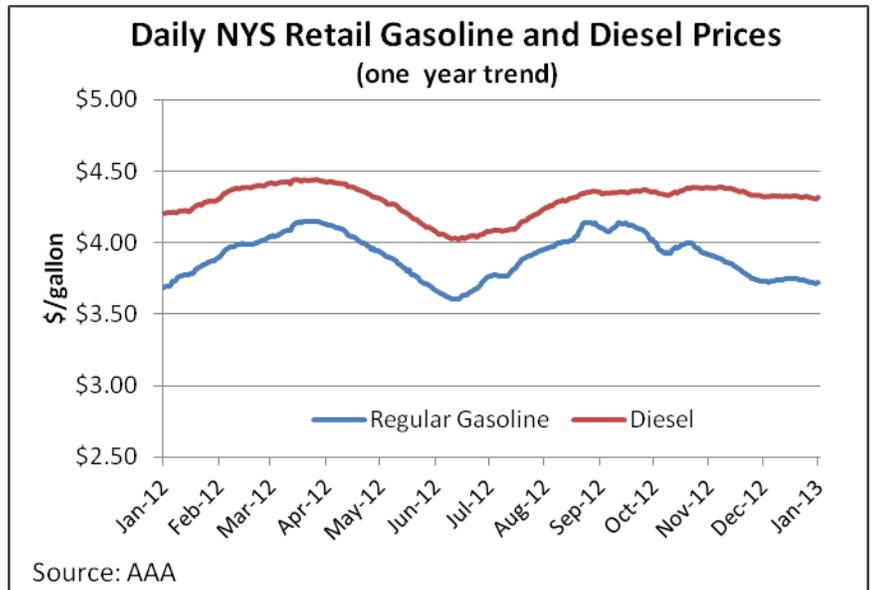
(see charts on page 3)

**WTI**—For the week ending January 18, 2013, WTI crude oil spot prices averaged \$94.58/bbl, an increase of \$1.20/bbl (1.3%) from the prior week average of \$93.38/bbl. WTI prices are now \$5.37/bbl (5.3%) below the year-ago weekly average of \$99.95/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4th, 2008.

**Brent**—For the week ending January 18, 2013, Brent crude oil spot prices averaged \$111.35/bbl, a decrease of \$1.02/bbl (0.9%) from the week-ago average of \$112.37/bbl. Brent prices are now \$1.75/bbl (1.6%) above the year-ago weekly average of \$109.60/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4th, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
MEIRO REGION	1/21/2013	1/14/2013	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.632	3.645	-0.4%	3.637	-0.1%
Binghamton	3.685	3.697	-0.3%	3.658	0.7%
Buffalo - Niagara Falls	3.730	3.737	-0.2%	3.642	2.4%
Nassau - Suffolk	3.742	3.766	-0.7%	3.706	0.9%
New York	3.818	3.840	-0.6%	3.756	1.6%
Rochester	3.683	3.696	-0.3%	3.586	2.7%
Syracuse	3.658	3.679	-0.6%	3.624	0.9%
Utica - Rome	3.756	3.765	-0.2%	3.673	2.3%
<b>Statewide</b>	<b>3.726</b>	<b>3.744</b>	<b>-0.5%</b>	<b>3.675</b>	<b>1.4%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	4.226	4.226	0.0%	4.143	2.0%
Binghamton	4.242	4.239	0.1%	4.176	1.6%
Buffalo - Niagara Falls	4.237	4.243	-0.1%	4.124	2.8%
Nassau - Suffolk	4.335	4.344	-0.2%	4.210	3.0%
New York	4.461	4.464	0.0%	4.360	2.3%
Rochester	4.244	4.246	0.0%	4.101	3.5%
Syracuse	4.243	4.247	-0.1%	4.125	2.9%
Utica - Rome	4.245	4.251	-0.1%	4.130	2.8%
<b>Statewide</b>	<b>4.317</b>	<b>4.324</b>	<b>-0.2%</b>	<b>4.206</b>	<b>2.6%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	1/18/2013	1/11/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	28.8	26.9	6.8%	30.9	-6.8%	32.0	-10.1%
East Coast PADD I Gasoline	53.9	53.5	0.9%	59.9	-10.0%	60.7	-11.2%
East Coast PADD I Ethanol	7.3	7.7	-5.1%	7.5	-3.6%	n/a	n/a
US Total Gasoline	233.3	235.0	-0.7%	227.1	2.7%	225.0	3.7%
Mid-Atlantic PADD I-B Highway Diesel (0-15 ppm)	13.6	13.8	-1.4%	12.0	14.1%	10.1	34.7%
US Crude Oil	363.1	360.3	0.8%	334.8	8.5%	325.6	11.5%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	2.7	2.8	-1.9%	2.7	1.7%	2.3	18.7%
US Total Finished Gasoline Production	8.9	8.6	3.7%	8.5	4.3%	8.7	2.0%
Total US Gasoline Demand	8.4	8.3	1.3%	8.1	4.1%	8.6	-1.8%

ppm = parts per million sulfur content

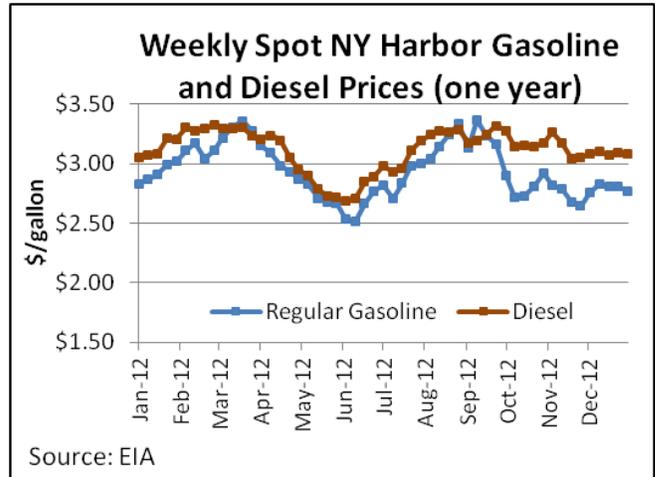
Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

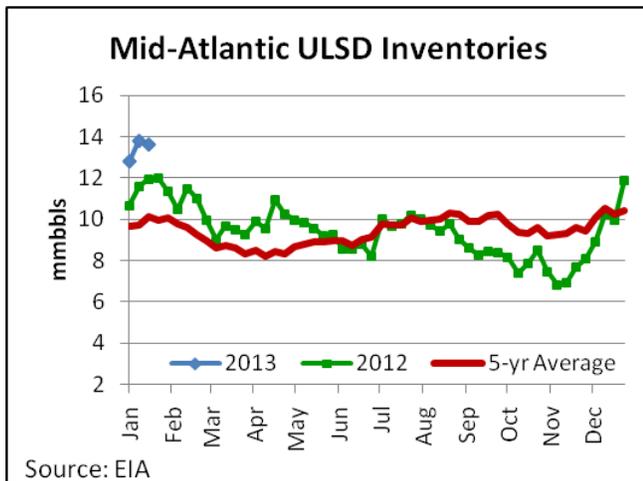
**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	1/18/2013	Year Ago	% Change
Regular Gasoline (\$/gal)	2.770	2.831	-2.2%
Diesel (\$/gal)	3.080	3.053	0.9%
WTI (\$/bbl)	94.58	99.95	-5.4%
Brent (\$/bbl)	111.35	109.60	1.6%

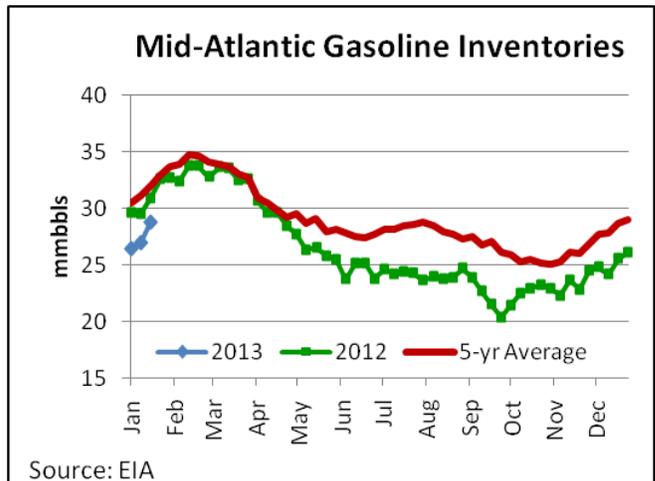
Note: Gasoline and diesel prices are for New York Harbor



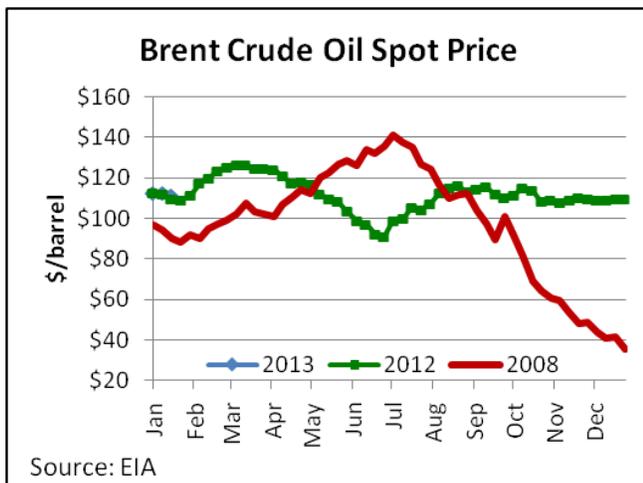
Source: EIA



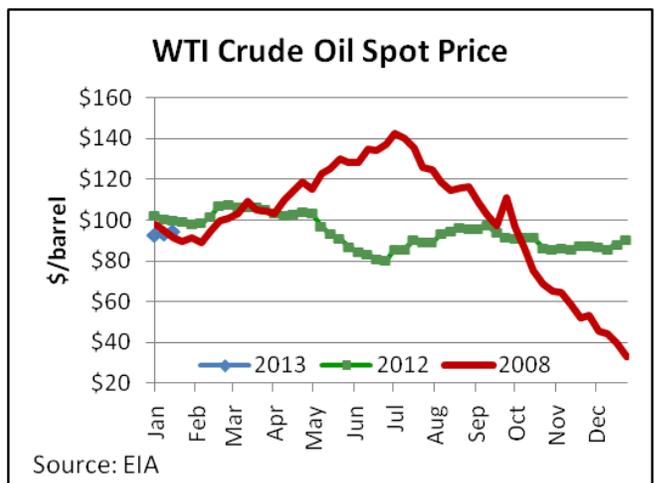
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Source: EIA



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