

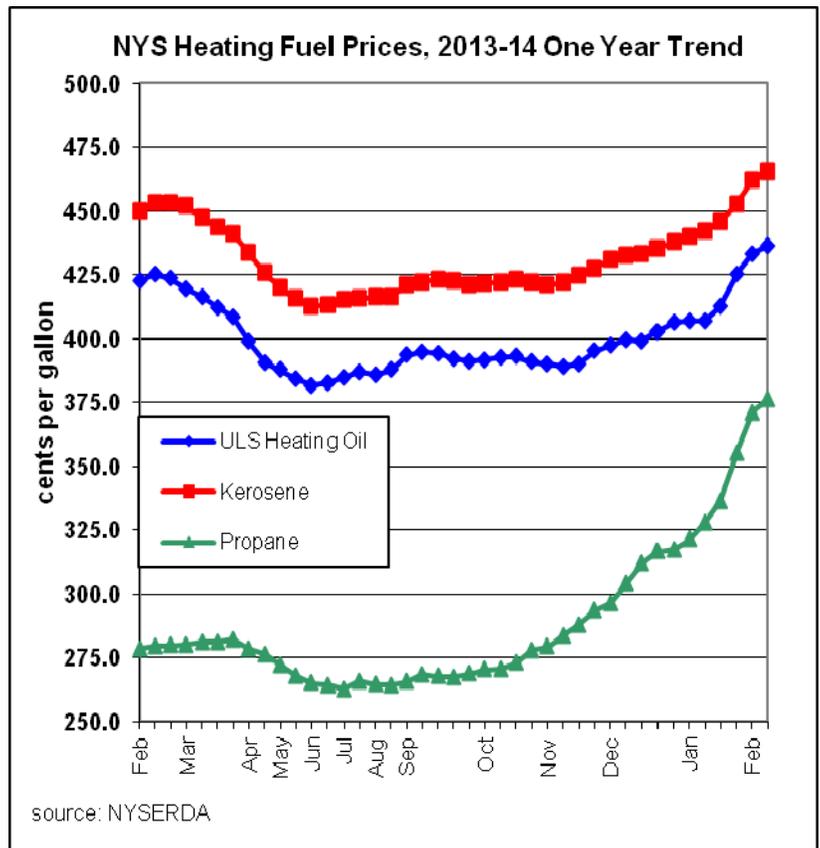
Highlights

- New York statewide heating degree-days for the week ending February 8 were 6.0% above the normal level.
- Mid-Atlantic total distillate stocks decreased by 4.3% since last week to their lowest level over the past ten years.
- The New York statewide average retail propane price increased by 5.2 cents per gallon (1.4%) since last week to a record price of \$3.766 per gallon and has increased by \$1.109 per gallon (41.7%) since September.
- The New York statewide average retail price for ultra-low sulfur (ULS) heating oil increased 3.3 cents per gallon (0.8%) since last week to set a new winter season record price of \$4.367 per gallon.

Retail Petroleum Prices—On a statewide basis since the last survey on February 3rd, prices increased 3.3¢/gallon (0.8%) to 436.7¢/gallon for ULS heating oil, 3.0¢/gallon (0.6%) to 465.5¢/gallon for kerosene, and 5.2¢/gallon (1.4%) to 376.6¢/gallon for propane. Compared to a year earlier, prices increased 14.0¢/gallon (3.3%) for heating oil, 15.3¢/gallon (3.4%) for kerosene, and 98.1¢/gallon (35.2%) for propane.

Crude Oil Prices—For the week ending 2/7/14, WTI crude oil spot prices averaged \$97.78/bbl, an increase of \$0.49/bbl (0.5%) from the week-ago average of \$97.29/bbl. WTI prices are now \$1.60/bbl (1.7%) above the year-ago weekly average of \$96.18/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 2/7/14, Henry Hub natural gas spot prices averaged \$6.312 per million Btu (mmBtu), an increase of \$1.018/mmBtu (19.2%) from the prior week level of \$5.294/mmBtu. Prices are currently \$2.980/mmBtu (89.4%) above the year-earlier weekly average of \$3.332/mmBtu.



Residential Natural Gas Prices—The NYS average price in November 2013 was \$1.216/therm, a decrease of \$0.382/therm (23.9%) from the prior month of \$1.598/therm, and was \$0.107/therm (9.6%) higher than the year earlier average of \$1.109/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	2/7/2014	1/31/2014	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	7.8	8.2	-4.1%	11.3	-30.9%	10.6	-25.9%
Non-road Diesel (15-500 ppm)	0.4	0.4	-8.1%	0.5	-12.7%	2.1	-81.0%
Home Heating Oil (>500 ppm)	4.7	5.0	-4.3%	10.3	-54.0%	16.8	-71.7%
Total Distillate Oil	13.0	13.6	-4.3%	22.1	-41.3%	29.5	-56.0%
Propane	1.214	1.321	-8.1%	1.123	8.1%	1.243	-2.4%
#6 Residual Oil	4.970	5.209	-4.6%	5.392	-7.8%	8.681	-42.7%
US Natural Gas	1,686	1,923	-12.3%	2,549	-33.9%	2,317	-27.2%
US Crude Oil	361.4	358.1	0.9%	372.2	-2.9%	347.7	3.9%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	2/10/2014	2/3/2014	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	447.0	442.9	0.9%	434.7	2.8%
New York City	452.0	451.2	0.2%	439.6	2.8%
Lower Hudson	447.8	449.9	-0.5%	435.0	2.9%
Upper Hudson	426.7	423.8	0.7%	416.7	2.4%
Capital District	424.5	419.6	1.2%	412.9	2.8%
North Country	423.7	418.3	1.3%	407.9	3.9%
Central	427.2	427.0	0.0%	412.8	3.5%
Western	428.3	422.3	1.4%	398.4	7.5%
Statewide	436.7	433.4	0.8%	422.7	3.3%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	408.6	401.3	1.8%	312.6	30.7%
Mid-Hudson	371.7	368.8	0.8%	288.9	28.7%
Capital District	405.3	408.3	-0.7%	301.0	34.7%
North Country	419.3	414.0	1.3%	304.6	37.7%
Central	360.5	355.6	1.4%	263.9	36.6%
Western	341.7	329.5	3.7%	239.9	42.4%
Statewide	376.6	371.4	1.4%	278.5	35.2%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	482.3	478.4	0.8%	462.9	4.2%
Capital District	460.0	455.8	0.9%	452.8	1.6%
North Country	442.4	437.5	1.1%	433.8	2.0%
Central	464.8	467.8	-0.6%	455.1	2.1%
Western	460.4	455.5	1.1%	432.0	6.6%
Statewide	465.5	462.5	0.6%	450.2	3.4%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	November 2013	October 2013	% Change vs. Prior Month	November 2012	% Change vs. Last Year
Statewide	1.216	1.598	-23.9%	1.109	9.6%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

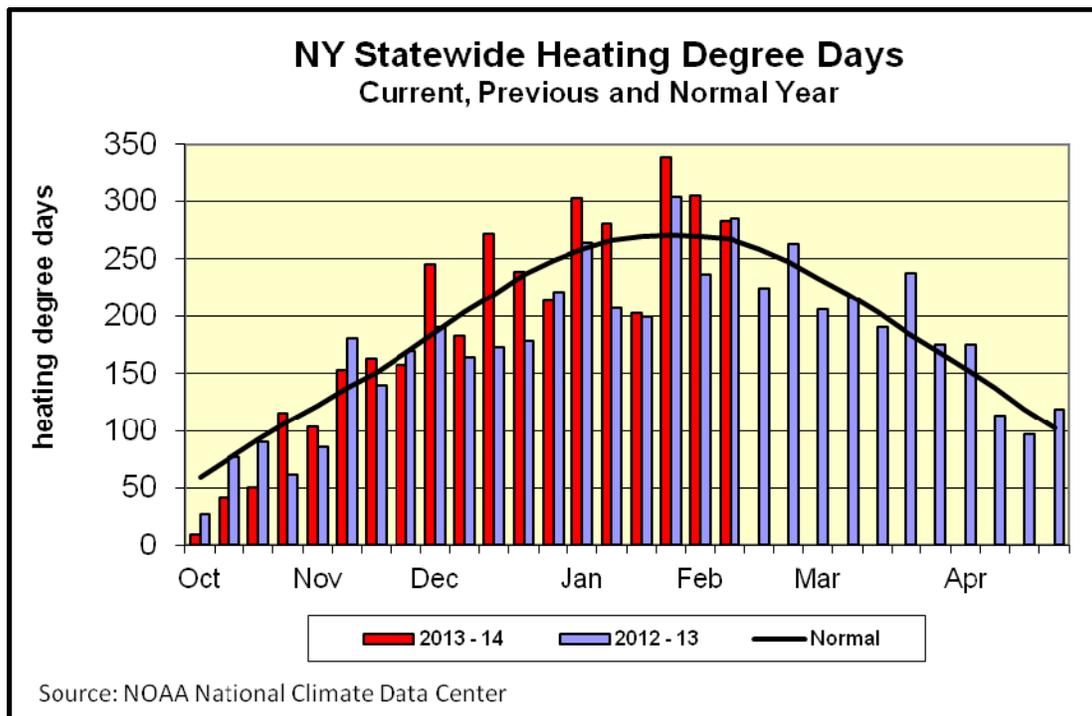
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 376.6¢/gallon on 2/10/14, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (283) was 0.7% below the year-ago level of (285) and 6.0% above the normal trend (267). On a cumulative basis since October 1st, current year heating degree days (3,659) are ahead of the year-ago level (3,254) by 12.4% and are ahead of the normal trend (3,609) by 1.4%.

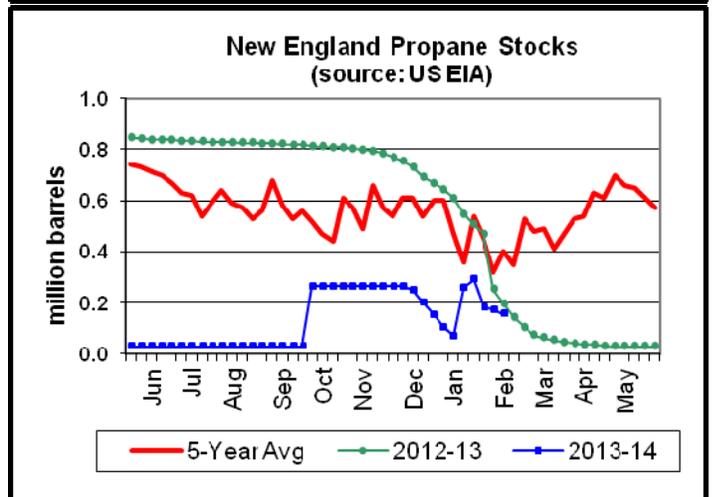
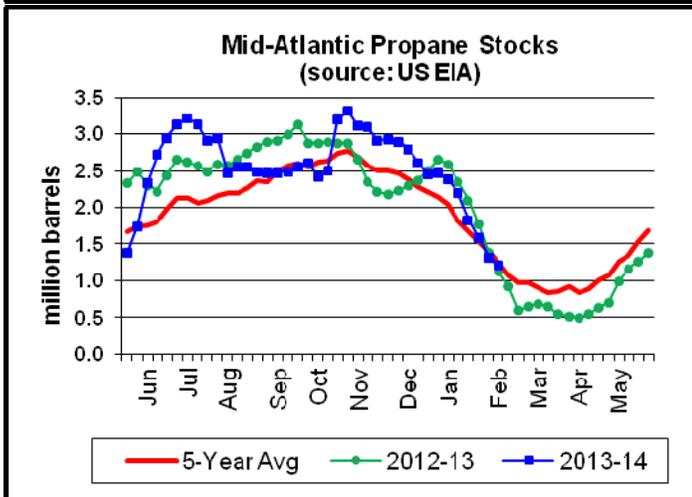
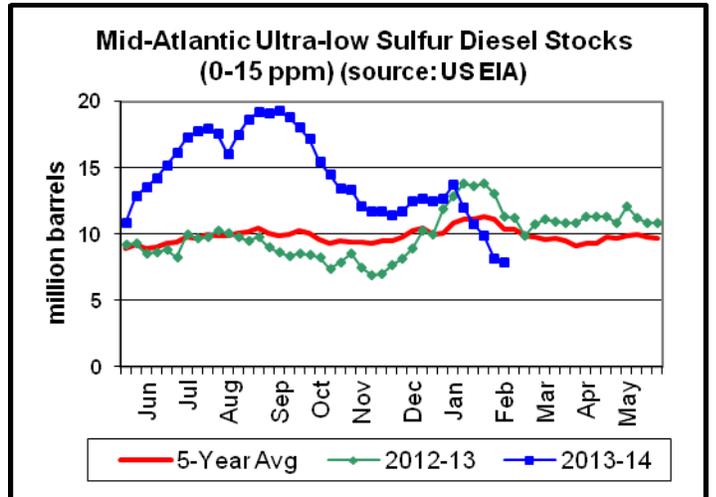
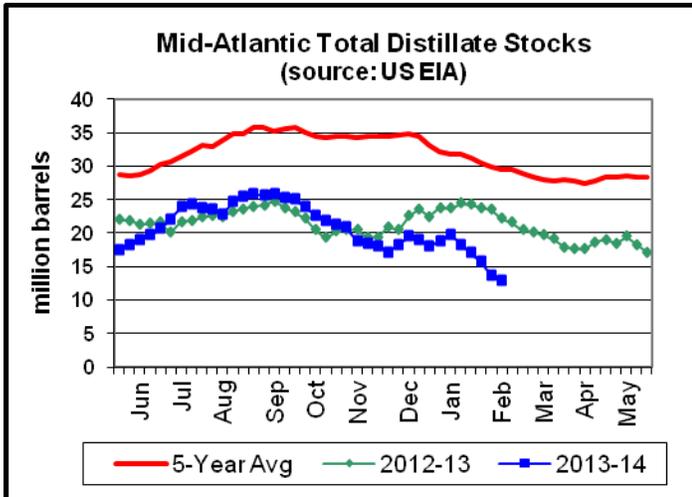
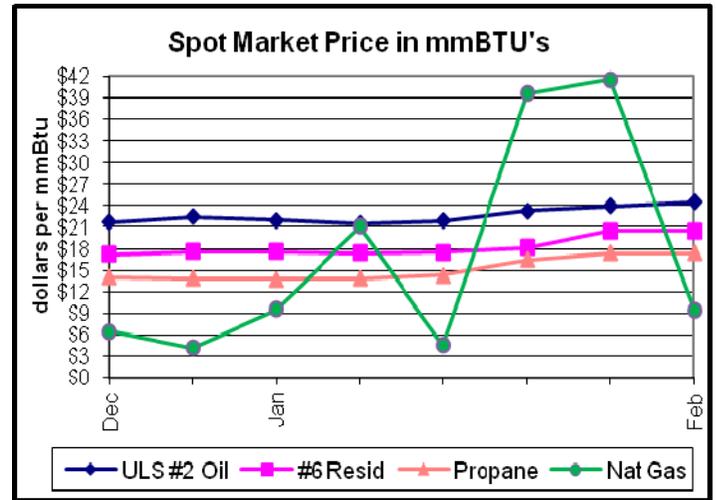
New York State Heating Degree Day Information, Weekly & Cumulative						
Region	Week Ending February 08			Cumulative From October 1		
	2014	2013	Normal	2013-14	2012-13	Normal
Albany	310	304	281	4,116	3,695	3,885
Binghamton	328	326	301	4,306	3,893	4,184
Buffalo	336	311	287	4,060	3,472	3,862
Glens Falls	324	333	323	4,568	4,100	4,462
Massena	357	405	349	4,921	4,447	4,773
NYC	233	247	226	2,958	2,601	2,884
Rochester	327	304	289	4,054	3,432	3,889
Syracuse	318	333	294	4,056	3,519	3,971
Watertown	334	369	325	4,454	3,887	4,427
Statewide	283	285	267	3,659	3,254	3,609



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	2/7/2014	Year Ago	% Change
Ultra LS Diesel	338.9	325.1	4.2%
#2 Fuel Oil	305.9	321.3	-4.8%
#6 Residual 0.3%	305.9	296.5	3.2%
Propane	158.6	85.4	85.7%
Natural Gas	9.451	11.714	-19.3%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.ny.gov.