

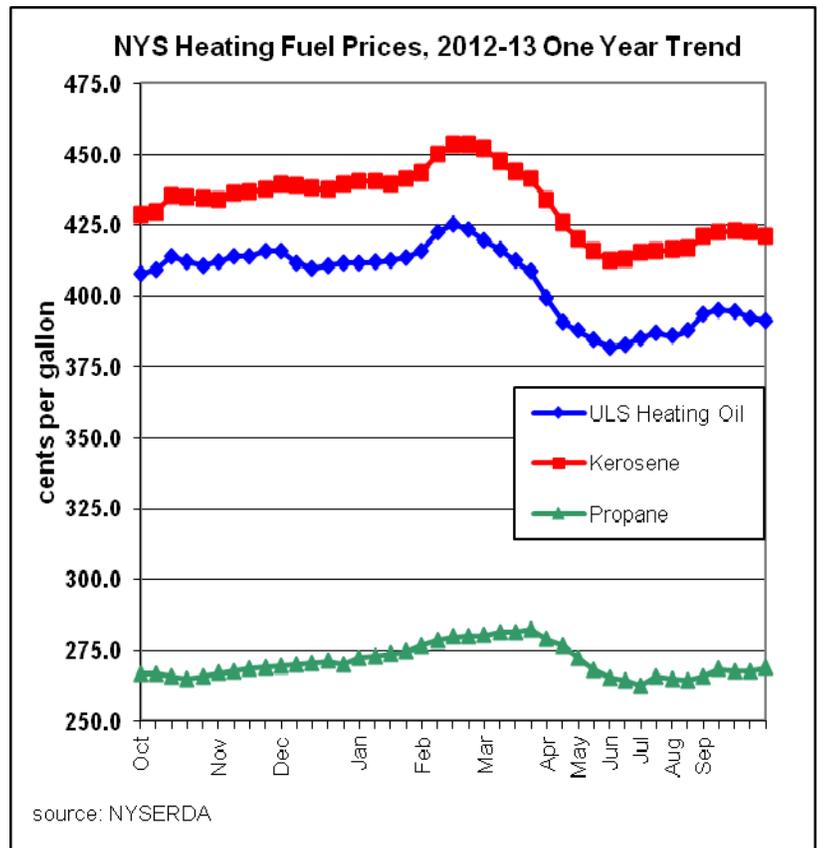
Highlights

- Over the past three weeks, WTI crude oil spot prices have declined by \$5.67/bbl (5.2%) while Brent crude oil spot prices have declined by \$7.23/bbl (6.2%) putting downward pressure on petroleum product spot prices. Over the same three week period, New York Harbor ultra-low sulfur distillate prices have decreased by 16.9¢/gallon (5.4%).
- U.S. crude oil inventories and natural gas stocks both remain above their 5-year averages.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil and kerosene decreased from last week while the propane price increased from the last survey period.

Retail Petroleum Prices—On a statewide basis since the last survey on September 23rd, prices decreased 1.0¢/gallon (0.3%) to 391.4¢/gallon for ULS heating oil and 1.5¢/gallon (0.4%) to 421.1¢/gallon for kerosene, and the price increased 1.3¢/gallon (0.5%) to 268.9¢/gallon for propane. Compared to a year earlier, prices decreased 16.6¢/gallon (4.1%) for heating oil, 7.6¢/gallon (1.8%) for kerosene and increased 2.0¢/gallon (0.7%) for propane.

Crude Oil Prices—For the week ending 9/27/13, WTI crude oil spot prices averaged \$103.10/bbl, a decrease of \$3.12/bbl (2.9%) from the week-ago average of \$106.22/bbl. WTI prices are now \$11.75/bbl (12.9%) above the year-ago weekly average of \$91.35/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 9/27/13, Henry Hub natural gas spot prices averaged \$3.552 per million Btu (mmBtu), a decrease of \$0.152/mmBtu (4.1%) from the prior week level of \$3.704/mmBtu. Prices are currently \$0.614/mmBtu (20.9%) above the year-earlier weekly average of \$2.938/mmBtu.



Residential Natural Gas Prices—The NYS average price in July 2013 was \$1.831/therm, an increase of \$0.032/therm (1.8%) from the prior month of \$1.799/therm, and was \$0.167/therm (10.0%) higher than the year earlier average of \$1.664/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	9/27/2013	9/20/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	17.2	18.0	-4.6%	8.4	104.4%	10.3	67.6%
Non-road Diesel (15-500 ppm)	0.8	1.1	-22.8%	0.7	21.3%	2.8	-70.5%
Home Heating Oil (>500 ppm)	5.8	5.9	-1.1%	13.0	-55.2%	22.2	-73.7%
Propane	2,601	2,554	1.8%	2,886	-9.9%	2,559	1.6%
#6 Residual Oil	5.3	5.8	-8.9%	6.4	-16.5%	9.2	-42.4%
US Natural Gas	3,487	3,386	3.0%	3,642	-4.3%	3,438	1.4%
US Crude Oil	363.7	358.3	1.5%	364.7	-0.3%	338.3	7.5%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	9/30/2013	9/23/2013	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	404.9	406.5	-0.4%	421.5	-3.9%
New York City	408.6	408.4	0.0%	429.3	-4.8%
Lower Hudson	400.0	400.7	-0.2%	418.6	-4.4%
Upper Hudson	383.3	386.2	-0.8%	399.9	-4.2%
Capital District	379.2	378.5	0.2%	395.8	-4.2%
North Country	376.3	376.1	0.1%	389.8	-3.5%
Central	380.2	383.0	-0.7%	397.0	-4.2%
Western	377.2	377.1	0.0%	386.9	-2.5%
Statewide	391.4	392.4	-0.3%	408.0	-4.1%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	326.1	326.1	0.0%	316.1	3.2%
Mid-Hudson	278.8	278.8	0.0%	270.4	3.1%
Capital District	304.2	297.1	2.4%	296.2	2.7%
North Country	291.9	294.5	-0.9%	298.5	-2.2%
Central	244.6	239.5	2.1%	241.9	1.1%
Western	227.9	229.7	-0.8%	235.0	-3.0%
Statewide	268.9	267.6	0.5%	266.9	0.7%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	433.8	437.5	-0.8%	439.4	-1.3%
Capital District	419.6	417.8	0.4%	429.7	-2.4%
North Country	408.6	406.9	0.4%	412.4	-0.9%
Central	415.6	419.8	-1.0%	428.1	-2.9%
Western	414.8	415.0	0.0%	422.7	-1.9%
Statewide	421.1	422.6	-0.4%	428.7	-1.8%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	July 2013	June 2013	% Change vs. Prior Month	July 2012	% Change vs. Last Year
Statewide	1.831	1.799	1.8%	1.664	10.0%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 325.4¢/gallon on 3/07/11, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

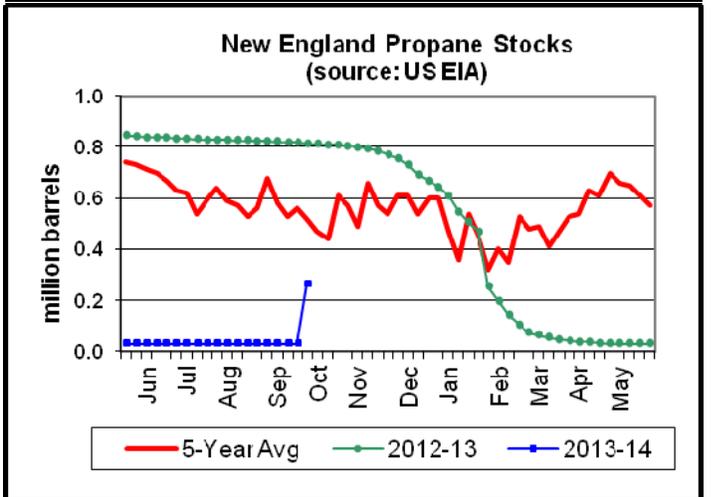
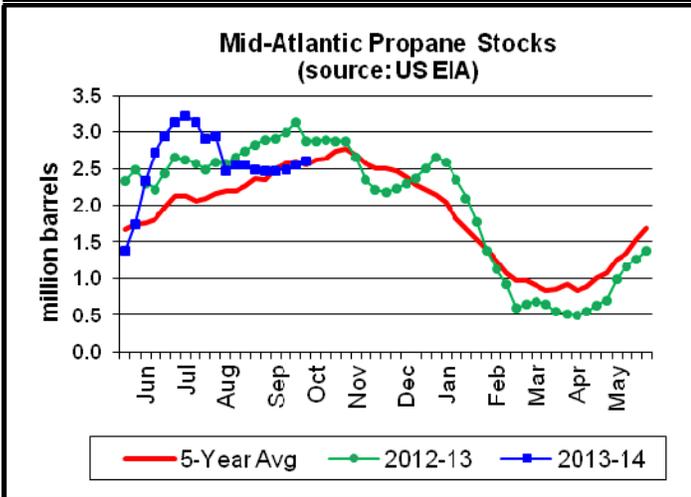
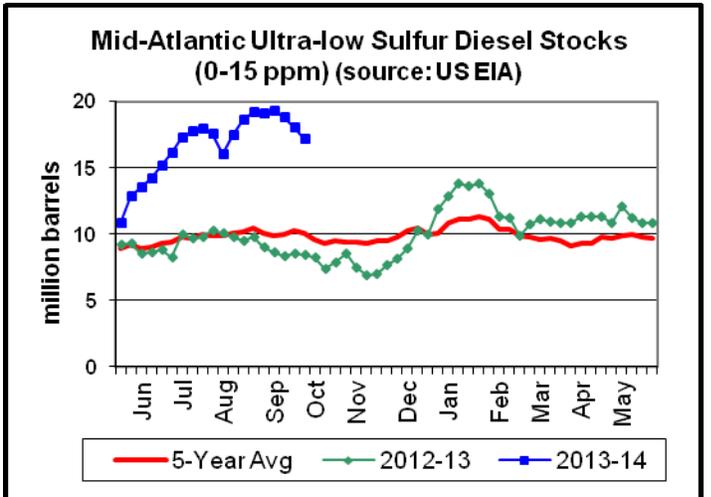
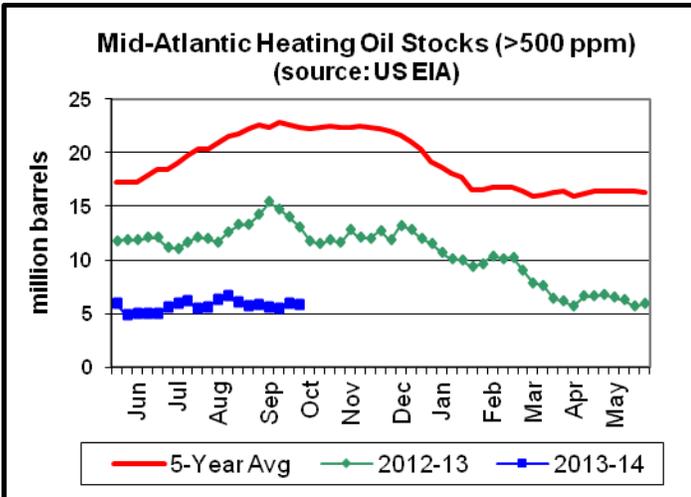
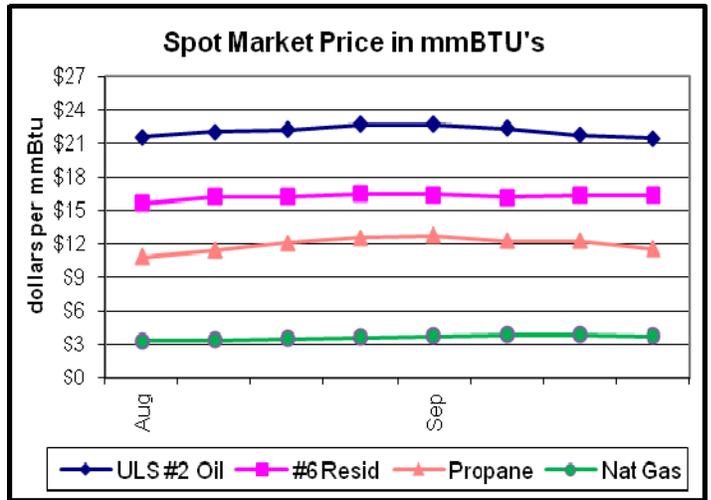
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuylar, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 0.3% sulfur high pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	9/27/2013	Year Ago	% Change
Ultra LS Diesel	297.2	319.8	-7.1%
#2 Fuel Oil	289.7	311.7	-7.0%
#6 Residual 0.3%	244.9	264.4	-7.4%
Propane	105.2	89.1	18.1%
Natural Gas	3.709	3.052	21.5%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.ny.gov.