

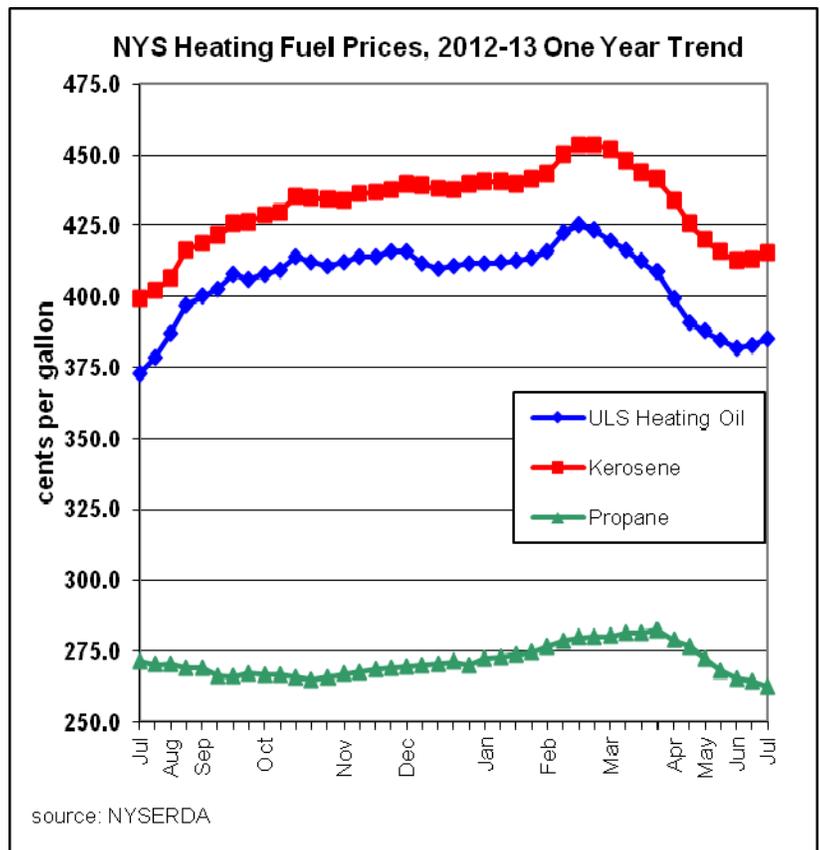
Highlights

- U.S. crude oil inventories have fallen 6.9% over the previous three weeks. However, weekly crude stocks remain 6.5% above the 5-year average.
- The spot price of WTI crude oil has increased by \$8.87/bbl or 9.3% over the previous two weeks. The price differential between WTI benchmark crude oil and Brent benchmark crude oil has narrowed to \$3.55/bbl (3.4%).
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil and kerosene increased while the propane price decreased from the last survey period. Propane prices have declined for the 7th survey in a row.

Retail Petroleum Prices—On a statewide basis since the last survey on June 24th, prices increased 2.3¢/gallon (0.6%) to 385.0¢/gallon for ULS heating oil, 2.0¢/gallon (0.5%) to 415.2¢/gallon for kerosene, and prices decreased 1.6¢/gallon (0.6%) to 262.6¢/gallon for propane. Compared to a year earlier, prices increased 12.0¢/gallon (3.2%) for heating oil, 15.9¢/gallon (4.0%) for kerosene and decreased 9.0¢/gallon (3.3%) for propane.

Crude Oil Prices—For the week ending 7/12/13, WTI crude oil spot prices averaged \$104.70/bbl, an increase of \$4.05/bbl (4.0%) from the week-ago average of \$100.65/bbl. WTI prices are now \$18.92/bbl (22.1%) above the year-ago weekly average of \$85.78/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 7/12/13, Henry Hub natural gas spot prices averaged \$3.656 per million Btu (mmBtu), an increase of \$0.106/mmBtu (3.0%) from the prior week level of \$3.550/mmBtu. Prices are currently \$0.840/mmBtu (29.8%) above the year-earlier weekly average of \$2.816/mmBtu.



Residential Natural Gas Prices—The NYS average price in April 2013 was \$1.253/therm, an increase of \$0.122/therm (10.8%) from the prior month of \$1.131/therm, and was \$0.039/therm (3.0%) lower than the year earlier average of \$1.292/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	7/12/2013	7/5/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	17.8	17.3	2.9%	9.7	83.4%	9.7	82.7%
Non-road Diesel (15-500 ppm)	0.5	0.7	-31.1%	0.5	-5.3%	2.7	-82.3%
Home Heating Oil (>500 ppm)	6.1	5.9	3.4%	11.7	-47.7%	19.3	-68.3%
Propane	3.130	3.215	-2.6%	2.566	22.0%	2.063	51.7%
#6 Residual Oil	6.6	7.1	-6.4%	7.1	-6.7%	10.1	-34.4%
US Natural Gas	2,745	2,687	2.2%	3,159	-13.1%	2,779	-1.2%
US Crude Oil	367.0	373.9	-1.8%	377.4	-2.7%	344.7	6.5%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	7/15/2013	6/24/2013	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	402.8	398.8	1.0%	390.7	3.1%
New York City	403.5	400.9	0.6%	392.7	2.8%
Lower Hudson	392.3	388.1	1.1%	377.1	4.0%
Upper Hudson	374.3	375.7	-0.4%	360.3	3.9%
Capital District	372.2	369.2	0.8%	361.6	2.9%
North Country	364.4	362.2	0.6%	365.3	-0.2%
Central	373.4	370.0	0.9%	360.4	3.6%
Western	373.0	373.7	-0.2%	357.9	4.2%
Statewide	385.0	382.7	0.6%	373.0	3.2%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	307.6	306.1	0.5%	316.1	-2.7%
Mid-Hudson	281.4	281.6	-0.1%	280.1	0.5%
Capital District	288.1	290.9	-1.0%	288.2	0.0%
North Country	284.0	282.9	0.4%	307.3	-7.6%
Central	236.9	238.0	-0.5%	240.5	-1.5%
Western	224.6	231.1	-2.8%	246.9	-9.0%
Statewide	262.6	264.2	-0.6%	271.6	-3.3%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	431.0	430.2	0.2%	406.8	5.9%
Capital District	410.4	408.1	0.6%	399.7	2.7%
North Country	398.4	397.6	0.2%	390.7	2.0%
Central	408.6	403.1	1.4%	395.0	3.4%
Western	411.7	410.4	0.3%	396.7	3.8%
Statewide	415.2	413.2	0.5%	399.3	4.0%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	April 2013	March 2013	% Change vs. Prior Month	April 2012	% Change vs. Last Year
Statewide	1.253	1.131	10.8%	1.292	-3.0%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 325.4¢/gallon on 3/07/11, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

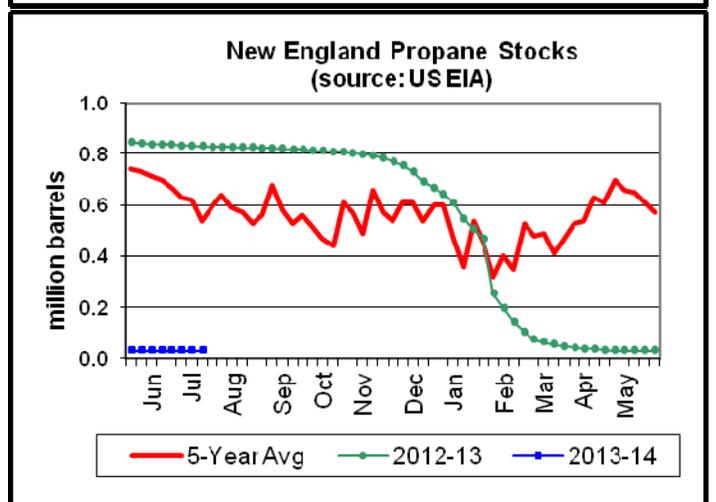
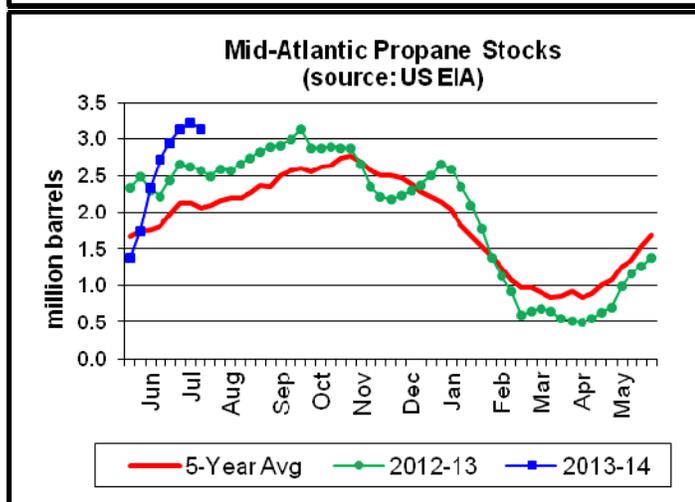
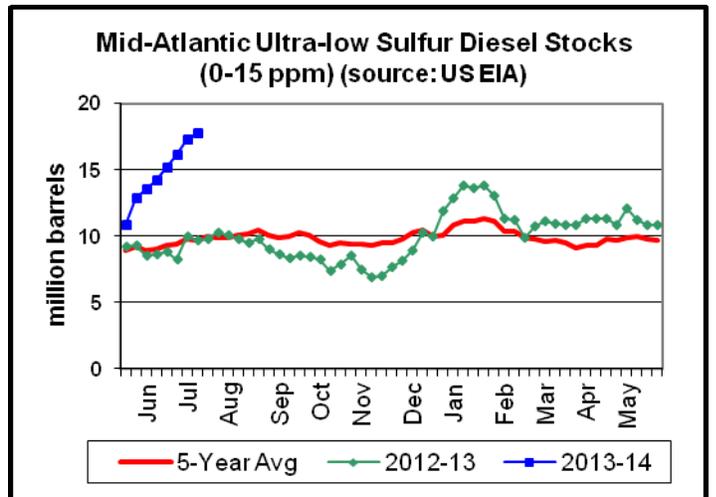
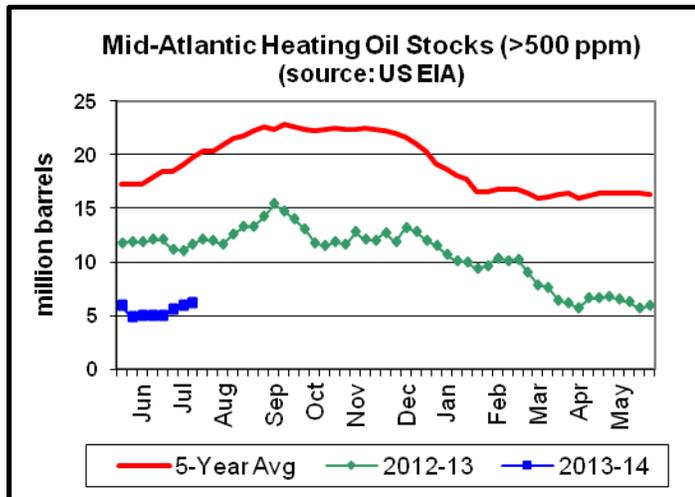
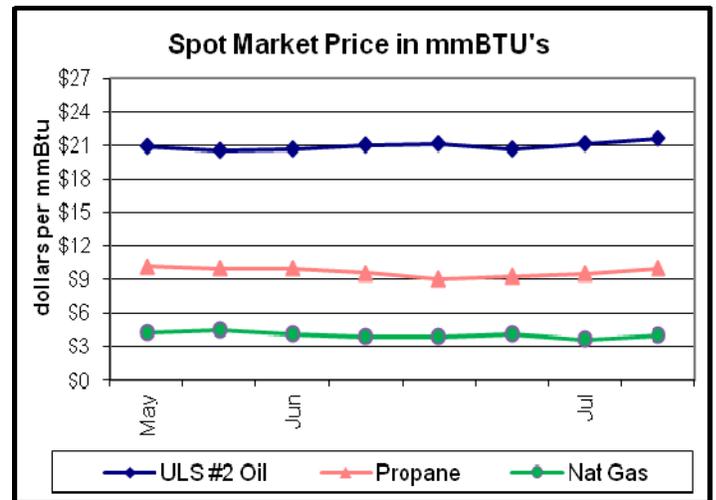
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuylar, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 1.0% sulfur low pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis. *Residual fuel spot price reporting has been suspended due to the information no longer being available.

New York Spot Prices, Weekly Average			
Fuel	7/12/2013	Year Ago	% Change
Ultra LS Diesel	299.9	289.4	3.6%
#2 Fuel Oil	287.5	276.1	4.1%
#6 Residual 1.0%	N/A*	230.1	N/A
Propane	91.2	84.3	8.1%
Natural Gas	4.024	3.044	32.2%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic **regional specific** prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.org.