

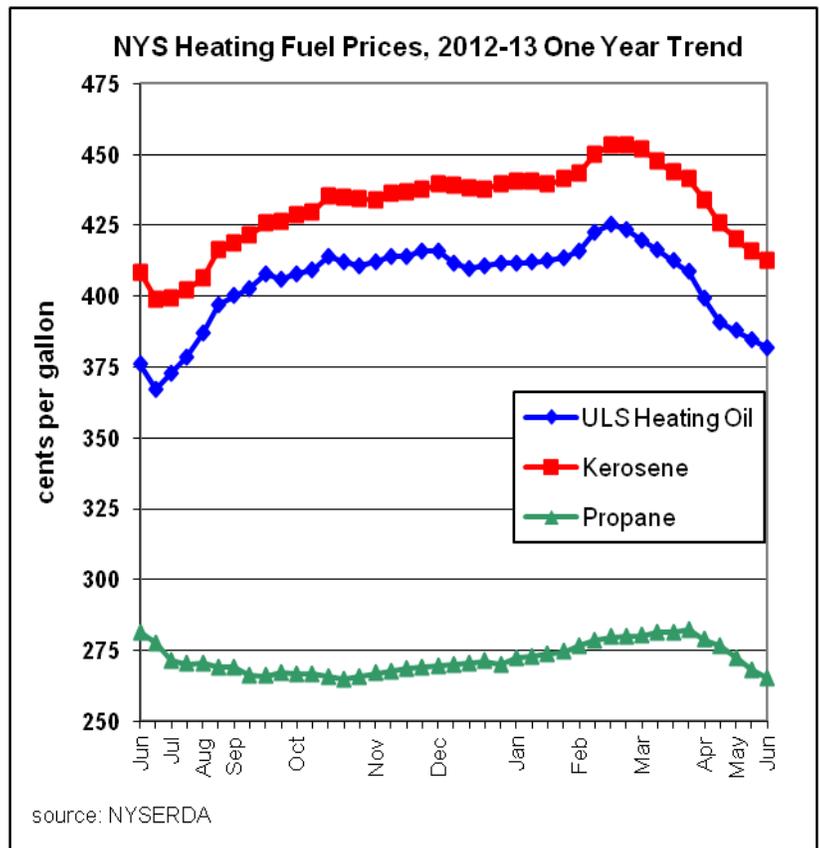
Highlights

- Mid-Atlantic ultra-low sulfur (ULS) diesel stocks increased 5.2% since last week and are now 50.8% above the 5-year average. Meanwhile high-sulfur heating oil stocks are 70.9% below the 5-year average reflecting the industry trend toward using ultra-low sulfur fuel.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all decreased from the previous survey period. Prices have declined for the tenth survey in a row for heating oil and kerosene while propane declined for the fifth survey in a row.

Retail Petroleum Prices—On a statewide basis since the last survey on May 27th, prices decreased 2.7¢/gallon (0.7%) to 381.9¢/gallon for ULS heating oil, 2.9¢/gallon (0.7%) to 412.8¢/gallon for kerosene, and 3.0¢/gallon (1.1%) to 265.2¢/gallon for propane. Compared to a year earlier, prices increased 6.0¢/gallon (1.6%) for heating oil, 4.3¢/gallon (1.1%) for kerosene and decreased 16.2¢/gallon (5.8%) for propane.

Crude Oil Prices—For the week ending 6/7/13, WTI crude oil spot prices averaged \$94.25/bbl, an increase of \$0.93/bbl (1.0%) from the week-ago average of \$93.32/bbl. WTI prices are now \$9.82/bbl (11.6%) above the year-ago weekly average of \$84.43/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 6/7/13, Henry Hub natural gas spot prices averaged \$3.940 per million Btu (mmBtu), a decrease of \$0.156/mmBtu (3.8%) from the prior week level of \$4.096/mmBtu. Prices are currently \$1.608/mmBtu (69.0%) above the year-earlier weekly average of \$2.332/mmBtu.



Residential Natural Gas Prices—The NYS average price in March 2013 was \$1.131/therm, an increase of \$0.062/therm (5.8%) from the prior month of \$1.069/therm, and was \$0.133/therm (10.5%) lower than the year earlier average of \$1.264/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	6/7/2013	5/31/2013	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	13.5	12.8	5.2%	8.6	57.6%	9.0	50.8%
Non-road Diesel (15-500 ppm)	0.5	0.6	-28.6%	0.9	-48.5%	2.3	-80.6%
Home Heating Oil (>500 ppm)	5.0	4.8	3.9%	11.8	-57.8%	17.1	-70.9%
Propane	2.333	1.746	33.6%	2.308	1.1%	1.751	33.3%
#6 Residual Oil	6.3	6.1	3.4%	5.9	7.2%	10.9	-41.8%
US Natural Gas	2,347	2,252	4.2%	2,934	-20.0%	2,405	-2.4%
US Crude Oil	393.8	391.3	0.6%	384.4	2.4%	355.0	10.9%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	6/10/2013	5/27/2013	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island*	400.3	400.1	0.0%	388.7	3.0%
New York City	399.8	402.5	-0.7%	396.9	0.7%
Lower Hudson	389.9	391.7	-0.5%	377.9	3.2%
Upper Hudson	372.8	375.4	-0.7%	365.1	2.1%
Capital District	366.4	369.3	-0.8%	363.2	0.9%
North Country	361.4	367.3	-1.6%	371.9	-2.8%
Central	370.7	376.8	-1.6%	361.8	2.5%
Western	369.3	371.0	-0.5%	367.7	0.4%
Statewide*	381.9	384.6	-0.7%	375.9	1.6%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	306.0	302.1	1.3%	322.8	-5.2%
Mid-Hudson	285.2	288.3	-1.1%	286.2	-0.3%
Capital District	290.2	299.8	-3.2%	305.8	-5.1%
North Country	280.7	286.7	-2.1%	309.6	-9.3%
Central	239.9	240.0	0.0%	258.0	-7.0%
Western	231.4	234.3	-1.2%	254.0	-8.9%
Statewide	265.2	268.2	-1.1%	281.4	-5.8%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	430.3	430.8	-0.1%	419.7	2.5%
Capital District	405.8	404.2	0.4%	403.2	0.6%
North Country	397.2	403.9	-1.7%	400.9	-0.9%
Central	405.2	413.2	-1.9%	399.8	1.4%
Western	408.4	411.1	-0.7%	408.7	-0.1%
Statewide	412.8	415.7	-0.7%	408.5	1.1%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	March 2013	February 2013	% Change vs. Prior Month	March 2012	% Change vs. Last Year
Statewide	1.131	1.069	5.8%	1.264	-10.5%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 325.4¢/gallon on 3/07/11, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

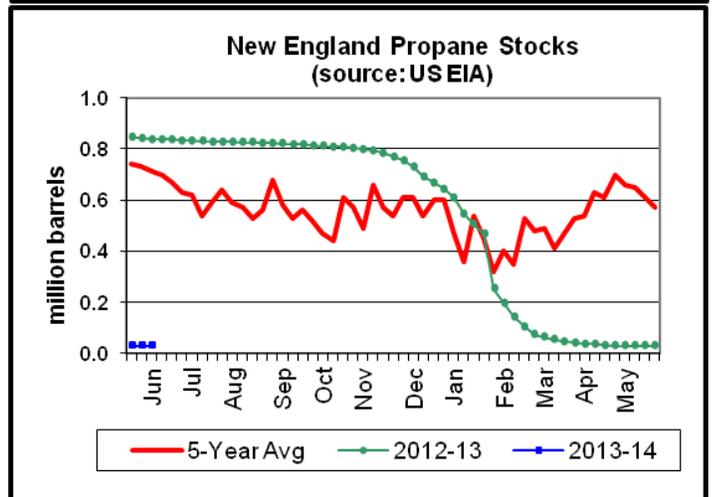
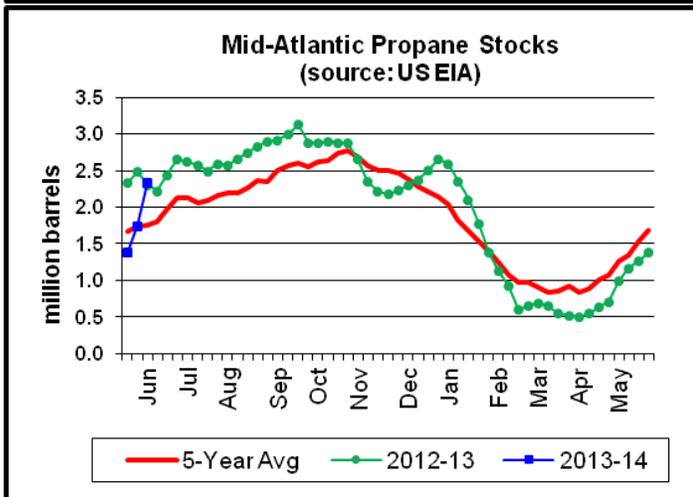
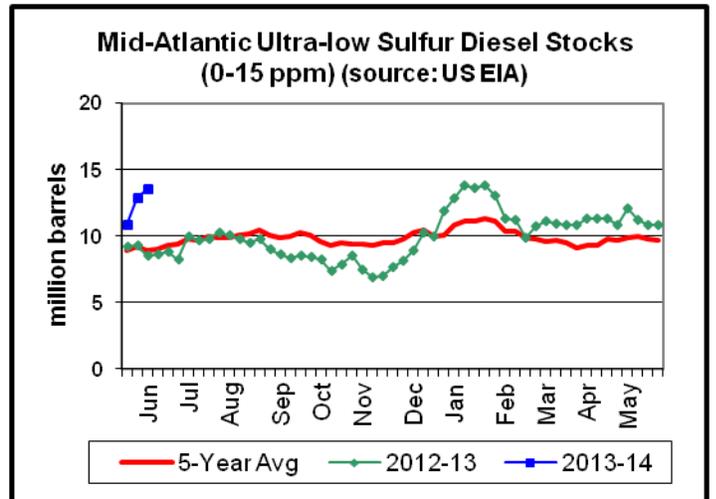
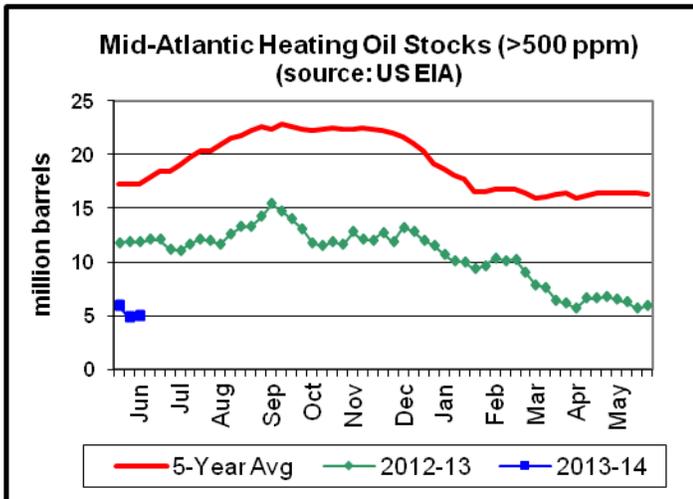
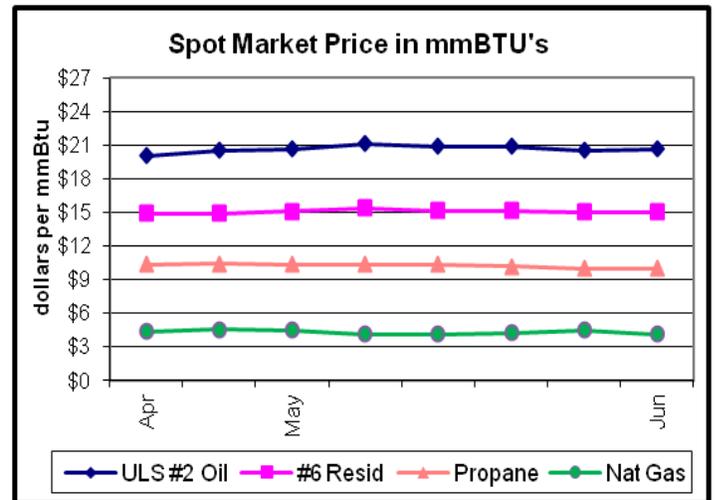
Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 1.0% sulfur low pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	6/7/2013	Year Ago	% Change
Ultra LS Diesel	286.9	272.5	5.3%
#2 Fuel Oil	273.1	265.4	2.9%
#6 Residual 1.0%	224.8	223.2	0.8%
Propane	90.6	77.4	17.1%
Natural Gas	4.085	2.471	65.3%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserda.ny.gov.