

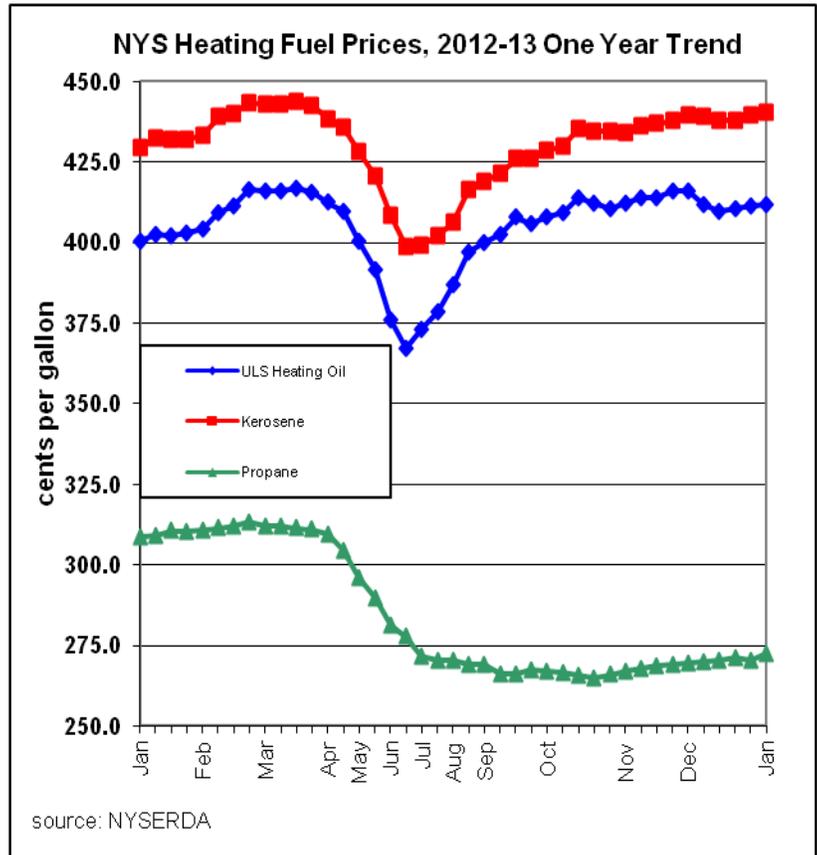
Highlights

- Mid-Atlantic stocks of ULS heating oil increased since last week and are now 32.3% above the 5-year average.
- The spot price of New York Harbor ultra-low sulfur diesel decreased by 1.2% since last week and is now only 3.3¢/gallon greater than the spot price for New York Harbor high-sulfur heating oil. The price differential between the two fuels has decreased in five of the past six weeks from a high of 21.0¢/gallon to 3.3¢/gallon.
- New York statewide average retail prices for ultra-low sulfur (ULS) heating oil, kerosene, and propane all increased from the previous period.

Retail Petroleum Prices—On a statewide basis since the last survey on December 31st, prices increased 0.2¢/gallon (0.0%) to 411.7¢/gallon for ULS heating oil, 0.9¢/gallon (0.2%) to 440.5¢/gallon for kerosene, and 2.4¢/gallon (0.9%) to 272.6¢/gallon for propane. Compared to a year earlier, prices increased 11.3¢/gallon (2.8%) for heating oil, 11.1¢/gallon (2.6%) for kerosene and decreased 36.0¢/gallon (11.7%) for propane.

Crude Oil Prices—For the week ending 1/4/13, WTI crude oil spot prices averaged \$92.77/bbl, an increase of \$2.63/bbl (2.9%) from the week-ago average of \$90.14/bbl. WTI prices are now \$9.62/bbl (9.4%) below the year-ago weekly average of \$102.39/bbl. The all-time weekly average high of \$142.52/bbl occurred on 7/03/08.

Spot Natural Gas Prices—For the week ending 1/4/13, Henry Hub natural gas spot prices averaged \$3.270 per million Btu (mmBtu), a decrease of \$0.067/mmBtu (2.0%) from the prior week level of \$3.338/mmBtu. Prices are currently \$0.345/mmBtu (11.8%) above the year-earlier weekly average of \$2.925/mmBtu.



Residential Natural Gas Prices—The NYS average price in September 2012 was \$1.684/therm, a decrease of \$0.064/therm (3.6%) from the prior month of \$1.748/therm, and was \$0.246/therm (12.8%) lower than the year earlier average of \$1.931/therm.

Middle Atlantic Stocks—Current and historic heating fuel inventory data is presented in the table below.

Middle Atlantic Region, Weekly Inventories (million barrels)							
Fuel Type	1/4/2013	12/28/2012	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Highway Diesel (ULS) (0-15 ppm)	12.8	11.9	7.9%	10.7	19.9%	9.7	32.3%
Non-road Diesel (15-500 ppm)	0.2	0.4	-53.9%	1.7	-89.7%	3.5	-94.9%
Home Heating Oil (>500 ppm)	10.7	11.5	-7.4%	18.5	-42.3%	19.8	-45.9%
Propane	2,594	2,656	-2.3%	3,023	-14.2%	1,897	36.7%
#6 Residual Oil	6.4	7.3	-12.9%	7.6	-15.4%	9.6	-33.1%
US Natural Gas	3,316	3,517	-5.7%	3,404	-2.6%	2,996	10.7%
US Crude Oil	361.3	359.9	0.4%	334.6	8.0%	321.1	12.5%

Notes: Natural Gas in billion cubic feet (Bcf), Middle Atlantic is DE, DC, MD, NJ, NY, and PA

ppm = parts per million sulfur content

Source: US DOE/EIA

New York State Retail ULS #2 Heating Oil Posted Credit Prices (cents per gallon)					
REGION	1/7/2013	12/31/2012	% Change vs. Prior Survey	Year Ago	% Change vs. Last Year
Long Island	424.3	423.7	0.1%	415.3	2.2%
New York City*	425.4	424.9	0.1%	413.5	2.9%
Lower Hudson	420.3	419.6	0.2%	408.7	2.8%
Upper Hudson	407.8	408.1	-0.1%	393.3	3.7%
Capital District	401.7	401.5	0.0%	389.3	3.2%
North Country	397.2	397.5	-0.1%	388.5	2.2%
Central	401.2	402.0	-0.2%	389.2	3.1%
Western	394.7	394.3	0.1%	387.0	2.0%
Statewide*	411.7	411.5	0.0%	400.4	2.8%
New York State Retail Propane Posted Credit Prices - 1,100 gallon usage category (cents per gallon)					
Long Island	312.6	312.6	0.0%	341.8	-8.5%
Mid-Hudson	283.7	279.7	1.4%	311.2	-8.8%
Capital District	285.6	280.1	2.0%	329.0	-13.2%
North Country	299.5	298.6	0.3%	342.8	-12.6%
Central	255.2	253.4	0.7%	285.8	-10.7%
Western	239.3	237.9	0.6%	284.4	-15.9%
Statewide	272.6	270.2	0.9%	308.6	-11.7%
New York State Retail Kerosene Posted Credit Prices (cents per gallon)					
Mid-Hudson	452.9	453.0	0.0%	439.1	3.1%
Capital District	438.3	437.7	0.1%	432.7	1.3%
North Country	421.6	421.2	0.1%	414.9	1.6%
Central	445.1	442.4	0.6%	429.0	3.8%
Western	430.7	429.4	0.3%	421.3	2.2%
Statewide	440.5	439.6	0.2%	429.4	2.6%
New York State Average Residential Natural Gas Prices (\$/therm)					
REGION	September 2012	August 2012	% Change vs. Prior Month	September 2011	% Change vs. Last Year
Statewide	1.684	1.748	-3.6%	1.931	-12.8%

* Revision

Historic Retail Prices—Statewide average high and low prices since Sept. 1997 for #2 & propane & Sept. 2000 for kerosene.

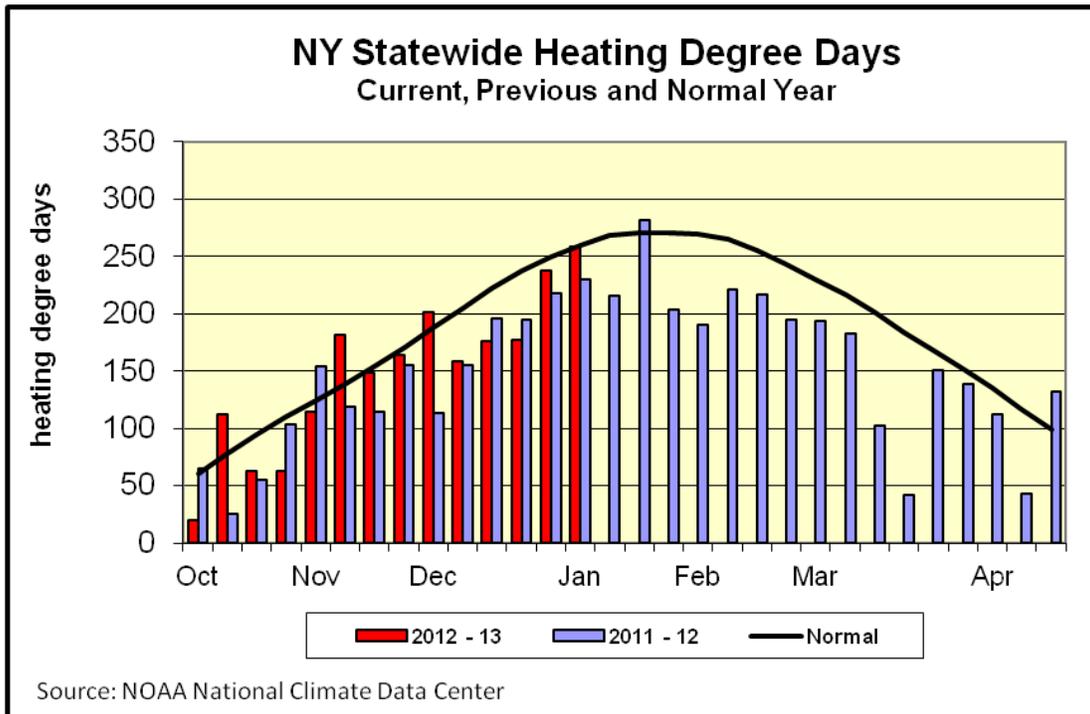
- Heating oil—highest price 477.8¢/gallon on 7/14/08, lowest price 87.6¢/gallon on 9/08/98.
- Propane—highest price 325.4¢/gallon on 3/07/11, lowest price 107.2¢/gallon on 9/20/99.
- Kerosene—highest price 506.8¢/gallon on 7/14/08, lowest price 130.9¢/gallon on 9/09/02.

Residential Natural Gas Prices: Statewide average prices are derived from US EIA most currently available data. NYS gas utility specific prices can be found on the NYS DPS website at <http://www.dps.ny.gov/TypicalBills.htm#GasRes>.

New York State Regions: *Long Island:* Nassau and Suffolk *New York City:* Bronx, Kings, New York, Queens, and Richmond *Lower Hudson:* Dutchess, Putnam, Rockland, and Westchester *Upper Hudson:* Columbia, Greene, Orange, Sullivan, and Ulster *Capital District:* Albany, Fulton Montgomery, Rensselaer, Saratoga, Schenectady, Schoharie, and Washington *North Country:* Clinton, Essex, Franklin, Hamilton, Jefferson, Lewis, St. Lawrence, and Warren *Central:* Broome, Cayuga, Chenango, Cortland, Delaware, Herkimer, Madison, Oneida, Onondaga, Oswego, Otsego, Tioga, and Tompkins *Western:* Allegany, Cattaraugus, Chautauqua, Chemung, Erie, Genesee, Livingston, Monroe, Niagara, Ontario, Orleans, Schuyler, Seneca, Steuben, Wayne, Wyoming, and Yates counties. **Propane & Kerosene:** *Mid-Hudson:* Columbia, Dutchess, Greene, Orange, Putnam, Rockland, Sullivan, Ulster, and Westchester counties.

Heating Degree Days—On a statewide basis during the past week, the number of heating degree days (259) was 12.6% above the year-ago level of (230) and 0.4% below the normal trend (260). On a cumulative basis, current year heating degree days (2,075) are ahead of the year-ago level (1,897) by 9.4% and trail the normal trend (2,295) by 9.6%.

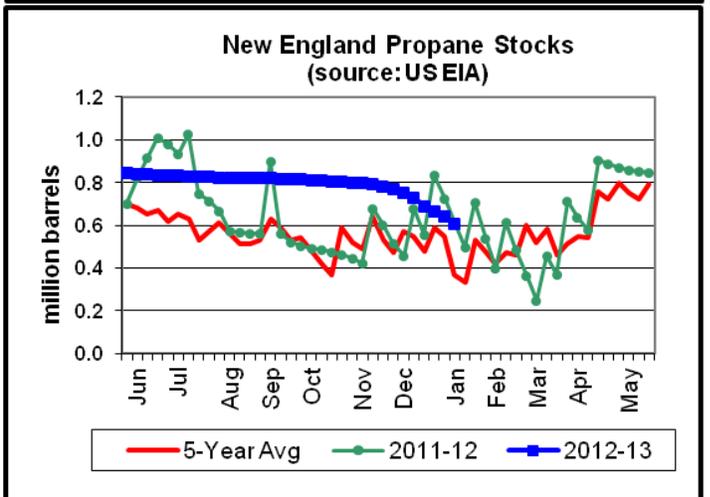
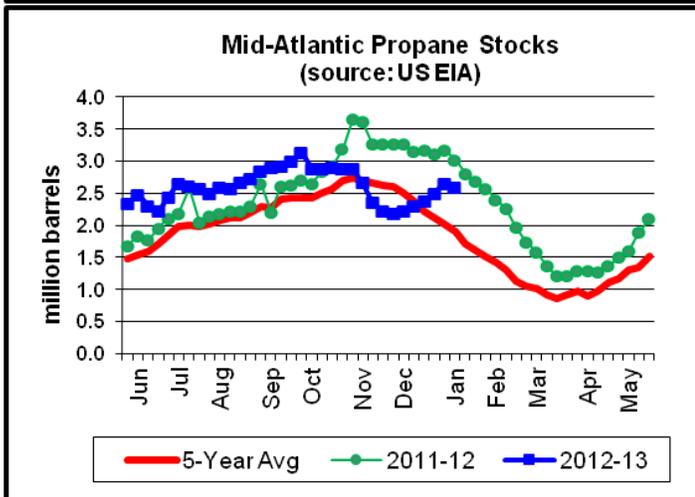
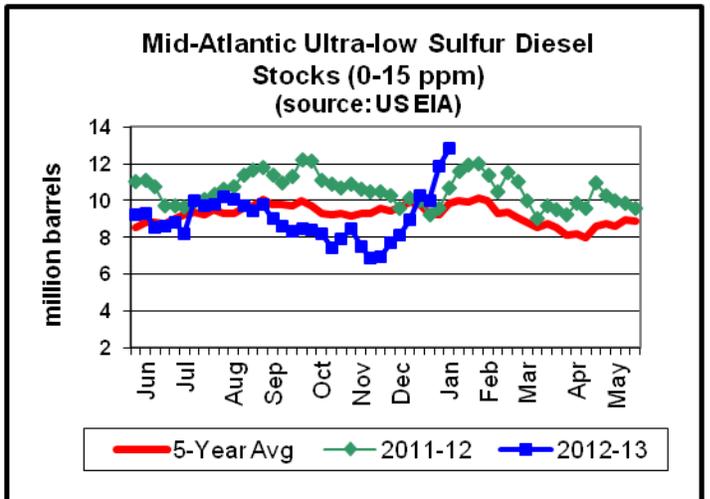
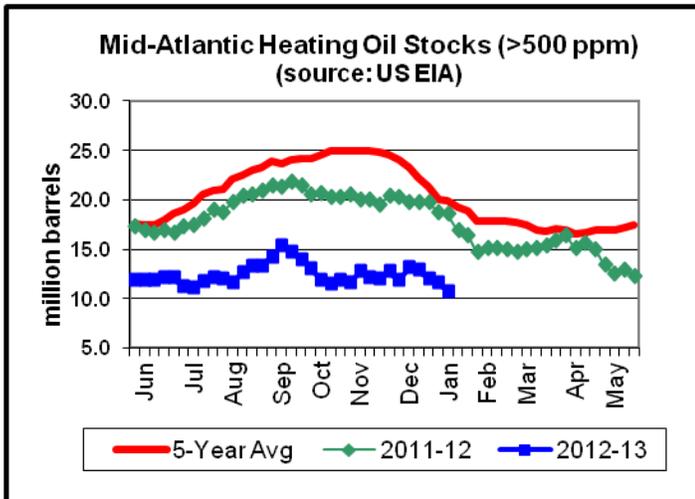
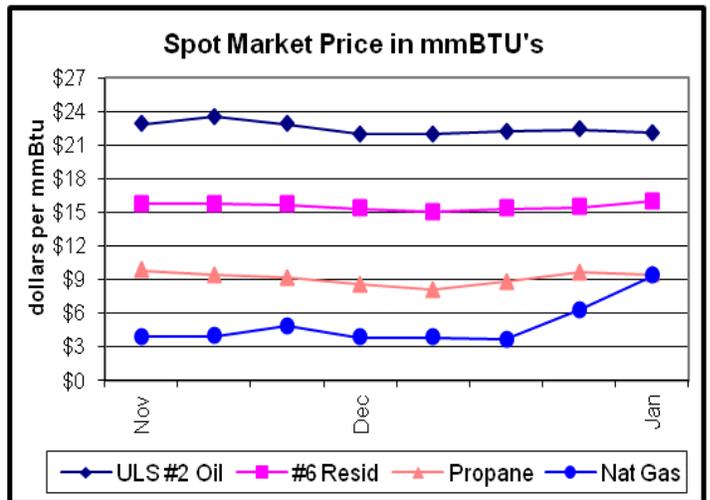
New York State Heating Degree Day Information, Weekly & Cumulative						
Region	Week Ending January 05			Cumulative From October 1		
	2012	2011	Normal	2012-13	2011-12	Normal
Albany	306	257	275	2,371	2,127	2,495
Binghamton	301	263	291	2,551	2,606	3,069
Buffalo	265	244	273	2,240	2,075	2,465
Glens Falls	348	273	316	2,633	2,357	2,858
Massena	367	317	340	2,869	2,590	3,048
NYC	218	192	217	1,603	1,424	1,769
Rochester	276	246	275	2,231	2,117	2,483
Syracuse	281	240	282	2,213	2,011	2,532
Watertown	313	283	312	2,501	2,292	2,835
Statewide	259	230	260	2,075	1,897	2,295



Btu Price Equivalents—The Btu graph equates the spot market price, in table below, for NY Harbor ultra-low sulfur diesel fuel and 1.0% sulfur low pour #6 residual fuel, Mont Belvieu propane, and the New York City gate natural gas price on a dollar per million Btu (mmBtu) basis.

New York Spot Prices, Weekly Average			
Fuel	1/4/2013	Year Ago	% Change
Ultra LS Diesel	307.0	310.5	-1.1%
#2 Fuel Oil	303.7	306.7	-1.0%
#6 Residual 1.0%	239.0	249.2	-4.1%
Propane	86.6	136.2	-36.4%
Natural Gas	9.325	5.435	71.6%

Note: Fuel in ¢/gallon, natural gas (\$/mmBtu)=NYcitygate



Additional historic regional specific prices and supply information is available at NYSERDA's website. For more information please contact Charlie Wesley at (518) 862-1090 ext. 3364, e-mail cmw@nyserdera.org.