Winter Preparedness of Natural Gas Utilities

2018-2019 Winter Season

Chris Stolicky
Utility Supervisor, Gas and Water Rates and Supply
Office of Electric, Gas, and Water

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Adequate Capacity and Supplies

- Review of expected customer requirements for design weather conditions for this winter
- Review of supplies to meet those customer requirements
- Staff will continue to monitor supply, prices and interruptible customers throughout the winter
National Weekly Storage Report

Working gas in underground storage compared with the 5-year maximum and minimum

billion cubic feet

Source: U.S. Energy Information Administration
NYMEX Gas Futures Prices
## LDC Commodity Portfolio

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<tbody>
<tr>
<td>Physical Storage</td>
<td>34%</td>
<td>2.22</td>
<td>2.14</td>
<td>2.38</td>
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<tr>
<td>Hedged Supply</td>
<td>15%</td>
<td>3.06</td>
<td>2.98</td>
<td>2.85</td>
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<tr>
<td>Flowing Gas</td>
<td>51%</td>
<td>3.14</td>
<td>4.28</td>
<td>3.14</td>
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<tr>
<td>Average Winter Commodity Price</td>
<td></td>
<td>2.83</td>
<td>3.39</td>
<td>2.85</td>
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## Firm Customers

New York State Gas Utility Typical 2018-19 Winter Supply Portfolio

- **51.3%** PHYSICAL HEDGES (Storage)
- **33.9%** Financial Hedges
- **14.8%** Flowing
# Statewide Avg. Winter Bills

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<tr>
<td>Total</td>
<td>$803</td>
<td>$796</td>
<td>$801</td>
<td>-0.3%</td>
<td>0.5%</td>
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</tbody>
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Summary

- NY gas utilities have contracted for adequate capacity and supplies and are ready to meet 2018-2019 winter conditions

- Commodity prices are projected to be slightly higher compared to last year, but will vary depending on service territory

- Customer bills this winter are expected to be about the same as last year