

**NOTICE OF PUBLIC HEARING ON PROPOSED REFINANCING OF PROJECT
AND REISSUANCE OF REVENUE BONDS BY
THE NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY
FOR NEW YORK STATE ELECTRIC AND GAS CORPORATION**

Public notice is hereby given that, at the time designated below, the New York State Energy Research and Development Authority (the “Authority”) will conduct a public hearing for the purpose of giving interested persons an opportunity to be heard on the refinancing of the existing facilities described below (the “Existing Facilities”) and the proposed issuance by the Authority of tax-exempt pollution control revenue bonds (the “Bonds”) in an aggregate principal amount not to exceed \$65,000,000 for the refinancing of the Existing Facilities. The public is invited to comment either by telephonic conference or in writing (each as described below) with respect to the refinancing of the Existing Facilities and the issuance of the Bonds.

The Bonds will be issued pursuant to Section 1312(a) and Section 1313(a) of the Tax Reform Act of 1986 for the purpose of refinancing costs of the Existing Facilities, including refunding of all or a portion of that portion of the Authority’s outstanding New York State Energy Research and Development Authority Pollution Control Revenue Bonds (New York State Electric & Gas Corporation, 2005 Series A (the “2005 Series A Bonds”) that financed the Existing Facilities. The majority owner and the operator of the Existing Facilities is Constellation Energy Generation, LLC or a subsidiary thereof.

The proceeds of the 2005 Series A Bonds were used to refund the then outstanding principal amount of Adjustable Rate Pollution Control Revenue Bonds (New York State Electric & Gas Corporation Project), 1987 Series A (the “Prior Bonds”). The proceeds of the Prior Bonds were used by New York State Electric & Gas Corporation to finance a portion of the costs of the Existing Facilities, which are comprised of certain pollution control and solid waste and sewage disposal facilities at Nine Mile Point Unit No. 2 located on a 900-acre site at 348 Lake Rd, Oswego, NY 13126 on the shore of Lake Ontario. The Existing Facilities consist of the existing pollution control facilities financed with proceeds of the Prior Bonds, including an oil separator, water treatment resin regeneration system, cooling water system, sanitary drain system, filter backwash line, liquid radwaste system, condensate polisher, demineralizer resin regeneration system, offgas system, gaseous waste system, shielding system, radioactive solid waste, spent fuel pool system, and sewage treatment plant.

A public hearing with respect to the proposed issuance of the Bonds will be held at 1:30 p.m. on June 5, 2026. Such public hearing is being conducted remotely, through the use of a telephone conference. Interested persons are invited to listen to, and participate in, the public hearing by calling into the teleconference using the toll-free-number 1-855-282-6330 and entering conference code 2531 531 7176 and password 3637492. In order to facilitate admittance of participants to the teleconference, it is requested that such persons call the above number no later than 1:25 p.m. Written comments can be submitted to the Authority via email at info@nyserda.ny.gov no later than 2:00 p.m. on the date of the public hearing. General inquiries can be submitted to the Authority at the above email address at any time prior to the public hearing.