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Energy Storage Incentive Program New Bulk and Retail Storage Incentives Available



New York State Energy Research and Development Authority

Dear Participating Contractors and Stakeholders,

Thank you for your continued partnership and cooperation as we continue to respond as a State under Governor Cuomo's leadership to the COVID-19 pandemic. We hope you will join the NYSERDA Distributed Energy Resource team and DPS Staff for an <u>informational</u> <u>webinar</u> this Friday, April 3, from 2:00 - 3:30 p.m. ET to discuss potential programmatic modifications which may be responsive to these conditions, and ideas to support the industry ramping back up as the virus subsides.

NYSERDA and New York State remain open for business. As approved in NYSERDA's revised Energy Storage Market Acceleration Incentives Implementation Plan earlier this year, on April 1, 2020 the following incentives will become available for energy storage project applications:

Bulk Energy Storage (systems over 5 MW)

NYSERDA has opened the Bulk Standard Offer Incentive Program to projects located in Con Edison Service Territory. Projects may apply using the project application link contained within the <u>Incentive Program webpage</u>, and are required to conform to current program requirements found in the Program Manual. Please refer to the web page for prevailing incentive rates and other relevant information.

Retail Energy Storage (systems up to 5 MW)

A new Retail Storage Incentive Program Block has been added for Westchester projects served by Con Edison. This block is now available at a \$175/kWh incentive rate with a budget of \$14,875,000 for 85 MWh. The Westchester Con Edison region was previously part of the Rest of State blocks. Going forward, Westchester Con Edison will be its own separate block. The new block has been added to the <u>MWh Block Dashboard</u>. The NYC and Long Island blocks remain as-is and without any change.

Contractors are encouraged to review all application details to make sure they comply with program requirements before applying.

Thank you, The NYSERDA Energy Storage Team



About NYSERDA

NYSERDA, a public benefit corporation, offers objective information and analysis, innovative programs, technical expertise, and support to help New Yorkers increase energy efficiency, save money, use renewable energy, and reduce reliance on fossil fuels. NYSERDA professionals work to protect the environment and create clean energy jobs. NYSERDA has been developing partnerships to advance innovative energy solutions in New York State since 1975. To learn more about NYSERDA's programs, visit <u>nyserda.ny.gov</u> or follow us on <u>Twitter</u>, <u>Facebook</u>, <u>YouTube</u>, or <u>Instagram</u>.

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