

# RetrofitNY

For Building Owners



**LOWER**  
operating costs  
**GROW**  
revenue  
**INCREASE**  
property value

## Moving New York's multifamily affordable housing to net zero with RetrofitNY.

RetrofitNY, a NYSERDA initiative, is creating a standardized, scalable approach to deep energy building retrofits for New York. We're learning from net zero pioneers in the Netherlands, and adapting their strategies to fit the needs of our climate and housing stock to develop viability and scale in the New York market.

RetrofitNY collaborates with manufacturers, designers, engineers, architects, and construction firms to develop innovative solutions that help multifamily affordable housing buildings reach net zero energy performance. Projects were piloted in 2019 to test initial designs, allowing us to make advancements toward achieving net zero retrofits and learn what still needs to be addressed in today's market to make this approach a reality.

That's why we're working with the manufacturing industry to create technical solutions that address identified challenges, and engaging with building owners to explore the RetrofitNY approach for their building or portfolio.

While our initial focus is on multifamily affordable housing, by creating momentum and cost compression for these solutions and technologies, we plan to expand this approach to other building types.

### What can the RetrofitNY approach do for you?

- **Recapitalize More Efficiently:** Compressing the construction and installation timeline reduces costs of your planned capital improvements.
- **Streamlined Renovation:** Tenants are able to remain in their homes for the duration of renovation avoiding lost revenue.
- **Tenant Satisfaction:** Improved comfort, health, and well-being for your tenants reduces tenant service calls and allows you to market your property more competitively.
- **Remain Competitive:** When applying for affordable housing financing sources, a building with higher energy performance can help your application stand out to secure the funding needed for capital improvements.
- **Stay Ahead of the Game:** Avoid possible penalties under New York City's Climate Mobilization Act and position buildings to gain carbon credit value in possible future carbon trading markets.

**It's easy to  
get started.**

Explore the  
RetrofitNY approach  
for your building.

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