Clean Energy Supply Chain Development





The EXPERIENCE, RESOURCES, and COMMITMENT to help cleantech manufacturers take full advantage of the clean energy boom



Ready to get started?

Learn how New York can help you accomplish your business goals.
Contact our Economic Development team at economicdevelopment@nyserda.ny.gov

Helping your clean energy supply chain business thrive in New York State.

Whether your business is part of the supply chain of battery storage, solar, offshore wind, or electric vehicle technologies — New York State helps companies across all sectors of the clean tech supply chain benefit from competitive costs and incentives, a productive workforce, favorable tax positions, affordable renewable power, world class research partnerships, and a vibrant entrepreneurial environment.

Why choose New York?

- Tax policies are favorable to manufacturers, making the cost of doing business in New York highly competitive against other states.
- New York has a track record of successfully developing major manufacturing sites.
- Low-cost, low-carbon power gives New Yorkbased manufacturers a strong competitive advantage while reducing carbon emissions.
- Highly skilled workforce and talent pipeline are major value drivers for clean energy product manufacturers, climate technology companies, and their suppliers.
- New York is a growing U.S. hub for the offshore wind and energy storage industries.
- New York nurtures cleantech research and innovative ideas, then connects thinkers with investors to make great business ventures.

Helping Cleantech manufacturers power progress

- 0% corporate income tax rate for manufacturers
- #1 for reshoring manufacturing jobs
- #1 in northeast in total number of STEM graduates
- #3 in the nation for highest number of clean energy jobs



Programs and Initiatives

NYSERDA has programs to help businesses thrive in New York State.

<u>Flexible Technical Assistance (FlexTech) Program</u> – Offers a cost-share toward technical services to help businesses make more informed energy decisions. A dedicated team of engineers, technology experts, and energy consultants works with customers to create a customized assessment that identifies specific opportunities for reducing energy consumption and costs.

NY Green Bank — Offers access to capital to increase private investment in New York's clean energy markets through various forms of financial support such as credit enhancement, project aggregation, and securitization. Key asset classes include but aren't limited to clean energy generation, energy efficiency, clean transportation, clean energy storage, sustainable agriculture, and sustainable water infrastructure.

<u>Clean Energy Workforce Development and Training</u> – Provides funding, educational resources, and training programs for new and existing workers and employers to develop careers in clean energy and advance skills implementing renewable energy and energy efficiency solutions.

<u>Offshore Wind</u> – Supports offshore wind energy as a major source of affordable, renewable power for New York State, especially for the New York City metropolitan area and Long Island. NYSERDA is the lead agency coordinating the offshore wind opportunities in the State.

<u>Large-Scale Renewables</u> – Supports renewable energy development and procurement from eligible developers and generators to achieve the Clean Energy Standard goal of generating 70% of New York's electricity from renewable sources by 2030. NYSERDA offers several solicitations focused on new renewable energy development, maintaining existing renewable resources, and increasing renewable energy penetration in New York City.

<u>Innovation@NYSERDA</u> – Connects climate tech innovators, investors and other innovation stakeholders with critical information and support available in New York State's innovation ecosystem.

<u>Energy Storage</u> – Offers funding and technical support to building owners, municipalities, energy storage developers, contractors, and integrators for installing energy storage technologies.

<u>Build-Ready Program</u> – Facilitates siting of new large-scale renewable energy projects by funding and overseeing the design and development of underutilized land while compensating public and private landowners. Sites are made build-ready for private renewable energy developers to construct and operate projects.

Visit nyserda.ny.gov/economic-development to learn more about available programs and resources

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Other New York State Programs

FAST NY Shovel-Ready Grant Program: offers certification and grant funding preparing key commercial sites to attract high-tech manufacturing and other large employers. **esd.ny.gov/fast-ny**

Excelsior Jobs Program: The \$3 billion Excelsior incentive features enhancements for green projects. **esd.ny.gov/excelsior-jobs-program**

