

NYSERDA 2024 OFFSHORE WIND
SOLICITATION ORECRFP24 -1

Community Offshore Wind Application

Public Version



1 Executive Summary

NYSERDA 2024 Offshore Wind Solicitation ORECRFP24-1

September 9, 2024



Community Offshore Wind

Local Clean Energy for All

Community Offshore Wind (COSW) applauds New York’s bold leadership and unwavering commitment to offshore wind. Governor Hochul, NYSERDA, and other state agencies have laid the foundation for New York to realize the significant opportunities offered by offshore wind to deliver large-scale, clean energy and broad-based, enduring jobs and economic benefits.

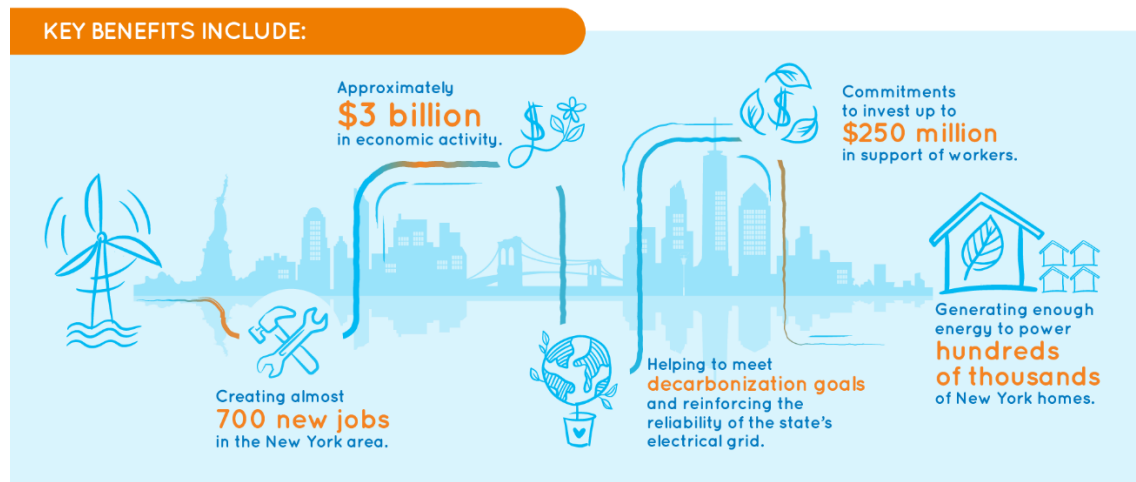
New York’s Fifth Offshore Wind Solicitation (ORECRFP24-1) comes at a critical moment for New York in its journey towards a cleaner, more prosperous future. Electrification and large, energy-intensive economic development projects are increasing electric demand. Clean energy generation is coming online, but not quickly enough to keep pace with the retirement of traditional fossil-fuelled generation. According to NYISO, these trends are contributing to declining electric reliability margins across the state and prolonging the life for fossil-fuelled peaker plants. New York needs significant new, large-scale clean energy generation.

The US offshore wind industry is poised to deliver. Matured, de-risked projects are advancing to construction, the Federal government continues to advance permit approvals, and there is steel in the water from New England to Virginia. Though offshore wind has been particularly susceptible to inflation, higher interest rates, and increased supply chain costs – that have impacted nearly all large infrastructure projects – developers like COSW are advancing highly viable projects that are designed to deliver an affordable price for ratepayers while managing the known and unknown challenges which may be faced in the years between award and commercial operation.

COSW is ready to partner with New York to meet this moment. We are proud to submit our Proposal in response to ORECRFP24-1 and demonstrate the value we would bring to New York:

- Enduring local jobs and economic benefits with a commitment to union labor
- Deep local community, Tribal Nation, ocean user, and stakeholder engagement
- Experienced and dependable partnership with New York
- Matured, viable Project configurations that support state-coordinated transmission solutions

OUR OFFSHORE WIND PROPOSAL WILL DELIVER CLEAN ENERGY FOR NEW YORK COMMUNITIES



Our Project generates clean energy from BOEM Lease Area OCS-A-0539, targeting commercial operation starting in the early 2030s with multiple potential injections points into New York. At 64 miles from New York’s shore, it will not have any viewshed impacts in the state.

Project boundary area



Enduring local jobs and economic benefits with a commitment to union labor

New York needs to ensure businesses and workers capture the sustained benefits from offshore wind development today and for many years to come. We believe in New York as an enduring hub for a mature, thriving US East Coast offshore wind industry, and make economic benefits and workforce commitments in our Proposal commensurate with that belief.

Our Proposal generates over \$3 billion in economic activity. It makes financial commitments to the growth of New York’s offshore wind supply chain and will prioritize “building block” facilities key to long-term enablement of the offshore wind industry in New York. We will ensure New York businesses and workers benefit directly from the growth of the offshore wind industry and the development of our Project through a robust local procurement strategy for components, services, and union labor.

COSW is committed to leading a once-in-a-generation opportunity to create an equitable, diverse, and highly-skilled clean energy workforce in New York. Our Proposal creates almost 700 unique direct, family-sustaining jobs, resulting in hundreds of millions of dollars in in-state labor expenditures. In

addition to close coordination with, and unwavering support for, union labor, we will invest up to \$250 million in New York's workers and communities, including in industry-wide training, development, and community programs that address the diverse needs of the existing and future workforce, the offshore wind supply chain, and local communities.

Deep local community, Tribal Nation, ocean user, and stakeholder engagement

Communities, Tribal Nations, ocean users, and stakeholders deserve a seat at the table as offshore wind progresses in New York. We have fostered relationships and leaned into community and stakeholder engagement to ensure their voices are heard and solutions are co-designed. We see this as the foundation of successful development and will continue to act as a responsible developer that is committed to earning and maintaining the trust and support of these groups.

The Project will be developed alongside the stakeholders it impacts most. We have prioritized transparent stakeholder engagement since acquiring the lease, including with potential New York landfall communities, listening and seeking to understand and address what matters most for them. Over the past several years, we have built extensive relationships with federal, state, local, and community leaders in the areas we plan to develop. COSW has a proven track record of successful engagement, with thousands of interactions so far, and we will continue to leverage these relationships on everything from onshore routing to community benefits, to ensure we are successful for New York.

We welcome the opportunity for stakeholders to learn about our Project or connect with the team. Our website, communityoffshorewind.com, serves as a central hub for Project updates, information about our team, and our mission to deliver local clean energy for all. Our [Doorstep app and website](#) is an interactive platform where community members served by our Project can explore our development plans, understand Project routes, and receive real-time updates on our Project's progress in New York State.

Experienced and dependable partnership with New York

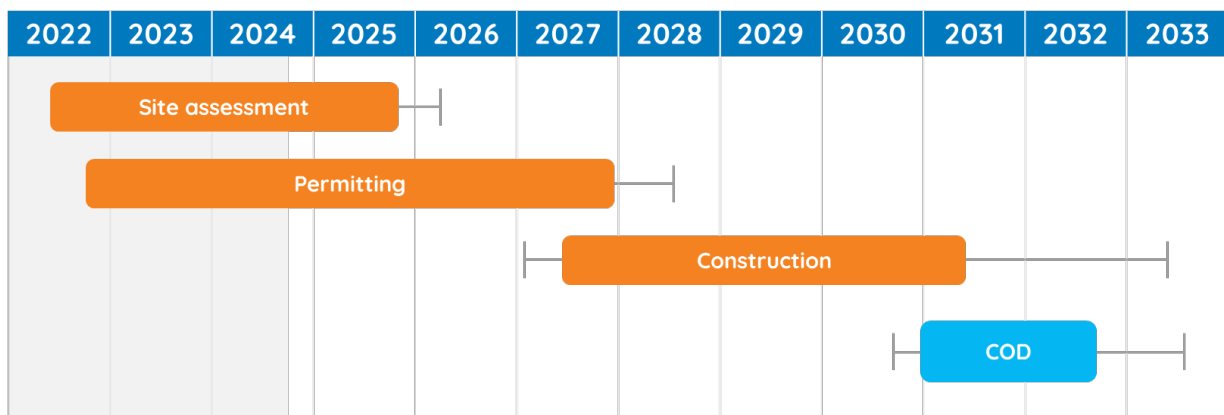
New York needs experienced and dependable partners committed to New York. We want to deliver our Project for New York and have the differentiating global experience, local roots, financial strength, and commitment to the Project, and Project Team to be an effective and enduring partner.

The strengths of our parent companies, RWE and NGV, reinforce our commitment to deliver the Project to New York as promised. RWE and NGV bring industry-leading, complementary global experience in offshore wind development and subsea HVDC transmission and interconnection. Our parent companies have significant local footprints and relationships with stakeholders: National Grid's legacy companies have operated in New York for over 125 years and RWE has owned and operated in-state renewable energy projects since 2007. Both are well-capitalized, committed investors in, and long-term owners and operators of, clean energy infrastructure.

Matured, viable Project configurations that support state-coordinated transmission solutions

New York needs a pipeline of large-scale clean energy generation that it can count on being delivered. Our mature Project configurations will deliver for New York. Site investigation surveys are substantially complete and the construction and operations plan (COP) is on track for submission by year-end. The viability of the proposed Project is supported by: (1) submitted interconnection requests, (2) strategic use of Public Policy Transmission Need (PPTN) solutions, (3) firm pathways to secure necessary real estate, and (4) several technically feasible export cable routing options on which we will focus shaping and aligning with our communities. We are uniquely positioned to leverage our global reach to deliver critically constrained supply chain components in a manner that supports US manufacturing, further enhancing the viability of the Proposal.

High level project timeline



COSW’s Project Team of over 100 people bring world class expertise from direct experience delivering offshore wind and HVDC projects as well as strong working relationships with New York stakeholders. Most importantly, we are proud to submit this proposal and stand ready to deliver our mission – local clean energy for all.

Signed,



Douglas Perkins
 President
 Community Offshore Wind



Patrick Johnson
 Vice President
 Community Offshore Wind