

NYSERDA 2023 OFFSHORE WIND SOLICITATION ORECRFP23-1

Economic Benefits Plan

Public Version

Community Offshore Wind LLC

Lease OCS-A 0539



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Narrative

Appendix



Section 10 – Economic Benefits Plan Narrative
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NYSERDA 2023 Offshore Wind Solicitation ORECRFP23-1



10. Economic benefits plan

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List of acronyms and abbreviations

Abbreviation	Explanation
MWBE	Minority or Woman Owned Business Enterprise
SDVOB	Service-Disabled Veteran Owned Small Businesses
PILOT	Payment in Lieu of Taxes
DAC	Disadvantaged Community
NYS	New York State
NYISO	New York Independent System Operator

NYSERDA solicitation requirements

Our Economic Benefits Plan addresses each requirement described by NYSERDA in the fourth request for proposals for offshore wind renewable energy certificates (ORECRFP23-1) while underlining our capability to successfully realize the project.

Table 10-1 Solicitation requirements

Solicitation requirement	Section
Two-page summary of Proposer’s approach to Incremental Economic Benefits	10.1
Summary table using the format shown in Table 1 for each Proposal	10.1
Table with detail on each claim entered on Part V of the Offer Data Form	10.2-10.9
Descriptive and supporting narrative of each claim entered on Part V of the Offer Data Form	10.2-10.9

10.1 Economic Benefits Plan Summary

Community Offshore Wind (COSW) is focused on investing in the people and the communities we serve. We are committed to maximizing economic development opportunities from our project to New York to deliver benefits to disadvantaged communities (DACs) and have a strong track record of delivering positive impacts for all our stakeholders. Our Proposals are designed to augment the commitments made in our NY3 bid to substantially benefit the New York State economy and workforce. The economic benefits plan¹ takes a targeted approach that builds upon our engagement with suppliers, communities, and stakeholders in NY3 to sustain the growth of New York's offshore wind industry.

In this Plan, we identify and propose solutions and investments designed to fill gaps in the local Offshore Wind supply chain, address key workforce needs, and deliver benefits to those communities and stakeholders most impacted by the project. [REDACTED]

COSW developed a comprehensive economic development strategy that focuses on local hiring and developing the local workforce, increasing utilization of New York ports, supporting marquee supply chain investments to create a true NY-based offshore wind supply chain, supporting MWBE/SDVOB businesses through targeted procurements, mitigating impacts and maximizing benefits accruing to disadvantaged communities and fisheries. These investments work synergistically with our NY3 commitments to fill remaining gaps and create stability in the New York supply chain while providing good jobs to New Yorkers.

Local Labor and Labor-Related Expenditures

COSW will build on our commitments for our successful NY3 bid by working with local vendors, labor unions, and community organizations to ensure that we maximize the use of New York in-state labor for the project. [REDACTED]

[REDACTED] We intend to adopt similar local hiring provisions and extend agreements with current NY3 labor for seamless delivery of economic and job benefits from local hiring, including expanding our existing Project Labor Agreements and Labor Peace Agreements.

Ports

COSW will drive local economic benefits and ensure long-term port viability by utilizing New York ports for the installation and operation phases of the project. [REDACTED]

¹ All economic benefits reported in this section reflect new benefits that are incremental to our successful NY3 award unless otherwise noted.

² Please note that this section includes narrative descriptions and tables of direct, incremental economic benefits. Additional indirect and induced benefits have been excluded from the section. In case of any discrepancy between figures listed in this section and the Offer Data Form, the Offer Data Form controls.

[REDACTED]

[REDACTED] For more specifics on our jobs and workforce plan, please see Section 11 of this bid document.

Supply Chain Investments and Local Purchase

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

Community Benefits and DACs

COSW will build on our NY3 commitments by investing in specific community benefit funds, labor and direct hiring of DAC and other local residents, taxes and PILOT payments, and purchases from DAC businesses [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

⁴ Category C benefits are based on estimated avoided emissions (see Section 4.4) monetized using the social cost of carbon.

[REDACTED]

[REDACTED] For more information on our commitments to DACs, please see Section 8.3 of this bid document.

COSW is committed to building on its successful NY3 award to provide significant, incremental economic benefits to New York with a specific focus on local jobs and benefits that accrue to DACs. Table 10-2 summarizes the economic benefits our proposals will contribute to New York in the near-, medium-, and long-term.

Table 10-2 Economic Benefits Summary (\$M)

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

10.2 Labor and Labor-related Expenditures (Category 1)

COSW will build on its commitments in its NY3 award to ensure significant job creation in New York. [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

The foundation of our labor expenditure commitment is in local hiring and close engagement with New York labor unions. We will expand on our existing Project Labor and Labor Peace agreements from NY3 and will continue to engage Labor on our plans for the project [REDACTED]

[REDACTED]
[REDACTED]
[REDACTED] COSW will ensure local hiring across each stage of the project, maximizing local impacts to New York. Our [REDACTED]
[REDACTED]

Development

Since the successful lease auction in February of 2022, including through and after our successful NY3 award, we have prioritized local spending in New York for our initial development activities. [REDACTED]

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Additionally, we will continue to support development phase job creation and retention by utilizing the same procurement protocols that we used in NY3 to ensure our contractors meet our ambitions for New York content. [REDACTED]

[REDACTED]
[REDACTED]

Construction activities

We will generate [REDACTED] expected labor dollars from [REDACTED] unique, incremental New York-based direct construction phase jobs. [REDACTED]

[REDACTED] Jobs are detailed in Section 11 New York Jobs & Workforce plan.

Operations

For our project operations and maintenance activities we are committed to hiring locally wherever feasible. [REDACTED]

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Table 10-3 Category 1 Benefits

10.3 Supply Chain Investments (Category 2)

COSW is focusing its NY4 supply chain investment plan on filling gaps in the state's offshore wind supply chain and augmenting the commitments from our NY3 award. [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

10.4 In-State Purchases of Goods and Services (Category 3)

COSW strives to build upon its commitments in NY3 and maximize economic benefits for New York through strategic local purchasing of components and services where feasible. [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

COSW commits to localized operations and maintenance of the project, similar to the successful NY3 award. Localization of operations and maintenance provides significant incremental economic benefits to the state and ensures stability in the market for operations-phase suppliers. [REDACTED]

[REDACTED]

Table 10-5 Category 3 Benefits

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]

- Final Economic Benefits Report - Within 120 days after the third anniversary of the commencement of the Contract Delivery Term.

Section 10 – Economic Benefits Plan Appendix



Appendix 10-1

This document contains confidential information and is therefore excluded from this public version.