



10

Economic Benefits Plan

Section 10 Table of Acronyms

Acronym	Definition
AE1	Attentive Energy One
████	██
████	██
CBO	Community Based Organizations
████	██
████	██
████	██
████	██
CTE	Career Technical Education
████	██
DAC	Disadvantaged Community
DC	Direct Current
DEIJ	Diversity, Equity, Inclusion and Justice
EB	Economic Benefits
ECP	Equitable Commute Project
EJ	Environmental Justice
eDNA	Deoxyribonucleic Acid
EV	Electric Vehicle
FID	Financial Investment Decision
GHG	Greenhouse Gas
GPRO	Green Building Professional
████	██
HVAC	Heating, Ventilation and Air Conditioning
████	██
ID	Identifier
IM	Independent Monitor
IMPLAN	Impact Analysis for Planning
IPF	International Offshore Wind Partnering Forum
████	██
████	██
LEED	Leadership in Energy and Environmental Design
████	██
████	██
████	██

██████	████████████████████
MOU	Memoranda of Understanding
MW	Megawatts
MWBE	Minority and Women-owned Business
NFWF	National Fish and Wildlife Foundation
NPI	National Provider Identifier
NYC	New York City
NYCEDC	New York City Economic Development Corporation
NYCHA	New York City Housing Authority
NYS	New York State
NYSERDA	New York State Energy Research and Development Authority
OM	Operations and Maintenance
OREC	Offshore Wind Renewable Energy Certificate
OSHA	Occupational Safety and Health Administration
OSW	Offshore Wind
██	██████████
PSA	Purchase and Sale Agreement
RFP	Request for Proposal
██	██████████
Rise	Refers to Rise Light & Power, LLC. In certain instances, "Rise" may also refer to one or more of Rise's affiliate entities, Queensboro OSW01 Holdings, LLC, Queensboro Development, LLC, or Ravenswood Operations, LLC, all of which are under common ownership and control
██	████████████████████
██	████████████████████
██	██████████
SC	Supply Chain
SDVOB	Service-Disabled Veteran Owned Business
██	████████████████████
STEM	Science, Technology, Engineering, and Math
██	████████████████████
TPL	Trust for Public Land
██	██████████
██	████████████████████
██	████████████████████
██	████████████████████
██	████████████████████

Section 10 Table of Contents

10.	Economic Benefits Plan	1
10.1	Executive Summary	1
10.1.1	Saving for New York Ratepayers	1
10.1.2	Emissions Reduction Benefits	2
10.1.3	Public Health Benefits	2
10.1.4	Direct and Indirect Economic Activity and Property Taxes	2
10.1.5	Direct Community Investments	2
10.1.6	Included in all bid options	2
10.1.7	Included in Lasting Legacy bid options	3
10.2	Economic Benefits Plan	3
10.2.1	Economic Benefits	4
10.2.2	Jobs and Workforce Benefits	5
10.3	Economic Benefits Claims	5
10.3.1	Engagement with third party organizations	22
10.3.2	Engagement On The Ground And Plan To Foster Economic Development Opportunities	23
10.3.3	Jobs and Workforce Plan	25
10.3.4	Cornerstone Supply Chain Investments	25
10.3.5	Compliance with New York State Supplier Opportunity Requirement	25
10.3.6	Verification Plan	28
10.3.7	Attachments Demonstrating Credibility of Economic Benefits Claims	30

10. Economic Benefits Plan

AE1 – Cost Effective Renewables for NYC

10.1 Executive Summary

Attentive Energy’s Economic Benefits Plan outlines both the short- and long-term positive economic impacts from its values-driven economic investments for New York State. These economic benefits mean far more than just electrons and a cleaner grid; this is about proactively creating opportunities for communities and organizations that, when offered the chance, can play a critical role in the future of New York’s offshore wind industry. After years of engagement and hearing directly from communities and organizations on what is needed to make this new industry inclusive, as well as create multiple pathways for a future workforce and supply chain that reflect New York, Attentive Energy is confident this Plan offers the necessary components to meet the mission ahead.

[Redacted paragraph]

- [Redacted bullet point]
- [Redacted bullet point]
- [Redacted bullet point]
- [Redacted bullet point]
- [Redacted bullet point]
- [Redacted bullet point]

10.1.1 Saving for New York Ratepayers

[Redacted paragraph]

[Redacted paragraph]

10.1.2 Emissions Reduction Benefits

[Redacted]

10.1.3 Public Health Benefits

[Redacted]

10.1.4 Direct and Indirect Economic Activity and Property Taxes

[Redacted]

10.1.5 Direct Community Investments

[Redacted]

10.1.6 Included in all bid options

10.1.6.1 Community Commitment A: Environmental and Fisheries Investments

[Redacted] These investments, developed with Attentive Energy’s long-standing partner organizations, will enhance both the health and resilience of New York ecosystems.

10.1.6.2 Community Commitment B: Community Partnerships

Attentive Energy understands that any Project without the proper groundwork of community investments, supply chain improvements, and environmental preparedness may struggle to succeed. [Redacted]

10.1.6.3 Unallocated Supply Chain Investment Fund

The Project is designed to make major contributions to further grow New York State as the U.S. hub for the offshore wind industry. [Redacted]

10.1.6.4 Steel and Iron

Attentive Energy understands the critical importance of fostering a 21st Century U.S. steel and iron industry, which is a bedrock of the American manufacturing renaissance. [REDACTED]

10.1.7 Included in Lasting Legacy bid options

[REDACTED]

[REDACTED]

As indicated in Table 10-1 below, significant benefits are expected to be accrued all periods of the Project's contract delivery term.

10.2 Economic Benefits Plan

This Economic Benefits Plan describes Attentive Energy's proposed commitments to delivering offshore wind opportunities that empower New York State communities today and tomorrow. Consistent with the requirements in ORECRFP24-1, this Economic Benefits Plan documents Attentive Energy's approach to fulfilling the claims that are provided in the Offer Data Form; explains and justifies Incremental Economic

Benefits claims; provides information necessary to help NYSERDA assess the credibility of the Incremental Economic Benefits claimed in the Offer Data Form; and describes the broader impacts and causal sequence of economic benefits that are otherwise not captured in the Offer Data Form.

[Redacted text block]

[Redacted text block]

10.2.1 Economic Benefits

[Redacted text block]

[Large redacted text block]

[Redacted text block]

[Redacted text block]

10.2.2 Jobs and Workforce Benefits

[Redacted text block]

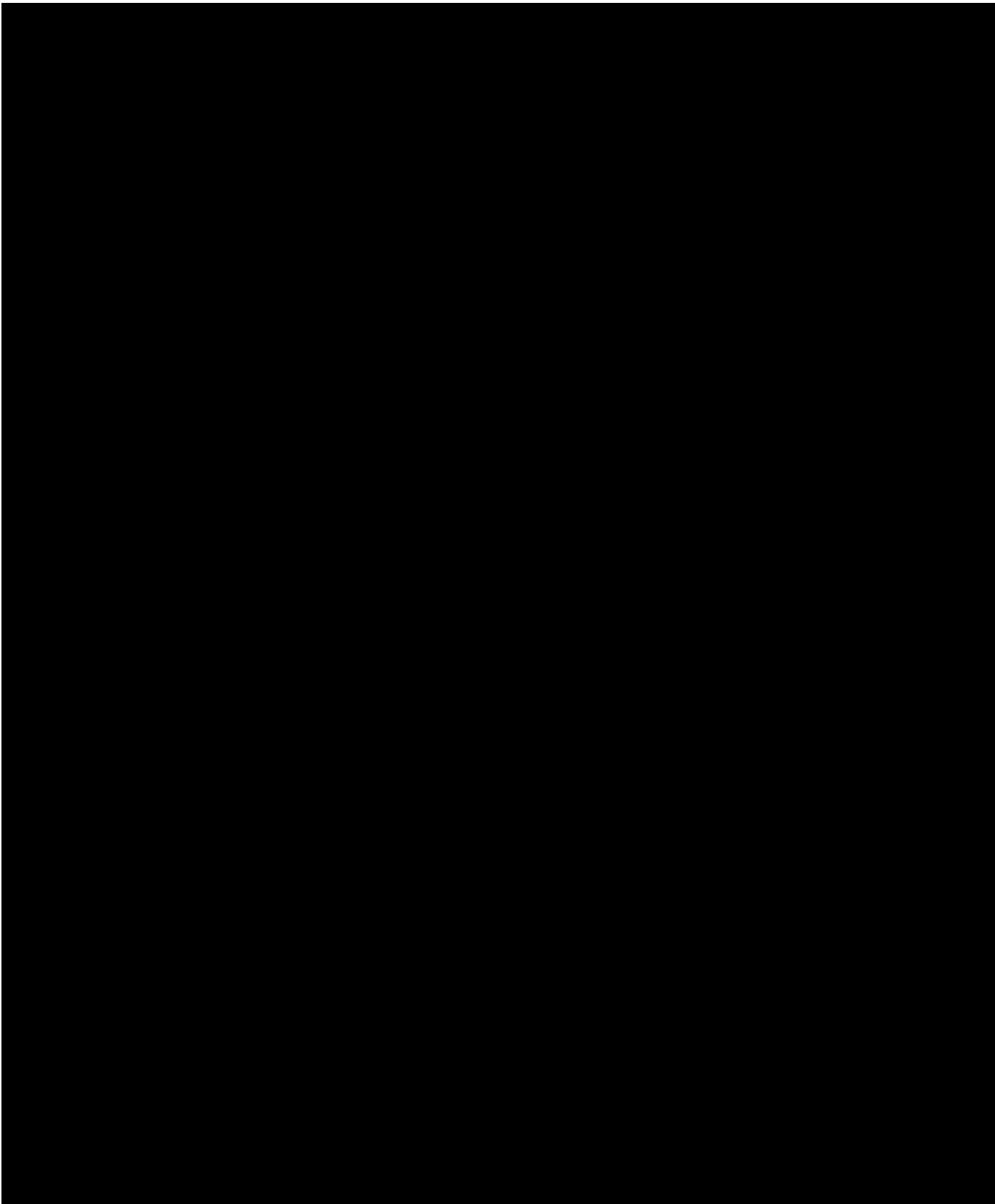
[Redacted text block]

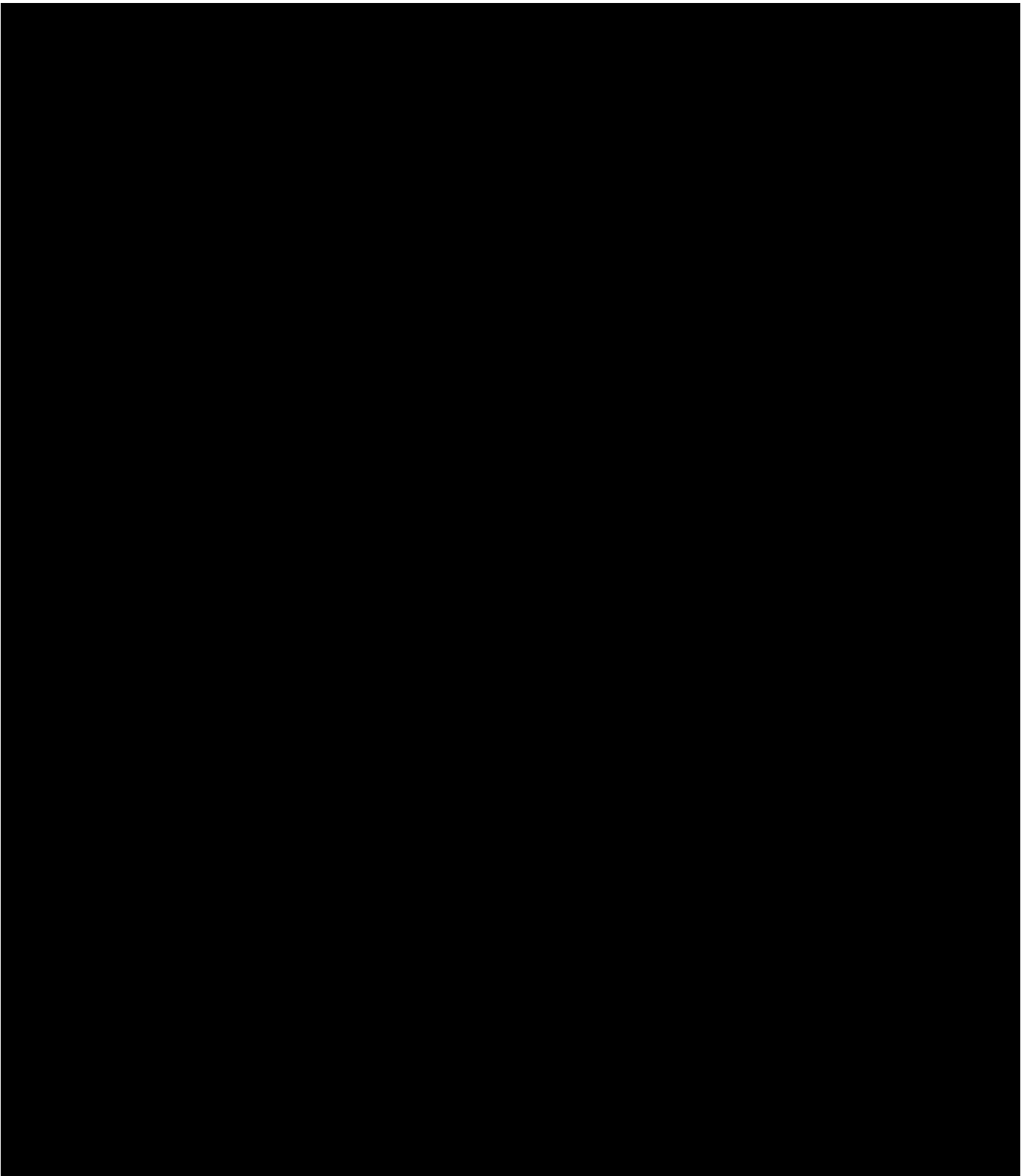
10.3 Economic Benefits Claims

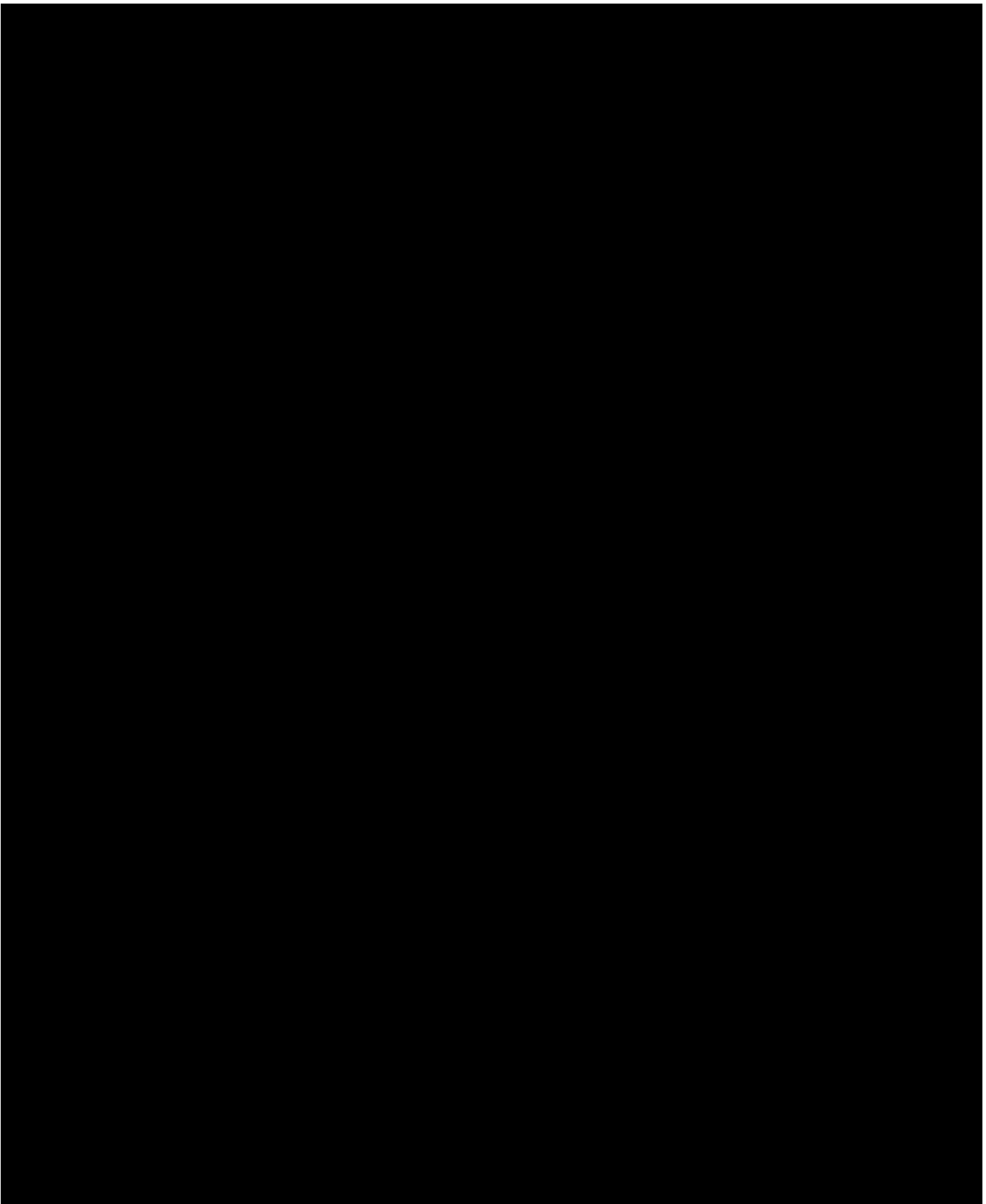
Table 10-4 presents the economic benefit claims for the Project, this table follows the template format introduced as Table B.1.1 provided in Appendix B.1 of ORECRFP24-1.

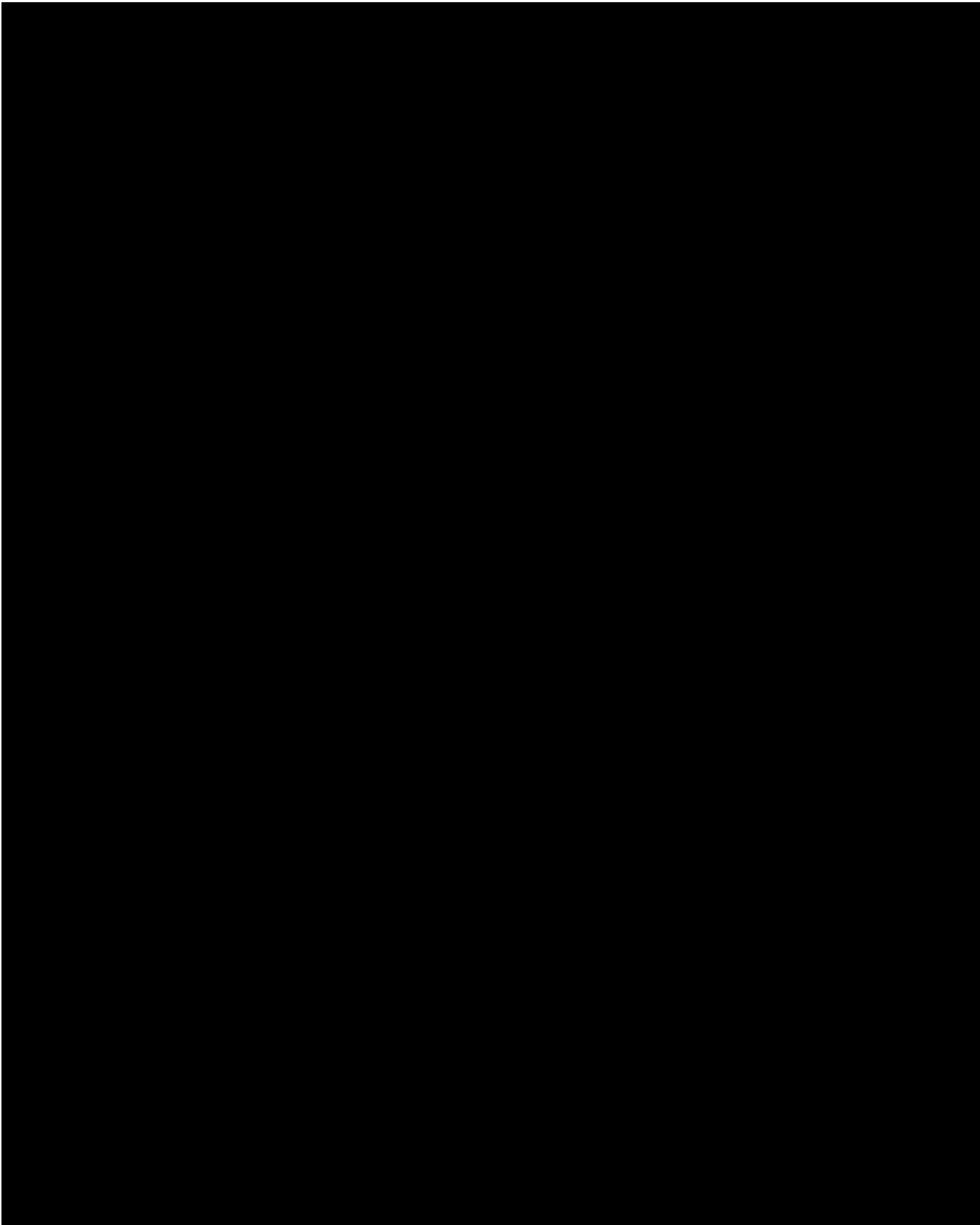
Modeling results are presented for each investment claim in the Offer Data Form. Further information and justification for claims related to Disadvantaged Communities dollars can be found in Section 8.4, and related to labor dollars can be found in Section 11, Jobs and Workforce Plan.

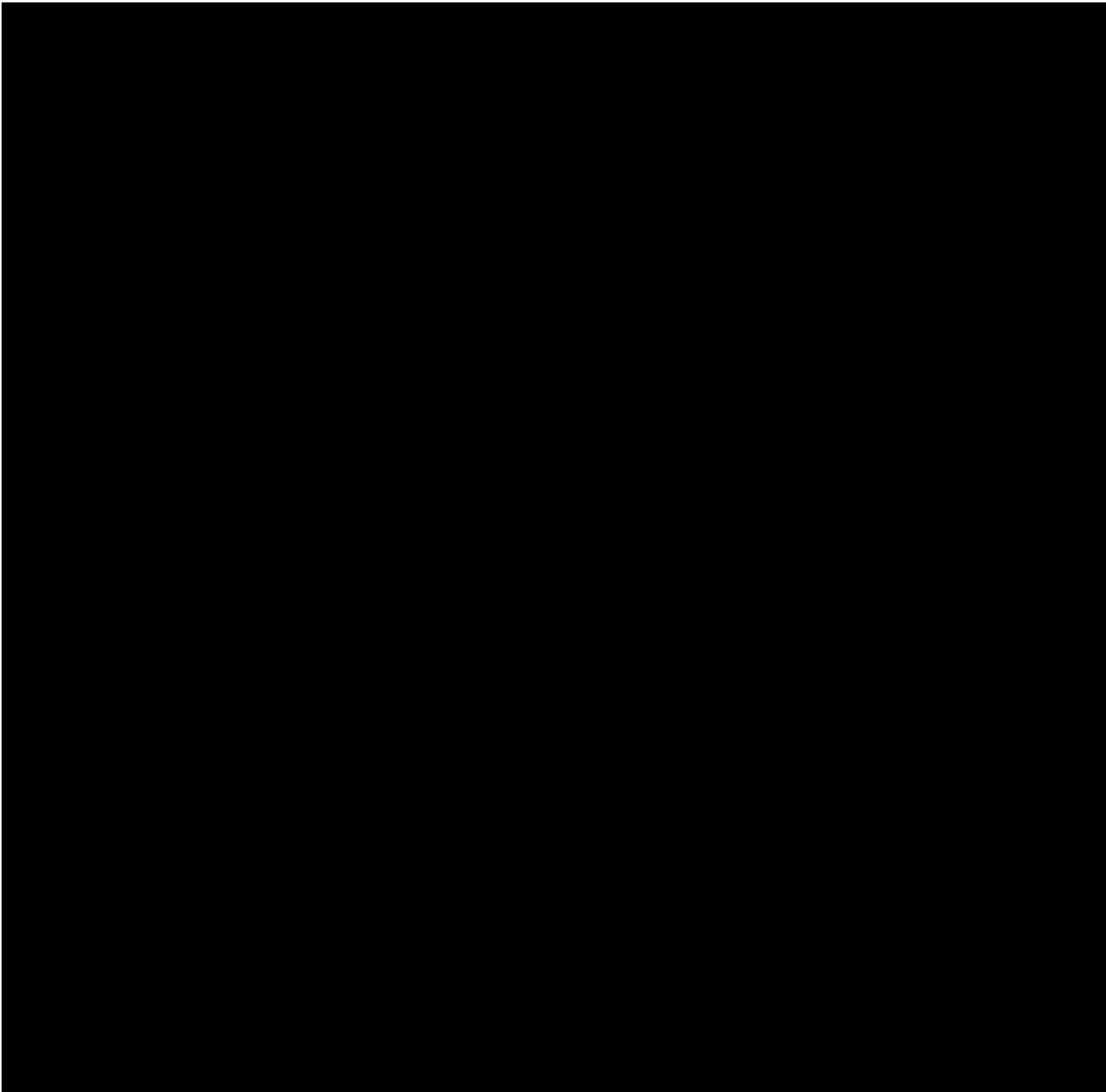
[Redacted text block]

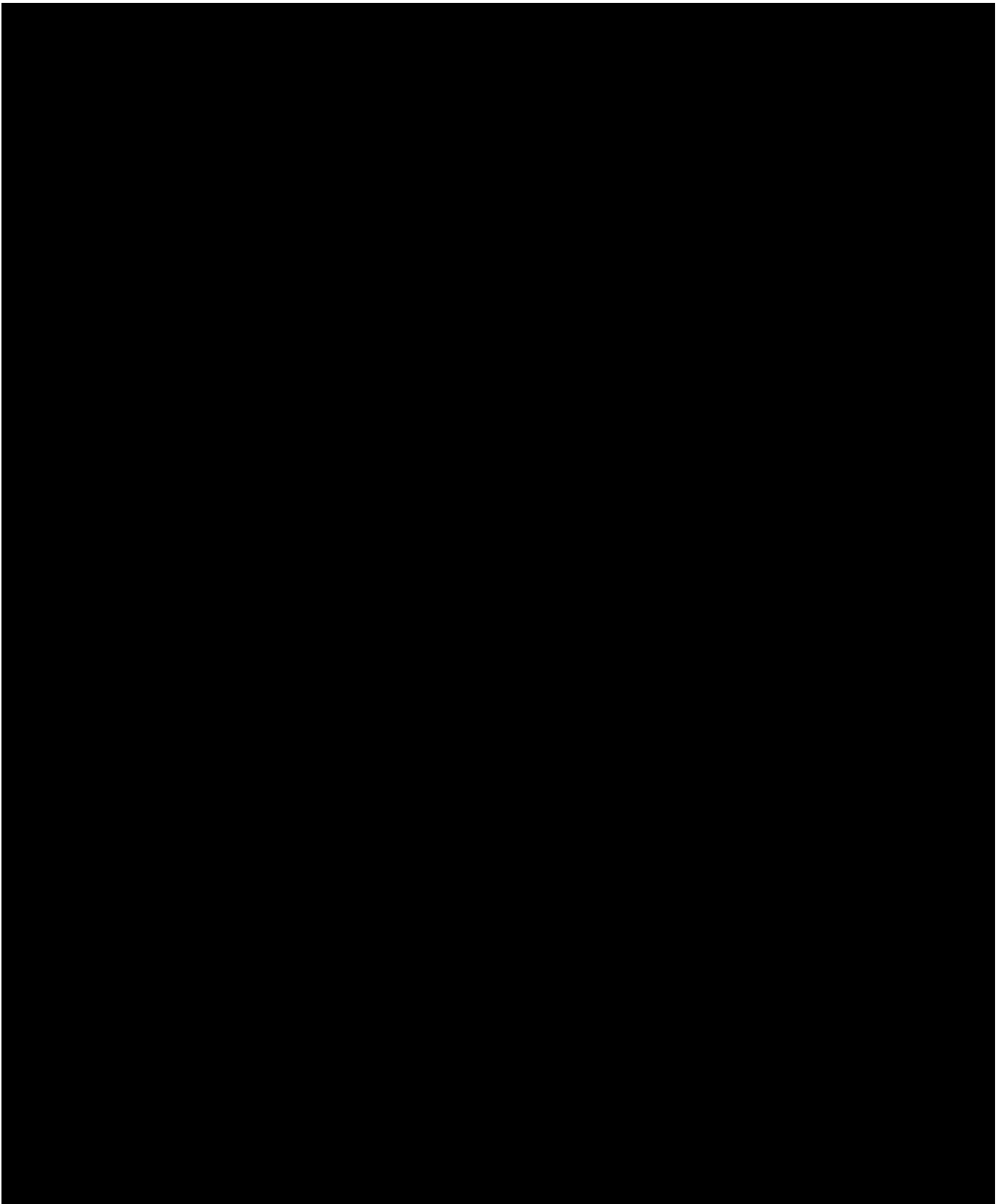


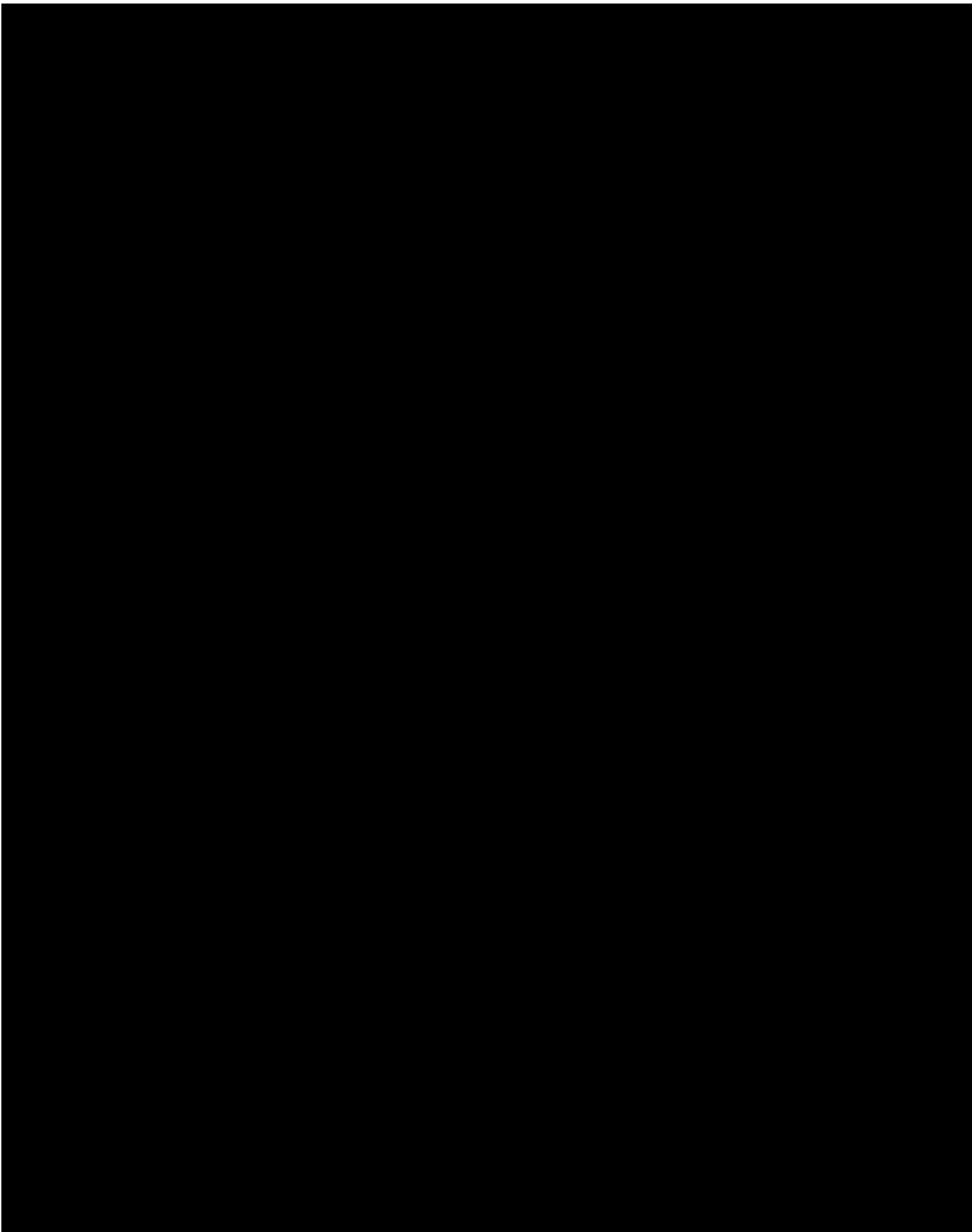


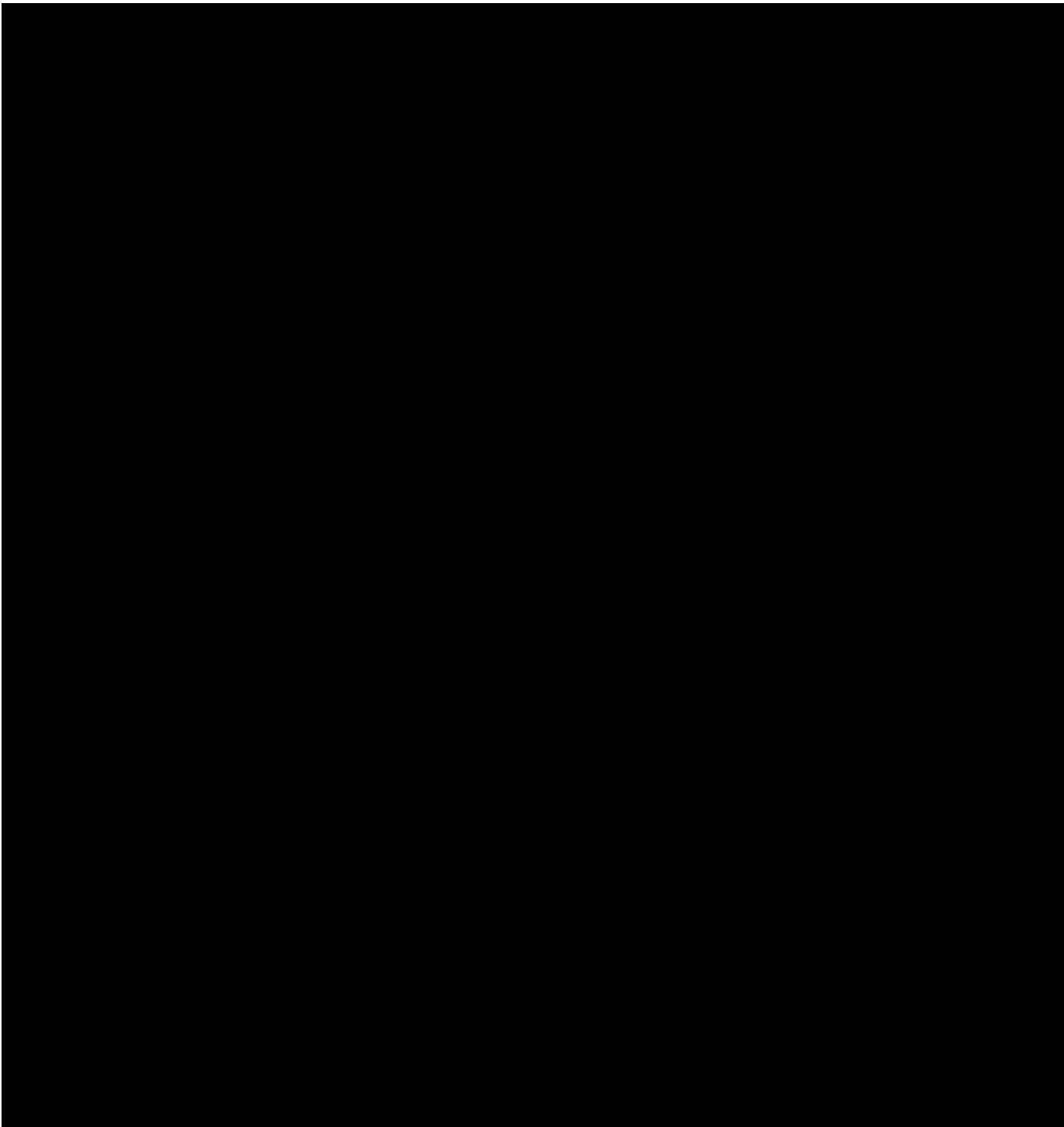


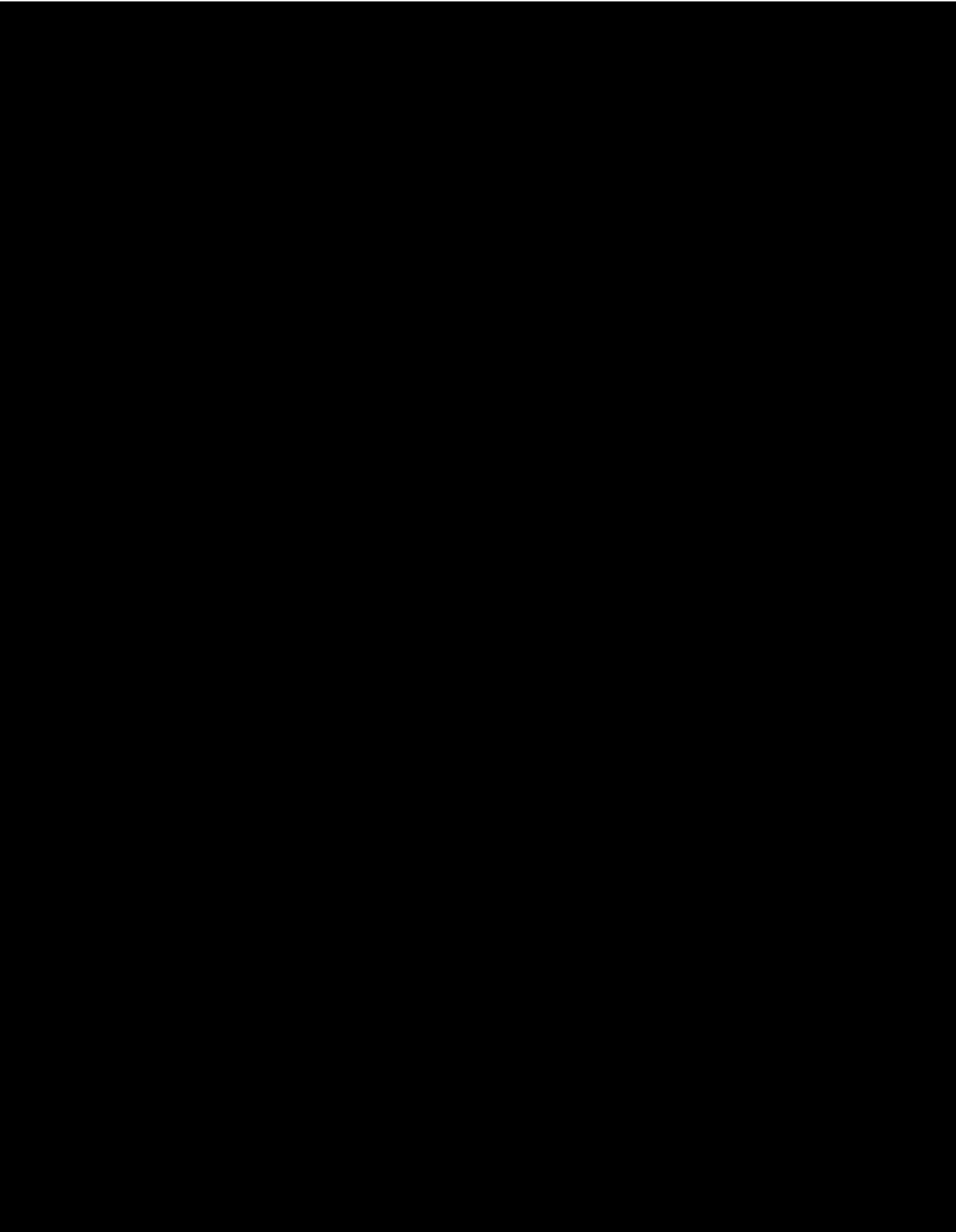


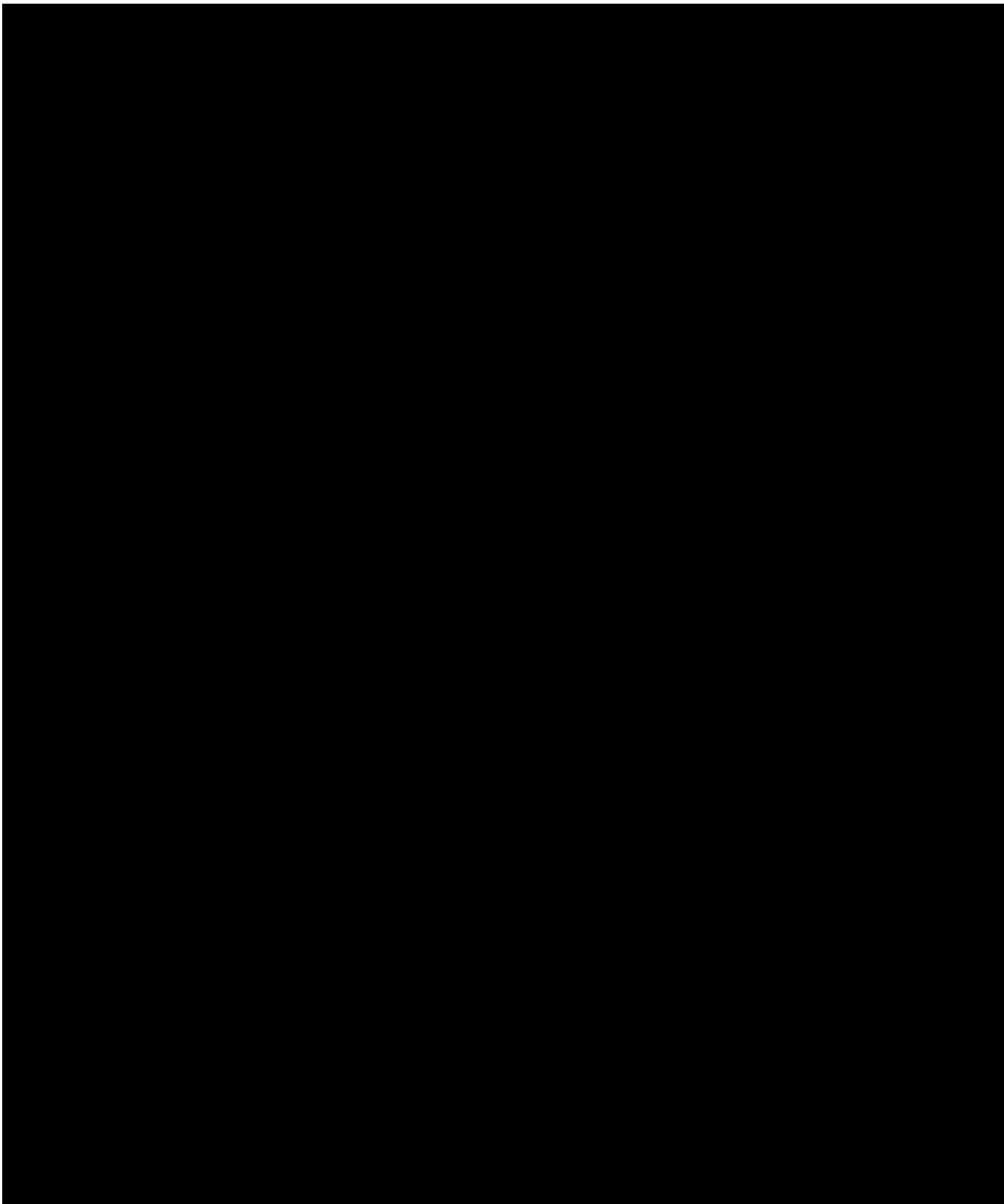


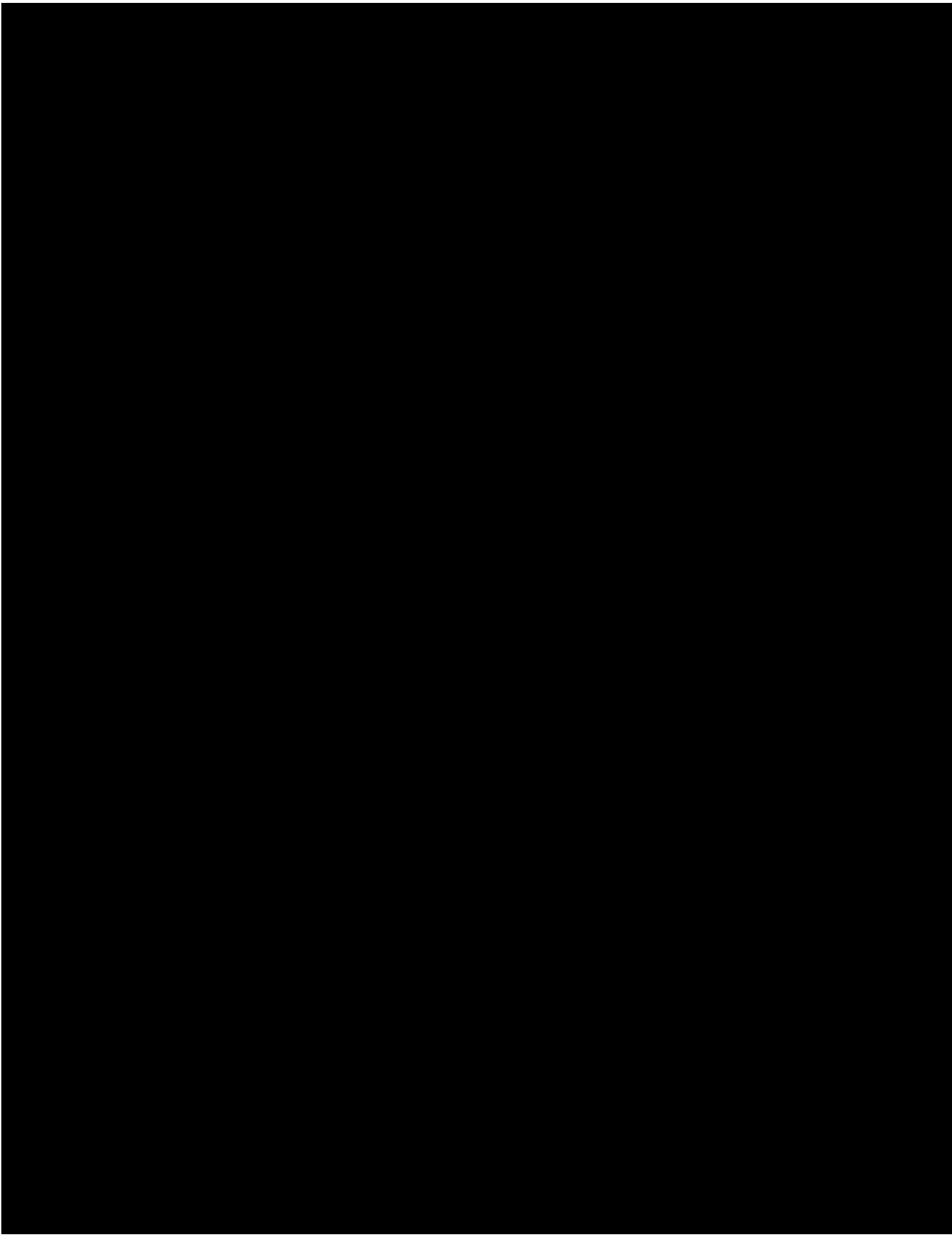


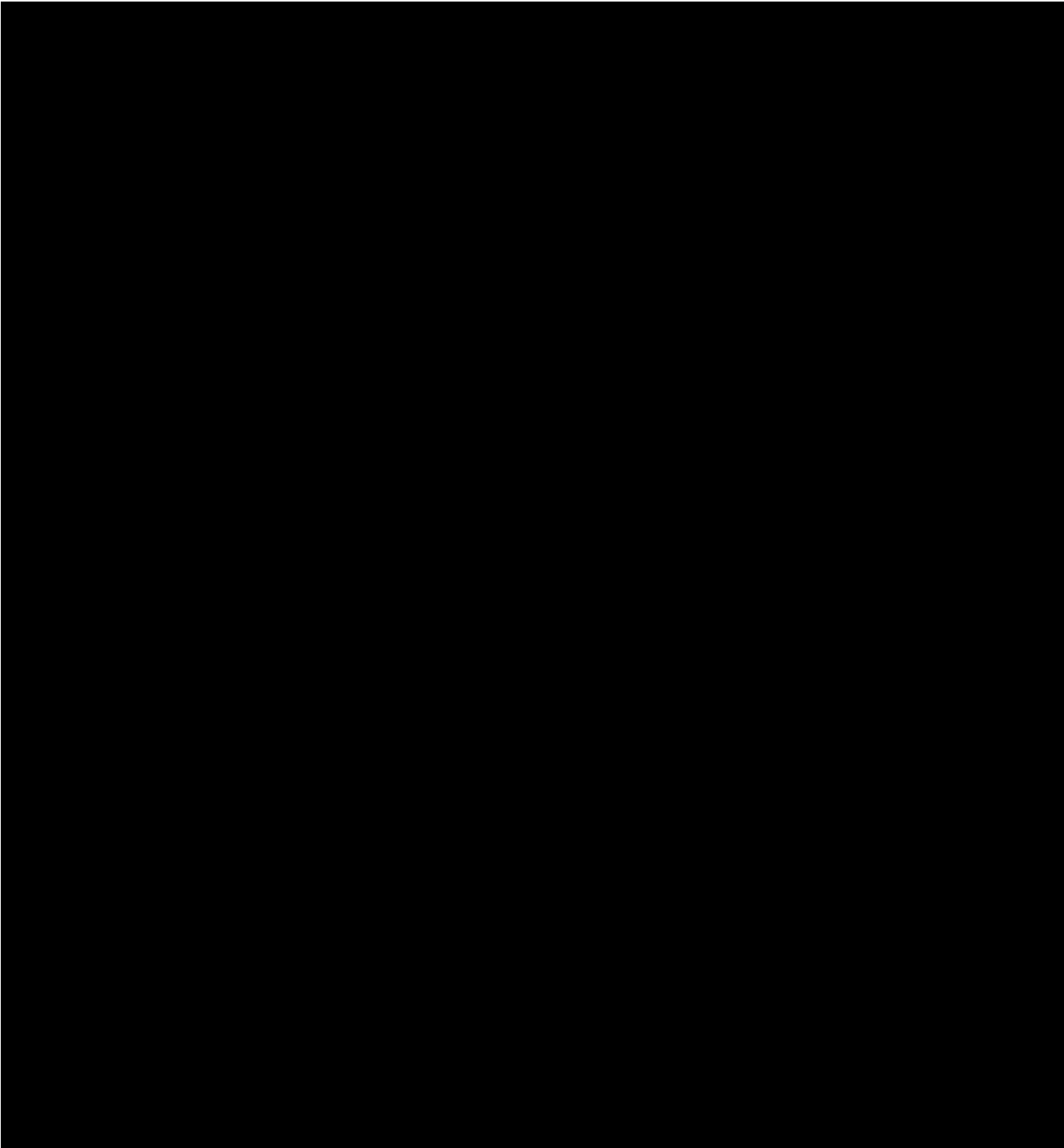


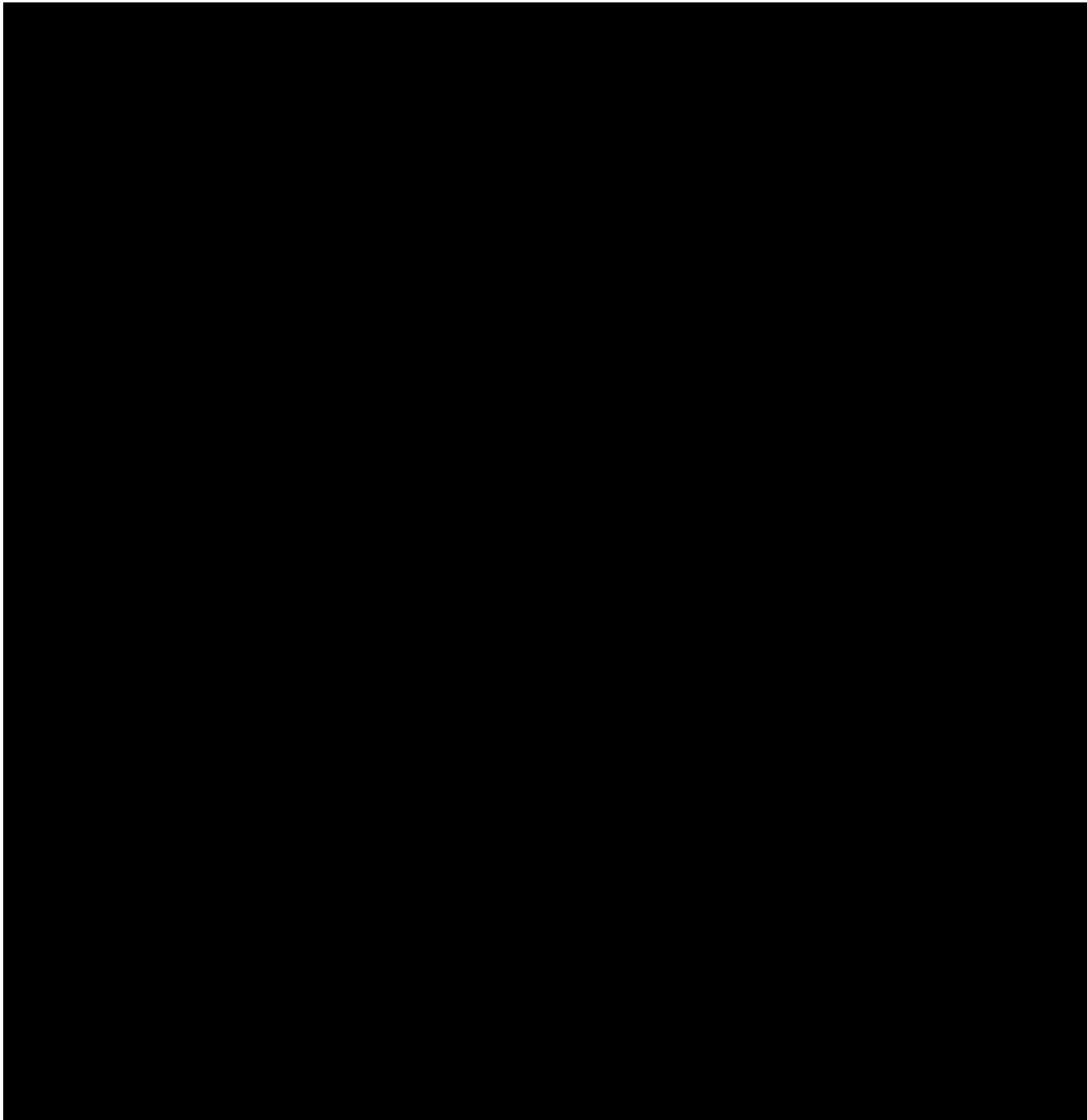


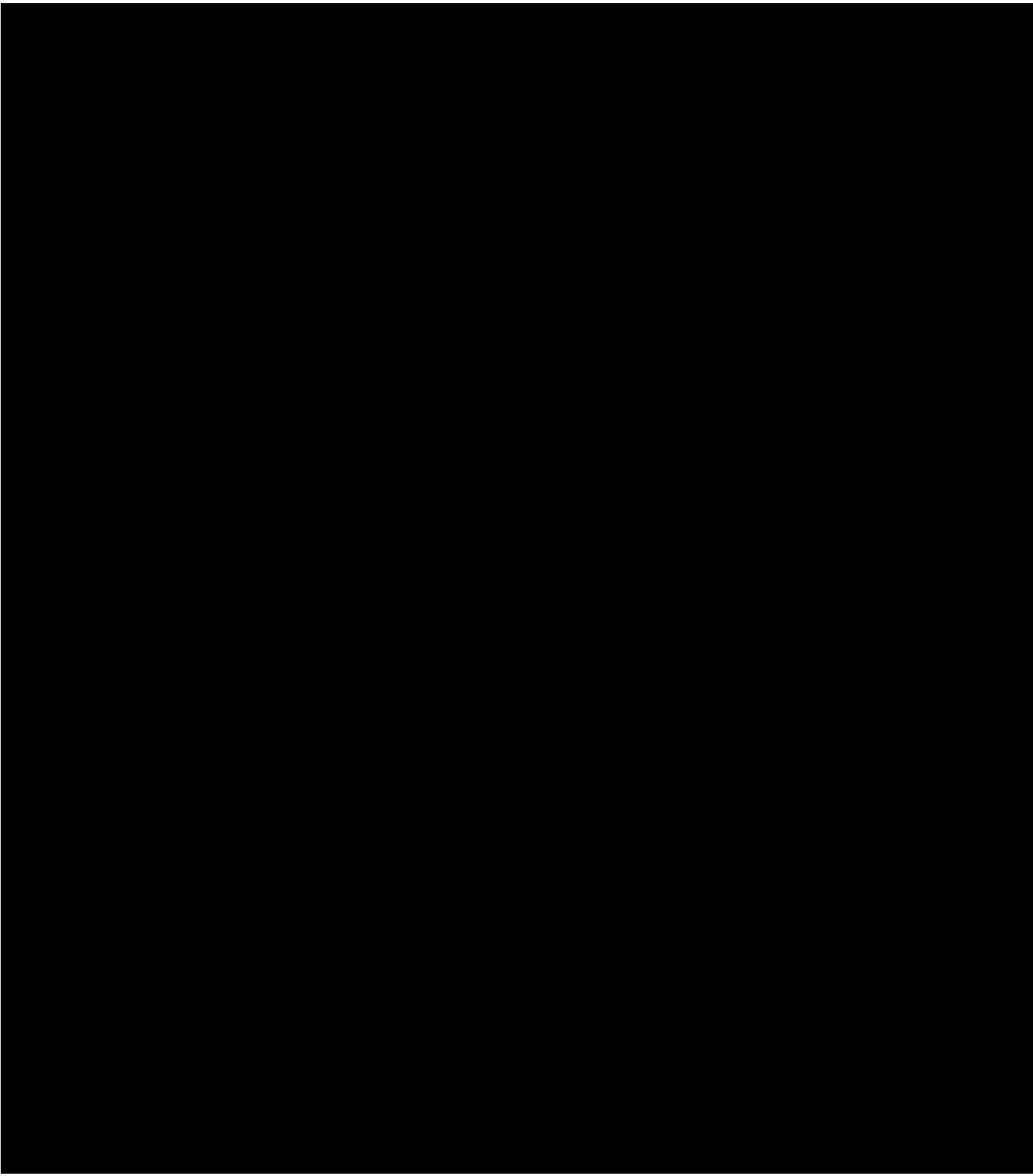












10.3.1 Engagement with third party organizations

As noted in the Stakeholder Engagement Plan and Jobs and Workforce Plan included in this Submission, Attentive Energy is supported by various third-party organizations that would be involved in the successful delivery of Attentive Energy's claims and commitments. The Project is supported by a broad and diverse coalition of stakeholders, [REDACTED]

[REDACTED] included with this Submission. The Letters of Intent are from Attentive Energy to key partners stating the intention to provide funding for a suite of community investments and environmental and fisheries projects, pending selection of the program that includes those partnerships.

The partners and projects are outlined here and elsewhere in this Submission:

- Community Investment Partners – Described in Appendix A of this document and Section 8.3. Further discussion is provided in Sections 11; and
- Environmental and Fisheries Partners – Described in Appendix B of this document as well as Section 8.1 and Section 8.2.

10.3.1.1 Methodology for Identifying Beneficiaries and Partners

Attentive Energy has performed due diligence to ensure that its investments lead to sustainable, high-impact benefits to communities. Attentive Energy has prioritized several elements, drawing from extensive stakeholder engagement over the past several years [REDACTED]

- Partner readiness: Ensuring partners have the institutional infrastructure to deploy funds and are prepared to effectively manage programs and reporting;
- Right-sizing investments: Budgeting initiative investments based on the stated needs of these partners and maximizing the utility and impact of dollars spent and benefits created;
- Last piece of the puzzle: Seeking initiatives where the Project can provide the last tranche of required funding to kickstart or expand a promising and value-aligned initiative; and
- Building upon a solid foundation: Avoiding duplication of efforts or initiatives proposed by others, or initiatives that are already contemplated and addressed by state/federal grant programs.

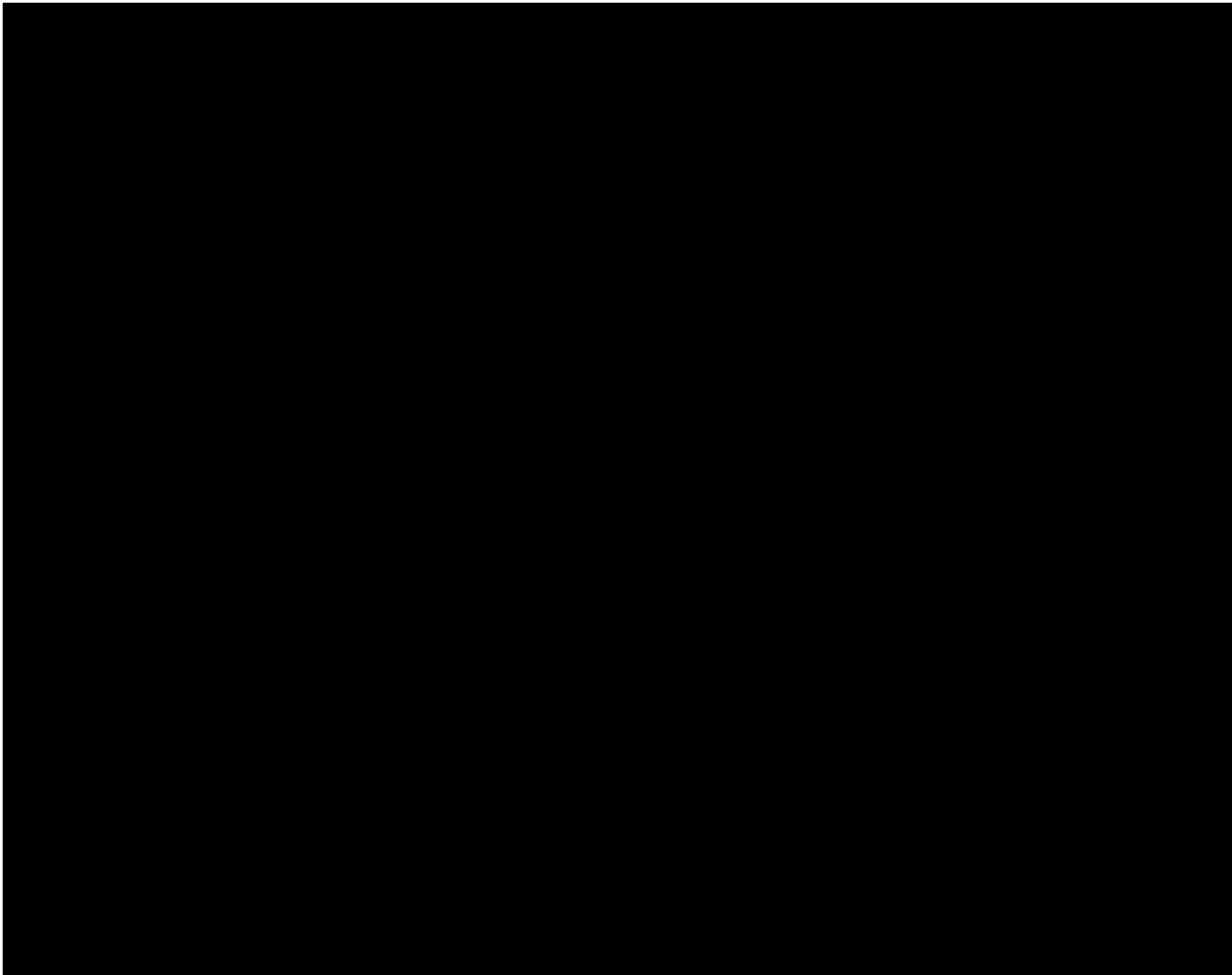
As a result of these efforts, the Project offers a portfolio of economic benefits that are targeted, advanced, and tailored to New York communities. These benefits are designed to fill existing gaps while prioritizing investments and partnerships that will be most impactful, with many beneficiary organizations having worked with one or more of the Sponsors in the past. Ultimately, Attentive Energy proposes to maximize

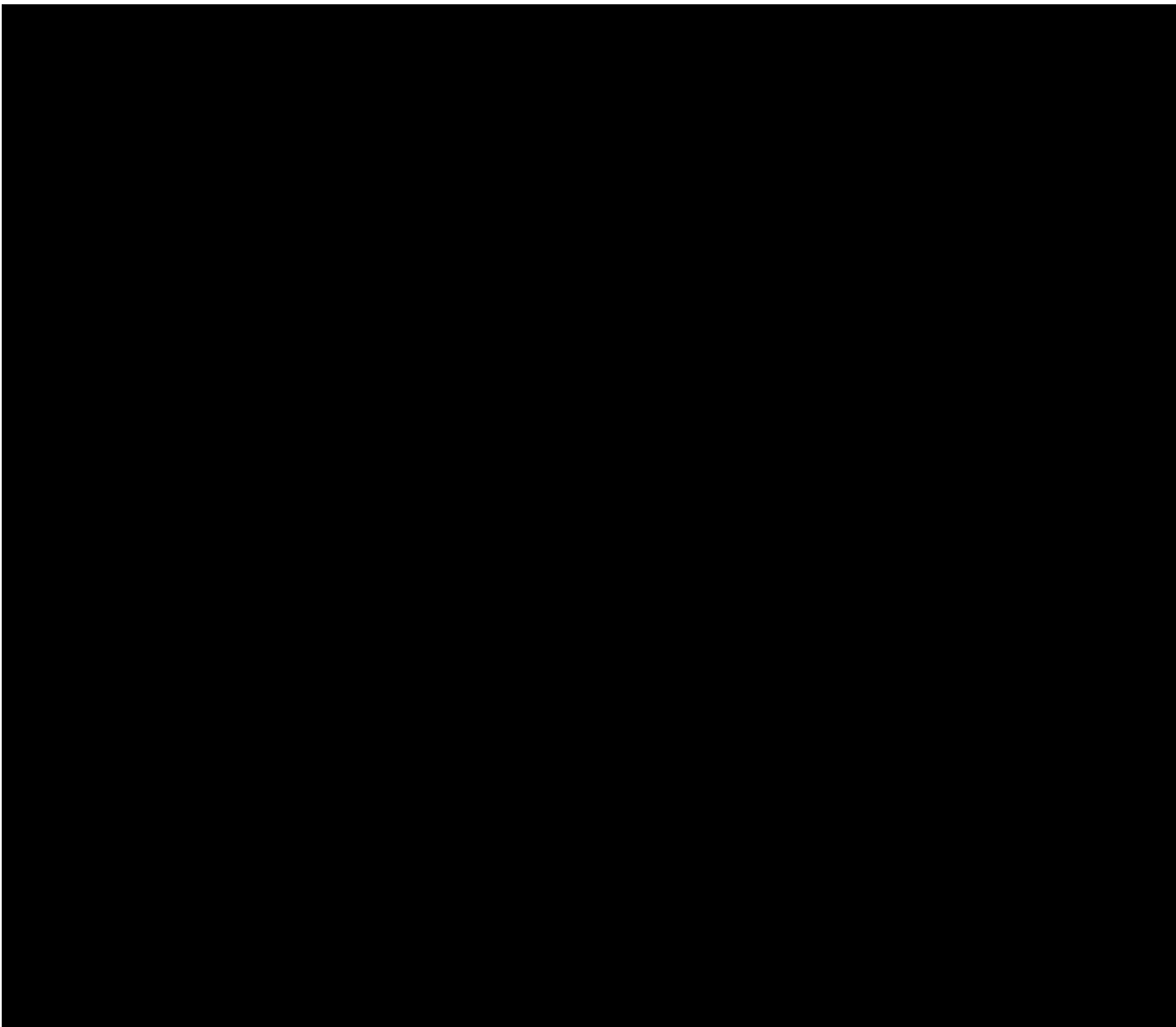
value to New York by leveraging its deep relationships with trusted partners who will ensure the successful delivery of opportunities to New York State, for this Project and beyond.

10.3.2 Engagement On The Ground And Plan To Foster Economic Development Opportunities

For several years, Attentive Energy has made foundational investments in connection with the Project to launch its partnerships and commitments to New York, and to jumpstart addressing some key gaps that need to be understood and resolved to maximize opportunities for New Yorkers (Table 10-5). These efforts have continued into 2024, and a sampling of them are listed below.

Refer to Attachment 8.3-A and Attachment 8.3-D for further details about AE1’s partnerships and engagement activities to date.





Going forward, Attentive Energy will deploy a comprehensive approach to identifying opportunities to build-up the capacity of the communities at the heart of this Project. This will include engaging with MWBEs and SDVOBs in a manner specifically designed to overcome entry barriers in order to maximize opportunities to participate in the Project's, and the broader industry, supply chain. This effort will include a collaborative engagement towards the market by Attentive Energy, its suppliers, and their subcontractors.



- [Redacted]
- [Redacted]
- [Redacted]
- [Redacted]

Communicating Supplier Opportunities

[Redacted]

- [Redacted]
- [Redacted]
- [Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

- [Redacted]

- [REDACTED]
- [REDACTED]
- [REDACTED]
- [REDACTED]

[REDACTED]

- [REDACTED]
- [REDACTED]
- [REDACTED]

Vendor Selection

[REDACTED]

[REDACTED]

[REDACTED]

Engaging with Suppliers

Attentive Energy will be responsive to suppliers and prospective suppliers throughout New York State who express an interest in supporting the Project. To best grow sourcing efforts over time, Attentive Energy procurement personnel will develop and maintain a register of suppliers, which will be referenced for any goods and services requests for proposals. Attentive Energy's register will include expressions of interest from the company's website, participants at the company's supplier events, and others who express general interest.

Attentive Energy's Procurement team will engage directly with New York-certified MWBE and SDVOB suppliers and prospective suppliers with a strategy designed to help the supply market adapt to the needs of the offshore wind industry. First, Procurement personnel will devote time to provide meaningful feedback to all MWBE and SDVOB bidders to share any perceived opportunities for improvement, and

generally allow a fuller exchange of ideas than is customary in an environment with an already mature supply chain.

Attentive Energy’s procurement team will also work with Attentive Energy’s external affairs team and those community investment partners focused on improving the supply chain to respond to the perceived needs of MWBE and SDVOB suppliers and prospective suppliers and provide practical information that can support them. Procurement personnel will participate in supplier-oriented events. Sustained, direct engagement should help New York-certified MWBE and SDVOB suppliers and prospective suppliers increase their participation in Attentive Energy’s procurements and better capitalize on opportunities throughout the offshore wind industry more broadly.

Documentation and Reporting

[REDACTED]

Attentive Energy and its contractors will document all commercially reasonable efforts to maximize opportunities for MWBEs and SDVOBs, including substantiation of efforts to publicize potential supplier opportunities for MWBE and SDVOB suppliers within New York State.

Reporting and verification efforts for MWBE and SDVOB participation will be consistent with Attentive Energy’s reporting and verification processes for all local economic- benefit claims. [REDACTED]

[REDACTED]

10.3.5.2 Exceptions to Opportunities

[REDACTED]

10.3.6 Verification Plan

10.3.6.1 Documentation of Economic Benefits

This section specifies how Attentive Energy proposes to document Incremental Economic Benefits claims for contract compliance. The Economic Benefits Verification Plan is common to all proposals. Attentive Energy looks forward to working with NYSERDA to ensure appropriate documentation for the verification plan is delivered as part of the Agreement.

As outlined above, Attentive Energy [REDACTED]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

10.3.6.2 Verification Process

The proposed verification process for Attentive Energy, in alignment with the process laid out in the Standard Form PSA included in ORECRFP24-1, particularly in Exhibit I, is as follows:

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

10.3.6.3 Verification Documentation

Attentive Energy has reviewed the list of substantiating documentation outlined in ORECRFP24-1 which provides the types of acceptable documentation Attentive Energy may expect to submit for verification of New York State economic benefits. Attentive Energy will not include in its reporting indirect or induced benefits or those created by any “multiplier effect” or other attribution method under which the creation of peripheral spending and jobs might be credited to direct capital infused into the economy.

As noted in ORECRFP24-1, Attentive Energy recognizes the provided list is not intended to be exhaustive or final. Attentive Energy and/or its affiliates may use other forms of documentation for a category of expense, subject to NYSERDA’s approval. Other forms of documentation may include, but are not necessarily limited to, accounting reports, vendor statements, certificates of attestation and invoices. The principles set forth above for General Contractors may be applied to Attentive Energy’s other suppliers where it is deemed appropriate by the IM and/or NYSERDA.

10.3.7 Attachments Demonstrating Credibility of Economic Benefits Claims

As described earlier, Attentive Energy has included several attachments to Section 8 of this Submission that demonstrate the firmness of claims described herein. These include:

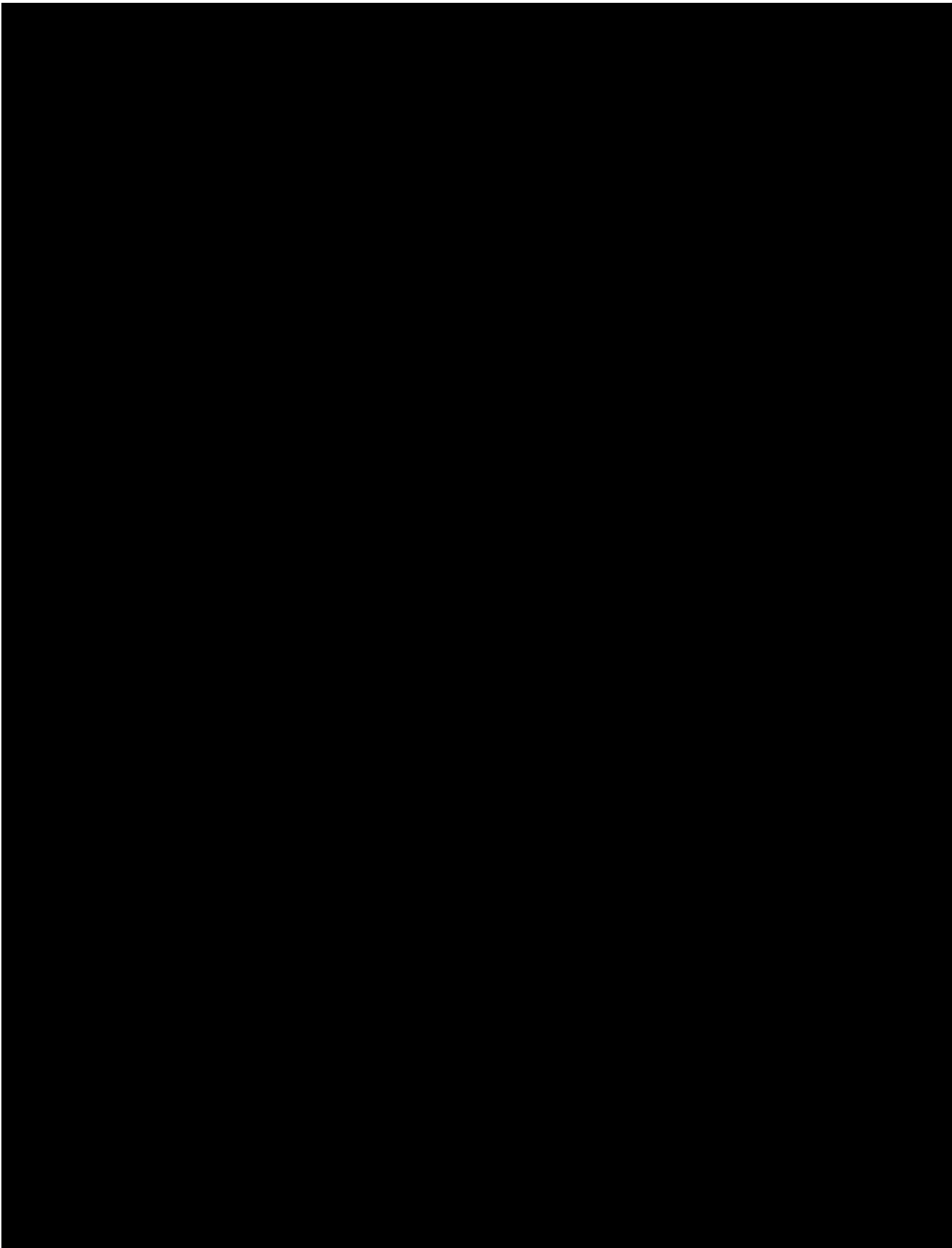
- Letters of Support and Letters of Intent with environmental and fisheries partners and community investment partners (Attachment 8.1-A in Section 8.1, Attachment 8.2-A in Section 8.2, and Attachment 8.3-B in Section 8.3); and
- Independent Report provided by [REDACTED]

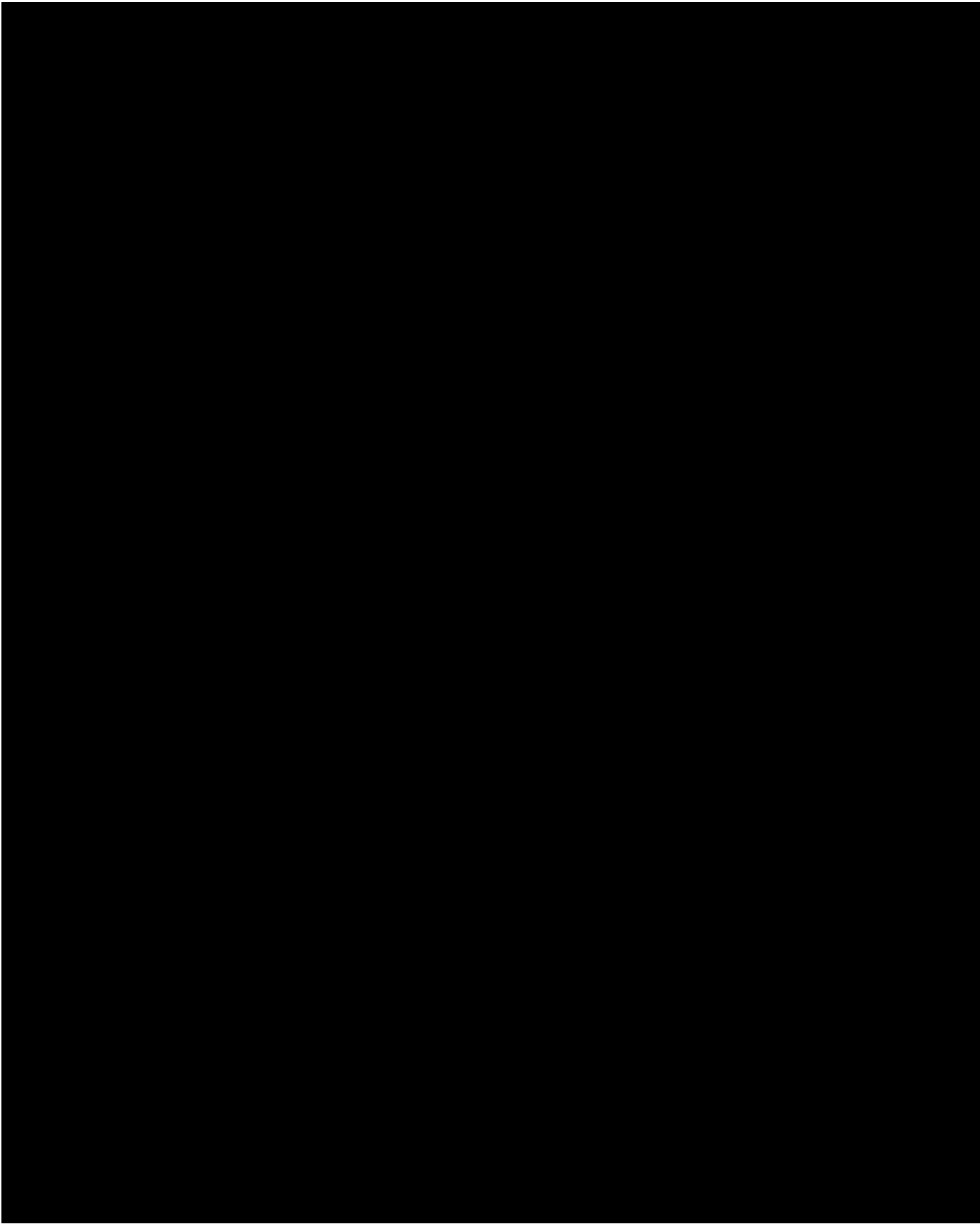
APPENDIX A: Attentive Energy's Community Investments

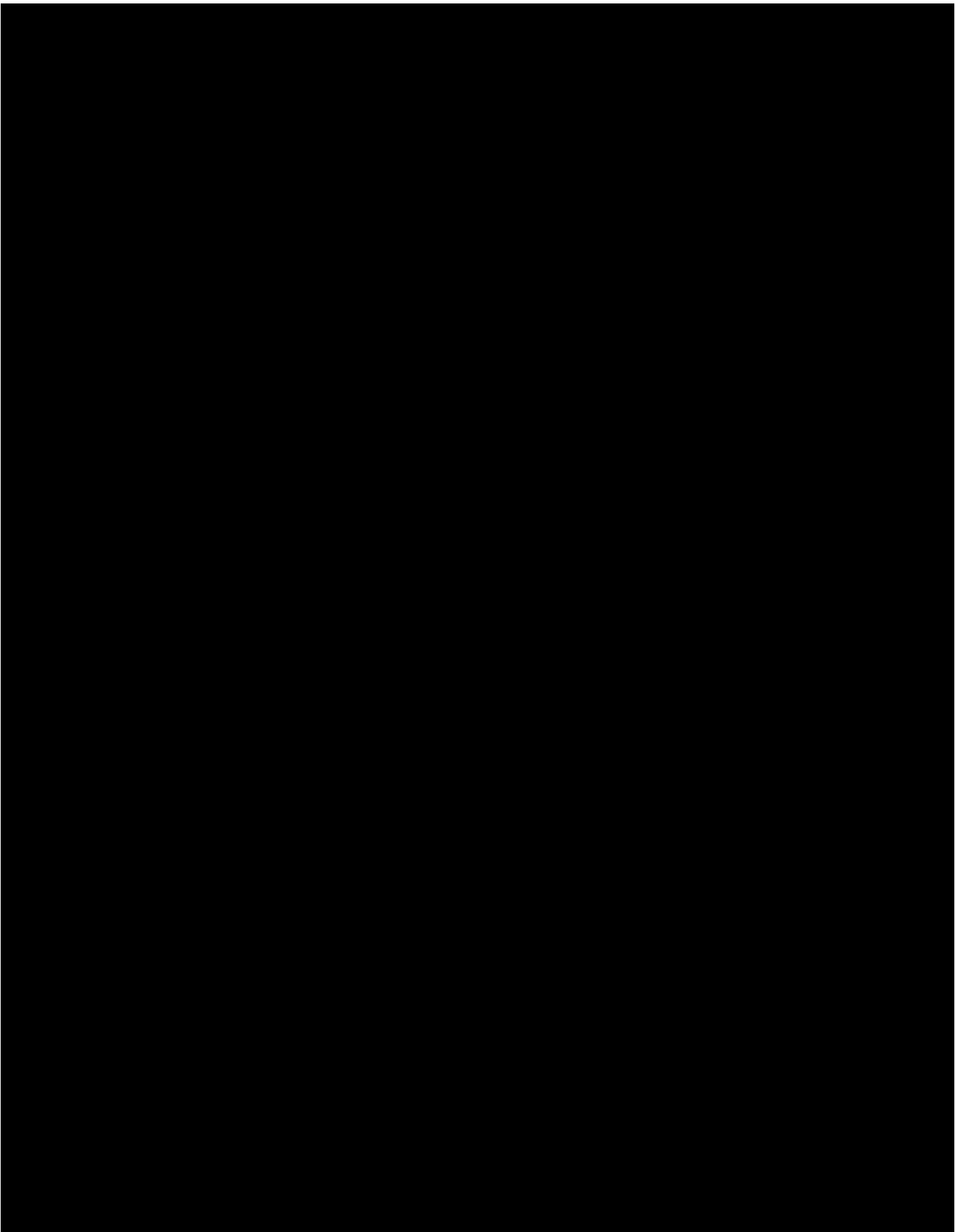
Additional details on the [REDACTED] portfolio of targeted community investments that are part of the Community Commitment investment funds are below (Table 10-7). In addition to the investments included in table 10-7 would be the [REDACTED] in environmental fisheries funding, and further [REDACTED] in economic development investments to be included in the Lasting Legacy proposal. Letters of Intent and Letters of Support are included as attachments to Sections 8.3 of this Submission.

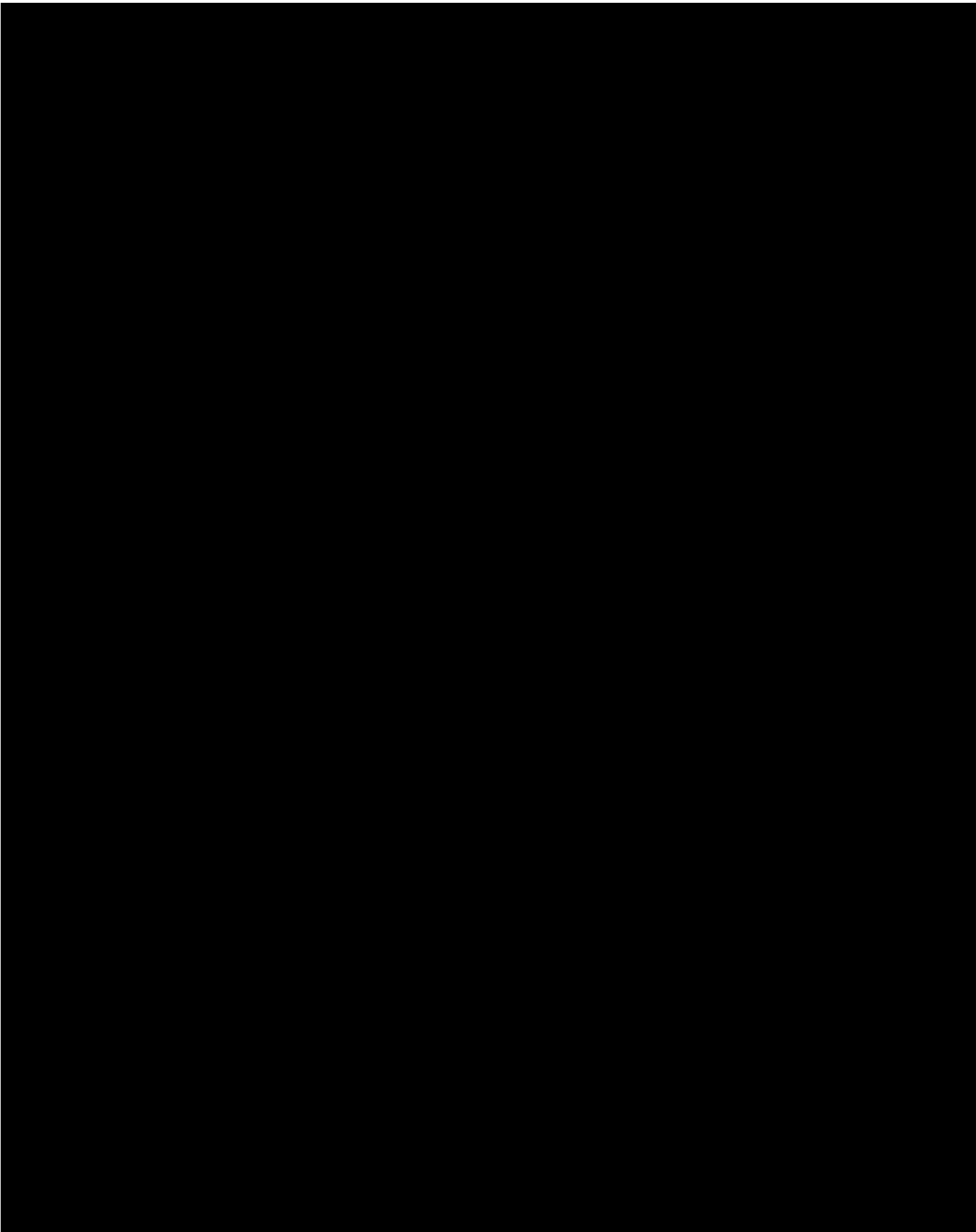
[REDACTED]

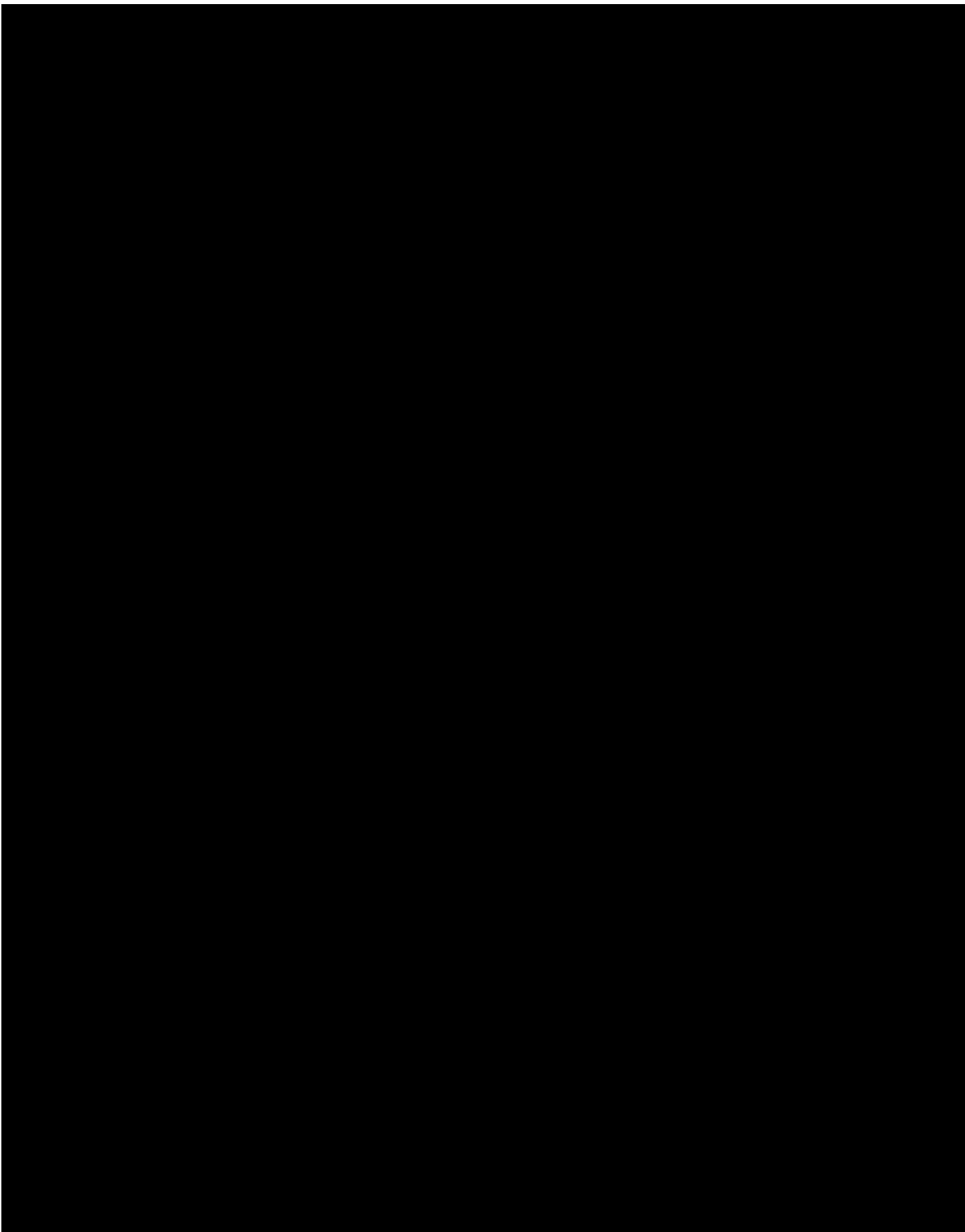
[REDACTED]

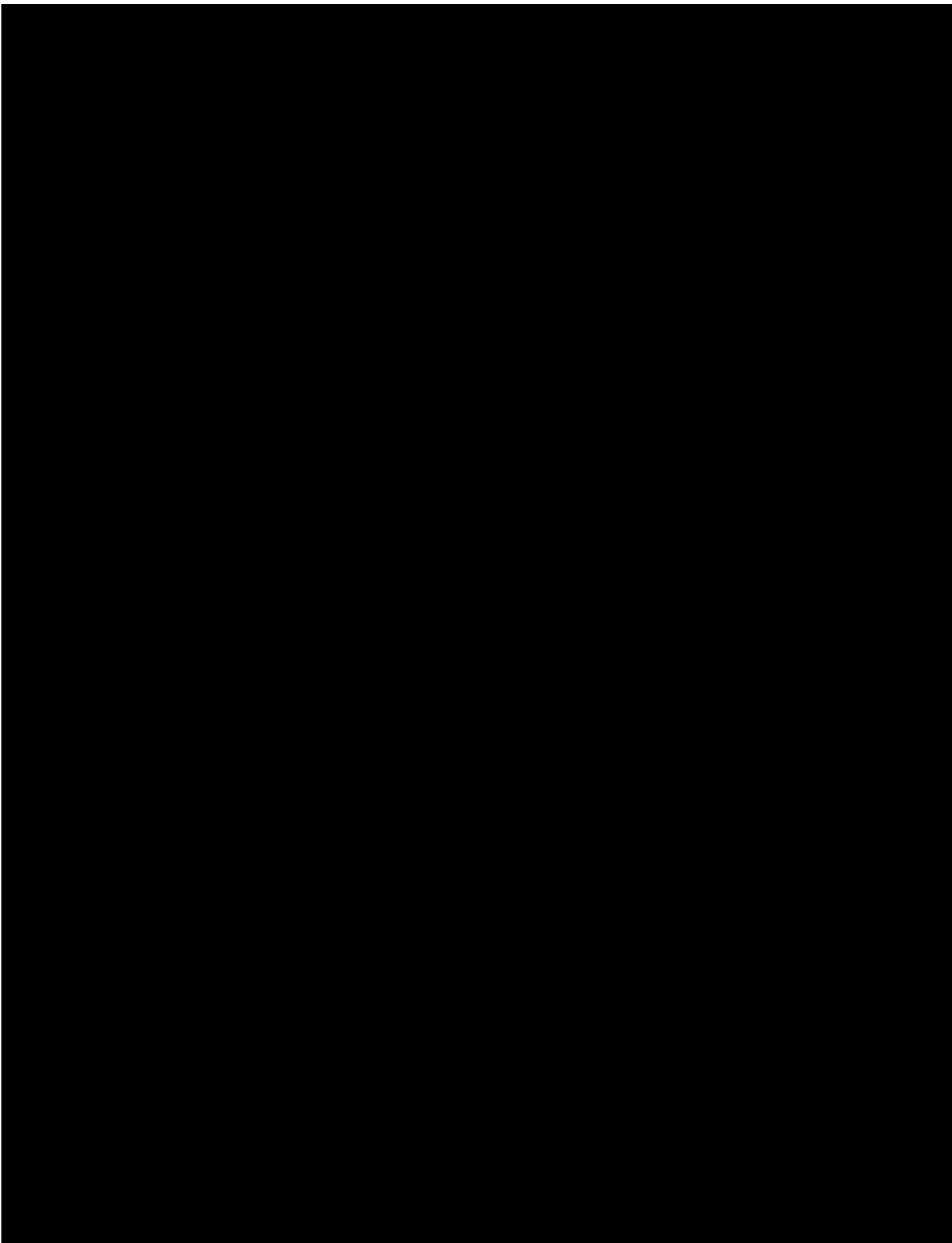


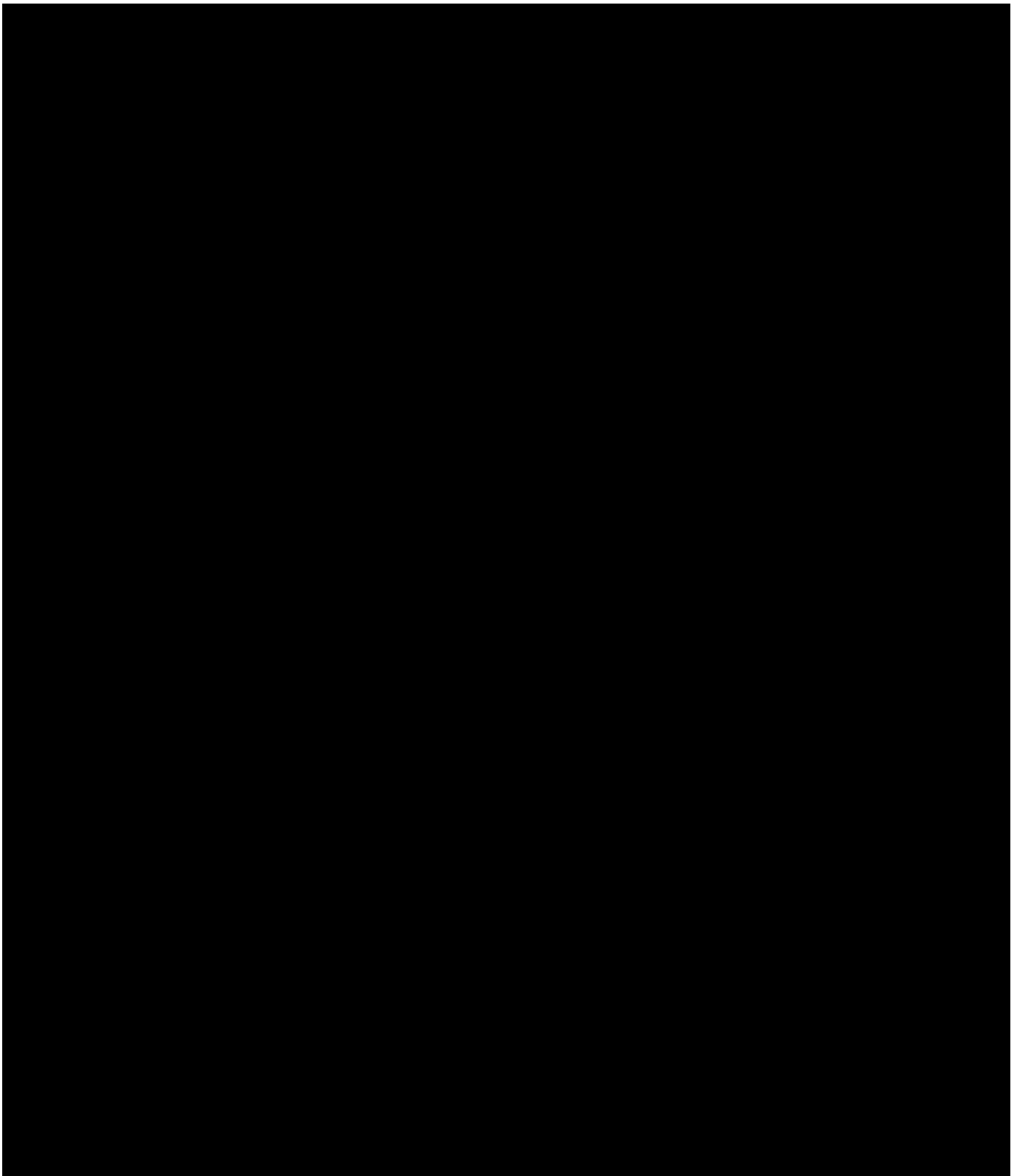








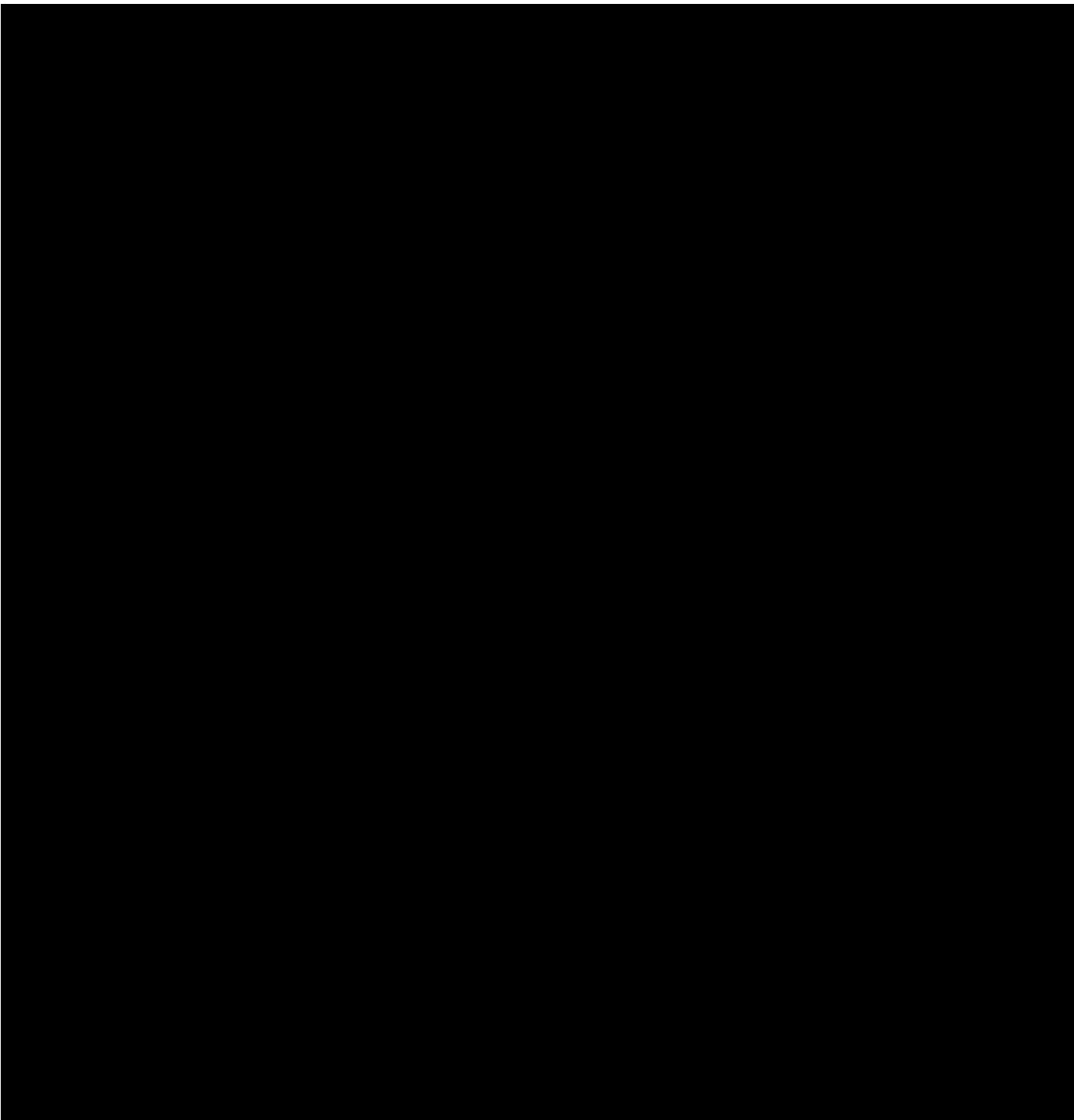




APPENDIX B: Attentive Energy's Environmental and Fisheries Investments

Table 10-8 below summarizes the Environmental and Fisheries Investments Associated with the Project. Additional details on Attentive Energy's [REDACTED]

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]





www.attentiveenergy.com



LIST OF ATTACHMENTS

SECTION 10 Economic Benefits Plan

Attachment 10-A: [REDACTED]

