

Multifamily Performance Program

For Affordable Existing Buildings



REDUCE
operating costs

IMPROVE
building
performance

INCREASE
tenant satisfaction

call:
1-866-NYSERDA

email:
**MultifamilyPrograms@
nyserda.ny.gov**

visit:
nyserda.ny.gov/multifamily

Providing financial assistance and expert guidance to affordable building owners

The Multifamily Performance Program can help increase tenant satisfaction, lower turnover rates, and ensure building renovations work for your bottom line. The program offers money during the construction period, a simple participation process, and 15% energy savings threshold.

Benefits for building owners and housing authorities

- Increased net operating income
- More control over operational costs
- Improved tenant comfort and satisfaction
- Expert guidance throughout every step of the process
- Help meeting energy efficiency requirements of your regulatory agencies, when applicable

Benefits for regulatory agencies

- Help building owners meet energy efficiency requirements
- Improved tenant comfort and satisfaction
- Stretch budget further by offsetting regulatory costs

Eligibility

The Multifamily Performance Program is for existing affordable housing buildings (5+ units, minimum of 25% of units earning no more than 80% of the State or area median income, whichever is higher) who pay into the System Benefits Charge/NYSERDA Clean Energy Fund on their electricity bill in New York State.



NYSERDA

How it works

Step 1: Building owners identify a Multifamily Building Solutions Provider.

Step 2: Building owners work with their Provider to conduct a building assessment and develop a set of recommended energy improvements.

Step 3: Provider submits energy improvement documentation for NYSERDA approval.

Step 4: NYSERDA confirms the upgrades are properly installed and pays construction incentive. If project reaches projected energy savings one-year post installation of building improvements, the performance payment is paid.

Incentive Structure

The more energy your project saves, the higher your incentives.

Projected Energy Savings Target	Total Incentive (per unit)	Construction Completion (per unit)	Performance Incentive (per unit)
15–24%	\$700	\$650	\$50
25–29%	\$800	\$750	\$50
30–34%	\$1,000	\$950	\$50
35%+	\$1,500	\$1,200	\$300

Ready to get started

Visit nyserderda.ny.gov/multifamily to learn more and find a Provider.

For additional information on the incentive offer, email MultifamilyPrograms@nyserderda.ny.gov or call **1-866-NYSERDA**.