

HIGH-PERFORMANCE COMPONENT ADDENDUM

Multifamily Performance Program



This Addendum supplements the terms of the Multifamily Performance Program Comprehensive Option Terms and Conditions for the Project, _____ **[Enter Project Name]**, among the Parties hereto. In the event of a conflict in language or terms between this Addendum and the Terms and Conditions, this Addendum shall prevail:

Any and all references in the Terms and Conditions to the Comprehensive Option Program Guidelines shall be replaced with the High Performance Component Guidelines.

If the Project does not meet the minimum performance target as outlined in the High Performance Component Guidelines, the Project will have the option of entering the Comprehensive Option. In these instances, the Project will be required to follow all Comprehensive Option rules and requirements as outlined in the Comprehensive Option Guidelines and Terms and Conditions.

SAV-IT deadline – The deadline for submitting the SAV-IT shall be changed from 90 calendar days from application approval to 120 calendar days from application approval.

Incentives – By signing this Addendum, the Project agrees to the incentive payment schedule as outlined in the High Performance Component Guidelines.

Maximum Incentive – A projects maximum incentive (Base Incentive plus Performance Payment) may not exceed fifty percent of the project cost and will be capped at \$500,000, whichever is less. Eligible project costs include the cost of the recommended improvements as delineated in the Savings Verification and Information Tool and defined in the Guidelines.

NYSERDA On-Site Generation Programs – Measures installed as a part of NYSERDA on-site generation programs including combined heat and power, solar electric, ground source heat pump, may be included in the project's MPP scope of work. The site energy generation may contribute to the energy use intensity performance target as defined in the Guidelines. The site energy generation may not contribute to the source energy savings performance target nor may the cost of the measures contribute to the total project costs.

Construction Manager – Projects are required to obtain construction manager services as outlined in the Guidelines. A construction manager contract along with all other requirements as listed in the Guidelines, must be submitted to NYSERDA when 50% construction is complete.

Participant

Signature: _____
Authorized Representative of the Participant

Title: _____
Title of Authorized Representative

Date: _____

New York State Energy Research and Development Authority (NYSERDA)

Signature: _____
NYSERDA Representative

Date: _____