



Tier 4 REC Sales Buyers Webinar

July 14th, 2026



NYSERDA
New York State Energy Research
and Development Authority

Agenda:

- **Tier 4 REC Summer Sale Overview**
- **Participation Requirements**
- **Sale Process**
- **Timelines**
- **Q&A**



Tier 4 REC Summer Sale Overview

Sales Framework Overview:

- Tier 4 RECs are created from the CHPE line
- NYSERDA is the central procurement agent of Tier 4 RECs
- Voluntary REC Sales are open to all

Sales Methods:

- Biannual Sales: Minimum 1,000 REC Order Quantity
 - Summer Sale (Firm/Pre-Sale)
 - Spring Sale (Balancing/ Re-Sale)
- Long-Term Contracts

Summer Sale Details:

- Allocation Process:
 - NYSERDA will allocate Tier 4 RECs equal to an organizations REC order if the total demand ordered is less than the total inventory of RECs available
 - If total demand is greater than total inventory, a proportionate share of an organization's order will be allocated
- Invoices: Distributed within 7 business days from closing of the sale.
 - NET 30: Participants must have full payment sent to NYSERDA within 30 calendar days
 - NYSERDA reserves the right to cancel any Participants order
- Delivery: Will occur in Q1 of 2028
 - Account holders will have 14 days to accept the pending transfer from NYSERDA per the NYGATS Operating Rules
- Transferability: All Voluntary Purchasers will be allowed to transfer Tier 4 RECs purchased from NYSERDA

How to Participate

Participation Requirements:

1. Submit a request for a NYSERDA Customer Number
2. Register for NYGATS
3. Notify NYSERDA and NYGATS Admin to be a REC Sale Participant

NYSERDA Customer ID Form:

- Find form on T4 REC Sales webpage
 - Click “Get a NYSERDA Customer Number”
- Must email completed form to:
 - Erik.Yatto@nyserda.ny.gov
 - CES@nyserda.ny.gov
- Note: Regardless of if you have worked with NYSERDA before, YOU STILL NEED A CUSTOMER ID NUMBER!



KATHY HOCHUL
Governor

RICHARD L. KAUFFMAN
Chair

DOREEN M. HARRIS
President and CEO

Instructions: Please fill out the form below. Please note the required fields. When complete, please email form to Erik Yatto at Erik.Yatto@nyserda.ny.gov and the CES Inbox at ces@nyserda.ny.gov.

*Required Fields**

CUSTOMER INFORMATION

Company Name*: _____

D/B/A (if applicable): _____

Street Address*: _____

City*: _____ County*: _____ State*: _____

ZIP Code*: _____ Company Website: _____

Describe the nature of your business*: _____

Contact Person Information

Contact Name*: _____ Job Title*: _____

Primary Phone*: _____ Secondary Phone*: _____

E-Mail*: _____

Billing Contact Information

Billing Contact Name*: _____ Primary Phone*: _____

Company Address*: _____

City*: _____ County*: _____ State*: _____

ZIP Code*: _____ Billing Contact E-Mails*: _____

PARTICIPATION

NYGATS Participant Account Holder Agreement

NOTE: Before you will be allowed to fully access the New York Generation Attribute Tracking System (NYGATS), you must complete the following steps:

1. NYISO Members select the NYISO Member check box and designate Organization Name from the dropdown. If the NYISO Organization Name is not displayed, contact the NYGATS Administrator before proceeding (NYISO Members only).
2. Select your account type from the menu below: General Account, Qualified Independent Party, or Voluntary Program Administrator.
3. Read and agree to the Online NYGATS Terms of Use (This is your next step after clicking "Continue NYGATS Registration" below).
4. Upon accepting the Terms of Use, the next screen show the online New Account Application Form which will need to be filled out for all required fields at a minimum.
5. Upon completing the New Account Application form and clicking the Submit button, the Account Manager will receive an email notification to activate the account. This activation must occur before the NYGATS Administrator is notified of your pending account.
6. The NYGATS Administrator will review the account application. If the account application is complete and approved, an email notification describing account approval will be sent to the designated Account Manager email address provided in the New Account Application form. If materials are incomplete or additional information is required, the NYGATS Administrator will notify the Account Manager.
7. Approved accounts may begin using all functions of the system available to their User Type.
8. Become familiar with the [NYGATS Registry Operating Rules](#)

If you have any questions about the registration process, please contact the NYGATS Registry Administrator:

- Phone: +1 408-643-0167
- Email: nygats@apx.com
- Business Hours: 8am-5pm Eastern Standard Time

NYISO Member:

☐

NYISO Organization Name:

Account Type: *

NYGATS Account

- Register [Here](#)
- Review NYGATS Operating Rules
- Review Terms of Use

Notify NYSERDA and NYGATS Admin to be a REC Sale Participant

Sale Process

NYGATS



New York Generation
Attribute Tracking System

Home

Reports ▾

Registry Help

Login

Username

Enter username

Password

Enter password

☐ Remember Username

Login

[Forgot password?](#)

[Register for NYGATS](#)

Message Notification - last 30 days

Total Messages 0

Message Type	Message	Receive Date
No Records!		

[View more messages...](#)

NYGATS Terms of Use

Download PDF Reader

Legal & Privacy

NYGATS Registry - Powered by APX Technology

?

Help

Link to Sale

Click on this link

Account Status

2027 Tier 1 & Tier 4 REC Sales - Click Here

DATA LOADED TOTALS

Total MWWhs Pending Certificate Creation	0
Total Certificates Created	0

ACCOUNT ACTIVITY

Active	0
Retirement	2
Bulletin Board	0
Banked	0

Open Sub-Accounts

Sub-Account ID	Sub-Account Name	Sub-Account Name/Alias2	Type	Certificates	Tier 1 RECs	Total Sub-Account 3
7099	DefaultACT		Active		0	0
7100	DefaultRET		Retirement		2	2
7101	Banked		Banked		0	0

Create New Sub-Account

View/Edit Sub-Accounts

Blank Order Screen

Certificate Orders

1. Select Parameters

Gundrum Family Trust

Year2027Certificate TypeTier 4Sale TypePre-Sale

Apply

Order Period Begin:

Minimum Order Quantity:

Order Period End:

Available Inventory:

Year	Certificate Type	Price	Order Quantity	Order Cost	Allocated Quantity	Actual Cost
0						

Order Status:

Billing Contact Email: kevin.ramcharitar@nyserda.ny.gov

Submit Order

Cancel

PLEASE MAKE SURE YOU SELECT TIER 4

Order Screen Populated

1. Place order

2. Double check Tier 4 is selected

Gundrum Family Trust

Year Certificate Type Sale Type

Order Period Begin: 5/25/2026 Minimum Order Quantity: 1,000
Order Period End: 7/1/2026 Available Inventory: 100,000

Year	Certificate Type	Price	Order Quantity	Order Cost	Allocated Quantity	Actual Cost
2027	Tier 4	\$20.00	5000	\$100,000.00		

Order Status: Billing Contact Email: kevin.ramcharitar@nyserda.ny.gov

3. Click submit

Review T&C and Confirm

Example →

Order Submission Confirmation

PRESALE TERMS AND CONDITIONS

NYSERDA offers Tier 4 RECs for presale that are purchased through the Tier 4 Solicitations as directed under the August 2016 Order, "Order Adopting a Clean Energy Standard" and October 2020 Order, "Order Adopting Modifications to the Clean Energy Standard" using the approach approved under the Tier 4 Implementation Plan. NYSERDA shall allocate to the Buyers Tier 4 RECs, in a quantity equal to the amount requested or the proportionate share of the Tier 4 RECs issued for sale by NYSERDA. NYSERDA will allocate Tier 4 RECs per the procedure identified in the Tier 4 Implementation Plan.

NYSERDA shall email an invoice to the Buyer, at the Billing Contact recorded on this agreement, for the quantity equal to the amount requested or the proportionate share of the Tier 4 RECs issued for sale by NYSERDA. The Buyer must submit payment to NYSERDA within thirty (30) days of the invoice date. Failure to submit payment will result in the cancellation of the Buyer's order.

NYSERDA shall deliver to Buyer, upon receipt of the full payment, the number of Tier 4 RECs in a quantity equal to the amount identified on the invoice. Buyer shall be obligated to accept delivery in NYGATS within 10 Days. NYSERDA shall transfer Tier 4 RECs account free and clear of any lien or other encumbrance at the time of delivery.

NYSERDA representations and warranties. NYSERDA hereby represents and warrants to Buyer as follows:

- A. NYSERDA has and, at all times during the Term will have, all necessary power and authority to execute, deliver and perform its obligations hereunder.
- B. The Tier 4 RECs delivered to Buyer hereunder shall be of good title.
- C. NYSERDA EXPRESSLY DISCLAIMS ANY OTHER REPRESENTATIONS OR WARRANTIES, WHETHER WRITTEN OR ORAL, AND WHETHER EXPRESS OR IMPLIED INCLUDING, WITHOUT LIMITATION, ANY REPRESENTATION OR WARRANTY WITH RESPECT TO CONFORMITY TO MODELS OR SAMPLES, MERCHANTABILITY, OR FITNESS FOR ANY PARTICULAR PURPOSE.

By signing this order, I confirm my agreement that the above terms and conditions will govern this transaction.

Click
Confirm

Cancel

Confirm

Order Status: Submitted

Gundrum Family Trust

Year

2027

▼

Certificate Type

Tier 4

▼

Sale Type

Pre-Sale

▼

Apply

Order Period Begin: 5/25/2026

Minimum Order Quantity: 1,000

Order Period End: 7/1/2026

Available Inventory: 100,000

Year	Certificate Type	Price	Order Quantity	Order Cost	Allocated Quantity	Actual Cost
2027	Tier 4	\$20.00	5000	\$100,000.00		

Order Status: Submitted 2026-07-01 14:57

Billing Contact Email: kevin.ramcharitar@nyserda.ny.gov

Submit Order

Cancel

Order Status: Cancel Order

1. Insert Zero

Gundrum Family Trust

Year

Certificate Type

Sale Type

Apply

Order Period Begin: 5/25/2026 Minimum Order Quantity: 1,000

Order Period End: 7/1/2026 Available Inventory: 100,000

Year	Certificate Type	Price	Order Quantity	Order Cost	Allocated Quantity	Actual Cost
2027	Tier 4	\$20.00	0	\$0.00		

Order Status: Submitted 2026-07-01 14:59

Billing Contact Email: kevin.ramcharitar@nyserda.ny.gov

2. Click Submit

Submit Order

Cancel

Order Status: Update Order

Gundrum Family Trust

Year

2027

Certificate Type

Tier 4

Sale Type

Pre-Sale

Apply

1. Update as needed

Order Period Begin:

5/25/2026

Minimum Order Quantity:

1,000

Order Period End:

7/1/2026

Available Inventory:

100,000

Year	Certificate Type	Price	Order Quantity	Order Cost	Allocated Quantity	Actual Cost
2027	Tier 4	\$20.00	25000	\$500,000.00		

Order Status:

Submitted

2026-07-01 15:02

Billing Contact Email:

kevin.ramcharitar@nyserda.ny.gov

2. Click Submit

Submit Order

Cancel

Order Status: Invoiced

Gundrum Family Trust

Year

2027

Certificate Type

Tier 4

Sale Type

Pre-Sale

Apply

Order Period Begin:

5/25/2026

Minimum Order Quantity:

1,000

Order Period End:

6/30/2026

Available Inventory:

100,000

Year	Certificate Type	Price	Order Quantity	Order Cost	Allocated Quantity	Actual Cost
2027	Tier 4	\$20.00	25,000	\$500,000.00	25,000	\$500,000.00

Order Status:

Invoiced

2026-07-02 16:54

Billing Contact Email:

kevin.ramcharitar@nyserda.ny.gov

The Order Period is closed. You cannot save or update an order.

Submit Order

Cancel

Tier 4 Annual Sales Sample Invoice



NYSERDA

To:

Gundrum Family Trust
Mark Gundrum
260 Hunt Creek Rd
Latham, NY 12208
United States of America

INVOICE

INVOICE # 50537
Date: Jul 2 2026
Payment Due Date: Aug 1 2026
Account ID: 3449
Customer #: 999999
Term: Net 30

Fee Type	Description	Quantity	Rate (US\$)	Amount (US\$)
Tier 4 REC Pre-Sale	Yearly Tier 4 REC Pre-Sale 2027	25,000	20.000	500,000.00
Total (US\$)				500,000.00

Invoice Payment Instructions:

- 1) If this invoice is not paid by the due date indicated above, Section 18 of the State Finance Law authorizes NYSERDA to collect, in addition to the stated invoice amount, the greater of: (a) interest on the amount due accruing from 5 days after the Invoice Date, computed at the underpayment rate charged by the Commissioner of Taxation and Finance pursuant to subsection (e) of section 1096 of the State Tax Law less four percentage points;
- 2) or (b) a late payment charge of \$10.00 dollars. In addition, NYSERDA is also authorized to charge a collection fee, not to exceed 22% of the invoice amount, to cover the cost of processing, handling and collecting the invoice amount if not paid within 95 days of the invoice date.
- 3) If this invoice is not paid by the due date indicated above, NYSERDA is authorized to refer the account to a private collection agency or the New York State Attorney General for collection. Further, Section 171-f of the State Tax Law authorizes NYSERDA to certify past-due legally enforceable debt to the New York State Department of Taxation and Finance for collection by offset of tax overpayments or other payments due from the State.
- 4) Section 19 of the State Finance law allows NYSERDA to charge a \$20.00 fee for dishonored checks.

Please send payments by check to:

NYSERDA
Attn: Finance
17 Columbia Circle
Albany, New York 12203

Please remit by ACH/Wire payment to:

For NYSERDA's banking information, please contact Michele McNulty (michele.mculty@nyserda.ny.gov) at 518-362-0468 extension 3227 or Erik Yatto (erik.yatto@nyserda.ny.gov) at 518-862-1090, extension 3557.

Certificate Orders Report Screen: How to get there

1. Click Reports



2. Select Certificate Orders

Certificate Orders Report

1. Select Parameters

Year

-Select-

Certificate Type

-Select-

Sale Type

-Select-

Status

All

2. Click Run Report

Run Report

Account Holder	Account ID	NYSERDA Customer Number	Year	Certificate Type	Sale Type	Order Quantity	Allocated Quantity	Price	Order Cost	Order Status	Invoice ID	Order Payment Timestamp
----------------	------------	-------------------------	------	------------------	-----------	----------------	--------------------	-------	------------	--------------	------------	-------------------------

No Orders for the selected criteria

Certificate Orders Report: Populated

Certificate Orders Report

→

Year

2027

▼

Certificate Type

Tier 4

▼

Sale Type

Pre-Sale

▼

Status

All

▼

Run Report

CSV

XLS

Account Holder	Account ID	NYSERDA Customer Number	Year	Certificate Type	Sale Type	Order Quantity	Allocated Quantity	Price	Order Cost	Order Status	Invoice ID	Order Payment Timestamp
Gundrum Family Trust	3449	999999	2027	Tier 4	Pre-Sale	25000	25000	\$20.00	\$500,000.00	Invoiced	50537	

Delivery of RECs to NYGATS Account

Inbox

Certificate

From	Quantity	Status	Initiation Date	Accept	Reject	Tier 1	Tier 2	Vintage
Empty								

Certificate Import

From	Quantity	Initiation Date	Accept	Reject
Empty				

Outbox

Certificate

To	Quantity	Status	Initiation Date	Withdraw
Empty				

Register New Provisional Import Project

Apply for Provisional Statement of Qualification – Non-Operational Projects

Account Status

2027 Tier 1 & Tier 4 REC Sales - Click Here

DATA LOADED TOTALS

Total MWhs Pending Certificate Creation	0
Total Certificates Created	0

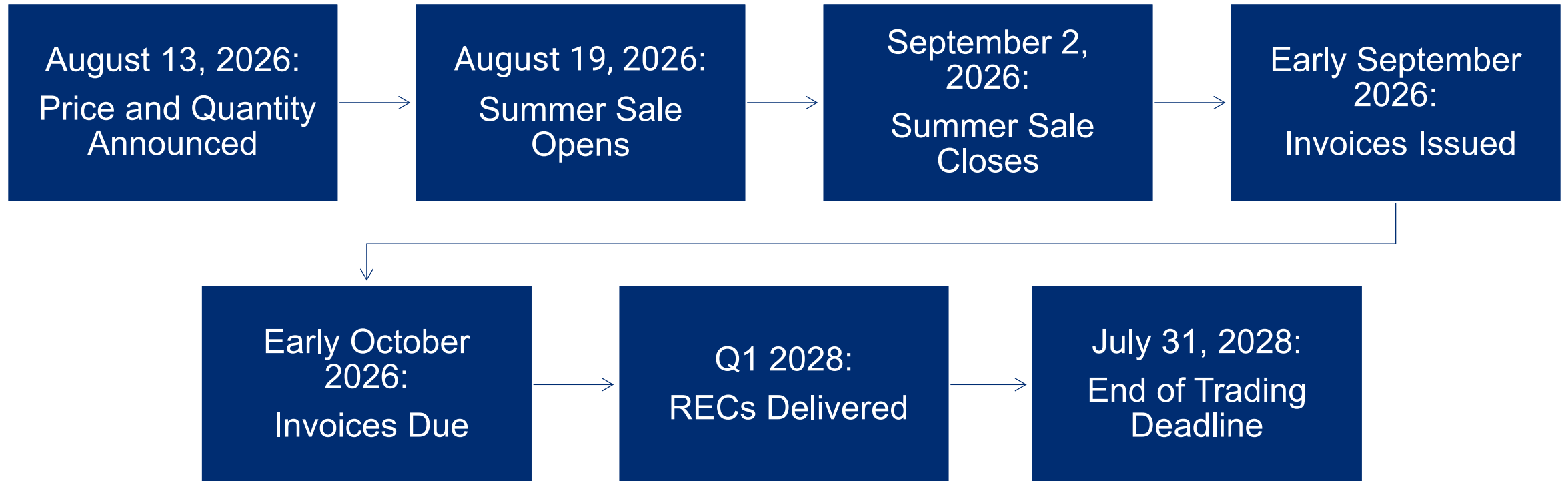
ACCOUNT ACTIVITY

Active	0
Retirement	2
Bulletin Board	0
Banked	0

Open Sub-Accounts

Timelines

Vintage 2027 Tier 4 REC Summer Sale Timeline



*Date which RECs can no longer be transferred
between active and retirement accounts



NYSERDA CONTRACT INFORMATION

- **Mark Gundrum**
 - Program Manager
 - 518-862-1090 ext. 3256
 - Mark.Gundrum@nyserda.ny.gov
- **Kevin Ramcharitar**
 - Project Manager
 - 917-710-9590
 - kevin.ramcharitar@nyserda.ny.gov
- **CES Administrator**
 - ces@nyserda.ny.gov
- **NYGATS Administrator**
 - nygats@apx.com

