

STATE OF NEW YORK
PUBLIC SERVICE COMMISSION

CASE 15-E-0302 - Proceeding on Motion of the Commission to
Implement a Large-Scale Renewable Energy
Program and a Clean Energy Standard.

ERRATUM NOTICE

(Issued January 23, 2026)

The Order Extending Zero-Emissions Credit Program
(issued January 22, 2026) in the above-captioned proceeding
requires correction. The third sentence on page 33 of the Order
should be deleted. A corrected page 33 is attached hereto.

(SIGNED)

MICHELLE L. PHILLIPS
Secretary

DISCUSSION

A. Need for a ZEC Program Extension

Since its inception in 2016, the ZEC 1.0 Program has provided between \$462 million and \$590 million annually to participating facilities, preventing the closure of the Ginna and FitzPatrick electric generating plant, which were facing critical economic difficulties, and supporting Nine Mile Point Units 1 and 2 under similar circumstances. Moreover, the ZEC 1.0 Program has significantly reduced emissions, avoiding over 13.7 million metric tons of CO₂ per year since the enactment of the program and delivering a carbon-alone benefit of over \$9.5 billion through 2029, including the fact that the plants operated above the anticipated levels. The emission reductions of the ZEC 1.0 Program highlight the program's effectiveness and advantages, indicating the need to continue safeguarding upstate nuclear facilities which provide critical baseload electric generation to the statewide grid.

Here, as in 2016, the Commission concludes, based on information in the record, that the benefits of preserving the carbon-free zero-emissions attributes of New York State's existing Upstate nuclear facilities outweigh the costs. Furthermore, the Commission finds that the ZEC 2.0 Proposal is a cost-effective and viable solution to help meet the State's growing electric load with zero-emissions resources, while