Competitive Tier 2 Program (T2RFP21-1) Proposers' Webinar



NYSERDA Large-Scale Renewables Team January 26, 2021

Webinar Logistics

- All attendees are muted
- Submit questions through the Q&A feature
 - If submitting a question, send "To Host"
- Slides will be posted this week on Competitive Tier 2 webpage

Agenda

- Welcome & Agenda
- Background
- Eligibility
- Solicitation Key Dates
- Bid Proposal Requirements
- Proposal Evaluation
- Standard Agreement
- Questions



Competitive Tier 2 Background

Short-term program will provide support to operating facilities and preserve New York's renewable baseline while allowing the voluntary market to continue to grow.

- On October 15, 2020, the PSC issued an Order Adopting Modifications to the Clean Energy Standard (Case 15-E-0302)
 - Authorized and directed a competitive procurement program under Tier 2 of the Clean Energy Standard: maximum 3-year budget \$200 million
 - Secures the continued availability of existing renewable resources
 - Provides bridge to existing resources until the voluntary market grows to a sufficient volume
 - NYSERDA to issue three annual Competitive Tier 2 solicitations (2021-2023)

Proposers are advised to review the 2020 Order on the NYS Public Service Commission's website before participating in this RFP.

Competitive Tier 2 Eligibility

Eligible Bid Facilities:

- Wind or non-state-owned run-of-river hydroelectric generating facilities
- Located in New York State
- Entered commercial operation prior to January 1, 2015
- Facilities under active agreement with NYSERDA are eligible to participate only to the extent that the Bid Facility's generation exceeds the generation committed in the existing agreement
- A resource that is the subject of a NYSERDA Competitive Tier 2 Agreement is <u>not</u> an eligible resource under Tier 4
- Value of Distributed Energy Resources (VDER) projects <u>not</u> eligible

Solicitation Key Dates

The deadline for Bid Proposals is February 24, 2021 at 3:00 p.m.

Event	Date
Solicitation Launch	January 22, 2021
Proposers' Webinar	January 26, 2021
Deadline – Bid Proposals Due	February 24, 2021 (3pm)
NYSERDA Notifies Awarded Proposers	March/April 2021

Bid Proposal Requirements

Proposers will complete a Bid Proposal (Attachment B) via online form and submit to NYSERDA for review.

- Proposers must bid a Fixed REC price as a combination of annual MWh (Bid Quantity) and a dollar per Tier 2 REC/MWh bid (Bid Price)
- Bid Quantity will be limited to the highest generation by the Bid Facility during any one of the facility's most recent three years of operation
- Proposers may bid in partial generation from a Bid Facility

Purchase of Tier 2 Renewable Energy Certificates (T2RFP21-1)

Competitive Tier 2 Bid Proposal

The New York State Energy Research and Development Authority (NYSERDA) seeks to procure Competitive Tier 2 eligible Renewable Energy Certificates from eligible Bid Facilities, as authorized by the New York State Public Service Commission's <u>Order</u>, issued on October 15, 2020 in Case No. 15-E-0302 (Order). All Proposers are advised to review the Order before participating in this procurement.

Please note: A partially completed Bid Proposal cannot be saved! Be sure to have all necessary details with you before beginning the form. Upon submission, you will receive a confirmation and a tracking number on your screen to print or save. Refer to this tracking number to check on the status of your request.

For full program details and eligibility, visit <u>NYSERDA's Competitive Tier 2 website</u>. If you have any questions, contact <u>res@nyserda.ny.gov</u>.

*required field

Bid Facility Name (as listed in NYGATS) *		
Test Hydro Project		
NYGATS ID *		
GEN12345		
Technology Type *		
Wind	Non-State-Owned Run-of-River Hydro	

Commercial Operation Date (Select the first date the technology (or facility) was in service. Mu	ıst
be prior to 1/1/2015) *	

March 01, 2013

Installed Capacity (MW) *

10

Highest Annual Generation of Bid Facility over the past 3 years of operation (MWh) * 10000 Annual Bid Quantity [Not to exceed Highest Annual Generation of Bid Facility over the past 3 years of operation] (MWh) * 8000 Competitive Tier 2 Fixed REC Bid Price (a dollar per Tier 2 REC/MWh) *

\$1.00

Proposal Evaluation

Proposals meeting RFP eligibility requirements will be reviewed by NYSERDA staff.

- Proposals will be rank ordered based on the Bid Price, starting with the lowest bid until
 the total Bid Quantity approximates the solicitation's Target Volume or the Maximum
 Acceptable Bid Price is exceeded
- Maximum Acceptable Bid Price and Target Volume will remain confidential to preserve the competitiveness of this RFP
- Proposals that include a Bid Price in excess of the Maximum Acceptable Bid Price will not be eligible for an award

Standard Competitive Tier 2 REC Agreement

Successful Proposers will enter into a three-year standard Agreement with NYSERDA for the Bid Quantity at the Bid Price.

- Term of annual contract from January 1 to December 31
- Facilities will receive payments equal to the number of Tier 2 RECs delivered to NYSERDA's NYGATS account multiplied by the contracted Bid Price
- NYSERDA will use the Agreement set forth in Attachment A to contract successful proposals and will not entertain exceptions to the Agreement

Proposers are advised to review the Agreement in detail before deciding to submit a proposal

Questions

Please send questions via the Q&A feature of WebEx

Following the webinar, Proposers may submit questions to res@nyserda.ny.gov

All RFP information available at https://www.nyserda.ny.gov/All-Programs/Programs/Clean-Energy-Standard/Renewable-Generators-and-Developers/Tier-Two-Competitive-Program

