# INNOVATION SUCCEED IN CLIMATE TECH WITH NYSERDA

### NYSERDA can help get your climate tech innovation from lab to market in New York State.

More than 450 innovative clean energy products have been commercialized as a result of NYSERDA's technology and business development investments.

### New York State is committed to advancing climate tech.

RD

NYSERDA is deploying \$800 million over 10 years as direct investments via grants and wrap around commercialization support. The goal is to invest primarily in pre-Series B companies to de-risk technology, validate markets, define customers, and build teams. NYSERDA's Innovation programs support technological and other innovative initiatives to meet New York State's climate equity and decarbonization goals.

# From concept to commercialization, NYSERDA-supported resources offer entrepreneurs and startups exclusive access to development partners, investors, and talent.

A suite of strategically located resources across the State support all stages of technology development, including:

- **INCUBATORS.** NYSERDA's six Incubators grow New York State's clean energy economy by providing early stage climate tech companies with access to essential resources that catalyze company growth.
- **ENTREPRENEURS-IN-RESIDENCE.** The NYSERDA Entrepreneurs-In-Residence Program provides expert mentors at no cost to qualified clean energy startup companies in New York State.
- CORPORATE CHALLENGES AND ACCELERATORS. NYSERDA's Corporate Challenges and Accelerators help climate tech commercialization by providing programming that links researchers, entrepreneurs, investors, and the broader ecosystem.
- MANUFACTURING SCALEUP. Scale For ClimateTech is a cohort-based program that helps hardware-focused climate tech startup companies scale up manufacturing, grow teams, and develop supply chain relationships.
- NY CLIMATE PROGRESS. A \$10 million convertible note investment program to support scalable, high potential climate tech companies that can help New York State achieve its ambitious climate goals.
- **BUSINESS MODEL INNOVATION.** NYSERDA's Novel Business Models and Offerings initiative provides funding to businesses to facilitate the scaling of demonstrated business models in all types of clean energy markets.
- **EMPIRE TECHNOLOGY PRIZE.** Is a \$10 million prize competition that will offer global solution providers with retrofit solutions (business models or technology) and building decarbonization solutions access to support and funding to address critical market gaps in New York.
- **CARBONTECH DEVELOPMENT INITIATIVE.** This program offers entrepreneurial fellowships, research, and commercialization grants to carbontech innovators developing novel solutions for the capture, storage, and utilization of carbon dioxide.

#### NEW YORK STATE'S INNOVATION RESOURCES ARE DELIVERING A SIGNIFICANT IMPACT

#### CLEAN ENERGY INCUBATORS

Incubators have assisted 374 companies, generating more than 1,700 jobs in the clean energy industry, raised \$1.85 billion in private and public investment, secured an additional \$200 million in project finance capital, and brought dozens of new

clean energy products and solutions to market.

#### ENTREPRENEURS-IN-RESIDENCE PROGRAM

Since 2010, NYSERDA has provided advisory services to more than 370 cleantech companies through its Entrepreneurs-In-Residence network, catalyzing more than \$434 million of investment for those companies.

#### CORPORATE CHALLENGES

In just 5 years, NYSERDA has helped **116 teams** of entrepreneurs and researchers land **\$251 million in private** capital and grant funding.

## **INNOVATION RESOURCES** FOR CLIMATE TECH STARTUPS IN NEW YORK STATE



New York State Energy Research and Development Authority (NYSERDA), a public benefit corporation, offers objective information and analysis, innovative programs, technical expertise, and support to help New Yorkers increase energy efficiency, save money, use renewable energy, and reduce reliance on fossil fuels. NYSERDA professionals work to protect the environment and create clean energy jobs. NYSERDA has been developing partnerships to advance innovative energy solutions in New York State since 1975. To learn more about NYSERDA's programs, visit nyserda.ny.gov or follow us on Twitter, Facebook, YouTube, or Instagram.