

[Submitted electronically]

January 8, 2026

To: NYSERDA Board of Directors

Re: New York Regional Greenhouse Gas Initiative Operating Plan Amendment for 2026

I am writing to express Bluepoint Wind's strong support for NYSERDA's proposed 2026 Operating Plan Amendment under New York's Regional Greenhouse Gas Initiative (RGGI), and specifically for the funding allocations targeted toward offshore wind (OSW) pre-development agreements.

Bluepoint Wind is a partnership between Ocean Winds, an offshore wind energy company created by EDP Renewables and ENGIE, and Global Infrastructure Partners (GIP), a part of BlackRock. Together, these companies have a successful track record of over 50 years of experience in the development, financing, construction, and operation of renewable energy projects, including more than 15 years on offshore wind projects. Importantly, GIP is a part owner of South Fork Wind, New York's first commercial-scale offshore wind farm.

The inclusion of RGGI funding for offshore wind pre-development activities, as proposed by NYSERDA in its Draft 2026 RGGI Operating Plan, is timely. Under the current federal administration, the offshore wind industry faces unprecedented permitting, regulatory, and investment uncertainty. The result of this uncertainty is a curtailment in progress for projects, delaying the eventual implementation of new offshore wind generation and increasing its cost. In this environment, access to pre-development funding will help projects maintain viability and ensure continued momentum across New York's offshore wind pipeline to deliver projects earlier and reduce their cost.

The proposed RGGI-funded Offshore Wind Predevelopment Support Program appropriately recognizes that while large-scale construction may be constrained in the near term, continued investment in environmental studies, engineering, real estate, and port infrastructure is important. These activities cannot be restarted quickly once paused, and failure to sustain them now would significantly delay the development of new offshore wind projects, likely pushing their delivery well into the 2040's.

If these pre-development investments are made, they will enable a "rolling start" for offshore wind development following the conclusion of the current federal administration. By maintaining development readiness, New York will be well-positioned to respond quickly to a change in federal posture, improve price certainty in future procurements, and accelerate delivery of clean, reliable energy when conditions allow.

This approach is fully consistent with the goals of the Climate Leadership and Community Protection Act, supports long-term affordability by reducing future project risk, and protects the substantial economic development, workforce, and supply chain investments New York has already made in offshore wind.

For these reasons, I strongly support NYSERDA's proposed 2026 RGGI Operating Plan Amendment and urge the NYSERDA to move forward with the proposed offshore wind pre-development funding levels. These targeted investments are prudent and necessary to safeguard New York's progress towards a clean energy transition.

Thank you,



John Dempsey
CEO, Bluepoint Wind