

GREEN JOBS GREEN NEW YORK BUDGET REVISION (3/12)

In December, 2011 NYSERDA informed the Advisory Council as to the allocation of \$450,000 in Green Jobs Green New York interest earnings to meet programmatic needs. Subsequently, NYSERDA identified the need for an additional \$120,000 of interest earnings to fully satisfy the contracts resulting from the Green Jobs Green New York Outreach solicitations (RFP 2038 and RFP 2327). NYSERDA will continue to assess additional programmatic needs to determine the use of remaining interest earnings. These adjustments are detailed in Table 1. An accounting of cumulative interest earnings on Green Jobs Green New York funding as of December 31, 2011 and their allocations are detailed in Table 2.

Table 1. Green Jobs Green New York Budget Adjustments

Element	Total Budget	Previous Interest Earnings Allocation	Additional Interest Earnings Allocations	Revised Budget March 2012
Workforce Development	\$7,850,000	\$150,000		\$8,000,000
Outreach & Marketing	\$10,190,000	-	\$120,000	\$10,310,000
One- to Four-Family Homes ¹	\$39,248,533	-		\$39,248,533
Multifamily ²	\$15,692,550	\$300,000		\$15,992,550
Small Business/Not-For-Profit ³	\$23,674,917	-		\$23,674,917
Program Administration	\$7,840,000	-		\$7,840,000
Program Evaluation	\$5,600,000	-		\$5,600,000
NYS Cost Recovery Fee	\$1,904,000	-		\$1,904,000
Total	\$112,000,000	\$450,000	\$120,000	\$112,570,000
^{1,2,3} Budgets include costs of audits, implementation and financing for the respective sector. Additional details on these costs are provided in Section VII-IX.				

Table 2. Green Jobs Green New York Cumulative Interest Earnings

Cumulative Interest Earnings, through December 31, 2012		\$784,150
Previous Allocations	Workforce Development	\$150,000
	Multifamily	\$300,000
Additional Allocations	Outreach and Marketing	\$120,000
Total Interest Earnings Allocations		\$570,000
Interest Earnings Available for Future Allocation		\$214,150