

GREEN JOBS GREEN NEW YORK BUDGET REVISION

In August, 2011 NYSERDA informed the Advisory Council as to minor budget adjustments necessitated by the contracts resulting from the Green Jobs Green New York Outreach solicitations (RFP 2038 and RFP 2327). At this time, due to programmatic needs, NYSERDA will utilize available interest earnings to restore full funding to the Workforce Development component (\$150,000) and provide additional funding to the Multifamily component (\$300,000). NYSERDA will assess additional programmatic needs at a later date to determine the use of remaining interest earnings. These adjustments are detailed in Table 1. An accounting of cumulative interest earnings on Green Jobs Green New York funding as of September 30, 2011 are detailed in Table 2.

Table 1. Green Jobs Green New York Budget Adjustments

Element	Total Budget	August 2011 Reallocations	Revised Budget August 2011	Interest Earnings Allocation	Revised Budget November 2011
Workforce Development	\$8,000,000	(\$150,000)	\$7,850,000	\$150,000	\$8,000,000
Outreach & Marketing	\$10,000,000	\$190,000	\$10,190,000	-	\$10,190,000
One- to Four-Family Homes ¹	\$39,288,533	(\$40,000)	\$39,248,533	-	\$39,248,533
Multifamily ²	\$15,692,550	-	\$15,692,550	\$300,000	\$15,992,550
Small Business/Not-For-Profit ³	\$23,674,917	-	\$23,674,917	-	\$23,674,917
Program Administration	\$7,840,000	-	\$7,840,000	-	\$7,840,000
Program Evaluation	\$5,600,000	-	\$5,600,000	-	\$5,600,000
NYS Cost Recovery Fee	\$1,904,000	-	\$1,904,000	-	\$1,904,000
Total	\$112,000,000	\$0	\$112,000,000	\$450,000	\$112,450,000
^{1,2,3} Budgets include costs of audits, implementation and financing for the respective sector. Additional details on these costs are provided in Section VII-IX.					

Table 2. Green Jobs Green New York Cumulative Interest Earnings

Cumulative Interest Earnings as of September 30, 2011	\$653,408
Allocation to Workforce Development	\$150,000
Allocation to Multifamily	\$300,000
Interest Earnings available for future allocation	\$203,408