

Energy and Fuel Markets Summary

- ❑ Market influences include:
 - Global factors such as the Iran war, Russian-Ukraine war, refinery operations, petroleum demand, U.S. trade policies and associated geopolitical uncertainties.
 - Domestic factors associated with the seasonal fall temperatures and the transition to the heating season, energy inventories, global energy market pricing, and U.S. economic policy.
- ❑ Summary of spot prices for market benchmarks (see Page 2):
 - WTI and Brent crude spot prices both decreased from the prior week but remain higher than at this time last year.
 - Natural gas (Henry Hub) spot prices increased while propane (Mt. Belvieu) remained relatively consistent compared to the prior week.
- ❑ Regional fuel inventories compared to the previous week (see Pages 2 through 4):
 - Natural gas and propane inventories increased while total gasoline and ultra-low sulfur diesel (ULSD) decreased compared to the prior week.
 - Distillate inventories remain below the 10-year range.
- ❑ Highlights of production and imports/exports observations and comparisons to the previous week (see page 3):
 - U.S. refining capacity and utilization slightly decreased compared to the prior week, sitting just above 90%. East Coast decreased compared to the prior week sitting slightly above the 80% threshold.
 - Crude oil and petroleum products imports for June are below year ago levels while exports are above year ago levels.
- ❑ New York retail prices for heating and transportation fuels (see Pages 5 and 6):
 - Heating oil and kerosene prices decreased while propane increased since the prior survey.
 - NY Transportation fuels retail prices increased compared to the prior week.
- ❑ New York State weather outlook and seasonal conditions summary (see Pages 7 and 8)
 - The National Oceanic and Atmospheric Administration (NOAA) forecasts indicate likely to leaning below normal temperatures for the 6-10 day and leaning below for the 8-14 day period.
 - The NOAA forecasts for precipitation indicate near normal for the 6-10 and 8-14 day periods.

Issue Contents and Quick Links:

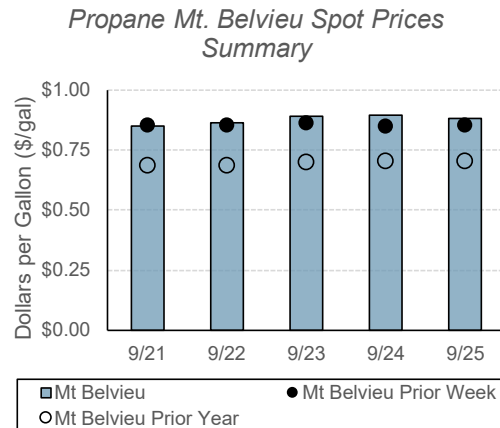
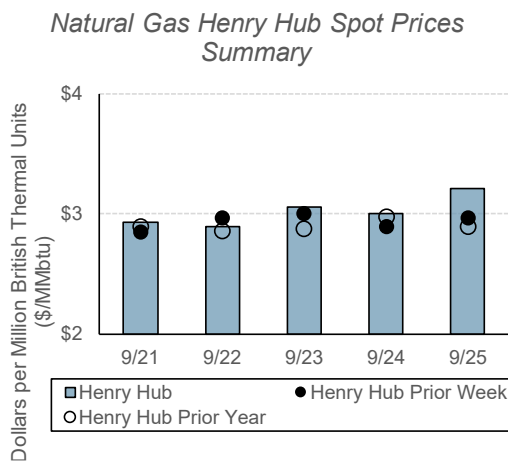
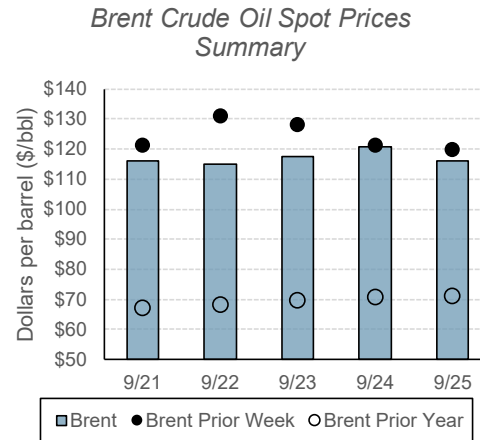
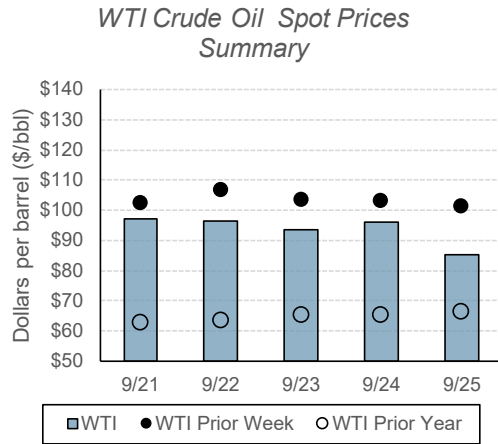
National Market Benchmarks and East Region Natural Gas Inventories	Page 2
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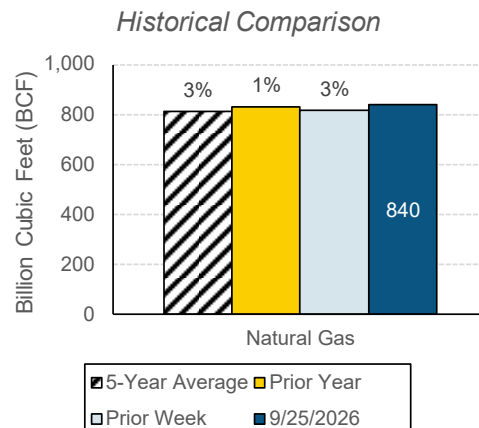
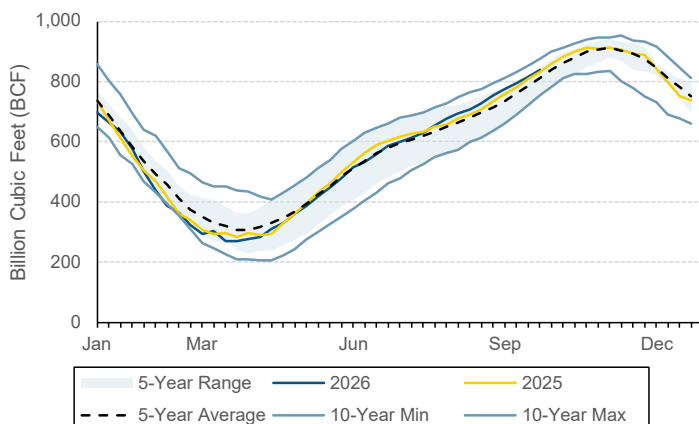
1. Data and information presented are from a variety of sources, see references section for detailed citations. Visualizations by NYSERDA unless otherwise noted.
2. Data represent the most recent week ending on Fridays, unless otherwise noted. See individual graphics and summaries for details.

National Benchmarks and East Region Natural Gas Inventories

National Spot Price Benchmarks



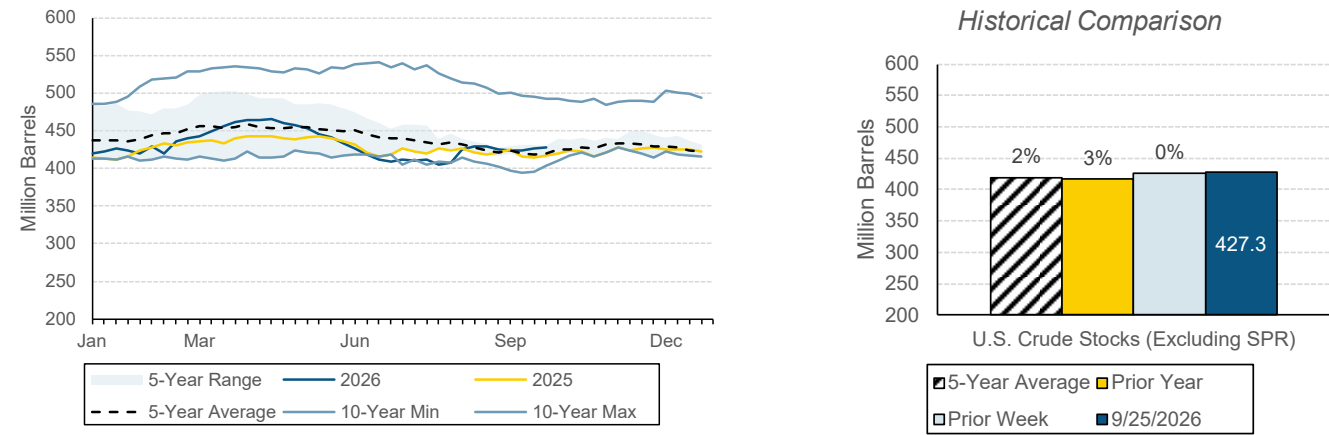
East Region: Natural Gas Working Underground Storage



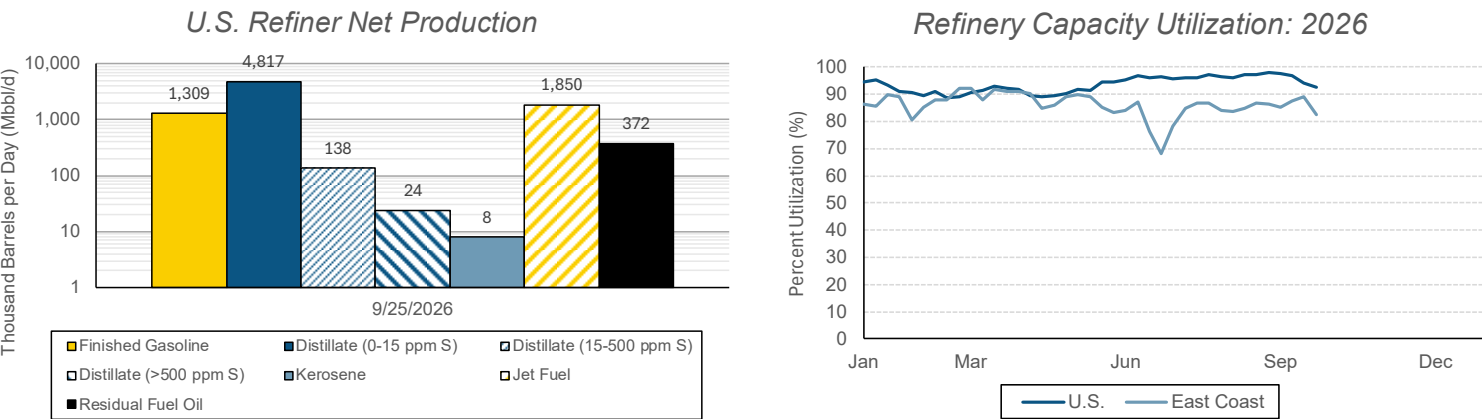
Notes:

1. Data from USEIA, see references section for detailed citations. Visualizations by NYSERDA.
2. Graphics summarize available USEIA data from the most recent week ending on Fridays.
3. Historical comparison bar chart percentages reflect current week. Positive values indicate current week is greater, negative values indicate current week is less than the historical value.
4. Comparable dates are used to represent prior year data points. Some current and prior year data points will be unavailable on market holidays.

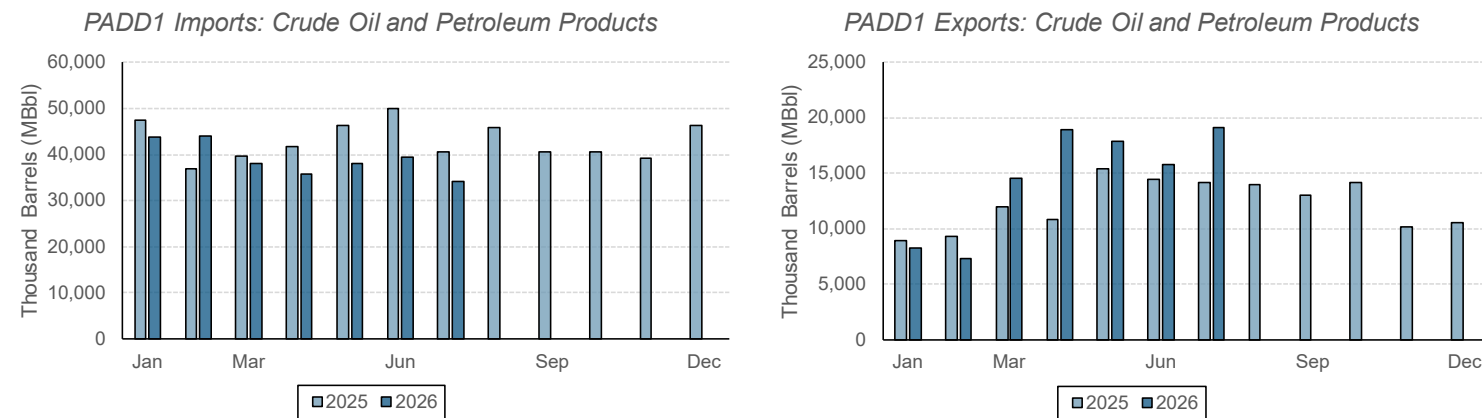
National Crude Inventories, Refining, and PADD1 Petroleum Product Movement
National Crude Inventory (Excluding Strategic Petroleum Reserve [SPR])



National Refinery Production and Utilization



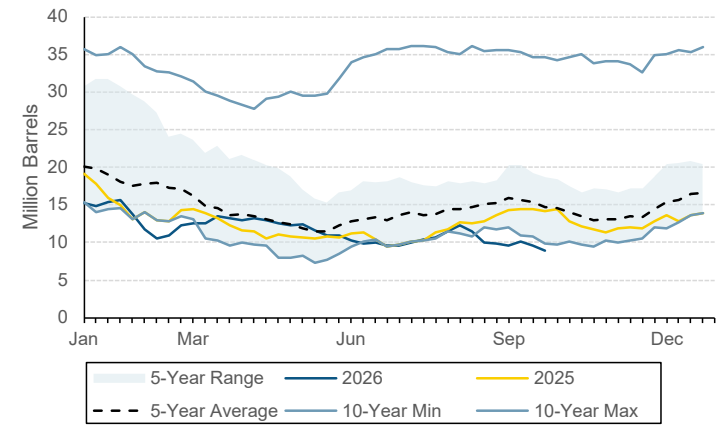
PADD1 (East Coast) Petroleum Product Movement: Imports and Exports Summary



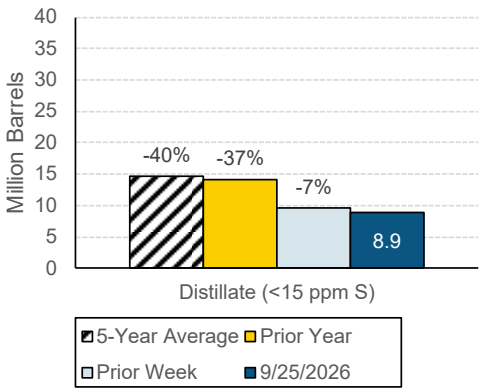
- Notes:
1. Data from USEIA, see references section for detailed citations. Visualizations by NYSERDA.
 2. Imports and Exports datasets are monthly and have a 2-month data lag.
 3. Historical comparison bar chart percentages reflect current week. Positive values indicate current week is greater, negative values indicate current week is less than the historical value.

PADD1B Regional Liquid Fuels Inventories

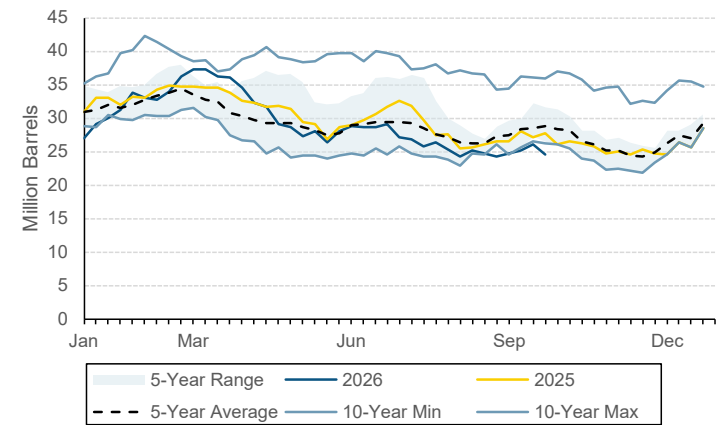
Distillate Fuel Oil (0 – 15 ppm Sulfur)



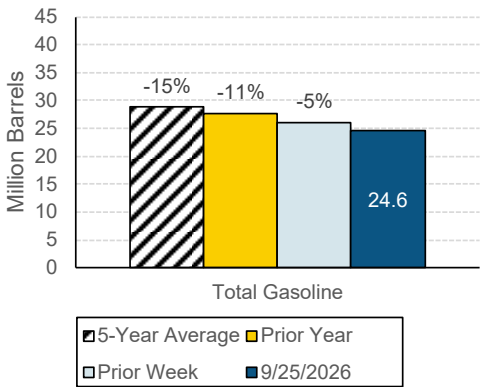
Historical Comparison



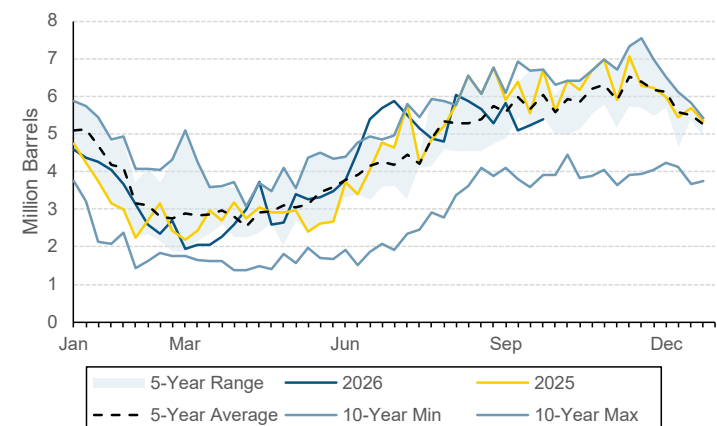
Total Gasoline



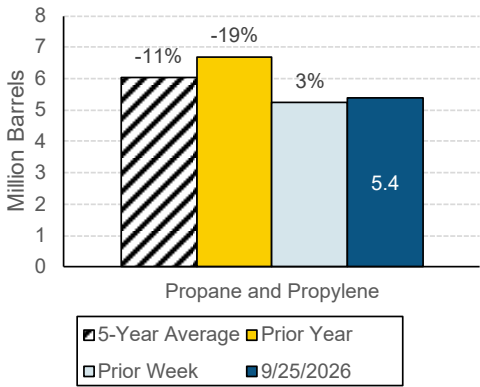
Historical Comparison



Propane and Propylene



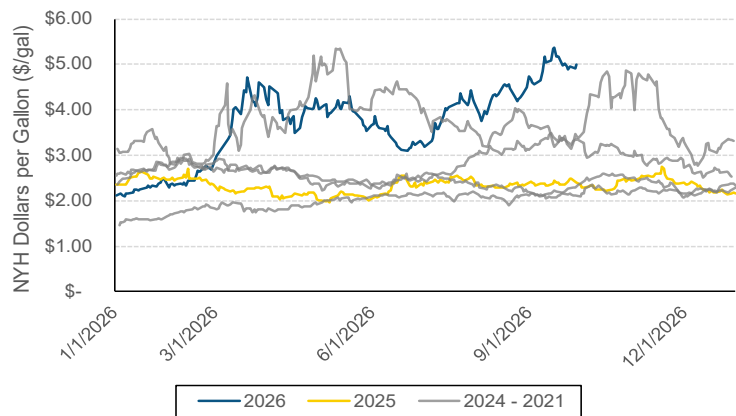
Historical Comparison



- Notes:
1. Data from USEIA, see references section for detailed citations. Visualizations by NYSERDA.
 2. Historical comparison bar chart percentages reflect current week. Positive values indicate current week is greater, negative values indicate current week is less than the historical value.

Transportation Fuel Prices Summary

Ultra-low Sulfur Diesel New York Harbor
Spot Prices¹



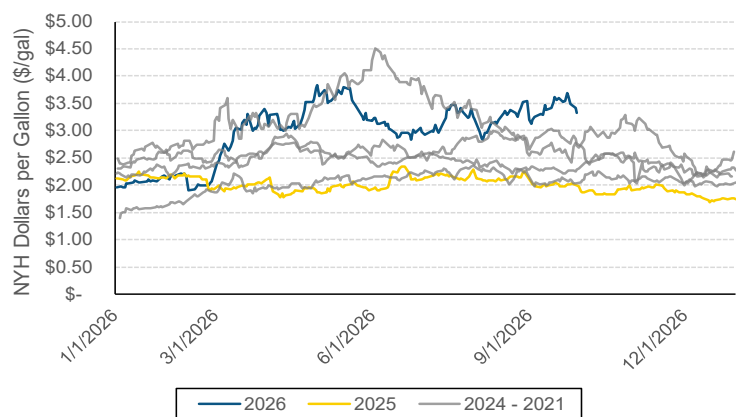
Visit the following NYSERDA online resource for regional New York State retail price summaries for transportation:

[Weekly Transportation Fuels Dashboard](#)

Transportation fuel average prices from New York Harbor are daily datapoints on business days. Weekends and holiday market prices are not presented.

Average retail prices presented in the table below reflect a statewide weekly average price.

Conventional Gasoline (Regular) New York Harbor
Spot Prices¹



New York State Retail Prices

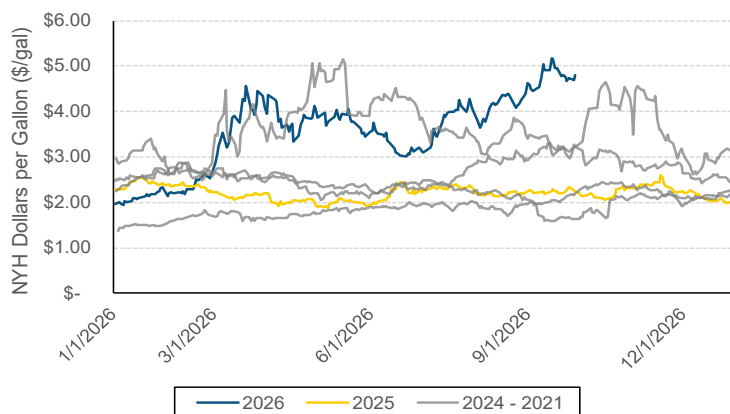
Fuel Type	9/25/2026	9/18/2026	% Difference	Prior Year	% Difference
Regular Gasoline (dollars per gallon) ²	\$4.490	\$4.425	1.5%	\$3.220	39.5%
On-road Diesel (dollars per gallon) ²	\$6.503	\$6.263	3.8%	\$3.904	66.6%

Notes:

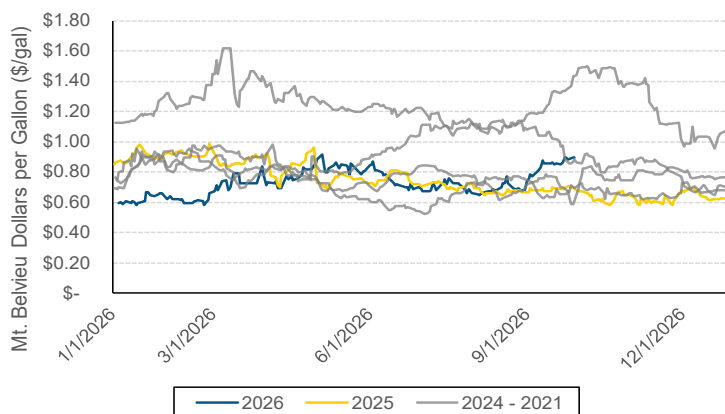
- Wholesale New York Harbor prices from USEIA, see references section for detailed citation. Visualizations by NYSERDA.
- Retail price data from AAA, see references section for detailed citation. Visualization by NYSERDA.

Heating Fuel Prices Summary

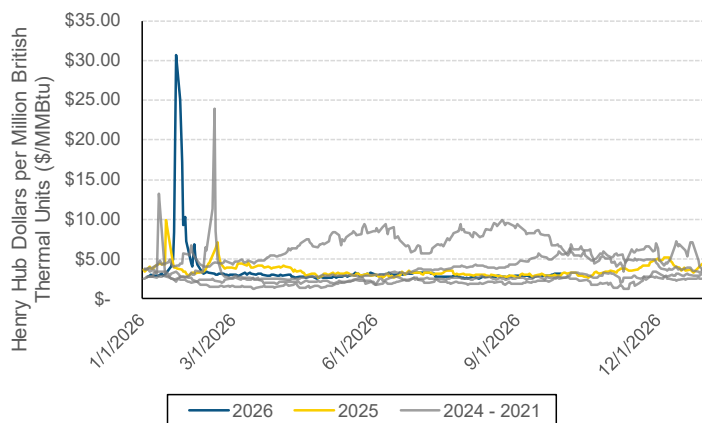
**No. 2 Heating Oil: New York Harbor
Spot Prices¹**



**Propane: Mt. Belvieu
Spot Prices¹**



**Natural Gas: Henry Hub
Spot Prices¹**



Visit the following NYSERDA online resources for regional New York State retail price summaries for heating fuels:

[Heating Oil Prices and Dashboard](#)

[Kerosene Prices and Dashboard](#)

[Propane Prices and Dashboard](#)

Heating fuels retail price summaries are part of the USEIA State Heating Oil and Propane Program/NYSERDA Heating Fuel Prices surveys.

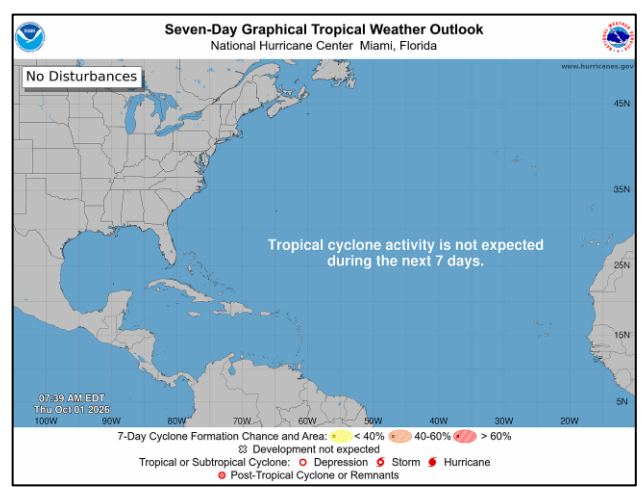
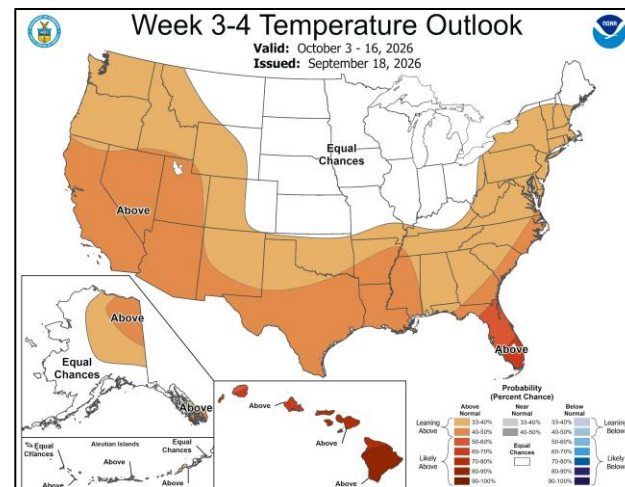
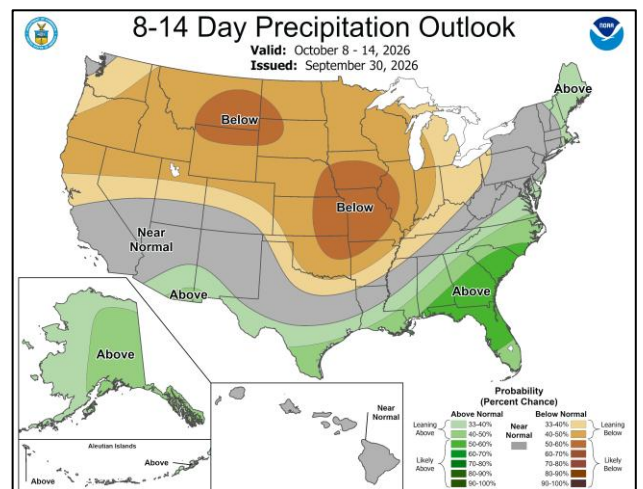
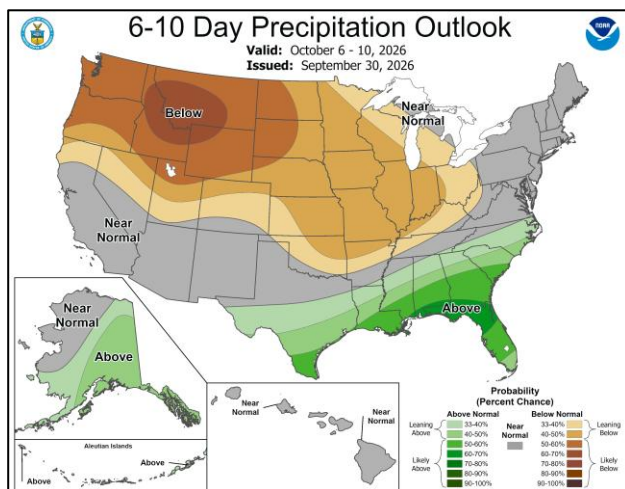
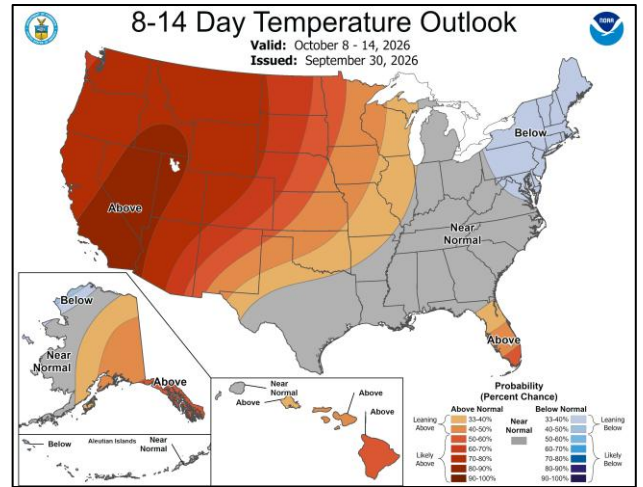
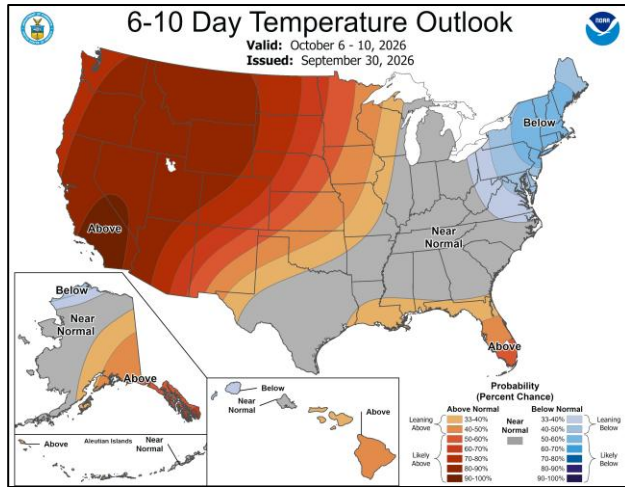
New York State Retail Prices

USEIA and NYSERDA Liquid Products Survey	9/28/2026	9/21/2026	% Difference	Prior Year	% Difference
Ultra-low #2 Heating Oil Posted Credit Prices (dollars per gallon) ²	\$6.164	\$6.271	-1.7%	\$3.728	65.3%
Propane Posted Credit Prices - 1,100 gallon usage (dollars per gallon) ²	\$3.189	\$3.120	2.2%	\$2.938	8.6%
Kerosene Posted Credit Prices (dollars per gallon) ²	\$6.772	\$6.887	-1.7%	\$4.564	48.4%
Monthly USEIA Reporting	June 2026	May 2026	% Difference	June 2025	% Difference
Monthly Average Residential Natural Gas Prices (dollars per Therm) ³	\$2.615	\$2.201	18.8%	\$2.314	13.0%

Notes:

- Wholesale prices data are from USEIA, see references section for detailed citation. Visualizations by NYSERDA.
- Retail price data from USEIA and NYSERDA, see references section for detailed citation. Visualization by NYSERDA. Highlighted cells indicate price correction.

Weather Outlook and Seasonal Threat Monitoring

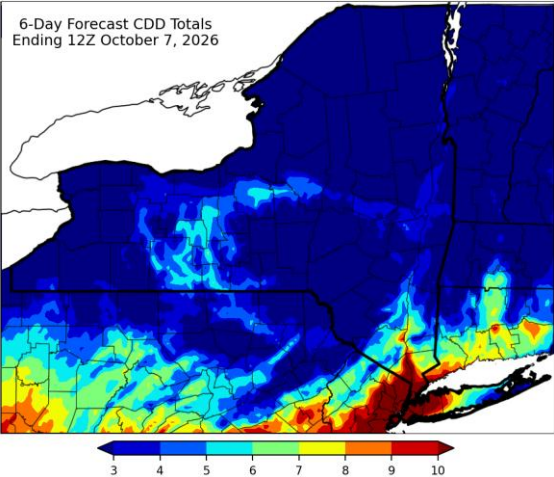


Notes:

1. Temperature, precipitation, and tropical outlook graphics from NOAA. See references section for detailed citations.
2. Drought monitoring for New York State from National Drought Mitigation Center. See references section for detailed citation.

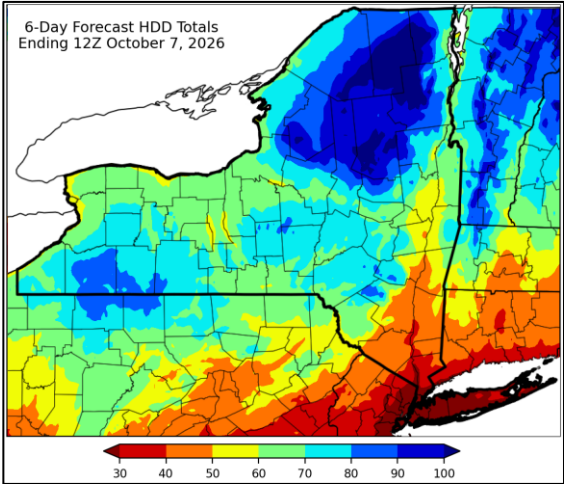
Degree Days Outlook and Summary

New York State Degree Day Forecast



City	6-Day CDD Forecast	Normal	% Difference
Albany	25	36	-31%
Binghamton	6	18	-67%
Buffalo	19	31	-39%
Glens Falls	12	20	-40%
Massena	9	20	-55%
NYC	60	72	-17%
Rochester	15	33	-55%
Syracuse	19	31	-39%
Watertown	9	20	-55%

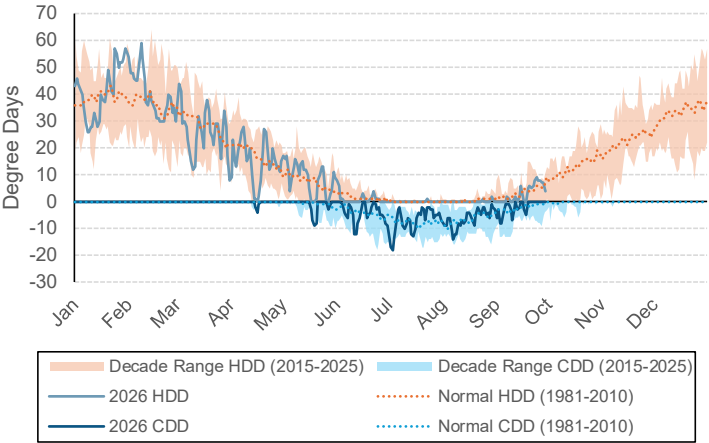
Forecast Dates:
08/20/2026 - 08/25/2026



City	6-Day HDD Forecast	Normal	% Difference
Albany	0	2	-100%
Binghamton	3	8	-63%
Buffalo	0	3	-100%
Glens Falls	0	8	-100%
Massena	0	9	-100%
NYC	0	0	
Rochester	0	3	-100%
Syracuse	0	3	-100%
Watertown	2	9	-78%

Forecast Dates:
08/20/2026 - 08/25/2026

New York State Degree Day Summary: Current Year



* Data for the week ending 10/2/2026 was unavailable

Visit the following NYSERDA online resource for regional New York State degree day data along with additional information:

[Weather Data](#)

- Notes:
1. Heating degree day (HDD) forecast from NOAA and Northeast Regional Climate Center at Cornell University (NRCC). See references section for detailed citations.
 2. HDD and cooling degree day (CDD) data from NOAA. Positive values represent HDD and negative values represent CDD. See references section for detailed citation. Visualizations by NYSERDA.

References

Fuel Inventories, Refining, and Import/Export

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Weather Outlook and Data

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National Drought Mitigation Center. State Drought Monitor: New York.

<https://droughtmonitor.unl.edu/CurrentMap/StateDroughtMonitor.aspx?NY>.

Note that there may be slight differences between source reporting and the summaries presented in this report due to methodological differences.

Developed weekly by the NYSERDA Energy Markets team, part of the Policy, Analysis, and Research group. For questions, please reach out to:

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