

Overall Energy & Fuels Markets Summary

- Summary of average spot prices for the following fuels (see page 1).
 - Crude oil (Brent and WTI), propane (Mt. Belvieu), and natural gas (Henry Hub) average spot prices decreased compared to the prior week.
- Regional fuels inventories (see pages 2 and 3) compared to the previous week:
 - Natural gas, propane, and ultra-low sulfur diesel (ULSD) inventories increased while total gasoline decreased.
- Market influencers include:
 - Global factors such as the Russian-Ukraine war, Middle East conflict, OPEC+ planned increase in production, market volatility associated with U.S. tariff policy, and associated geopolitical uncertainties.
 - Domestic factors associated with seasonal summer temperatures and U.S. economic policy.
- In New York, the National Oceanic and Atmospheric Administration (NOAA) forecasts indicate leaning to likely above normal temperatures for the 6-10 day and likely above for the 8-14 day period. The NOAA forecasts for precipitation indicate leaning above to near normal for the 6-10 day and leaning above for the 8-14 day period. (Page 6)
- NY retail prices (see pages 4 and 5) for heating and transportation fuels:
 - NY Transportation fuels retail prices were generally comparable with the prior week, with only +/- 1% change.
 - Propane prices decreased while heating oil and kerosene remained similar since the prior survey, with only +/- 1% change (7/21/2025).

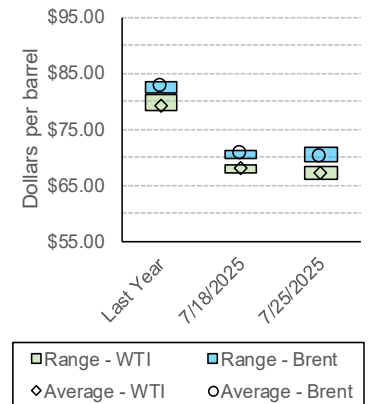
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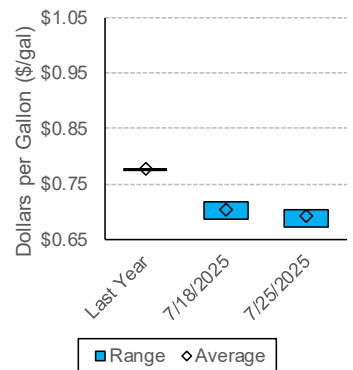
Note:
 1. Data from USEIA, see references section for detailed citations. Visualizations by NYSEDA.
 2. Graphics summarize available USEIA data from the most recent week ending on Fridays, noted by the date.
 August 1, 2025

Fundamental Fuels Market Weekly Price Summaries

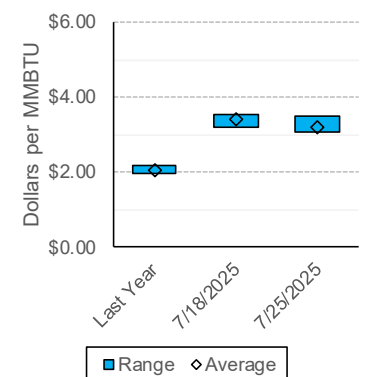
Crude Oil Spot Price



Propane Mt. Belvieu Spot Price

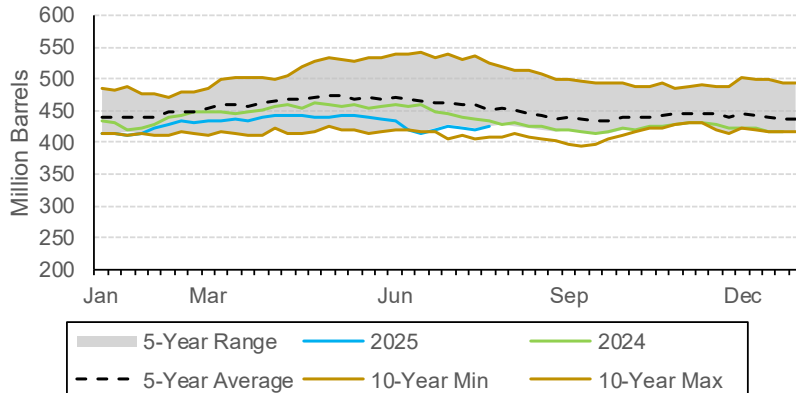


Natural Gas Henry Hub Spot Price

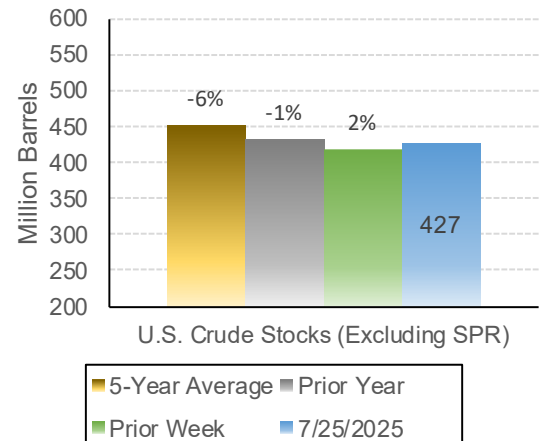


National Crude and East Region Natural Gas Inventories

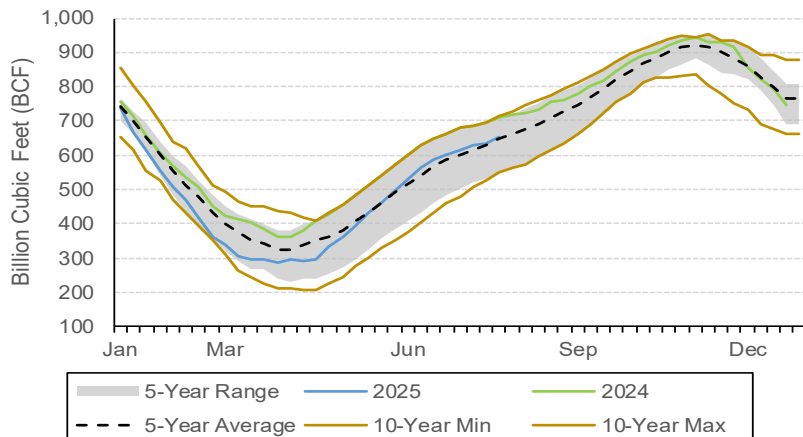
U.S. Crude Weekly Stocks (Excluding Strategic Petroleum Reserve)



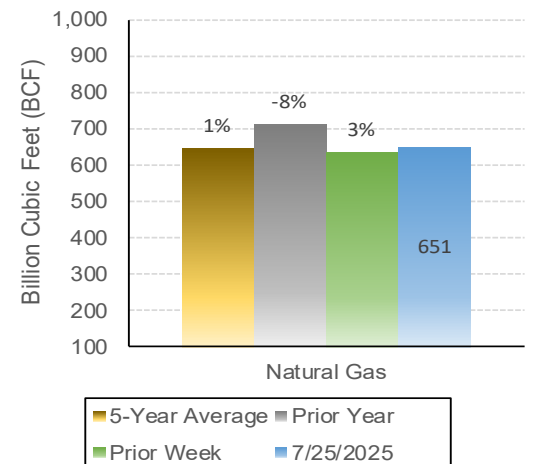
Historical Comparison



East Region: Natural Gas Working Underground Storage



Historical Comparison

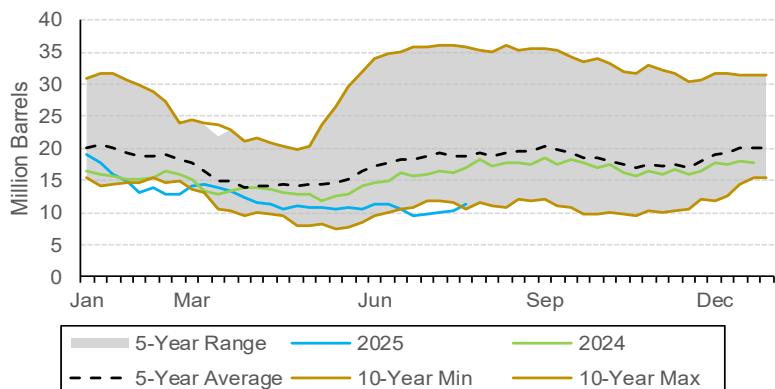


Note:

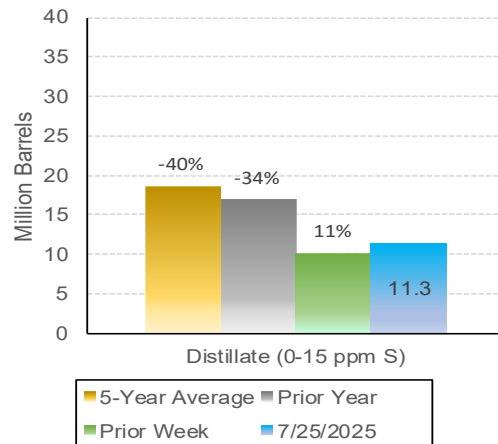
1. Data from USEIA, see references section for detailed citations. Visualizations by NYSDERDA.
2. Graphics summarize available USEIA data from the most recent week ending on Fridays.
3. Historical comparison bar chart percentages reflect current week. Positive values indicate current week is greater, negative values indicate current week is less than the historical value.

Regional Inventories: Select Liquid Fuels

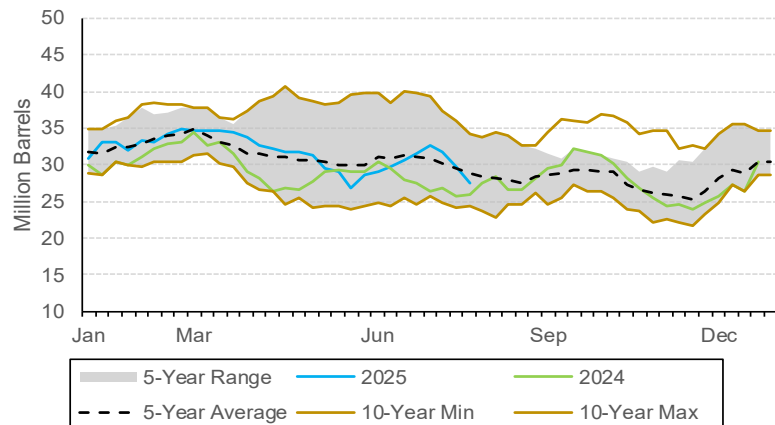
PADD 1B: Distillate (0 - 15 ppm S) Weekly Stocks



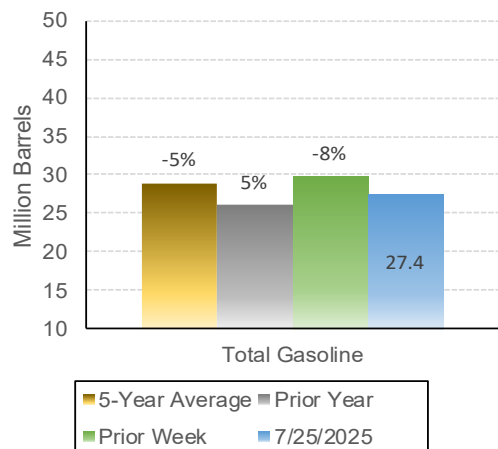
Historical Comparison



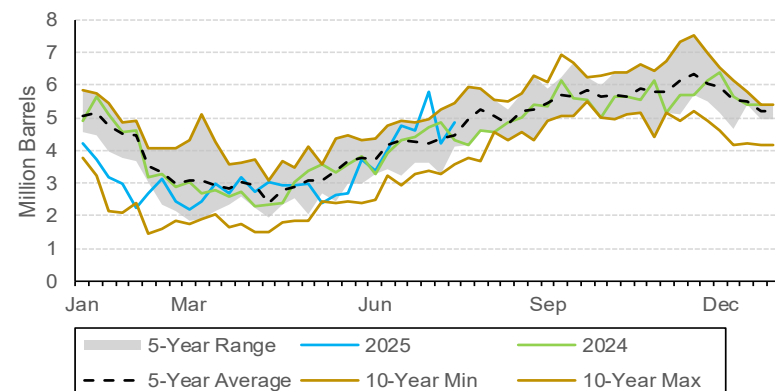
PADD 1B: Total Gasoline Weekly Stocks



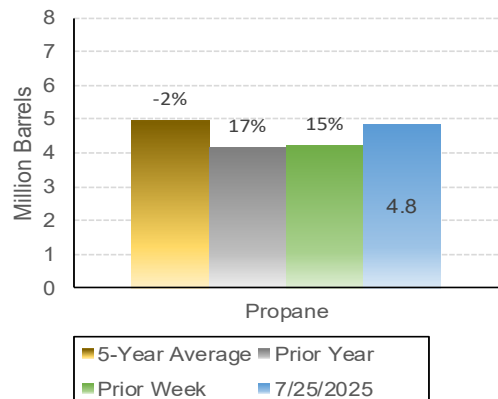
Historical Comparison



PADD 1B: Propane and Propylene Weekly Inventory



Historical Comparison

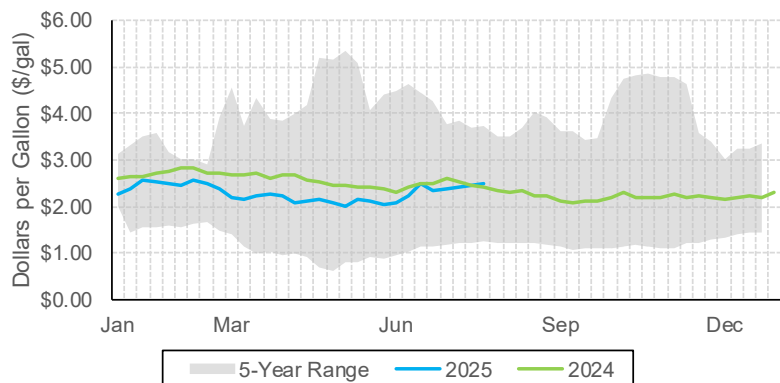


Notes:

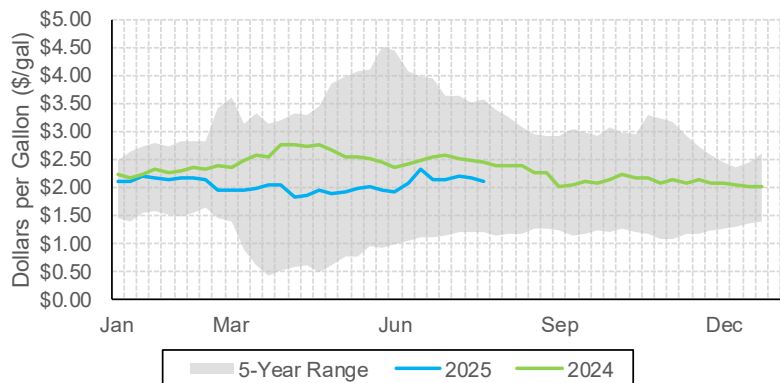
1. Data from USEIA, see references section for detailed citations. Visualizations by NYSDERDA.
2. Historical comparison bar chart percentages reflect current week. Positive values indicate current week is greater, negative values indicate current week is less than the historical value.

Transportation Fuel Prices Summary

*Ultra-low Sulfur Diesel New York Harbor
Average Weekly Spot Prices*



*Conventional Gasoline Average Weekly Spot
Prices New York Harbor*



For regional NYS retail price summaries for transportation fuels, visit the following NYSEERDA resources:

[Transportation Fuel Dashboard](#)

Transportation fuels retail price summaries presented in this report and on the NYSEERDA dashboards are collected by the Energy Markets team from AAA and USEIA as part of our ongoing fuels markets analyses and monitoring.

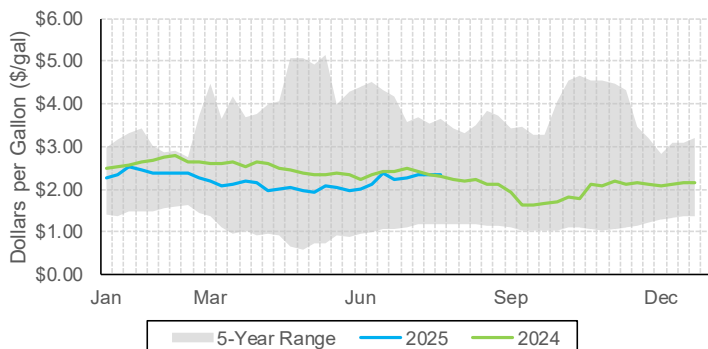
Fuel Type	NYS Average Retail Prices				
	7/25/2025	7/18/2025	% Difference	Prior Year	% Difference
Regular Gasoline (dollars per gallon) ²	\$3.175	\$3.181	-0.2%	\$3.617	-12.2%
On-road Diesel (dollars per gallon) ²	\$3.923	\$3.927	-0.1%	\$4.237	-7.4%

Notes:

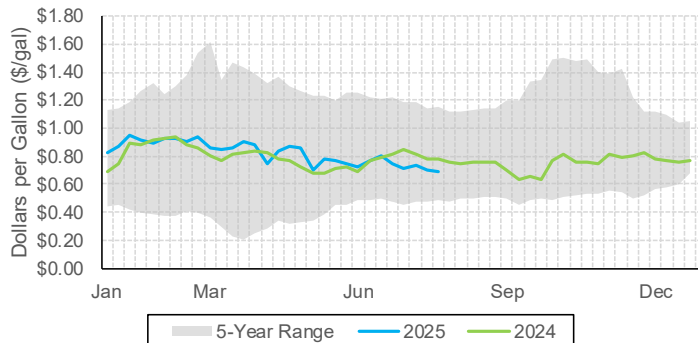
1. Wholesale price data from USEIA, see references section for detailed citations. Visualizations by NYSEERDA.
2. Retail price data from AAA, see references section for detailed citations. Visualizations by NYSEERDA.

Heating Fuel Prices Summary

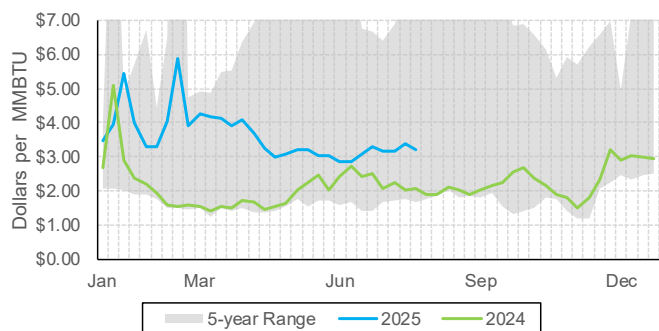
No. 2 Heating Oil Average Weekly Spot Prices New York Harbor



Propane Mt. Belvieu Average Weekly Spot Prices



Natural Gas Henry Hub Average Weekly Spot Prices



Weekly Survey Results by Fuel Type	NYS Average Retail Prices - Next Survey: 08/04/2025				
	7/21/2025	7/7/2025	% Difference	Prior Year	% Difference
Ultra-low #2 Heating Oil Posted Credit Prices (dollars per gallon) ²	\$3.758	\$3.735	0.6%	\$4.140	-9.2%
Propane Posted Credit Prices - 1,100 gallon usage (dollars per gallon) ²	\$2.999	\$3.182	-5.7%	\$3.301	-9.1%
Kerosene Posted Credit Prices (dollars per gallon) ²	\$4.565	\$4.572	-0.1%	\$4.904	-6.9%
Monthly USEIA Reporting	April 2025	March 2025	% Difference	March 2024	% Difference
Monthly Average Residential Natural Gas Prices (dollars per Therm) ³	\$1.776	\$1.561	13.8%	\$1.456	22.0%

For regional NYS retail price summaries for heating fuels, visit the following NYSERDA resources:

[Home Heating Oil Prices Dashboard](#)

[Kerosene Prices Dashboard](#)

[Propane Prices Dashboard](#)

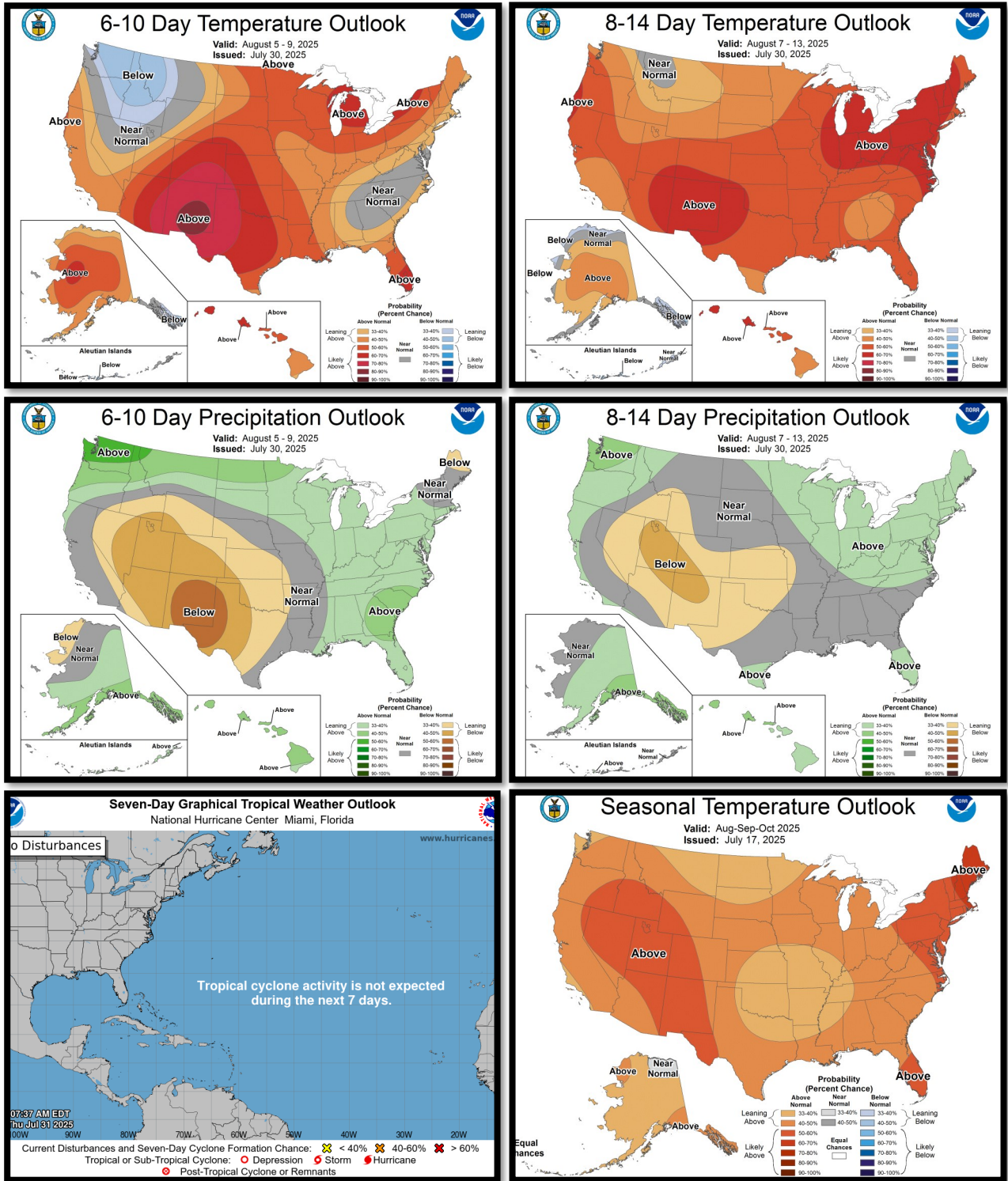
Heating fuels retail price summaries presented in this report and on the NYSERDA dashboards are part of the USEIA State Heating Oil and Propane Program/ NYSERDA Heating Fuel Prices surveys.

During the spring and summer season (April through August), the retail price surveys are only conducted twice per month. Rows shaded blue in the table above indicate data that are from the most recent survey, but not reflective of the current week. Weekly surveys resumed on August 25th 2025.

Notes:

1. Wholesale price data from USEIA, see references section for detailed citations. Visualizations by NYSERDA.
2. Retail price data from USEIA & NYSERDA, see references section for detailed citations. Visualizations by NYSERDA. Highlighted cells indicate price correction from prior week.
3. Residential natural gas price data from USEIA, see references section for detailed citations. Visualization by NYSERDA.

Weather Outlook and Seasonal Threat Monitoring

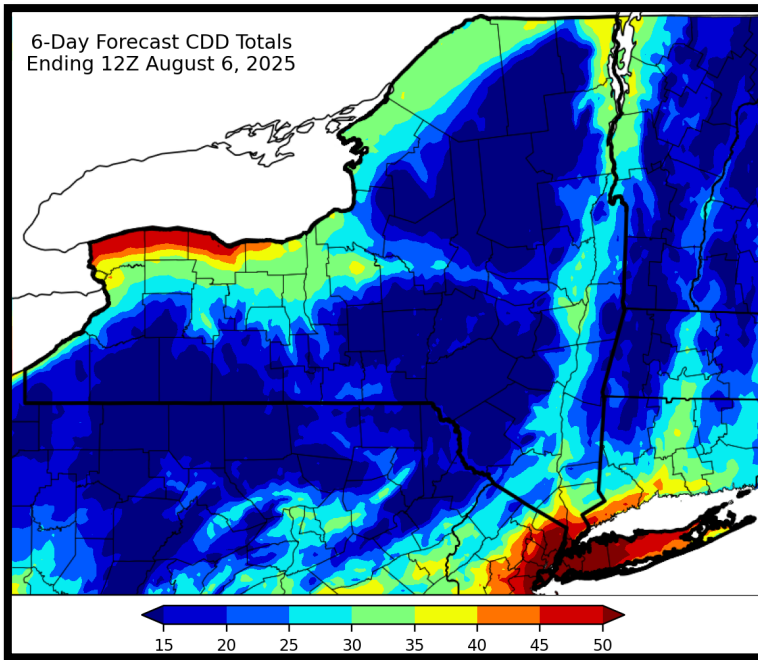


Detailed information for tropical cyclones and disturbances, including forecast cones, are available at the [National Hurricane Center](https://www.nhc.noaa.gov).

Notes:

1. Temperature and precipitation outlook graphics from NOAA. See references section for detailed citations.
2. Seasonal threat monitoring for spring/summer. Graphics from NYSDEC. See reference section for detailed citation.
3. Seasonal threat monitoring for drought conditions during the spring/summer. Graphic from National Drought Mitigation Center. See references section for detailed citation.

Cooling Degree Days Outlook and Summary

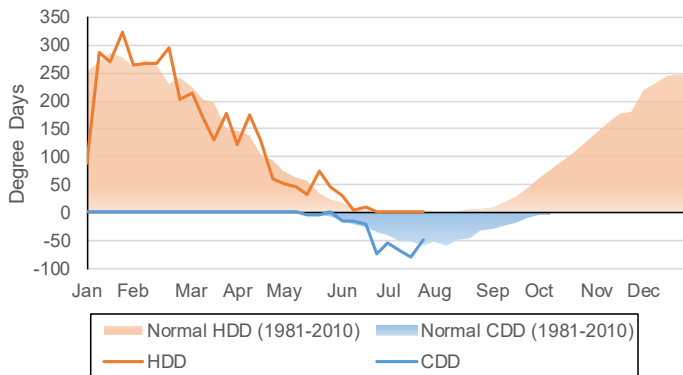


City	6-Day CDD Forecast	Normal	% Difference
Albany	35	48	-27%
Binghamton	13	26	-50%
Buffalo	32	41	-22%
Glens Falls	28	29	-3%
Massena	31	28	11%
NYC	58	85	-32%
Rochester	36	44	-18%
Syracuse	31	41	-24%
Watertown	33	28	18%

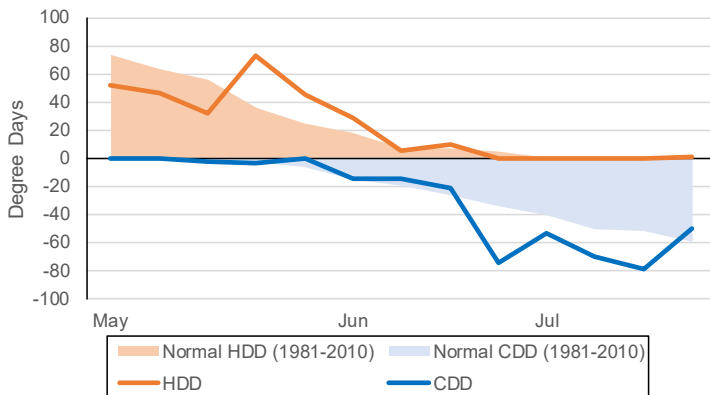
Forecast Dates:
07/31/2025 - 08/05/2025

Notes:
1. M = Missing data

NYS Degree Day Weekly Summary: Current Year



NYS Degree Day Weekly Summary: 2-Month History



For regional NYS Heating and Cooling Degree Data along with additional information, visit the following NYSEERDA resources:

[Heating Degree Data](#)

[Monthly Degree Day Data \(Heating & Cooling\)](#)

Notes:

- Cooling degree day (CDD) forecast from NOAA & Northeast Regional Climate Center at Cornell University (NRCC). See references section for detailed citations.
- Heating degree day (HDD) and CDD data from NOAA. Positive values represent HDD and negative values represent CDD. See reference section for detailed citation. Visualization by NYSEERDA.

References

National and Regional Fuel Inventories

USEIA. 2025. U.S. Stocks of Crude Oil and Petroleum Products. Available online:

https://www.eia.gov/dnav/pet/xls/PET_STOC_WSTK_DCU_NUS_W.xls.

USEIA. 2025. Weekly Central Atlantic (PADD 1B) Ending Stocks of Distillate Fuel Oil, 0 to 15 ppm Sulfur (Thousand Barrels). Available online: https://www.eia.gov/dnav/pet/hist_xls/WD0ST_R1Y_1w.xls.

USEIA. 2025. Weekly Central Atlantic (PADD 1B) Ending Stocks of Total Gasoline (Thousand Barrels).

Available online: https://www.eia.gov/dnav/pet/hist_xls/WGTST1B1w.xls.

USEIA. 2025. Weekly Central Atlantic (PADD 1B) Propane and Propylene Ending Stocks Excluding Propylene at Terminal (Thousand Barrels). Available online: https://www.eia.gov/dnav/pet/hist_xls/WPRST1B1w.xls.

National and Regional Price Summaries

AAA. 2025. National and State Gas Prices. *New York Average Gas Prices*. Available online:

<https://gasprices.aaa.com/?state=NY>.

USEIA. 2025. Spot Prices for Crude Oil and Petroleum Products. Available online:

https://www.eia.gov/dnav/pet/xls/PET_PRI_SPT_S1_D.xls.

USEIA. 2025. Natural Gas. *Natural Gas Spot and Future Prices (NYMEX)*. Available online:

https://www.eia.gov/dnav/ng/xls/NG_PRI_FUT_S1_D.xls.

USEIA & NYSERDA. 2025. State Heating Oil and Propane Program/NYSERDA Heating Fuel Prices Survey.

Available online: <https://www.eia.gov/petroleum/heatingoilpropane/>.

Weather Outlook and Data

National Oceanic and Atmospheric Administration (NOAA). 2025. National Weather Service Climate Prediction Center. Temperature and Precipitation Outlooks. Available online: <https://www.cpc.ncep.noaa.gov/>.

NOAA and Northeast Regional Climate Center (NRCC) at Cornell University. 2025. Weekly HDD Summary for New York. Available online: <http://www.nrcc.cornell.edu/industry/hdd/>.

NOAA. 2025. National Weather Service Climate Prediction Center. Degree Days Statistics. Available online:

https://www.cpc.ncep.noaa.gov/products/analysis_monitoring/cdus/degree_days/.

NOAA. 2025. National Hurricane Center and Central Pacific Hurricane Center. Atlantic Tropical Cyclones and Disturbances. Available online: <https://www.nhc.noaa.gov/>.

National Drought Mitigation Center. 2025. U.S. Drought Monitor. New York. Available online at:

<https://droughtmonitor.unl.edu/CurrentMap/StateDroughtMonitor.aspx?NY>.

Note that there may be slight differences between USEIA reported values and this NYSERDA summary due to methodology differences.

Developed weekly by the NYSERDA Policy, Analysis and Research Group .

For any questions, please reach out to:

Brad Leach, Senior Advisor, Brad.Leach@nyserda.ny.gov, 518-862-1090 x3364

Joseph Osso, Jr., Senior Analyst, Joseph.Osso@nyserda.ny.gov, 518-862-1090 x3345